Omnis: Meet the Manager The Omnis Managed Funds

Important changes

17th September 2025

Omnis INVESTMENTS

CPD

As a result of participating in this webinar, you will understand:

- The macro-economic environment and its impact on asset classes
- The principles of investment planning: Asset Allocation
- The principles of investment planning: Portfolio Construction
- The performance of investments

Please remember that for this session to qualify as structured CPD you must include a note on the CPD file that captures your specific learning need along with a reflective statement that captures how the session has addressed it.

CPD Code: OPW509

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The Omnis Range of Funds

Fund	Manager
UK All Companies	Franklin Templeton
UK Smaller Companies	Fidelity International; Franklin Templeton
Income & Growth	Ninety One
US Equity Leaders	T. Rowe Price; State Street Investment Management
US Smaller Companies	Janus Henderson Investors
European Leaders	Fidelity International
European Opportunities	Barings
Japanese Equity	Schroders
Asia Pac. Ex Japan	Veritas Asset Management
Emerging Markets Leaders	Fidelity International
Emerging Markets Opportunities	Lazard Asset Management
UK Gilts	Columbia Threadneedle Investments
Sterling Corporate Bond	Columbia Threadneedle Investments
Global Bond	Western Asset
Strategic Bond	T. Rowe Price
Diversified Returns	Fulcrum
Absolute Return Bond	Federated Hermes
Short Dated Bond	AXA Investment Managers
Managed Funds	Columbia Threadneedle Investments
Multi-Manager Funds	PineBridge Investments
Multi-Asset Income	Newton Investment Management

Omnis Investments

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Omnis Investments

Refreshing the Omnis Managed Funds

Update SAA to group-wide SAA: Funds fully aligned to risk profiles

OCF reduction to 0.59%

Change investment manager to Schroders

Omnis INVESTMENTS

Why Schroders Stood Out

Managing multi-asset mandates for **over 90 years** with over **145 investment professionals** globally, looking at markets from every angle

A diversified global business with over **£190 billion** of assets under management[1]

Research-led process using established in-house portfolio construction and risk management systems

They design, implement and manage outcome-based solutions with our clients’ needs in mind

Global Multi-Asset Portfolios lead managers

Philip Chandler
Head of UK Multi-Asset & CIO of Schroder Investment Solutions

Tara Fitzpatrick
Fund Manager

Supported by

Oliver Taylor Fund Manager	**Lee Armitage** Implementation Portfolio Manager	**Nick Thompson** Implementation Portfolio Manager	**Richard Evans** Implementation Portfolio Manager	**Freya Mehta** Implementation Portfolio Manager	**Ella Davies** Investment Analyst	**Ania Zieba** Investment Analyst

Product Management

Paul Duncombe Head of Multi-Asset Product, UK and Europe	**John Sacre** Investment Director	**Tom Wilson** Investment Director	**Julien Manhood** Investment Director	**Linh Pham** Associate Investment Director	**Jaye Graham** Investment Product Analyst	**John Ryan** Investment Product Analyst	**Simona Tesema** Apprentice

Multi-Asset Team
Over 145 investment professionals

Security Specialists
800 fund managers and analysts across equities, fixed income, multi-asset and alternatives

Sustainable Investment Team
Dedicated ESG team with over 50 professionals

Source: Schroders as at 31st December 2024. 1. AUM includes Multi-Manager; excluding Risk Mitigation and GAIA.

Omnis INVESTMENTS

An active approach to multi-asset investing

Feature	Schroders’ approach
Diversification	Broad: includes alternatives & currencies
Asset Allocation	Dynamic, adjusted tactically to market conditions
Alpha Potential	Seeks alpha through tactical shifts and active security selection
Risk Management	Proactive, with downside protection strategies

 Source: Schroders, [1]Schroder Global Multi-Asset Portfolios

The Fit with Omnis: Beyond the Numbers

- Willingness to customise
- Collaborative approach
- Strategic alignment on governance & risk
- Forward-thinking

Schroders = Capability + Culture + Alignment

Schroders

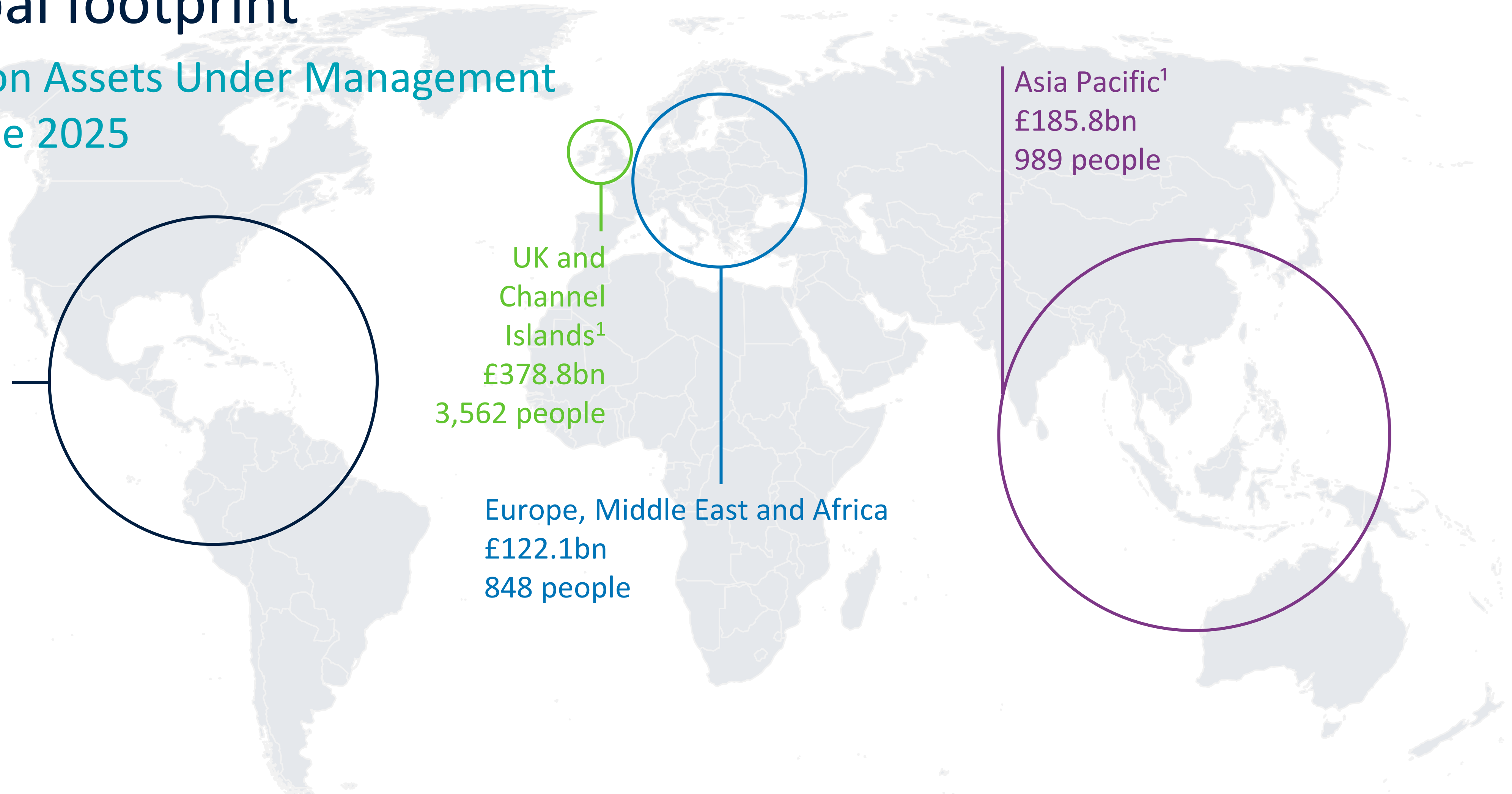
Omnis Managed Fund Range

Philip Chandler – Head of UK Multi-Asset & CIO of Schroder Investment Solutions
Tara Fitzpatrick – Fund Manager, Multi-Asset Team
John Sacre – Investment Director, Multi-Asset

September 2025

Our global footprint

£776.6 billion Assets Under Management
As at 30 June 2025



[1]JVs and associates AUM comprises of £88.5bn in Asia Pacific, £16.4bn in UK and £1.1bn in North America.

Global reach 5,700 people	Stability 48% family / employee owned	Performance 76% of assets outperforming over five years	Schroders Active, innovative, trusted

Multi-Asset investments

Powered by experience, driven by results

Managing multi-asset mandates since 1947 with over **145 investment professionals** globally, looking at markets from every angle

A diversified global business with over **£190 billion** of assets under management[1]

Research-led process using established in-house portfolio construction and risk management systems

We design, implement and manage outcome-based solutions with our clients' needs in mind

Source: Schroders as at 31 March 2025 including Multi-Manager; excluding Risk Mitigation and GAIA.

Lead fund managers for Omnis

Philip Chandler
Head of UK Multi-Asset &
CIO of Schroder Investment Solutions

Tara Fitzpatrick
Fund Manager

Supported by

Oliver Taylor	**Ryan Paterson**	**Ella Davies**	**Ania Zieba**	**Nick Thompson**	**Richard Evans**	**Freya Metha**	**Lee Armitage**
Fund Manager	Fund Manager	Investment Analyst	Investment Analyst	Implementation Portfolio Manager	Implementation Portfolio Manager	Implementation Portfolio Manager	Implementation Portfolio Manager

Product Management

Paul Duncombe	**Tim Carr**	**John Sacre**	**Tom Wilson**	**Hafsa Abdi**	**Linh Pham**	**Product Analysts**
Head of Multi-Asset Product, UK and Europe	Investment Director	Investment Director	Investment Director	Associate Investment Director	Associate Investment Director	Team of 7

Multi-Asset Team

Over 145 investment professionals

Security Specialists

800 fund managers and analysts across equities, fixed income, multi-asset and alternatives

Sustainability

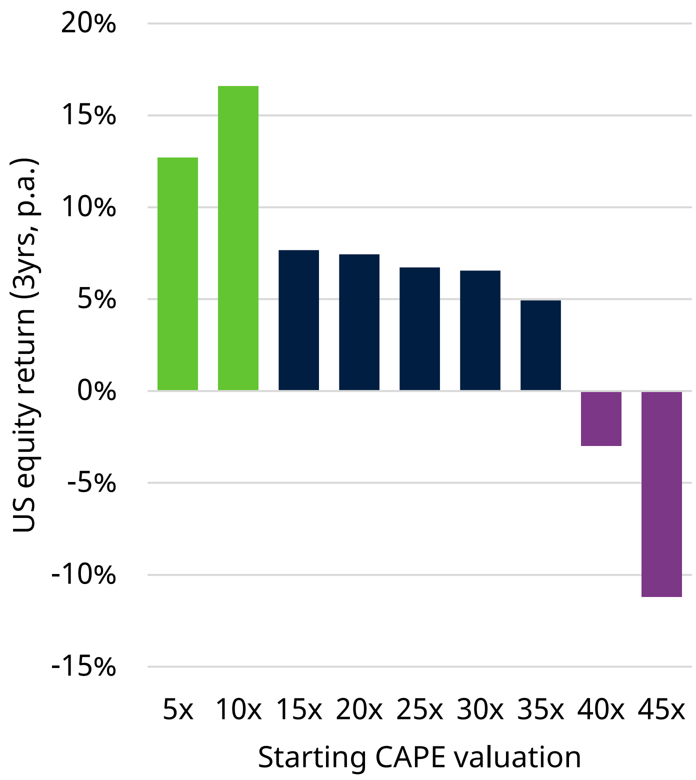
Dedicated ESG team with over 50 professionals

Schroders

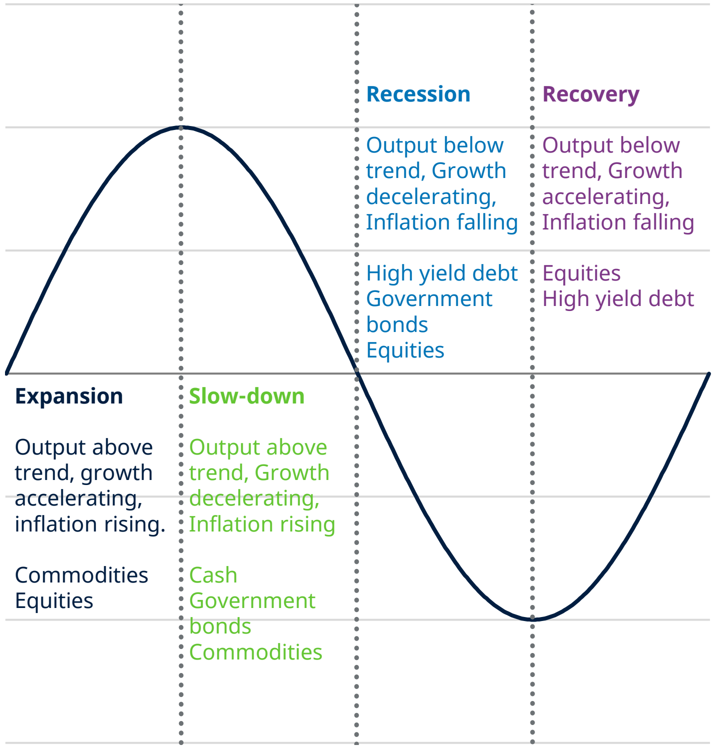
Our multi-asset investment philosophy

Delivering a smoother path of returns

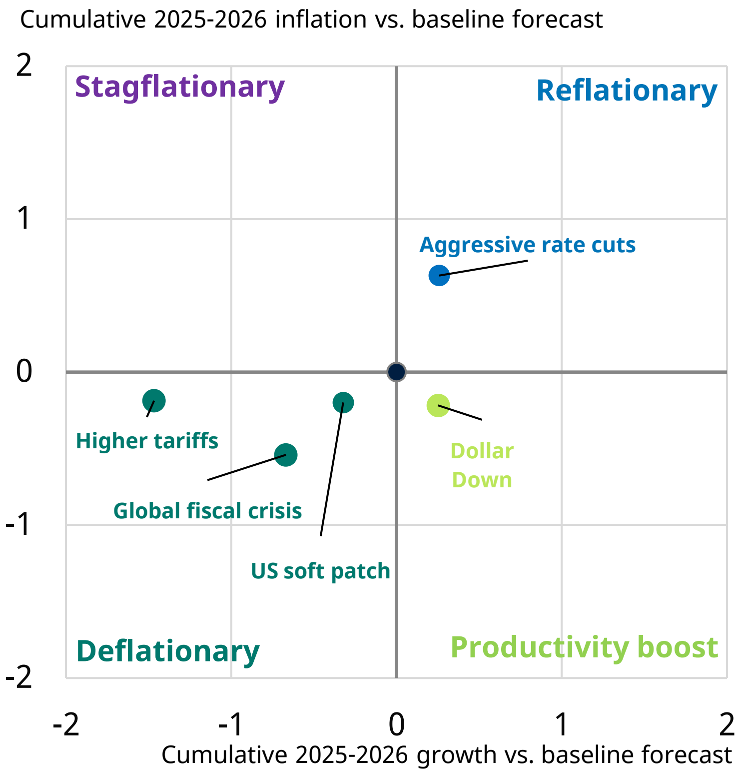
Valuations are key



The path of returns matters



Risk is multi-faceted



Past performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested.

Source: Robert Shiller, Schroders, as of 29 August 2025. LHS depicts 3 year rolling returns of US equities given starting Robert Shiller Cyclically-Adjusted PE Ratio, monthly data 1881-2022.
For illustrative purposes only and should not be viewed as a recommendation to buy or sell.

The investment reality: a multi-threat world

Growth no longer the only risk we need to plan for

Growth

Inflation

Market Concentration

Populist Politics

Fiscal Sustainability

The rules have changed. What about your portfolio?

Source: Schroders.

Omnis Managed Fund range

Investment process

Strategic Asset Allocation
Set by Omnis

- Aligns portfolios with clients' objectives, time horizons, and risk tolerance
- Establishes long-term broad allocations across asset classes
- Reviewed periodically

Dynamic Asset Allocation
Schroders Multi-Asset team

- In-house research by MA PMs, analysts, economists, quants
- Channel research into high-conviction asset allocation decisions
- Evaluate risk scenarios

Portfolio construction
Your Schroders Multi-Asset PM team

- Customised to your objectives and constraints
- Determine positions & sizing
- Risk and portfolio management oversight

Security selection
Schroders investment desks

- Bottom-up security selection across investment styles
- Multi-Asset team fully responsible to ensure holistic portfolio overview

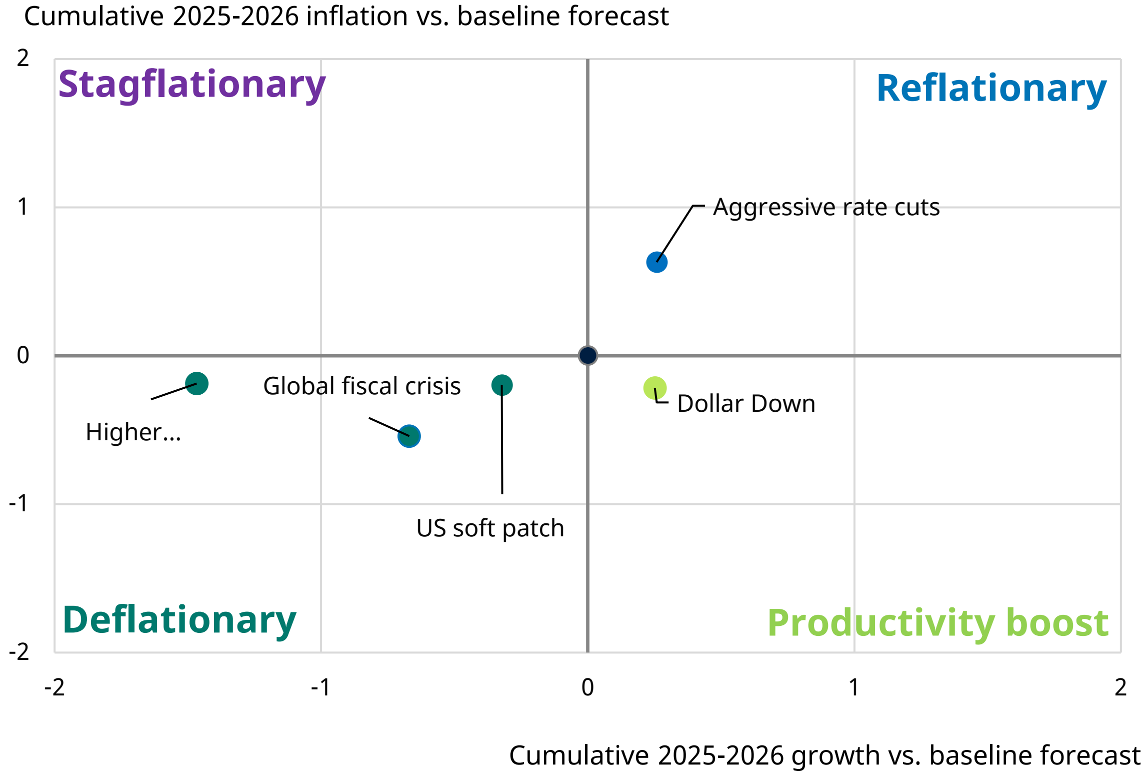
Grounded in research, built on global resources, aligned with our clients' interests

Source: Schroders.

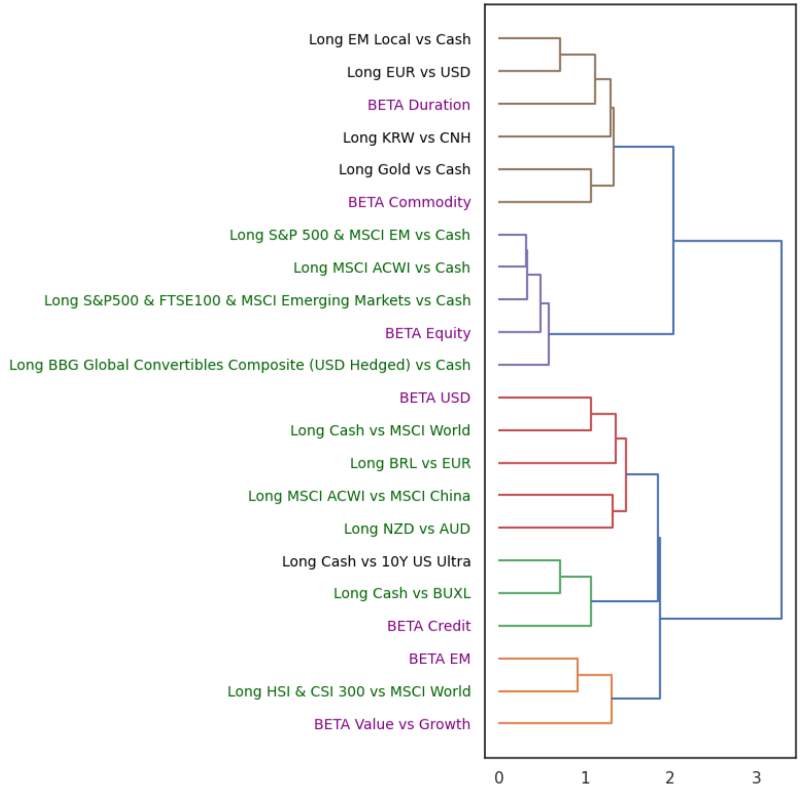
Risk is multi-faceted…

…not just a number

Risk scenarios – think outside the box



Ensure idea generation is truly additive

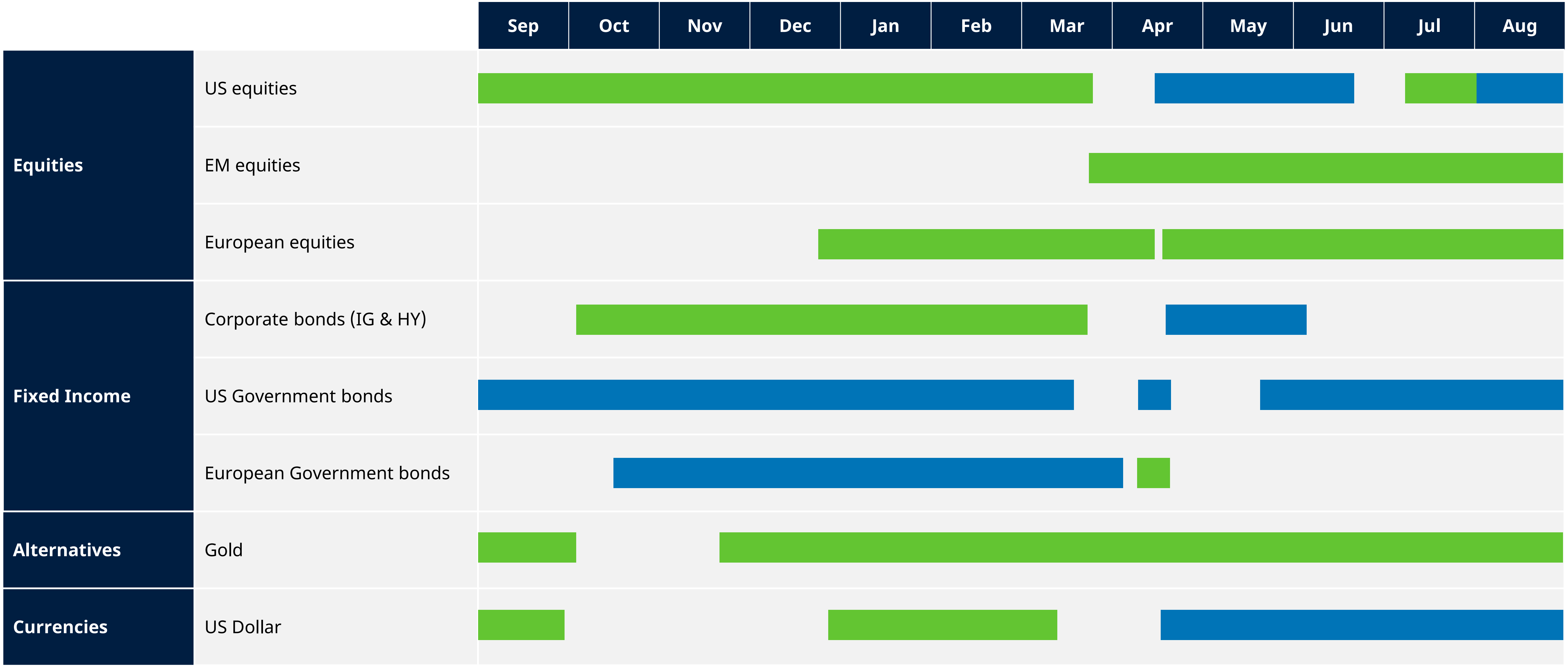


Source: LHS: Schroders Economics Group, as of 26 August 2025. Group baseline global forecast for 2025: 2.5% growth and 2.7% CPI inflation. The forecasts included should not be relied upon, are not guaranteed and are provided only as at the date of issue. Our forecasts are based on our own assumptions which may change. We accept no responsibility for any errors of fact or opinion and assume no obligation to provide you with any changes to our assumptions or forecasts. Forecasts and assumptions may be affected by external economic or other factors.
RHS: Schroders Multi-Asset team, as of 13 August 2025. For illustrative purposes only and should not be viewed as a recommendation to buy or sell.

Schroders

Dynamic asset allocation in practice

Key decisions this year

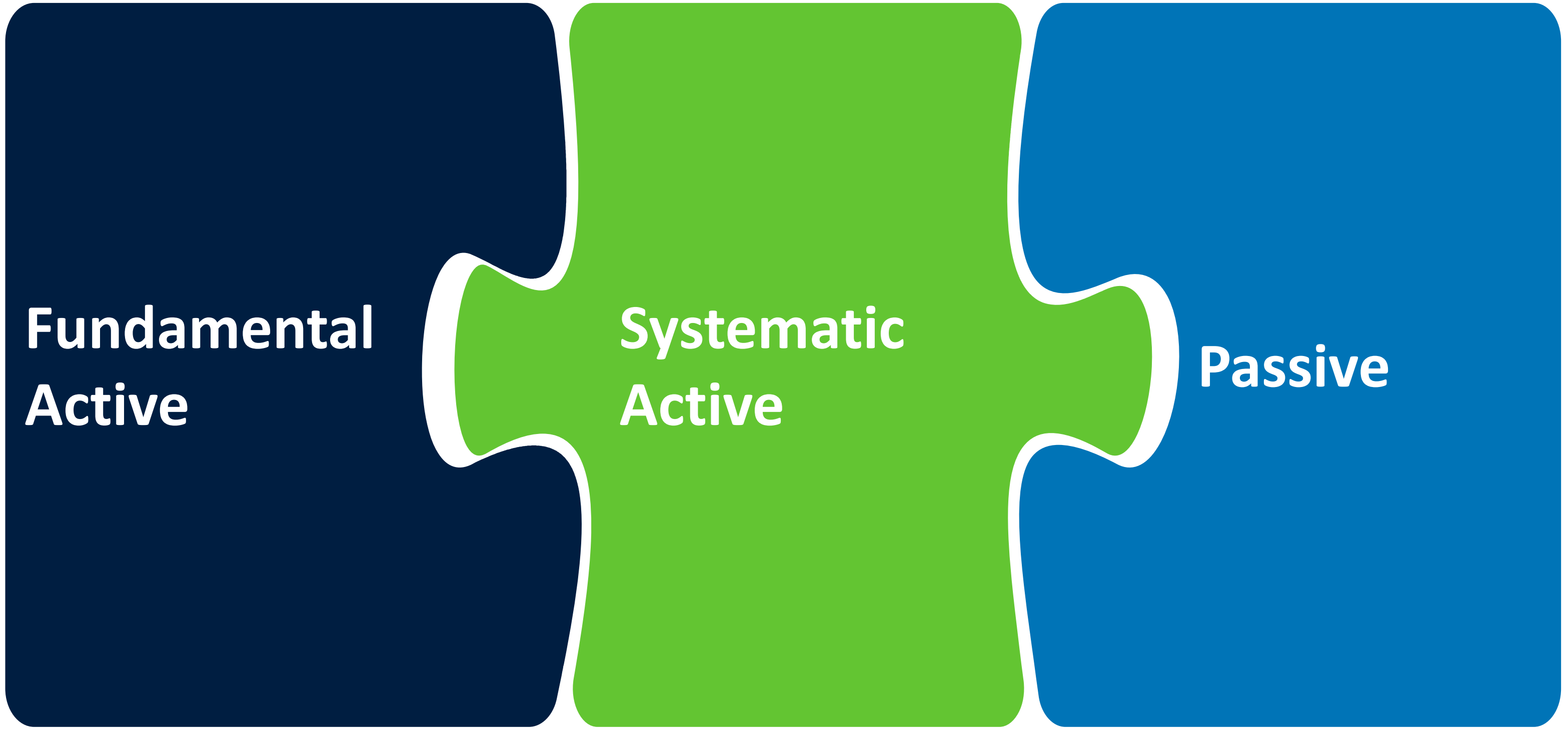


Source: Schroders, as at 31 August 2025. Position sizes shown are indicative of the range throughout the holding period.
For illustrative purposes only and should not be viewed as a recommendation to buy or sell.

Schroders

Portfolio implementation

Flexible, depending on objectives and constraints



Balancing active management with cost efficiency

Choose the right holdings to implement our macro view

Harness alpha from Schroders' stock picking capabilities

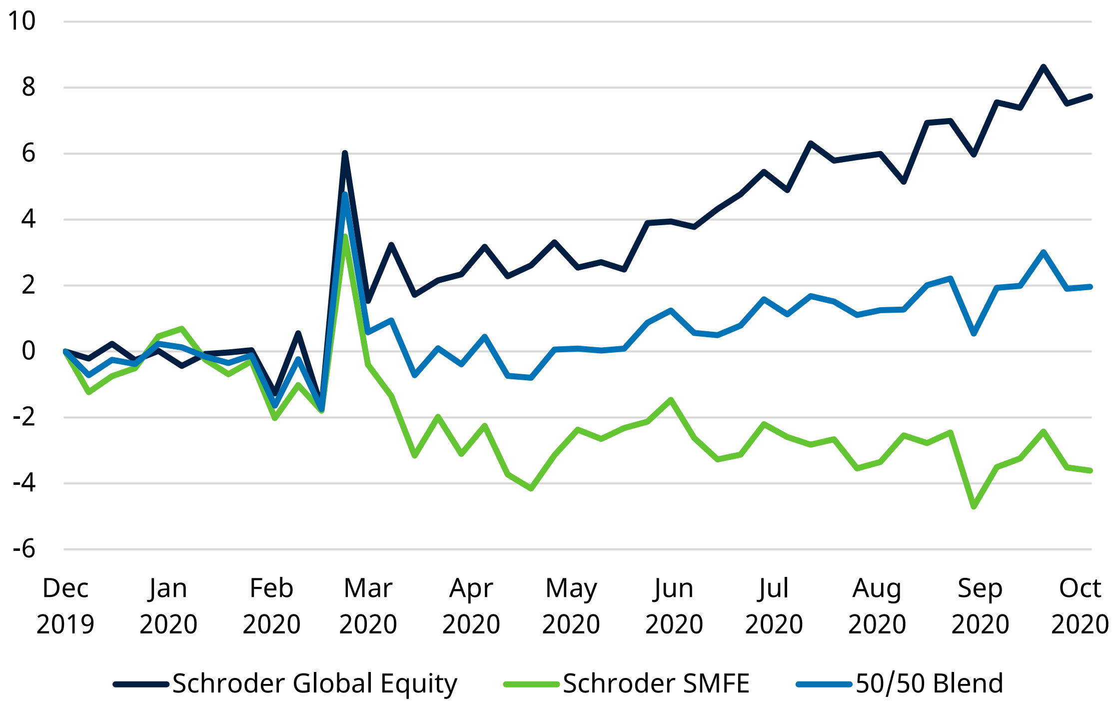
Utilise passive where appropriate to reduce costs

Source: Schroders. For illustrative purposes only and should not be viewed as a recommendation to buy or sell.

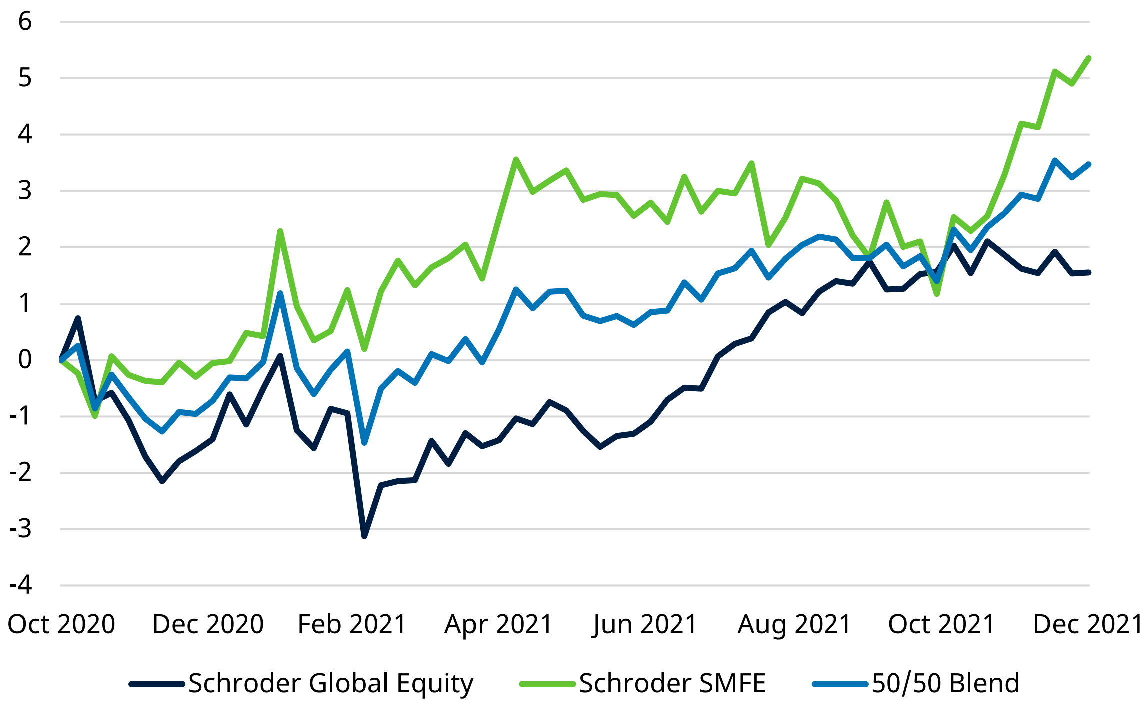
Schroders' active managers have differing styles

Allowing us to create a balanced portfolio and diversify our returns

In 2020 "growth stocks" outperformed...



...then in 2021 we saw a rotation to "value stocks"



By blending managers of differing styles we aim to outperform more consistently

Past performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested.

Source, Bloomberg, Schroders, as of 31 December 2021. Charts show active return versus MSCI AC World. For illustrative purposes only and should not be viewed as a recommendation to buy or sell.

Schroders

Schroders

Schroder Global Multi-Asset Portfolios

Performance

Schroder Global Multi-Asset Portfolios

Performance as of 31 August 2025

Past performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested.

Performance (net of fees)	3 months	1 year	3 years p.a.	5 years p.a.	Since inception p.a.[1]
Schroder Global Multi-Asset Cautious Portfolio	**3.3**	**5.1**	**4.8**	**2.7**	**2..7**
IA Mixed Investment 0–35% Shares	2.9	4.8	4.1	2.1	2.3
Quartile	2	2	2	2	2
Schroder Global Multi-Asset Balanced Portfolio	**4.6**	**7.5**	**7.0**	**5.5**	**4.2**
IA Mixed Investment 20–60% Shares	3.8	6.4	5.5	4.1	3.5
Quartile	1	2	1	1	1
Schroder Global Multi-Asset Adventurous Portfolio	**6.2**	**10.2**	**9.3**	**8.5**	**5.5**
IA Mixed Investment 40–85% Shares	5.0	7.8	6.8	6.0	5.2
Quartile	1	1	1	1	2

Source: Morningstar, Schroders, as of 31 August 2025. [1] Inception date: 10 January 2017. Performance: F Acc share class, net of fees.
IA Mixed Investment is represented by the average manager return in each sector, calculated using the arithmetic mean. Quartile rankings are calculated using the median return.

Schroder Global Multi-Asset Portfolios

Rolling calendar year performance, as of 31 August 2025

Past performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested.

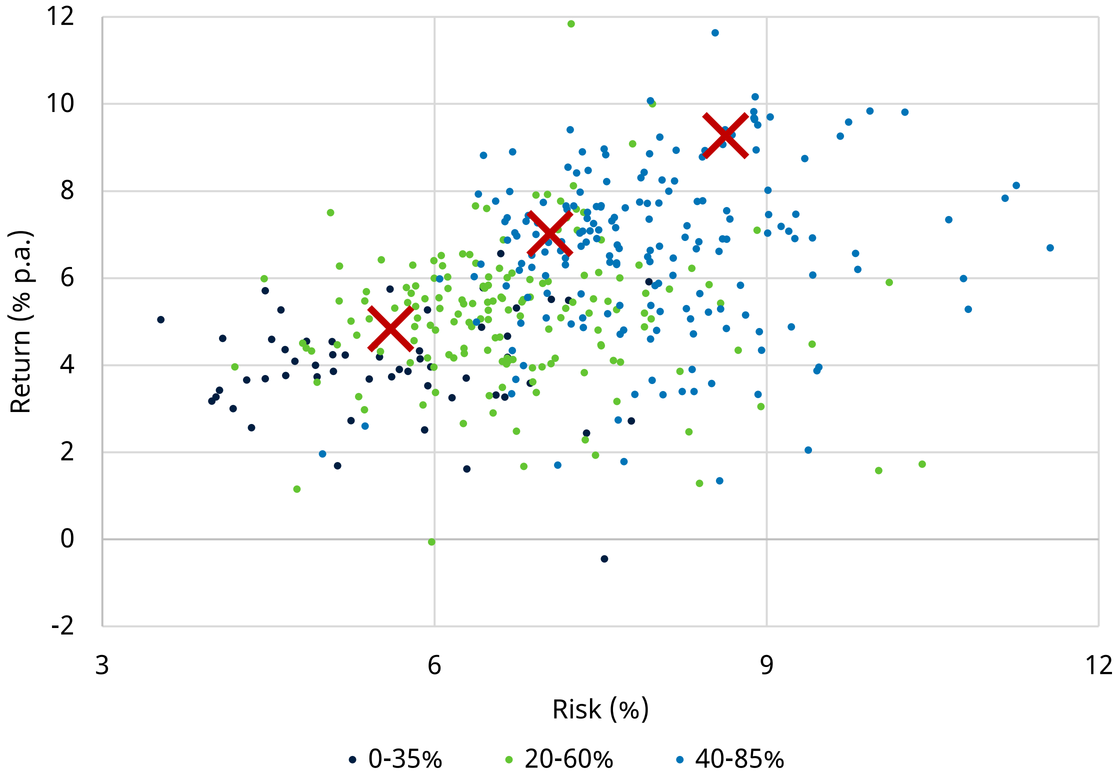
Performance (net of fees)	YTD 2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Schroder Global Multi-Asset Cautious Portfolio	**4.2**	**6.0**	**7.3**	**-11.1**	**4.6**	**5.8**	**8.5**	**-4.3**	**-**	**-**	**-**
IA Mixed Investment 0–35% Shares	4.5	4.4	6.1	-10.2	2.6	4.0	8.8	-3.4	-	-	-
Schroder Global Multi-Asset Balanced Portfolio	**5.0**	**9.8**	**8.9**	**-9.9**	**8.8**	**3.9**	**12.5**	**-7.5**	-	-	-
IA Mixed Investment 20–60% Shares	5.7	6.2	6.9	-9.6	6.3	3.5	12.1	-5.1	**-**	**-**	**-**
Schroder Global Multi-Asset Adventurous Portfolio	**5.9**	**13.4**	**10.9**	**-7.8**	**13.0**	**2.8**	**14.4**	**-10.5**	**-**	**-**	**-**
IA Mixed Investment 40–85% Shares	6.0	8.9	8.1	-10.1	11.1	5.5	15.9	-6.1	-	-	-

Source: Morningstar, Schroders, as of 31 August 2025. Inception date: 10 January 2017. Performance: F Acc share class, net of fees.
IA Mixed Investment is represented by the average manager return in each sector, calculated using the arithmetic mean.

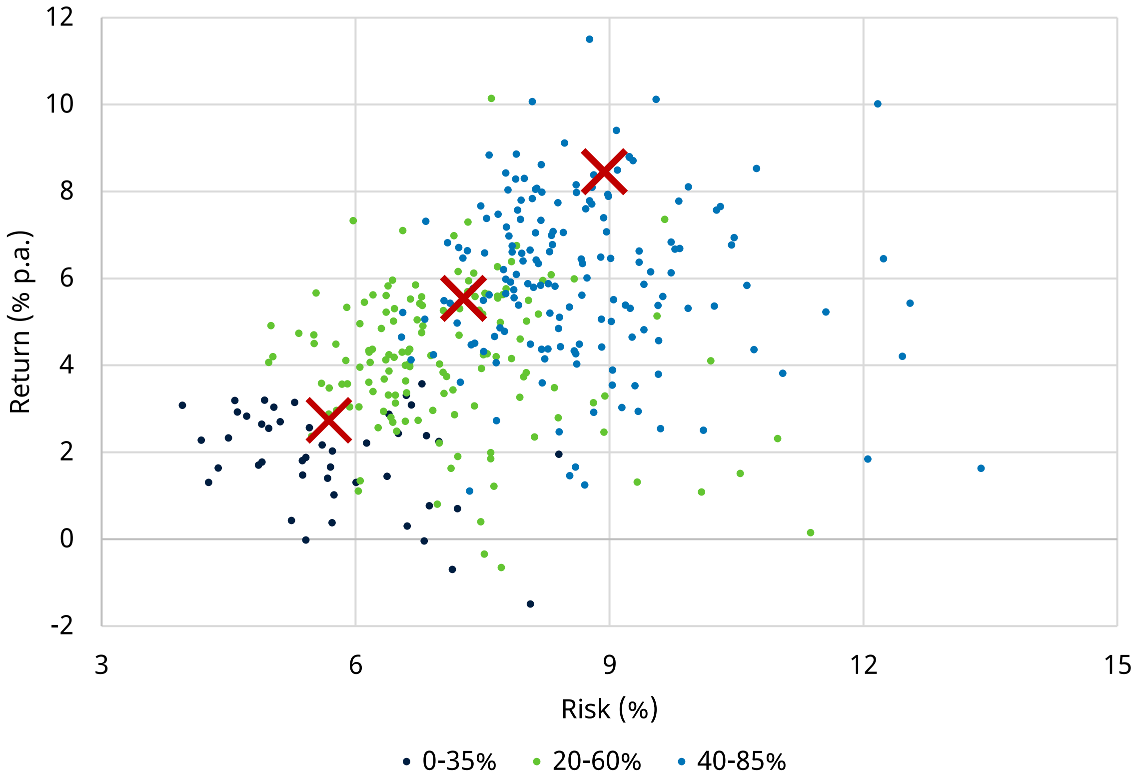
Risk/return vs IA sector peers

As at 31 August 2025

3 years (p.a.)



5 years (p.a.)



Source: Morningstar, Schroders, as of 31 August 2025. Each coloured dot represents the risk/return of the primary share class (as defined by Morningstar) of each constituent manager in the IA Mixed Investment sector. Risk is measured as the standard deviation of daily returns for 1y, and monthly returns for 3y.

Risk considerations

Schroder Global Multi-Asset Portfolios

Prior to making an investment decision, please consider the following risks:

Counterparty risk: The funds may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the funds may be lost in part or in whole.

Credit risk: A decline in the financial health of an issuer could cause the value of its bonds to fall or become worthless.

Currency risk: The fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates.

Derivatives risk – efficient portfolio management and investment purposes. Derivatives may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund. The funds may also materially invest in derivatives including using short selling and leverage techniques with the aim of making a return. When the value of an asset changes, the value of a derivative based on that asset may change to a much greater extent. This may result in greater losses than investing in the underlying asset.

High yield bond risk: High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk.

Higher volatility risk: The price of the funds may be volatile as it may take higher risks in search of higher rewards.

IBOR risk: The transition of the financial markets away from the use of interbank offered rates (IBORs) to alternative reference interest rates may impact the valuation of certain holdings and disrupt liquidity in certain instruments. This may impact the investment performance of the fund.

Investments in other collective investment schemes. The funds will invest mainly in other collective investment schemes.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

Source: Schroders.

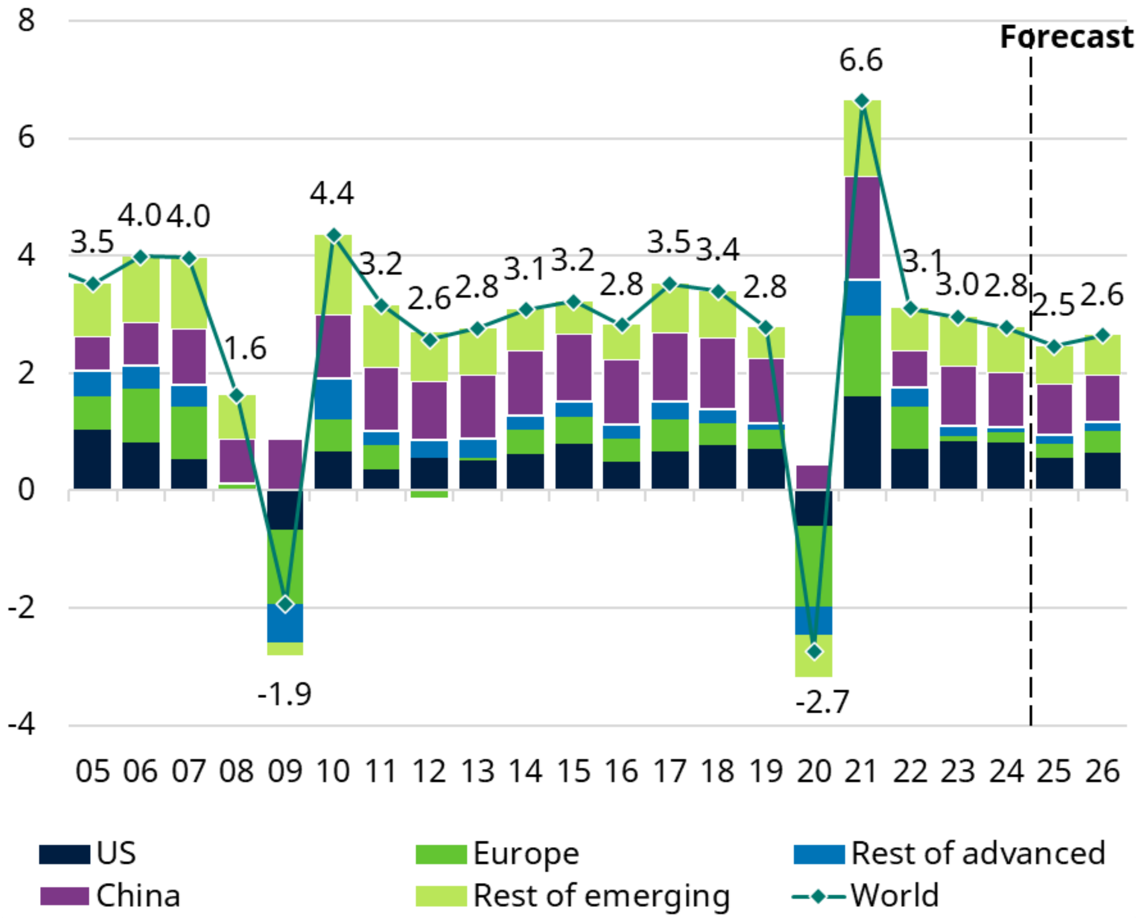
Schroders

Market update

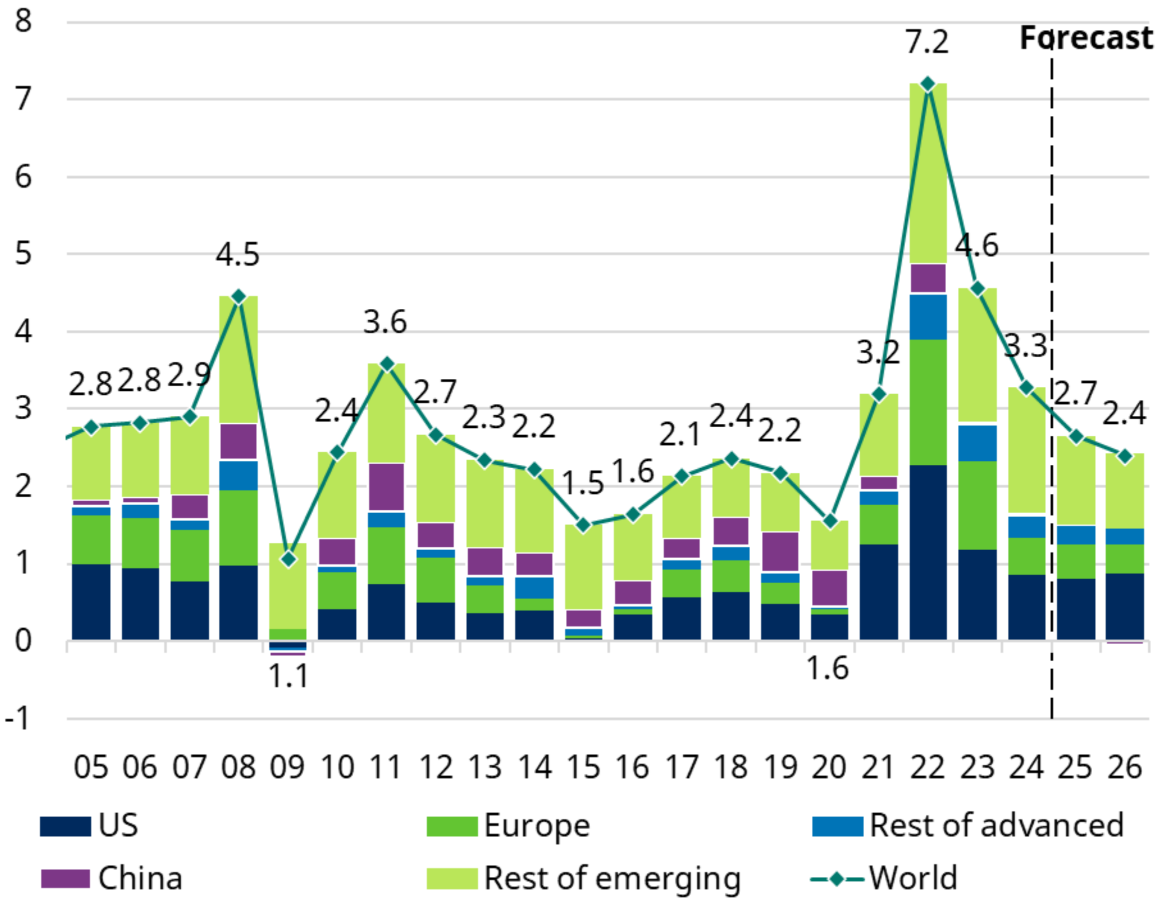
We remain above consensus on global growth

Schroders growth and inflation forecasts

Contributions to world growth (y/y %)



Contributions to world inflation (y/y %)

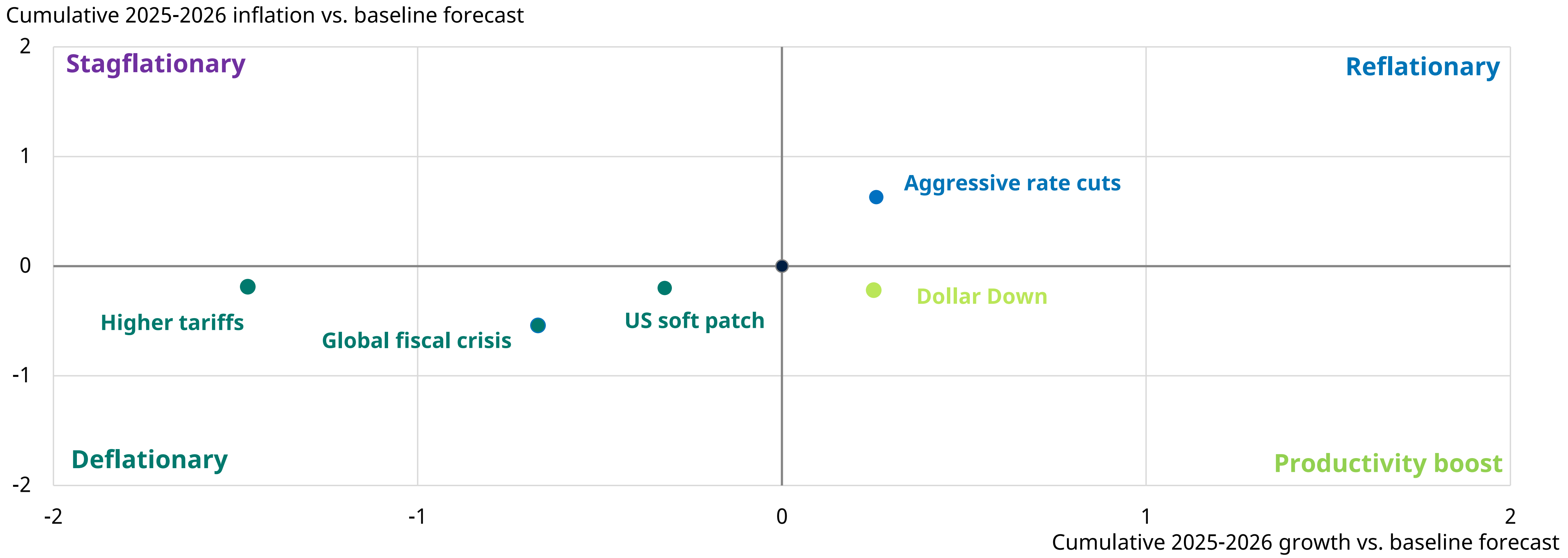


Source: Schroders Economics Group, LSEG Datastream. 19 August 2025. Previous year growth forecasts: 2.2% for 2025 and 2.7% for 2026. Previous year inflation forecasts: 2.8% for 2025 and 2.4% for 2026. Current consensus figures for growth: 2.4% for 2025 and 2.3 for 2026. Current consensus figures for inflation: 2.7% for 2025 and 2.5% for 2026. Forecasts included are not guaranteed.

Schroders

What could go wrong?

Scenario analysis framework

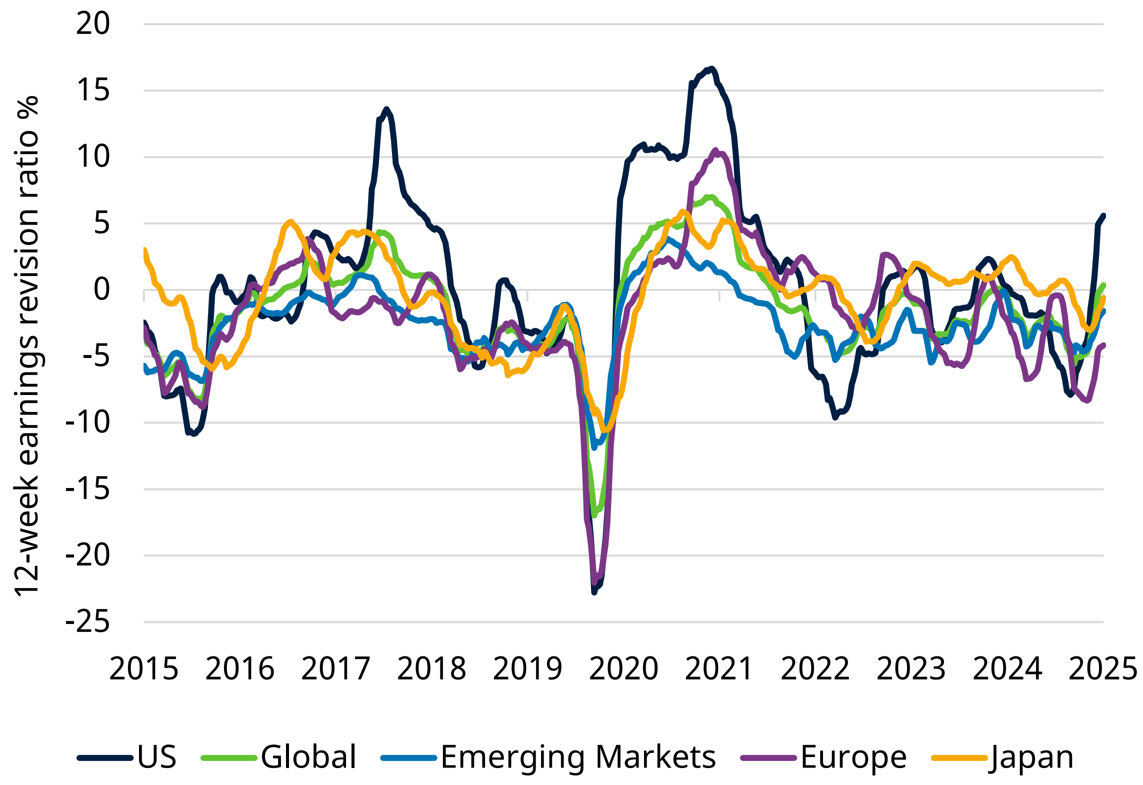


Source: Schroders Economics Group, 26 August 2025. Group baseline forecast for 2025: 2.5% growth and 2.7% CPI inflation. Please see the forecast risk warning on the important information slide. The forecasts included should not be relied upon, are not guaranteed and are provided only as at the date of issue. Our forecasts are based on our own assumptions which may change. We accept no responsibility for any errors of fact or opinion and assume no obligation to provide you with any changes to our assumptions or forecasts. Forecasts and assumptions may be affected by external economic or other factors.

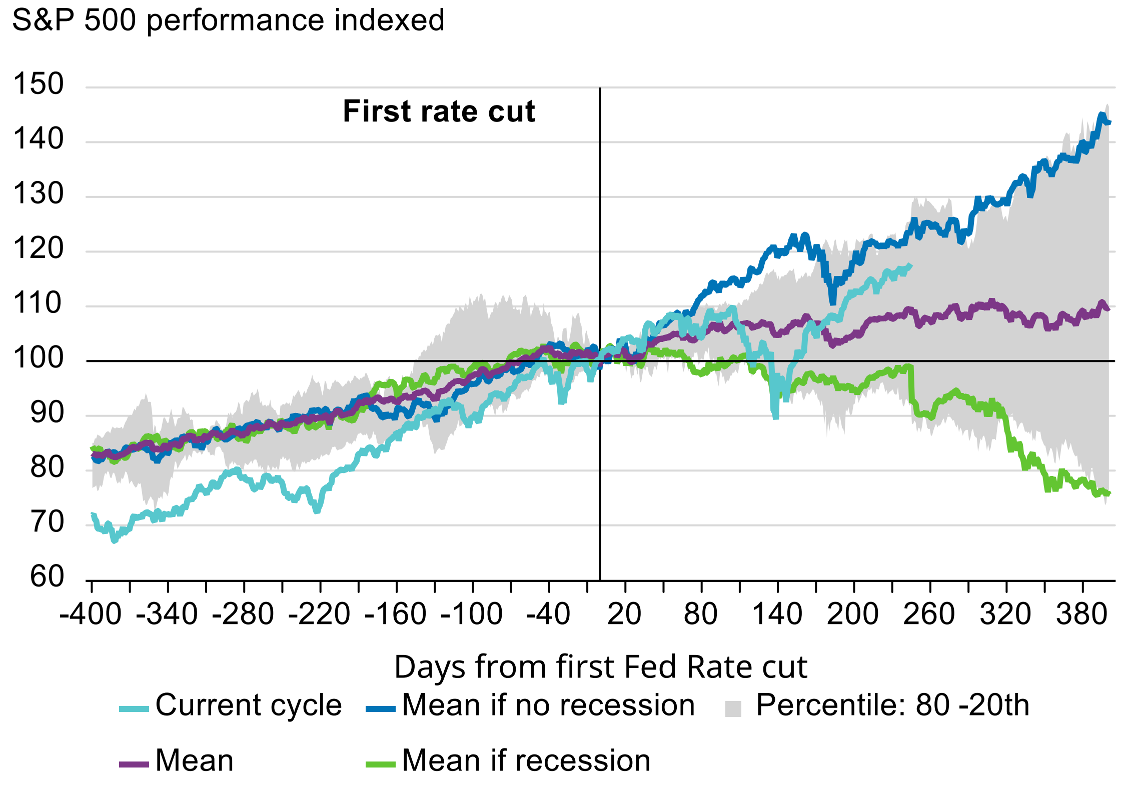
Earnings still have room to run

Stronger earnings and absence of recession point to further gains

Earnings revision ratios in the US surpassing recent years



Equities still have potential in a non-recessionary environment



Source: Schroders, Macrobond, Refinitiv Datastream, IBES, Bloomberg, 10 September 2025.

Current asset allocation views

September 2025

Positive | Neutral | Negative

Source: Schroders, as of 11 September 2025. For illustrative purposes only and should not be viewed as a recommendation to buy or sell.

Summary & next steps

Omnis INVESTMENTS

Refreshing the Omnis Managed Funds

Update SAA to group-wide SAA: Funds fully aligned to risk profiles

OCF reduction to 0.59%

Change investment manager to Schroders

Omnis INVESTMENTS

Snapshot of investment solutions

	OMPS	Omnis Agility	Managed Funds
Portfolio Type	Discretionary	Discretionary	Fund (unitised)
Risk profiles	Adv, Bal, Mod. Caut, Caut	Adv, Bal, Mod. Caut, Caut	Adv, Bal, Caut
Adaptive SAA	Yes	Yes	Yes
TAA	Yes	Yes and very specific	Yes and very specific
Combine Active Funds with ETFs	No. Omnis Funds Only	Yes, ca. 30% in ETFs	Yes, ETFs used for TAA where required
Rebalancing?	Max within 3 months	Max within 3 months	Ongoing
CGT implications on GIA	Yes, due to TAA trading	Yes, due to TAA trading	Only when client redeems
Platform and tax-wrapper availability	Available on all platforms. Some limitations on tax wrappers.	Available on some platforms. Limitations on tax wrappers	Readily available.
One-off withdrawals	Yes	Yes, but add £250	Yes
Regular Income	Yes	Yes (except SW)	Yes
Latest OCF	0.55%-0.65%	0.53%-0.61%	0.59%*
Min. Investment	None	£20,000	None

*effective 9 October 2025

Next steps

Transition Date: 10 October

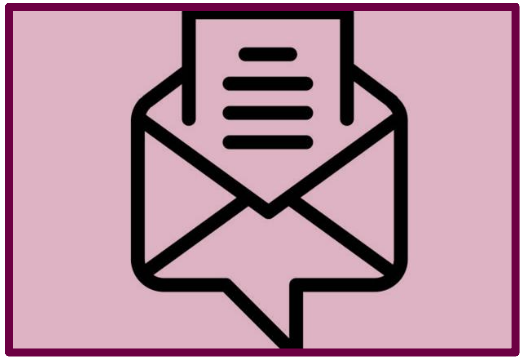
- Change in Benchmark
- Schroders becomes new IM
- OCF reduction to 0.59%

Existing Investors

- No action required

Content to support you

- Videos
- New Omnis Managed Funds Brochure
- Omnis Managed Funds one-pager
- *What else can we produce to help you?*



Here to support you

- Support @omnisinvestments.com
- Adviser Support Page

Omnis INVESTMENTS

Q&A Session

Use the Q&A button on your Zoom screen to submit your questions

Omnis INVESTMENTS

Thanks for joining!

For more information or support please contact:
support@omnisinvestments.com

Next webinar:

Omnis INVESTMENTS

Important Information

Omnis INVESTMENTS

Schroders

Appendix

What makes us different

Creating prosperity together

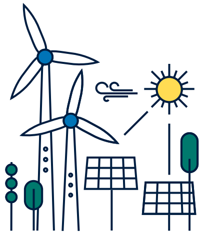
Active investment management is at the heart of the capabilities we have built over many years. It enables us to respond to changing dynamics and capture opportunities in an increasingly complex world.

1 Active investment expertise

We see resilient and healthy demand for active management. This expertise allows us to seek out opportunities for our clients where markets are inefficient and where risk and complexity are on the rise.

2 Trust in our brand

Our respected brand and heritage help us build relationships based on trust. Clients place trust in us to undertake the task of creating future prosperity through active investment decisions.



3 Client-focused innovation

We aim to uphold the trust of our clients by developing products that are relevant, and by delivering excellent service. We focus on technology-led innovation and client outcomes.

4 Our people and culture

The performance of our people is key to active management, client trust and successful innovation. A culture of excellence and inclusion enables us to attract and retain outstanding talent.

Multi-Asset Investments

Johanna Kyrklund, CFA
Group Chief Investment Officer

Patrick Brenner, CFA
Chief Investment Officer, Multi-Asset

Garth Taljard
Global Head of Investment Product

UK
G. Bonadurer, CFA
D. Bräuninger, CFA
D. Carrell, CFA
P. Chandler, CFA
J. Cheung, CFA
J. Cui, PhD, CFA
E. Davies, CFA
M. Devereux, CFA
T. Fitzpatrick, CFA
C. Houdril, CFA
J.Ikpe, CFA
E. Lambert, CFA
K. Mee, CFA
J. McEneany, CFA
U. Montrucchio, CFA, CAIA
R. Olu-Pitan, CFA
N. Pearson
K. Safa, CFA
S. Sivakumar, CFA
M. Styles, EngD
O. Taylor, CFA

US
M. Krishnan, CFA

ASIA
K. Kondo
G. Chen
K. Chen
X. Chen, CFA, CAIA CQF
O. Chuang
S.J. Kim
P. Kocourek
V. Lam
D. Man, CFA
B. Shefford, CFA, CAIA

EUROPE
I. Przewlocka, CFA, CAIA
A. Podoprigora

AUSTRALIA
S. Mullins
M. Kase
A. Kibble
R. Winn
D. Zhou

MULTI-MANAGER
R. McDonald, CFA
K. Armitage
G. Challinor, CFA
K. Grewal
J. Le Jéhan, CFA
H. Nishimatsu

SOLUTIONS INVESTMENT
P. O'Brien
R. Annandale
E. Audeguil
D. Banks
D. Fox
R. Kapur, CFA
A. Mann
R. Singh Cheema
R. Tour, CFA
A. Walker

SOLUTIONS IMPLEMENTATION
D. Reed
A. Freeman
M. Grant
A. Kalfayan
T. McFarlane
T. Ridgers
J. Singer

ECONOMICS, STRATEGY & RESEARCH
T. Evans
G. Brown
R. Fidahusein, CFA
T. Fong, CFA
M. Friar, CFA
A. Garg
H. Goodacre
D. Lamont
I. Lauro
J. Lee, CFA
D. Rees
A. Rymer
T. Truong, CQF

UK & EUROPE PRODUCT
P. Duncombe
H. Abdi
F. Caretta
T. Carr, CFA, CAIA
E. Chau
J. Cooper
J. Dixon
V. Gomes, CFA
J. Graham
D. Le Marquand
J. Manhood, CFA
J. O'Connell
A. Parekh
L. Pham
J. Ryan
J. Sacre
L. Scott
S. Tesema
T. Wilson

ASIA PACIFIC PRODUCT
J. Yu, CFA
F. Kuang
M. Chen, CFA
C. Ng, CFA
C. Shea, CFA
K. Yu
R. Tan
M. AB Razak
F. Lee
S. Lee
C. Siu, CFA
R. Tan
J. Tsui
P. Wu

US PRODUCT
A. Farstrup, CFA
J. Campis
P. Kiernan

MANAGER RESEARCH
I. Backhouse
P. Challis
R. Ford, CFA
R. Hallos, CFA
C. Lambert
S. Miller
S. Patel, CFA
L. Rosser, CFA
S. Shek

SIS[1]
Y. Lahrach
T. Murray
R. Paterson, CFA
J. Sharpe
C. Storkey

PORTFOLIO IMPLEMENTATION
S. Carter
J. Lee
T. Smith
T. White, CFA
N. Thompson
L. Armitage
R. Evans, CFA
F. Mehta

RISK
L. Sigalos, PhD
M-A. Brouckaert
J. Hawkins
B. Oswal
P. Schmidt

Well resourced global team

Source: Schroders, as of 30 June 2025. [1] Schroder Investment Solutions.

Global research platform

Focused on a deeper understanding of risks, opportunities and sustainability

Focussed risk premia groups

SIGMA

Strategic Investment Group Multi-Asset

SIGMA risk premia groups:

- Cross-Asset
- Equity
- Credit
- Term
- Currency
- Commodities
- Private Assets

Common research platform for all Multi-Asset portfolios

Source: Schroders.

Asset allocation decisions

Funnel views into high-conviction asset allocation decisions

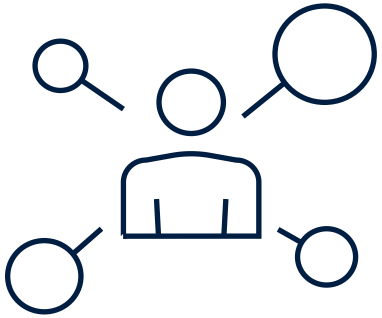
Five voting members, but flat structure to encourage all viewpoints

GAAC

Global Asset Allocation Committee

- Risk premia research
- Asset class views
- Formal trade proposals
- Evaluate risk scenarios

Five voting members
Senior Multi-Asset portfolio managers



Attendees
All Multi-Asset portfolio managers and analysts

GAAC Farm
Nurturing and developing talent

Transparent

Members submit written trade proposals detailing rationale, targets and risk controls

Accountable

Performance tracked against sponsor and co-sponsor, feeds into annual appraisal

Common investment process for all Multi-Asset portfolios

Source: Schroders.

Schroders

Portfolio construction

Translate Global Asset Allocation Committee decisions into bespoke portfolios for individual clients

Ranking process reveals relative conviction between trades

Quantitative and qualitative process to ensure portfolio robustness

Asset Class	Average
Equities	1.00
Duration	0.08
Credit	-0.17
USD	-1.00
Commodities	0.00

AZ	CH	ED	JC	JI	KS	MD	OT	PC	RP	RS	TF	UM	Asset Class
1	1	1	1	1	1	2	None	1	0	1	1	1	Equities
0	0	0	1	0	0	0	None	0	1	0	-1	0	Duration
0	0	0	-1	0	0	1	None	-1	-1	0	0	0	Credit
-1	-1	-1	0	-1	-1	-2	None	-2	0	-1	-1	-1	USD
0	0	0	0	0	0	0	None	0	-1	0	1	0	Commodities

Trades and Risk Score

Portfolio Trade	Average	Final	Final Weight	CTR	Adj Weigh
Long S&P 500 & Topix & Eurostoxx 50 & M	1.83	1	2.10%	0.21%	
Long US Banks Index & Eurostoxx Banks	2.58	3	0.60%	0.08%	
Long EM Local vs Cash	3.17	3	1.81%	0.12%	
Long Gold vs Cash	2.75	3	0.91%	0.08%	
Long US Healthcare vs US Consumer Sta	3.25	3	1.31%	0.04%	
Long Bund vs US 10Y Ultra	3.75	0	3.51%	0.03%	
Long CAN 10Y vs US 10Y	2.75	3	0.00%	-0.00%	
Long EUR vs USD	2.67	2	2.73%	0.15%	
Long JPY vs HKD	2.83	3	0.90%	0.03%	
Long KRW vs CNH	3.00	4	1.38%	0.06%	

AZ	CH	ED	JC	JI	KS	MD	OT	PC	RP	RS	TF	UM	Portfolio Trade
2	2	2	1	2	2	1	None	2	3	1	2	2	Long S&P 500 & Topix & Eurostoxx 50
2	1	3	0	2	3	4	None	1	4	1	3	2	Long US Banks Index & Eurostoxx Ba
4	3	2	3	2	4	4	None	0	2	2	4	3	Long EM Local vs Cash
3	2	3	2	2	2	4	None	3	3	2	4	3	Long Gold vs Cash
4	3	3	3	3	3	4	None	4	2	0	3	2	Long US Healthcare vs US Consumer
2	4	0	0	4	0	3	None	0	3	3	2	4	Long Bund vs US 10Y Ultra
4	3	3	0	4	3	1	None	3	2	2	1	2	Long CAN 10Y vs US 10Y
3	2	3	4	2	3	1	None	2	3	3	3	3	Long EUR vs USD
3	3	3	2	2	4	3	None	2	3	3	3	3	Long JPY vs HKD
2	4	3	3	3	3	2	None	0	2	4	2	3	Long KRW vs CNH

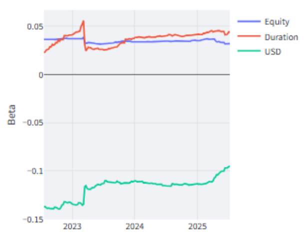
Portfolio Risk Score	Average	Final	Portfolio Weight	Portfolio CTR	Tota
Risk Score	2.67	3.00	15.24%	0.80%	

AZ	CH	ED	JC	JI	KS	MD	OT	PC	RP	RS	TF	UM	Portfolio Risk Score
2	3	3	4	3	3	2	None	3	3	2	2	2	Risk Score

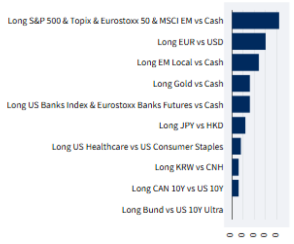
Final Portfolio and Stats

Portfolio Trade	Final Team Score	Final Weight	Trade Vol	Weighted Vol	CTR	CTR (Vol)	CTR (Corr)	MCR	Equity beta	Duration beta	USD beta	Asset Class	Directional/ Relative Value
Long S&P 500 & Topix & Eurostoxx 50 & MSCI EM vs Cash	1	2.10%	13.39%	0.28%	0.21%	0.16%	0.05%	9.99%	0.74	0.25	-0.72	Equity	Directional
Long US Banks Index & Eurostoxx Banks Futures vs Cash	3	0.60%	23.54%	0.14%	0.08%	0.04%	0.04%	13.76%	0.94	-0.27	-0.72	Equity	Directional
Long EM Local vs Cash	3	1.81%	7.78%	0.14%	0.12%	0.04%	0.08%	6.55%	0.21	0.45	-0.87	Bond	Directional
Long Gold vs Cash	3	0.91%	15.46%	0.14%	0.08%	0.04%	0.04%	8.74%	0.07	0.77	-1.40	Alternative	Directional
Long US Healthcare vs US Consumer Staples	3	1.31%	10.70%	0.14%	0.04%	0.04%	-0.00%	2.91%	0.15	0.17	-0.14	Equity	Relative Value
Long CAN 10Y vs US 10Y	3	3.51%	4.00%	0.14%	0.03%	0.04%	-0.01%	0.79%	0.02	0.08	0.05	Bond	Relative Value
Long Bund vs US 10Y Ultra	0	0.00%	5.70%	0.00%	-0.00%	0.00%	-0.00%	-1.14%	0.01	-0.25	0.29	Bond	Relative Value
Long EUR vs USD	2	2.73%	7.71%	0.21%	0.15%	0.09%	0.06%	5.61%	0.11	0.36	-1.06	Currency	Relative Value
Long KRW vs CNH	4	0.90%	7.79%	0.07%	0.03%	0.01%	0.02%	3.12%	0.08	0.10	-0.38	Currency	Relative Value
Long JPY vs HKD	3	1.38%	10.19%	0.14%	0.06%	0.04%	0.02%	4.58%	0.00	0.67	-1.08	Currency	Relative Value

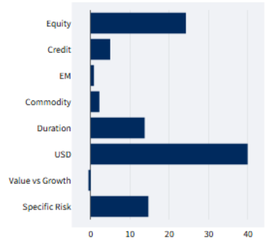
Portfolio Rolling Beta



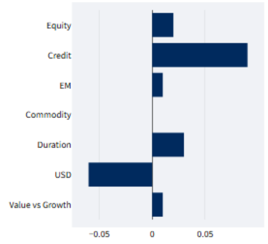
Trade - Contribution to Risk



Factor - Percentage Contribution to Risk



Factor Exposure



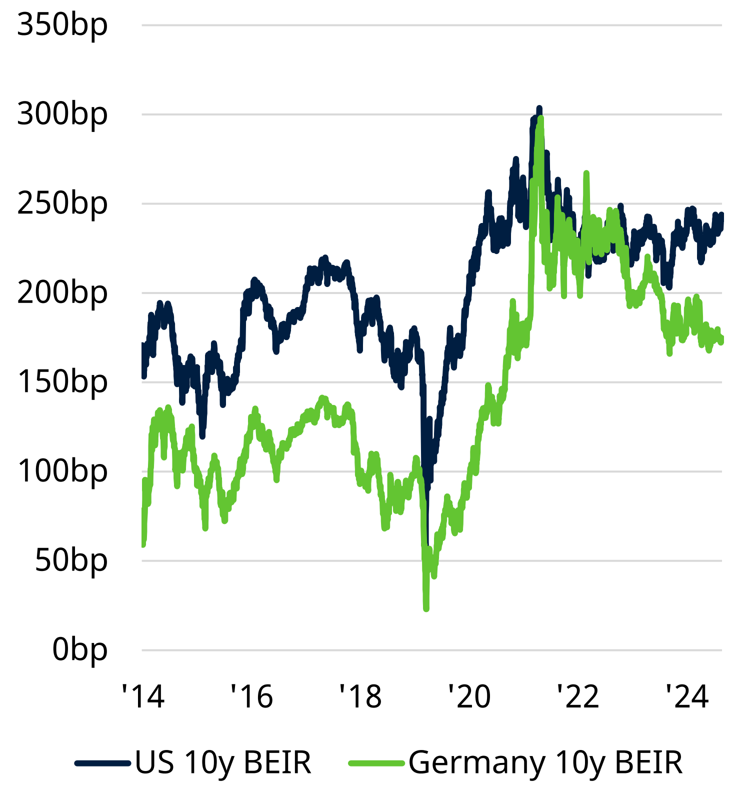
Source: Schroders. For illustrative purposes only and should not be viewed as a recommendation to buy or sell.

Schroders

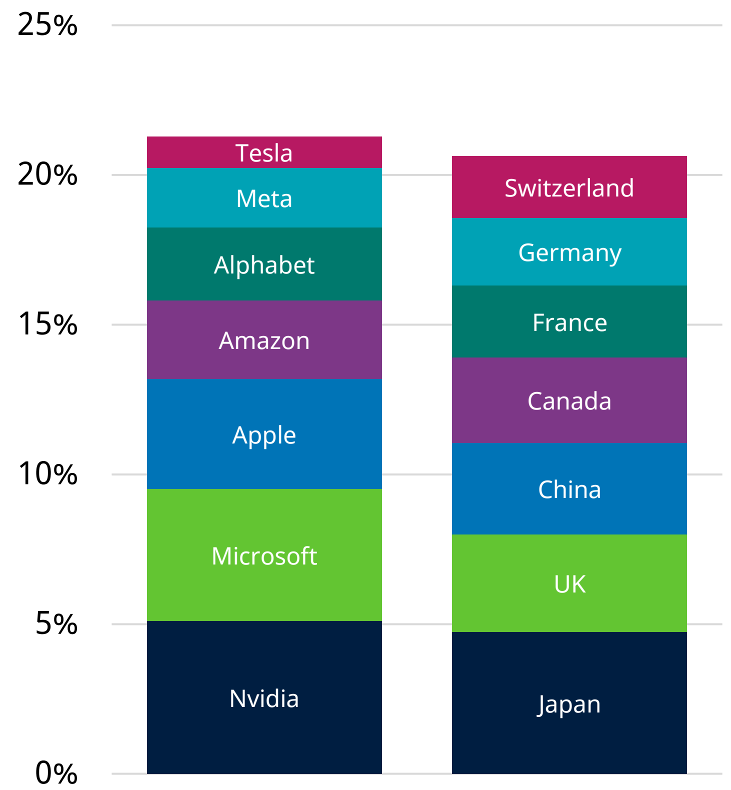
The investment reality: a multi-threat world

Growth no longer the only risk we need to plan for

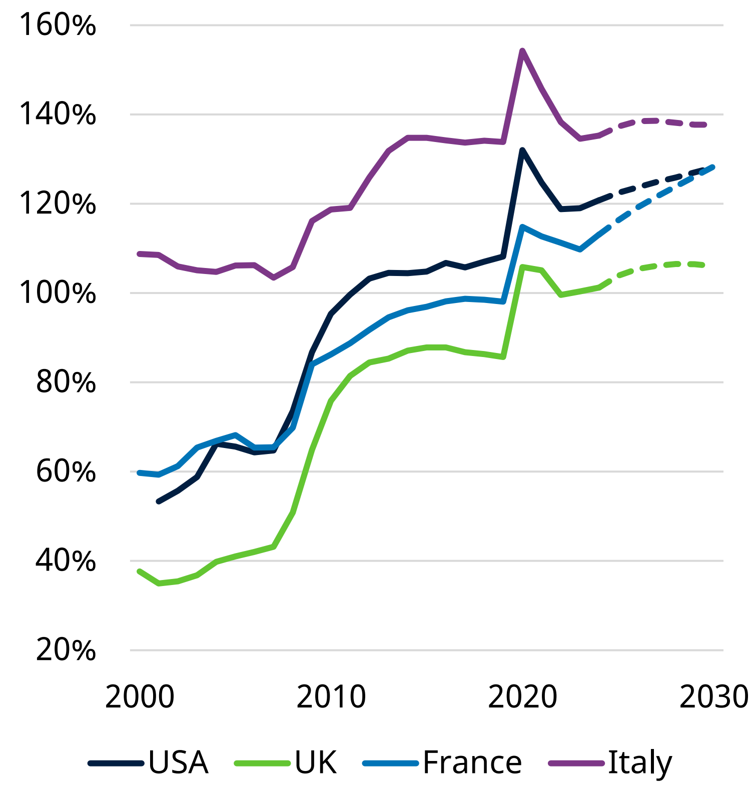
Inflation to remain higher than pre-Covid



Market concentration (% of MSCI ACWI)



Fiscal sustainability: rising debt/GDP



The rules have changed. What about your portfolio?

Source: LSEG Datastream, Bloomberg, Schroders, as of 31 August 2025. RHS debt/GDP includes IMF forecasts to 2030.
For illustrative purposes only and should not be viewed as a recommendation to buy or sell.

Schroders

Omnis Managed Funds

Core portfolio holdings, excluding dynamic asset allocation

	Cautious	Balanced	Adventurous
Equities	**40.0**	**70.0**	**95.0**
Global Equities	**17.6**	**33.1**	**40.0**
Schroder Global Equity Fund	-	15.0	18.5
Schroder QEP Global Core	13.6	15.1	18.5
Global Equity Futures Basket	4.0	3.0	3.0
US Equities	**4.8**	**7.8**	**14.2**
Schroder ISF US Large Cap	-	-	2.7
Schroder ISF US Small & Mid Cap	4.8	7.8	11.5
UK Equities	**7.4**	**12.9**	**17.6**
Schroder Prime UK Equity Fund	6.4	11.1	15.1
Schroder Institutional UK Smaller Companies Fund	1.0	1.8	2.5
Europe ex UK Equities	**5.3**	**8.5**	**11.9**
Schroder European Fund	5.3	8.5	11.9
Japan Equities	**2.5**	**4.0**	**5.9**
Schroder Tokyo Fund	2.5	4.0	5.9
Asia ex Japan Equities	**2.5**	**0.7**	**1.3**
Schroder ISF Sustainable Asian Equity	2.5	0.7	1.3
Emerging Markets Equities	**0.0**	**3.1**	**4.1**
Schroder QEP Emerging Markets Core	0.0	3.1	4.1
Fixed Income	**52.5**	**26.3**	**5.0**
Government	**9.7**	**5.7**	**1.5**
Schroder Gilt & Fixed Interest Fund	9.7	5.7	1.5
Corporate	**8.6**	**3.6**	**1.0**
Schroder All Maturities Corporate Bond Fund	7.6	3.6	1.0
Schroder Global Corporate Bond Managed Credit Component Fund	1.0	-	-
Aggregate	**34.3**	**17.0**	**2.5**
Schroder ISF Global Bond	12.8	6.3	1.0
Schroder ISF Global Bond Hedged	19.0	9.5	1.5
Schroder Sterling Short-Dated Broad Market Bond Fund	2.5	1.3	0.0
Alternatives	**7.5**	**3.8**	**0.0**
Schroder ISF Global Target Return	7.5	3.8	0.0
Cash	**0.0**	**0.0**	**0.0**

Source: Schroders. Total may not sum to 100 due to rounding. For illustrative purposes only and should not be viewed as a recommendation to buy or sell.

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Biographies

Philip Chandler, CFA

Head of UK Multi-Asset & CIO of Schroder Investment Solutions

- Joined Schroders in 2003 and is based in London
- Philip is responsible for all UK-based Multi-Asset clients with benchmark, SAA or peer group-based objectives. He has co-managed the Schroder Global Multi-Asset Portfolios, part of the SIS range, since it’s inception in 2017 and was appointed CIO of Schroder Investment Solutions (SIS) in December 2024
- He is a voting member of the Global Asset Allocation Committee and part of the Duration risk premia team of the Strategic Investment Group Multi-Asset (SIGMA)
- Initially Philip joined Schroders as a portfolio manager in the Fixed Income team, with roles including global bonds, money markets and UK government bond portfolios. In 2009 he transferred to the Multi-Asset team and where he was seconded to New York 2011-2015
- CFA Charterholder
- Degree in Philosophy, Politics and Economics, University of Oxford

Tara Fitzpatrick, CFA

Multi-Asset Fund Manger

- Tara joined Schroders in 2014 and is based in London
- Manages assets on behalf of UK pension & wealth management clients and is co-manager for the Schroder Global Multi-Asset Portfolios
- Head of the Credit research group within Multi-Asset Investments at Schroders
- Previously a Solutions Manager within the Risk Managed Investments team at Schroders
- Tara holds a degree in Natural Sciences from Cambridge University and is a CFA Charterholder

Biographies

John Sacre

Investment Director, Multi-Asset

- Joined Schroders in 2013 and is based in London.
- John is a member of the Multi-Asset product management team specialising in Benchmark-Relative and Risk-Controlled Growth investment products.
- Prior to joining Multi-Asset, John worked several client roles for Cazenove Capital and Schroders UK Institutional teams.
- Degree in Geography from The University of Southampton.

Important information

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Source: Schroders.


Schroders
Thank you