Omnis European Equity Leaders Fund
30 June 2026

Investment objective
The Fund aims to achieve a return consisting of both income and capital growth which, after all fees and expenses, exceeds the FTSE World Europe ex UK TR index over a five-year rolling period.

Investment policy
The Fund intends to invest at least 80% in the equity securities of European companies defined as those which are domiciled, incorporated or have a significant exposure to Europe, excluding the United Kingdom. The fund will invest primarily in industry-leading companies delivering reliable earning streams. Exposure to established larger companies will be greater than 50% of the fund. Large companies are defined as those with a market cap of EUR 20 billion or more at the time of the Fund's investment. Companies whose capitalisation no longer meets this definition after investment will continue to be considered large market capitalisation companies.

The Fund may also invest in other transferable securities (for example, equity securities of other international companies), units in collective investment schemes (including schemes managed and operated by the ACD or its associates), money market instruments, warrants, cash and near cash deposits as detailed in the Prospectus.

It is envisaged that the investment portfolio of the Fund will be concentrated, typically comprising between 40 and 60 holdings.

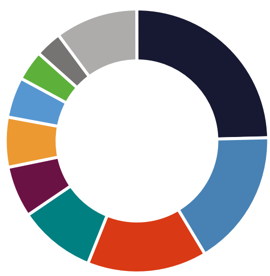
Derivatives may be used for the purposes of hedging and efficient portfolio management.

About Omnis Investments
Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds. The value of investments and any income from them may go down as well as up and cannot be guaranteed.

Fund breakdown

Country breakdown (%)

France	24.62
Switzerland	16.76
Netherlands	14.70
Germany	9.44
Spain	6.26
Ireland	6.12
Finland	4.96
Cash	3.70
Sweden	3.26
Other	10.16



Top 10 Holdings (%)

ASML Holding	8.31
Roche Holding AG	4.90
Schneider Electric SE	3.94
Total	3.40
L'Oreal	3.27
AXA	3.05
BNP Paribas	2.97
Nestle	2.90
Nordea Bank Abp	2.85
Lonza Group AG	2.82

Fund details

Inception date	24 August 2019
AUM	£548.09m
Base currency	Pounds Sterling
Benchmark FTSE World Europe ex UK TR Index	

Share class details

ISIN	GB00BJRD8887
SEDOL	BJRD888
Ongoing charges figure	0.78%
Fund price	164.15p
Yield	1.74%

Distribution rates
Paid Semi-Annually

Share class	Pay dates	Rates
A Inc Class	29 May 2026	0.9616
A Inc Class	28 Nov 2025	1.9008

Investment manager

FIL Pensions Management
Sub-delegated to: FIL Investments International

Sam Morse

Marcel Stotzel

Sam assumed responsibilty for the management of the Fidelity European Fund in 2010 and the Fidelity European Values Fund in 2011. Prior to becoming a portfolio manager, Sam spent two years as a research analyst with Fidelity, covering a range of sectors, then six years as an equity income fund manager at Fidelity. He was also previously Head of Equities at M&G from 1997 to 2003.

Marcel joined Fidelity as an analyst in 2014. He initially covered US tech as an MBA intern, before being hired full-time to cover European Software and IT services and thereafter European Aerospace, Defence and Airlines. After a highly rated period in research, Marcel was promoted to Portfolio Manager and he has co-managed the Fidelity European Fund and Fidelity European Trust PLC since August 2020.Prior to joining Fidelity, Marcel worked as an investment banker at Barclays. Marcel holds an MBA (INSEAD), is a CFA charter holder and graduated with a Business Science (Hons) in Finance from the University of Cape Town.

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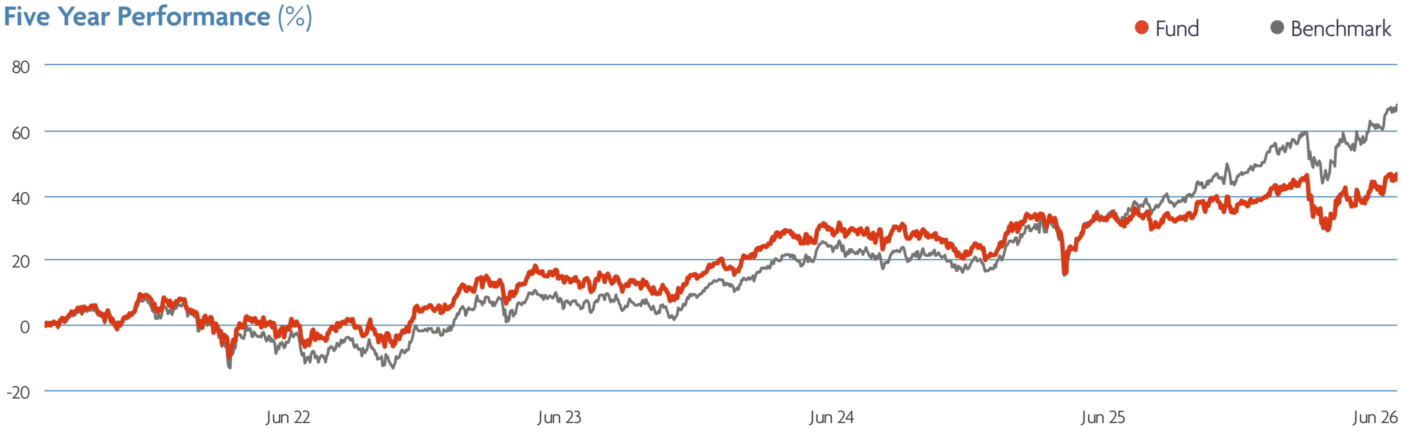
Fund Performance

Five Year Performance (%)



Cumulative performance (%)

	1 month	3 months	6 months	1 year	3 years	5 years
Fund	1.72	12.03	5.29	10.54	28.43	46.53
Benchmark	2.84	12.52	10.32	23.50	53.93	65.60

Discrete annual performance as at 30/06/2026 (%)

	30/06/2025 30/06/2026	30/06/2024 30/06/2025	30/06/2023 30/06/2024	30/06/2022 30/06/2023	30/06/2021 30/06/2022
Fund	10.54	2.68	13.17	19.49	-4.53
Benchmark	23.50	9.89	13.43	19.64	-10.08

Calendar performance (%)

	2025	2024	2023	2022	2021
Fund	14.48	0.94	13.61	-1.67	18.58
Benchmark	27.90	3.02	15.69	-6.98	17.40

Source: FE Analytics as at 30 June 2026.

Past performance should not be considered as a guide to future performance. All performance in this factsheet is based on income shares with income reinvested, in GBP.