Omnis Global Emerging Markets Equity Opportunities Fund 31 July 2026

Omnis INVESTMENTS

Investment objective

The Fund aims to achieve a return consisting of both income and capital growth which, after all fees and expenses, exceeds the MSCI Emerging Markets TR Index over a five-year rolling period.

Investment policy

The Fund intends to invest at least 80% in the equity securities of Emerging Markets companies defined as those which are domiciled, incorporated or have a significant exposure to Emerging Markets. The fund will adopt a flexible approach to investment, seeking to invest in companies that are undervalued relative to their economic potential. Exposure to small and medium size companies will be greater than 50% of the fund. Small and medium sized companies are defined as those with a market cap of $10 billion or less at the time of the Fund's investment.

Companies whose capitalisation no longer meets this definition after investment will continue to be considered small and medium market capitalisation companies.

The Fund may also invest in other transferable securities (for example, equity securities of other international companies), units in collective investment schemes (including schemes managed and operated by the ACD or its associates), money market instruments, warrants, cash and near cash deposits as detailed in the Prospectus.

It is envisaged that the investment portfolio of the Fund will be concentrated, typically comprising between 40 and 80 holdings.

Derivatives may be used for the purposes of hedging and efficient portfolio management.

About Omnis Investments

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds. The value of investments and any income from them may go down as well as up and cannot be guaranteed.

Fund breakdown

Country breakdown (%)

Taiwan	**15.11**
China	**15.00**
Korea (South)	**14.06**
Brazil	**11.75**
India	**5.45**
Poland	**4.76**
South Africa	**4.62**
Hungary	**3.84**
Thailand	**3.68**
Other	**21.73**

Top 10 Holdings (%)

Lenovo Group Ltd	**2.92**
China Construction Bank Corp	**2.75**
China Merchant Bank Co Ltd	**2.63**
Hana Financial Group	**2.34**
Kasikornbank PCL	**2.33**
Poya International	**2.25**
Taiwan Semiconductor Manufacturing Company	**2.24**
BB Seguridade Participacoes	**2.23**
Benefit Systems SA	**2.15**
ENN Natural Gas	**2.06**

Fund details

Inception date	24 August 2019
AUM	£283.20m
Base currency	Pounds Sterling
Benchmark	MSCI Emerging Markets TR Index

Share class details

ISIN	GB00BJRD8H74
SEDOL	BJRD8H7
Ongoing charges figure	0.80%
Fund price	159.09p
Yield	2.68%

Distribution rates

Paid Semi-Annually

Share class	Pay dates	Rates
A Inc Class	29 May 2026	1.3882
A Inc Class	28 Nov 2025	2.8880

Investment manager

LAZARD ASSET MANAGEMENT

Lazard Asset Management Limited
Sub-delegated to: Lazard Asset Management LLP

James Donald

James Donald is a Managing Director and Head of Emerging Markets and Portfolio Manager/Analyst on the Emerging Markets Equity team. He is also a member of the International Equity Select with Emerging Markets team. Since joining Lazard in 1996, James has been instrumental in developing and coordinating the emerging markets activities at Lazard. He began working in the investment field in 1983. Prior to joining Lazard, James was a Portfolio Manager with Mercury Asset Management. He has a BA (Hons) in history from the University of Western Ontario. James is a CFA® charterholder. James is a board member of EMpower, a charity of investment professionals focused on adolescents, healthcare, and women's issues in emerging markets countries, as well as a member of the 20-20 Investments Association, an investor group that is focused on emerging markets.

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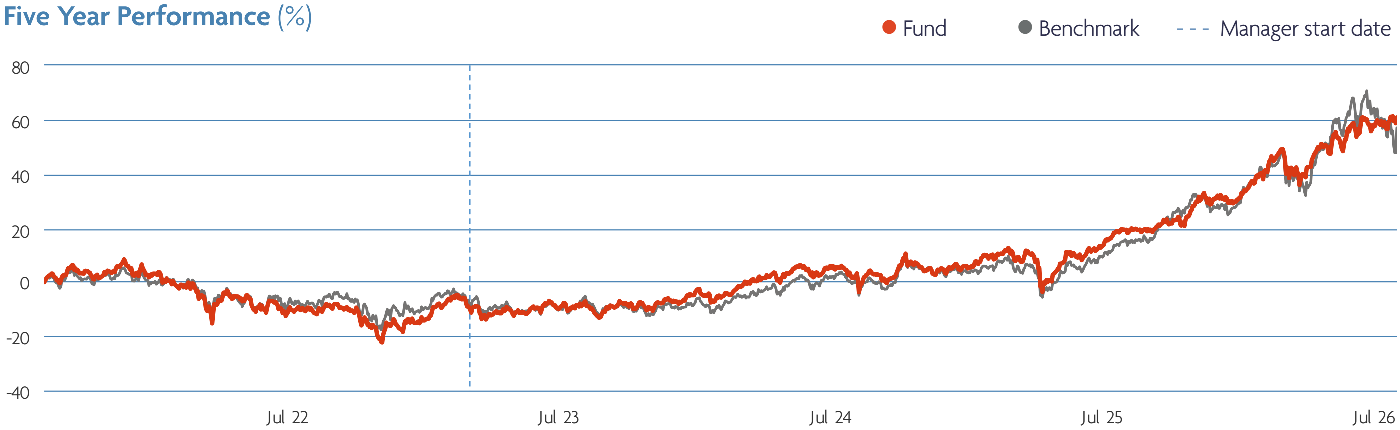
Fund Performance

Five Year Performance (%)



Cumulative performance (%)

	1 month	3 months	6 months	1 year	3 years	5 years
Fund	2.17	8.86	15.31	34.71	73.65	60.77
Benchmark	-4.36	5.96	12.65	34.77	64.77	55.46

Discrete annual performance as at 31/07/2026 (%)

	31/07/2025 31/07/2026	31/07/2024 31/07/2025	31/07/2023 31/07/2024	31/07/2022 31/07/2023	31/07/2021 31/07/2022
Fund	34.71	16.70	10.46	4.35	-11.27
Benchmark	34.77	14.41	6.86	2.93	-8.33

Calendar performance (%)

	2025	2024	2023	2022	2021
Fund	24.44	8.31	12.44	-16.53	4.78
Benchmark	25.10	9.98	4.05	-9.62	-1.32

Source: FE Analytics as at 31 July 2026.

Past performance should not be considered as a guide to future performance. All performance in this factsheet is based on income shares with income reinvested, in GBP.