

## Investment objective

The Fund aims to achieve a return consisting of both income and capital growth which, after all fees and expenses, exceeds the MSCI Emerging Markets TR Index over a five-year rolling period.

## Investment policy

The Fund intends to invest at least 80% in the equity securities of Emerging Markets companies defined as those which are domiciled, incorporated or have a significant exposure to Emerging Markets. The fund will adopt a flexible approach to investment, seeking to invest in companies that are undervalued relative to their economic potential. Exposure to small and medium size companies will be greater than 50% of the fund. Small and medium sized companies are defined as those with a market cap of \$10 billion or less at the time of the Fund's investment.

Companies whose capitalisation no longer meets this definition after investment will continue to be considered small and medium market capitalisation companies.

The Fund may also invest in other transferable securities (for example, equity securities of other international companies), units in collective investment schemes (including schemes managed and operated by the ACD or its associates), money market instruments, warrants, cash and near cash deposits as detailed in the Prospectus.

It is envisaged that the investment portfolio of the Fund will be concentrated, typically comprising between 40 and 80 holdings.

Derivatives may be used for the purposes of hedging and efficient portfolio management.

## About Omnis Investments

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.

## Fund breakdown

### Country breakdown (%)

|               |       |
|---------------|-------|
| China         | 17.18 |
| Taiwan        | 17.17 |
| Brazil        | 12.27 |
| Korea (South) | 8.98  |
| India         | 6.11  |
| South Africa  | 4.51  |
| Poland        | 3.56  |
| Mexico        | 3.45  |
| Hong Kong     | 3.38  |
| Other         | 23.41 |



### Top 10 Holdings (%)

|                                      |      |
|--------------------------------------|------|
| ASE Technology Holding Co            | 3.54 |
| China Merchant Bank Co Ltd           | 2.80 |
| ENN Natural Gas                      | 2.36 |
| China Construction Bank Corp         | 2.35 |
| Ping An Insurance Group Co-H         | 2.29 |
| UPL Ltd                              | 2.08 |
| Kasikornbank PCL                     | 2.00 |
| Sinopharm Group Co Ltd               | 1.92 |
| Grupo Aeroportuario Del Pacifico ADR | 1.91 |
| Telkom Indonesia(Persero) Tbk        | 1.90 |

## Fund details

|                |                                |
|----------------|--------------------------------|
| Inception date | 24 August 2019                 |
| AUM            | £278.40m                       |
| Base currency  | Pounds Sterling                |
| Benchmark      | MSCI Emerging Markets TR Index |

## Share class details

|                         |              |
|-------------------------|--------------|
| ISIN                    | GB00BJRD8H74 |
| SEDOL                   | BJRD8H7      |
| Ongoing charges figure* | 0.85%        |
| Fund price              | 131.07p      |
| Yield                   | 2.82%        |

\*Data as at 31/12/2024

## Distribution rates

Paid Semi-Annually

| Share class | Pay dates   | Rates  |
|-------------|-------------|--------|
| A Inc Class | 28 Nov 2025 | 2.8880 |
| A Inc Class | 30 May 2025 | 0.8219 |

## Investment manager

### LAZARD

ASSET MANAGEMENT

Lazard Asset Management Limited  
Sub-delegated to: Lazard Asset Management LLP



James Donald

James Donald is a Managing Director and Head of Emerging Markets and Portfolio Manager/Analyst on the Emerging Markets Equity team. He is also a member of the International Equity Select with Emerging Markets team. Since joining Lazard in 1996, James has been instrumental in developing and coordinating the emerging markets activities at Lazard. He began working in the investment field in 1983. Prior to joining Lazard, James was a Portfolio Manager with Mercury Asset Management. He has a BA (Hons) in history from the University of Western Ontario. James is a CFA® charterholder. James is a board member of EMpower, a charity of investment professionals focused on adolescents, healthcare, and women's issues in emerging markets countries, as well as a member of the 20-20 Investments Association, an investor group that is focused on emerging markets.

## Fund Performance



## Cumulative performance (%)

|           | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years |
|-----------|---------|----------|----------|--------|---------|---------|
| Fund      | 0.26    | 7.66     | 15.56    | 24.44  | 51.54   | 32.53   |
| Benchmark | 1.49    | 4.88     | 18.44    | 25.10  | 43.16   | 27.67   |

## Discrete annual performance as at 31/12/2025 (%)

|           | 31/12/2024 | 31/12/2023 | 31/12/2022 | 31/12/2021 | 31/12/2020 |
|-----------|------------|------------|------------|------------|------------|
|           | 31/12/2025 | 31/12/2024 | 31/12/2023 | 31/12/2022 | 31/12/2021 |
| Fund      | 24.44      | 8.31       | 12.44      | -16.53     | 4.78       |
| Benchmark | 25.10      | 9.98       | 4.05       | -9.62      | -1.32      |

## Calendar performance (%)

|           | 2025  | 2024 | 2023  | 2022   | 2021  |
|-----------|-------|------|-------|--------|-------|
| Fund      | 24.44 | 8.31 | 12.44 | -16.53 | 4.78  |
| Benchmark | 25.10 | 9.98 | 4.05  | -9.62  | -1.32 |

Source: FE Analytics as at 31 December 2025

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not a guide to future returns.

**Important information:** All information correct as at 31 December 2025. Please note that the value of an investment may go down as well as up and an investor may not get back the full amount invested. The Omnis Portfolio Investments ICVC is an authorised Investment Company with Variable Capital. The authorised corporate director of the Omnis Portfolio Investments ICVC is Omnis Investments Limited (Registered Office, Auckland House, Lydiard Fields, Swindon, SN5 8UB) which is authorised and regulated by the Financial Conduct Authority. This document has been issued and approved for the purposes of section 21 of the Financial Services and Markets Act 2000 by Omnis Investments Limited. Omnis Investments Limited is registered in England and Wales under registration number 06582314. Omnis Investments Limited does not offer investment advice nor make recommendations regarding investments. Potential investors are particularly advised to read the specific risks and charges applicable to the Fund which are contained in the Key Investor Information Document (KIID). The KIID and Supplementary Information Document (SID) are available from Omnis Investments Limited at [www.omnisinvestments.com](http://www.omnisinvestments.com) or by telephoning 0345 140 0070 during normal business hours. The full Prospectus is also available on the Omnis Investments Limited website.

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