

To: All Shareholders of:

31st March 2023

Omnis Japanese Equity Fund;

being a Sub-Fund of Omnis Portfolio Investments ICVC

Dear Shareholder,

As the Authorised Corporate Director ('ACD') of the Omnis Japanese Equity Fund, we are writing to inform you of an amendment to the investment management agreement ('IMA') between the ACD and the investment manager, Schroder Investment Management Limited.

The IMA now includes a 'sub-delegation' arrangement between Schroder Investment Management Limited and Schroder Investment Management (Japan) Limited. This arrangement has been put in place due to the relocation of the portfolio manager, Masaki Taketsume, from London to Tokyo, and with effect from 1st April 2023. The relocation of the portfolio manager, and the resulting sub-delegation arrangement, has no impact on the investment process and the fund will continue to be managed in-line with the existing investment policy and objectives.

Please note this letter is for notification purposes only and no action is required. However, if you have any questions regarding the content of this letter, please email operations@omnisinvestments.com, or alternatively call us on 0207 429 7466.

Yours faithfully,

A handwritten signature in black ink that reads "R. Jeffree".

Robert Jeffree
Chief Executive Officer
Omnis Investments Limited