

Openwork Graphene C1 Defensive Model Portfolio

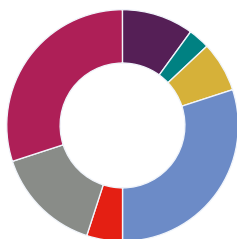
Portfolio Objective

The portfolio is designed for investors who are looking to minimise their exposure to risky assets for short periods of time. This might be someone who is looking to consolidate gains ahead of a specific objective or who is worried about the prevailing market conditions. As such, they will have a preference for outcomes that have a degree of certainty. While they understand that the value of their investment could fall or rise, the level of these is likely to be lower than portfolios which invest more in risky assets (like global equities). They know that this is not a long-term holding for their investment as the value is likely to diminish in real terms over time.

The portfolio is invested in a range of Omnis funds managed by highly regarded specialist fund managers who are experts in a particular field.

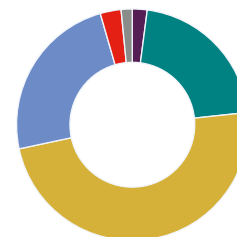
Strategic Asset Allocation

UK Equities	10.00%
US Equities	3.00%
Other Developed Market Equities	7.00%
UK Government Bonds	30.00%
UK Corporate Bonds	5.00%
Global Bonds	15.00%
Alternative Investments	30.00%



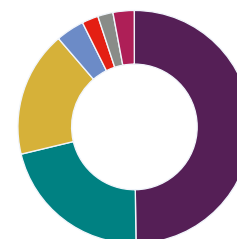
Asset Breakdown

Cash	2.07%
Equities	21.24%
Sovereign Bonds	48.35%
Corporate Bonds	23.87%
Other Bonds/Derivatives	2.92%
Mutual Funds	1.55%



Geographic Distribution

UK	49.78%
North America	21.47%
Europe ex UK	17.46%
Japan	3.93%
Asia Pacific ex Japan	2.28%
Emerging Markets	2.12%
Global	2.95%



Risk Range

The Openwork Partnership will risk-rate investors based on their answers to a number of questions and appropriate validation.

○ Limited risk ○ Cautious ○ Balanced ○ Adventurous ○ Speculative

This portfolio is risk-rated as Limited Risk

(Note that it is not designed to be held as a medium to long-term investment.)

Launch Date

31 October 2019

Yield

The anticipated yield for this portfolio is 3.50%

Annual Management Charge

The annual management charge for this portfolio is 0.53%

Ongoing Charges Figure

The Ongoing Charges Figure for this portfolio is 0.58%

Portfolio Holdings

Omnis UK All Companies Fund Franklin Templeton Investments	9.00%
Omnis UK Smaller Companies Fund Franklin Templeton Investments & Fidelity International	1.00%
Omnis US Equity Leaders Fund T.Rowe Price	2.75%
Omnis US Smaller Companies Fund T.Rowe Price	0.25%
Omnis European Equity Leaders Fund Fidelity International	1.25%
Omnis European Equity Opportunities Fund Barings	1.00%
Omnis Japanese Equity Fund Schroder Investment Management	3.25%
Omnis Asia Pacific (ex. Japan) Equity Fund Veritas Asset Management	1.50%
Omnis UK Gilt Fund Columbia Threadneedle Asset Management	30.00%
Omnis Sterling Corporate Bond Fund Columbia Threadneedle Asset Management	5.00%
Omnis Global Bond Fund Western Asset Management	5.00%
Omnis Strategic Bond Fund Fidelity International	10.00%
Omnis Diversified Returns Fund Fulcrum Asset Management	15.00%
Omnis Short-Dated Bond Fund AXA Investment Managers	7.50%
Omnis Absolute Return Bond Fund Hermes Investment Management	7.50%

Discrete Annual Performance (as at 30 April 2024)

	30/04/2023 30/04/2024	30/04/2022 30/04/2023	30/04/2021 30/04/2022	30/04/2020 30/04/2021	30/04/2019 30/04/2020
Portfolio	3.56%	-6.17%	-3.56%	4.40%	-

The above figures show the indicative performance of the portfolio, which includes all asset allocation trades. Your individual performance will depend on the date of your investment.

When investing, it is always important to take a medium to long-term perspective. This is because shorter term periods can be much more volatile and deliver lower and sometimes negative returns, as illustrated by the rolling 12-month periods shown above.

Source: FE Analytics, total return bid-bid annualised (to 30 April 2024), after ongoing fund charges.

Performance Since Launch (%)



Source: Openwork internal model, data to 30 April 2024.

Cumulative Performance

	1 Month	3 Months	6 Months	Year to date
Portfolio	-1.38%	0.49%	6.70%	-0.36%

	1 Year	3 Years	5 Years	Since launch
Portfolio	3.56%	-6.28%	-	-1.24%

Source: FE Analytics, data to 30 April 2024.



Past performance is not a guide to future performance. The value of an investment and any income from it can fall as well as rise as a result of market and currency fluctuations. You may not get back the amount you originally invested.

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