Omnis Meet the Manager

The webinar will begin at 9am

Omnis INVESTMENTS

Omnis Meet the Manager

21 October 2026

Paul Flood, Newton Investment Management

Uny Chan, The Openwork Partnership

Ed Russell, Omnis Investments

Omnis INVESTMENTS

CPD

As a result of participating in this webinar, you will understand:

- The macro-economic environment and its impact on asset classes
- The principles of investment planning: Asset Allocation
- The principles of investment planning: Portfolio Construction
- The performance of investments

Please remember that for this session to qualify as structured CPD you must include a note on the CPD file that captures your specific learning need along with a reflective statement that captures how the session has addressed it.

CPD Code: OPW530

Omnis INVESTMENTS

The Omnis Range of Funds

- UK All Companies — Franklin Templeton
- UK Smaller Companies — Fidelity International; Franklin Templeton
- Income & Growth — Ninety One

- US Equity Leaders — State Street Investment Management; T. Rowe Price
- US Smaller Companies — Janus Henderson Investors

- European Leaders — Fidelity International
- European Opportunities — Barings

- Japanese Equity — Schroders
- Asia Pac. Ex Japan — Veritas Asset Management
- Emerging Markets Leaders — Fidelity International
- Emerging Markets Opportunities — Lazard Asset Management

- UK Gilts — Columbia Threadneedle Investments
- Sterling Corporate Bond — Columbia Threadneedle Investments
- Global Bond — L&G
- Strategic Bond — T. Rowe Price

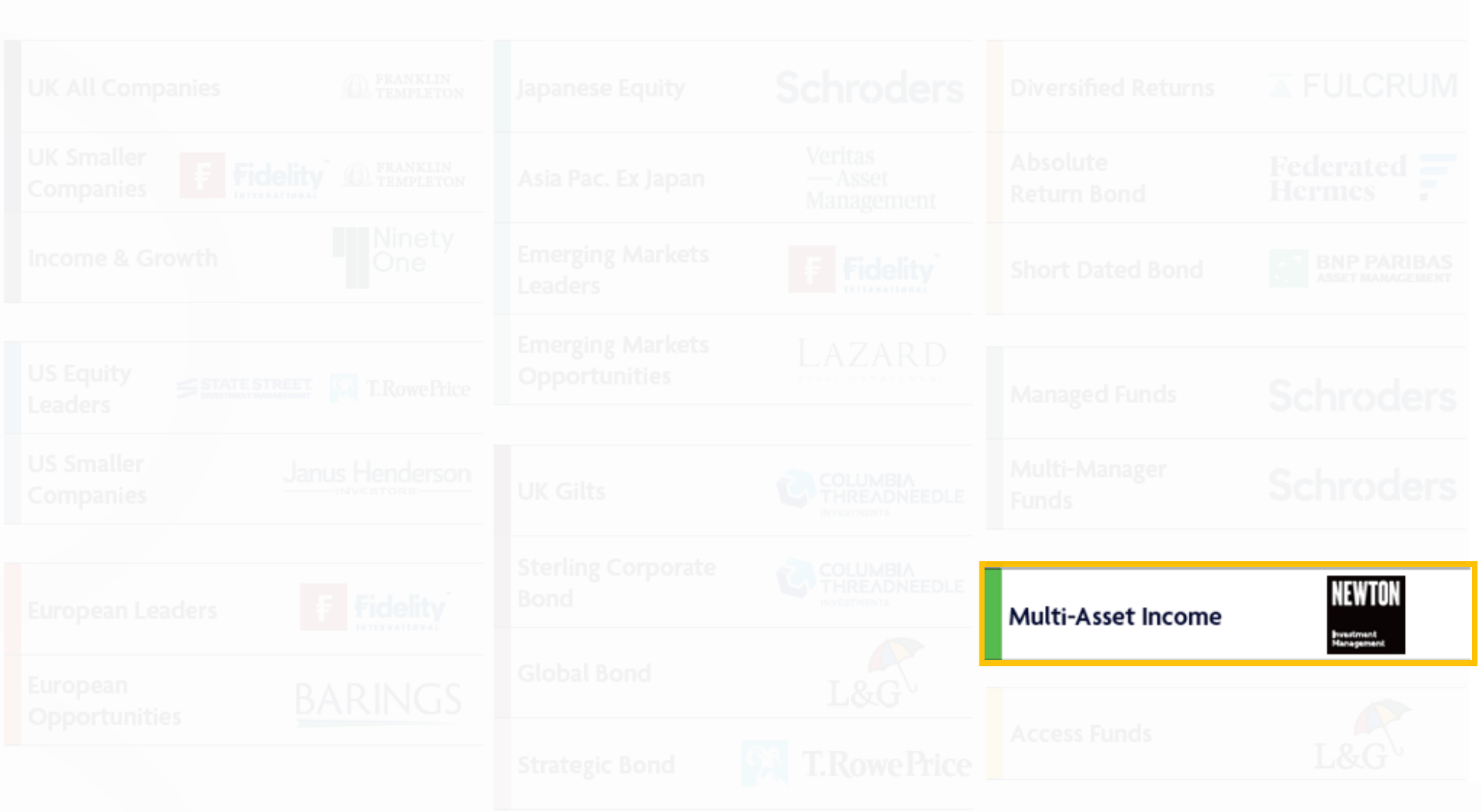
- Diversified Returns — Fulcrum
- Absolute Return Bond — Federated Hermes
- Short Dated Bond — BNP Paribas Asset Management

- Managed Funds — Schroders
- Multi-Manager Funds — Schroders

- Multi-Asset Income — Newton Investment Management

- Access Funds — L&G

The Omnis Range of Funds



Use Case

Omnis Multi-Asset Income Fund

21 Oct 2026

Omnis Live!

in partnership with BNY Newton

The Openwork Partnership

Potential use case for an income fund

Corporate Investment

- ‘Equity’ fund: less than 60% in cash and fixed income
- Distribution deemed as dividend (Corporation Tax-exempt)
- See ‘SAF – Corporation Investment’ page 9

Onshore Bond

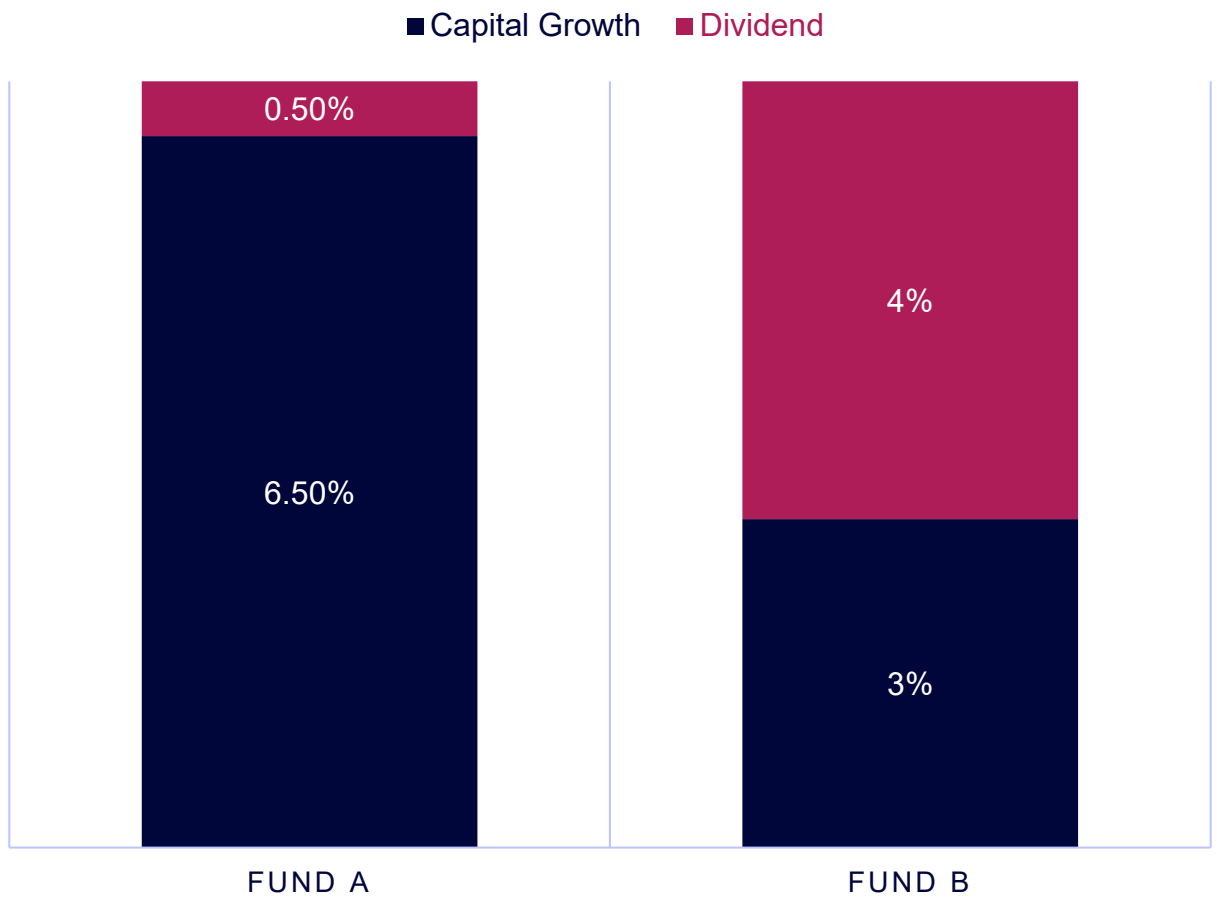
- 20% internal rate of taxation on savings interest (‘bond’ funds), rental income (REIT) and capital gain
- 22% from 6 Apr 2027 onwards
- 0% on dividend distribution (‘equity’ funds)

Estate planning

- Example: £200,000 ISA
- Dividends received can be logged as income (box 20, IHT 403)
- Gifting out of excess income falls outside of estate immediately

For general information purpose only. Not financial advice.
THE Openwork PARTNERSHIP

Example: Net return in a corporate investment



	Fund A	Fund B
Capital Growth	6.5%	3%
Less: 25% CT	(1.625%)	(0.75%)
Dividend	0.5%	4%
NET RETURN	**5.375%**	**6.25%**

Discussion Points

- Tax alpha almost covered OGS?
- Delivered better risk-adjusted return?

Disclaimer: Future returns are not guaranteed, and a loss of original capital may occur. Content is for general, educational, or informational purposes only and does not account for your specific business situation. Tax legislation and HMRC interpretation can shift over time, meaning historical guides may no longer reflect current rates or exemptions. Clients are typically advised to consult a qualified accountant, tax adviser or solicitor before making decisions.

For general information purpose only. Not financial advice.

THE Openwork PARTNERSHIP


THE
Openwork
PARTNERSHIP

OMNIS MULTI-ASSET INCOME FUND

Paul Flood
21 October 2026

For Professional Clients Only.

BNY | INVESTMENTS



The Strength of BNY with the Expertise of a Leading Asset Manager

BNY's Global Reach and Scale

$62.6T
AUC/A[2]

~20%
of the world's investable assets touched[3]

96%
of top 100 investment managers worldwide[5]

94%
of top 100 largest U.S. retirement funds[6]

A Top 15 Global Asset Manager[1]

$2.2T
AUM[4]

$1.1T
AUM in active portfolios

$510B
AUM in liquidity solutions[7]

$549B
AUM in indexed portfolios

Notes: [1] Pensions & Investments, November 10, 2025. Ranked by total worldwide assets under management as of December 31, 2024. Referenced entity is BNY Investments. [2] Includes the AUC/A of CIBC Mellon Trust Company ('CIBC Mellon'), a joint venture with the Canadian Imperial Bank of Commerce, of $2.2 trillion at June 30, 2026. [3] AUC/A and AUM as of December 31, 2025; SIFMA 2025 Capital Markets Fact Book as of July 2025. [4] Represents assets managed by BNY Investments and BNY Wealth, as of June 30, 2026. [5] Pensions & Investments, managers ranked by total worldwide institutional assets under management as of December 31, 2024, P&I Crain Communications, Inc. Copyright 2025. [6] Pensions & Investments, 1000 largest retirement plans, February 2025. [7] Cash AUM appears as $510B for rounding purposes in summary views (actual AUM ~$509B). AUC/A is assets under custody or administration. AUM is assets under management. AUC/A and AUM as of June 30, 2026. BNY Investments is the brand name for the investment management business of BNY and its investment firm affiliates worldwide. BNY pays no compensation to be listed in rankings noted on this page. See Additional Information in Disclosure Statements.

Newton's Investment Philosophy

Newton Investment Management Limited ('NIM')

Active and engaged investment, underpinned by our themes and multidimensional research process

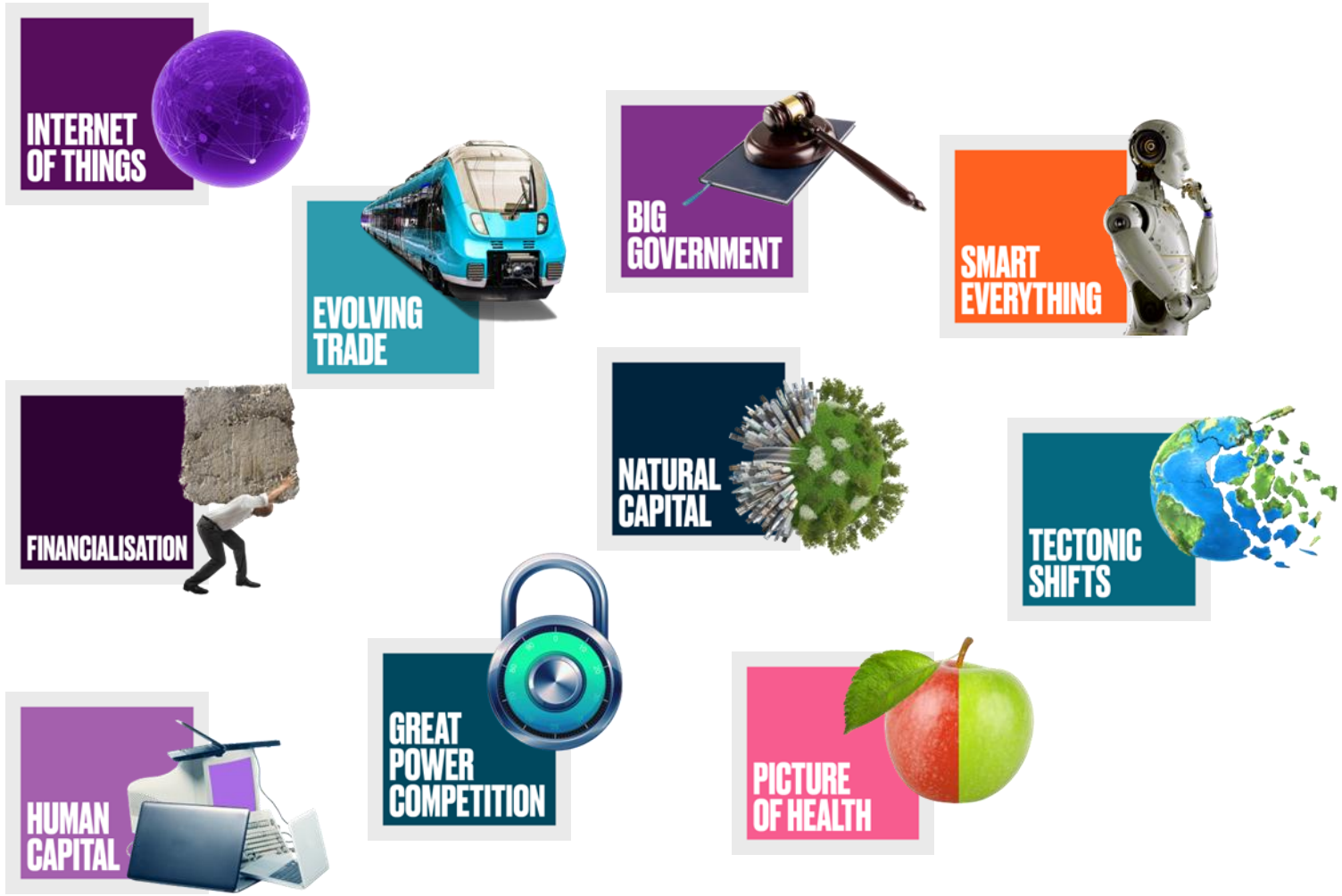
GLOBAL	THEMES	ANALYSIS	CONVICTION	OWNERSHIP
				
Thinking globally, evaluating each idea in a global context	**Using themes** to understand the forces driving global change	Conducting **rigorous fundamental analysis** incorporating **ESG**[1] **considerations**	Constructing high conviction portfolios	**Active engagement** and proxy voting

Combining active management with active ownership to deliver results for our clients

Note: [1] Newton manages a variety of investment strategies. How ESG analysis is integrated into Newton's strategies depends on the asset classes and/or the particular strategy involved. ESG can be one of many inputs into the fundamental analysis. Newton will make investment decisions that are not based solely on ESG analysis. Other attributes of an investment may outweigh ESG analysis when making investment decisions.
Analysis of themes may vary depending on the type of security, investment rational and investment strategy. Newton will make investment decisions that are not based on themes and may conclude that other attributes of an investment outweigh the thematic structure the security has been assigned to.

Multidimensional Research

Persistent and material thematic drivers of change inform and steer our research



Multidimensional Research Inputs

- EQUITY
- QUANTITATIVE
- FIXED INCOME
- SPECIALTY
- RESPONSIBLE INVESTMENT

Stock Selection Example

Texas Instruments

Multidimensional Research Inputs

- EQUITY
- QUANTITATIVE
- FIXED INCOME
- SPECIALTY
- RESPONSIBLE INVESTMENT

Investment Rationale – Summary

Core fundamentals

- Leading US analogue semiconductor company largely focussed on industrial and automotive markets
- High quality business that has delivered an average ROIC of ~35% over the past two decades
- Capex cycle coming to an end that should drive an acceleration in FCF growth
- Strategically well positioned given ownership of its fab could potentially translate into significant market share gains over the medium to long-term

Valuation[1]

- Based on consensus estimates:
  - 24x 2027 PE
  - >20% EPS growth pa over the next 3 years

Thematics

- Smart automation
- Physical AI
- Geopolitics









Note: [1] **Source:** Bloomberg, February 2026.
The securities mentioned are only for illustrating the investment process of Newton Investment Management. These opinions should not be construed as investment or any other advice and are subject to change. This slide is for information purposes only and does not constitute an offer or solicitation to invest.
Source: Newton, February 2026.

Newton Multi-Asset & Charities Investment Team

Multidimensional Research

14 years' average investment experience

8 years' average tenure at firm

- Equity
- Quantitative
- Fixed Income
- Specialty
- Responsible Investment

19 years' average investment experience

12 years' average tenure at firm



Paul Flood
CFA, CQF
Head of Multi-Asset and Charities



Aron Pataki
MBA, MSc, IMC



Martin Chambers
ACA



Jon Day
CFA, FCA



Scott Freedman[1]
FCA



Karlo Hainski
MS



Trevor Holder
MA, UKSIP



Brendan Kelly[2]
MA



Janice Kim
IMC



Nancy Last[3]
IMC



Jason Lejonvarn[4]
MA, CFA



Lars Middleton



Simon Nichols
CFA, ACA



Ashwin Palta[1]
FCA, MBA



Nick Pope
ACA



Sinead Prendergast
CFA, MSc



Bhavin Shah
CFA, MSc



Michael Spinks
CFA



Aaron Sinadjan[3]
IMC



Jane Wride
IMC

Portfolio Managers

24 years' average investment experience

16 years' average tenure at firm

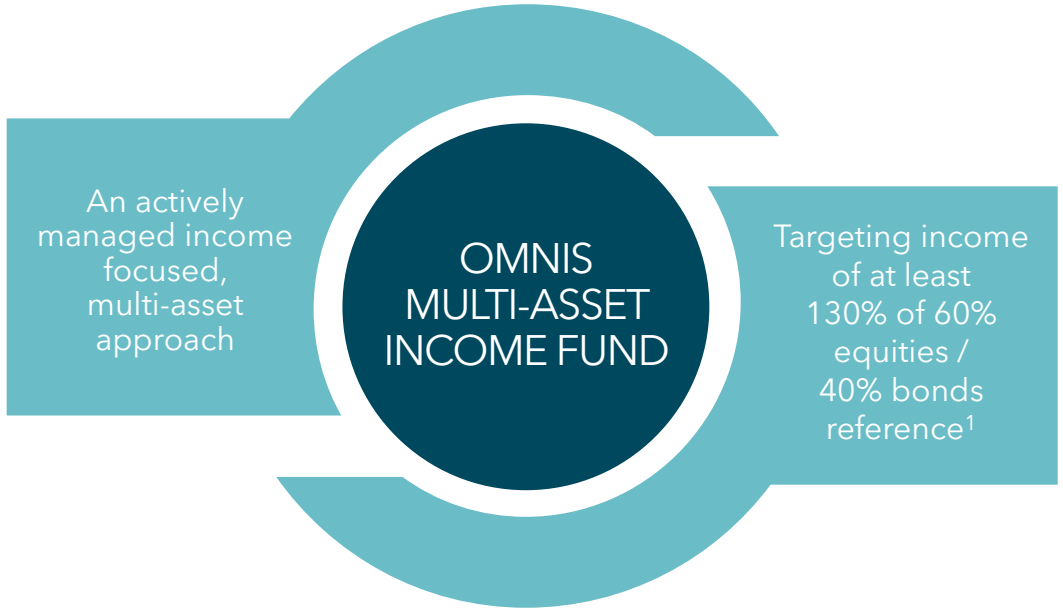
- Income and Values Equities
- Growth and Core Equities
- Specialist Equities
- Absolute Return

Multi-Asset & Charities

Note: [1] Combined research / investment management roles. [2] Head of Geopolitics and Geoeconomics. [3] Desk-based analyst. [4] Investment strategist, not included in the calculation of team average numbers.
Source: Newton, 30 September 2026. Years' investment experience and tenure at firm are team average numbers as at 30 September 2026, with years at firm relating to tenure at Newton and/or Mellon Investments Corporation. CFA® and Chartered Financial Analyst® are registered trademarks owned by CFA Institute.

Omnis Multi-Asset Income Fund

Aiming to deliver sustainable and growing income



- Strong heritage of managing multi-asset portfolios
- A long-term focused process
- An experienced team committed to client outcomes

INVESTMENT APPROACH

Stable and growing income

Fundamental, active & flexible

Harnessing the power of compounding

Note:

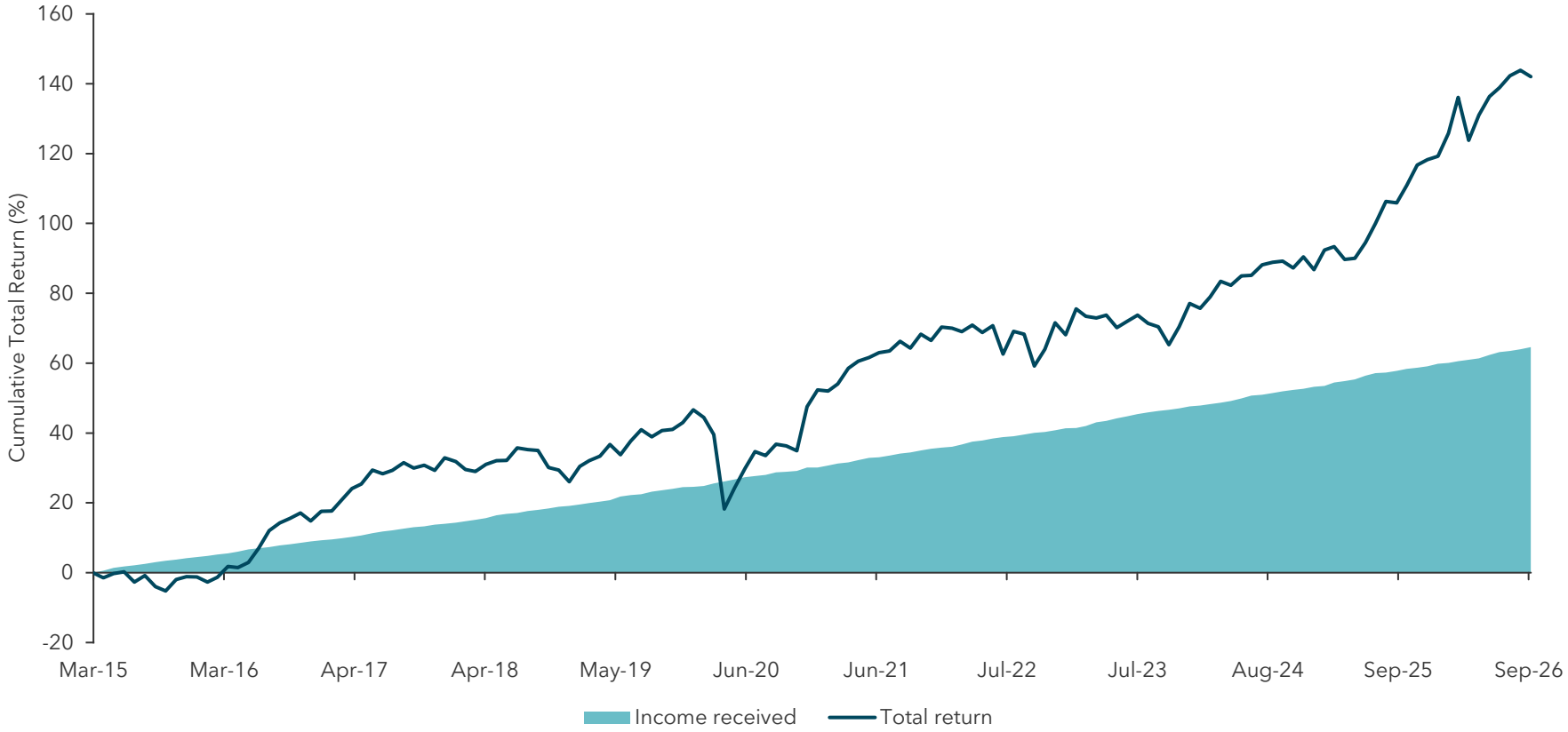
[1] The 60% MSCI AC World, 40% hedged Bank of America Merrill Lynch Global Broad Market index is used as an income reference for this fund. The fund does not aim to replicate either the composition or the performance of the index.

Source: Newton, 30 September 2026.

Performance Since Inception[1] to 30 September 2026

Omnis Multi-Asset Income Fund

Stable and growing income



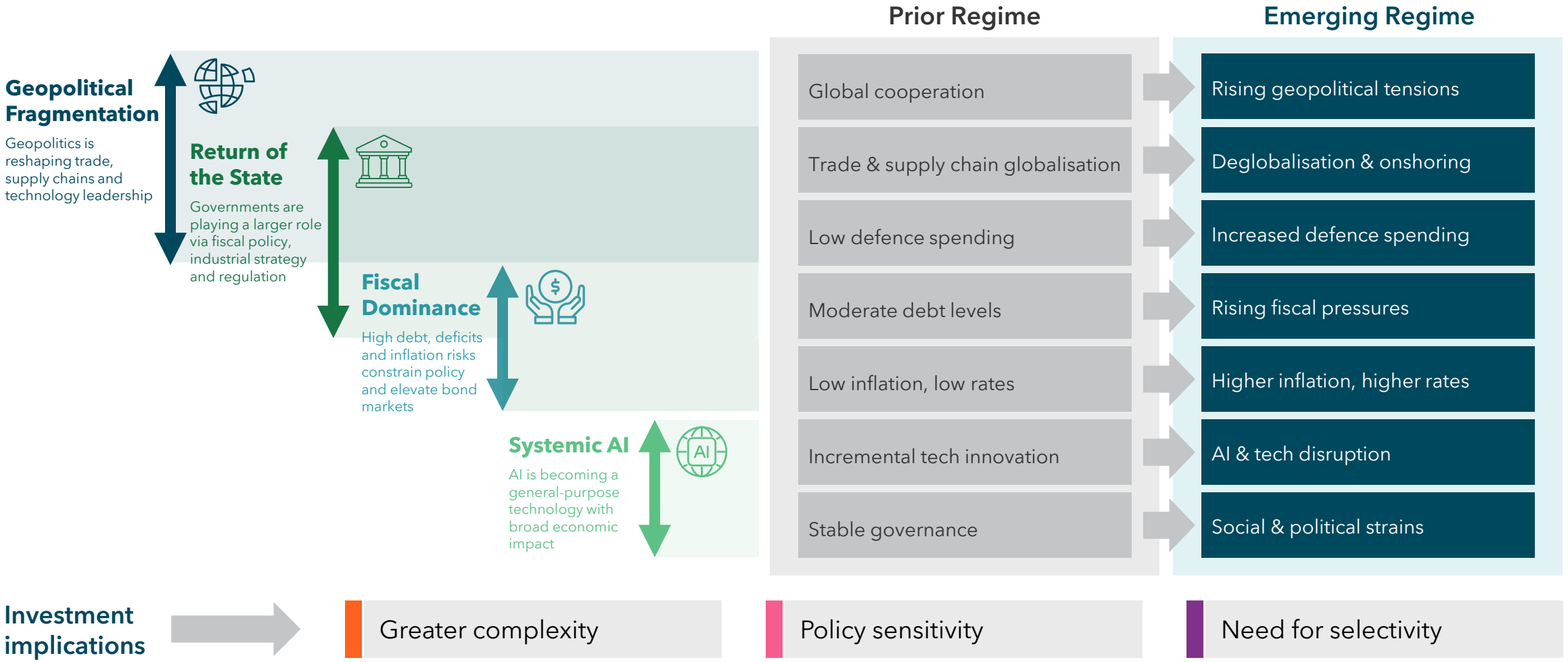
Initial investment	**£100,000**
Income received	£64,588
Capital gain	£77,446
Value of investment	**£242,034**

Note: [1] Inception date: 2 March 2015.
Source: Newton, 30 September 2026. Fund performance calculated as close of business prices, total return, income reinvested, gross of fees. All figures are in GBP terms. Ongoing charges vary between share classes. Fees and charges apply and can have a material effect on the performance of your investment. Please note effects of rounding. Total indicative income received from holdings smoothed daily for illustrative purposes.

OUTLOOK

Global Paradigm Shifts

Perspective is the key to long-term investing



Source: Newton, 2026.

Less Room for Policy Manoeuvre

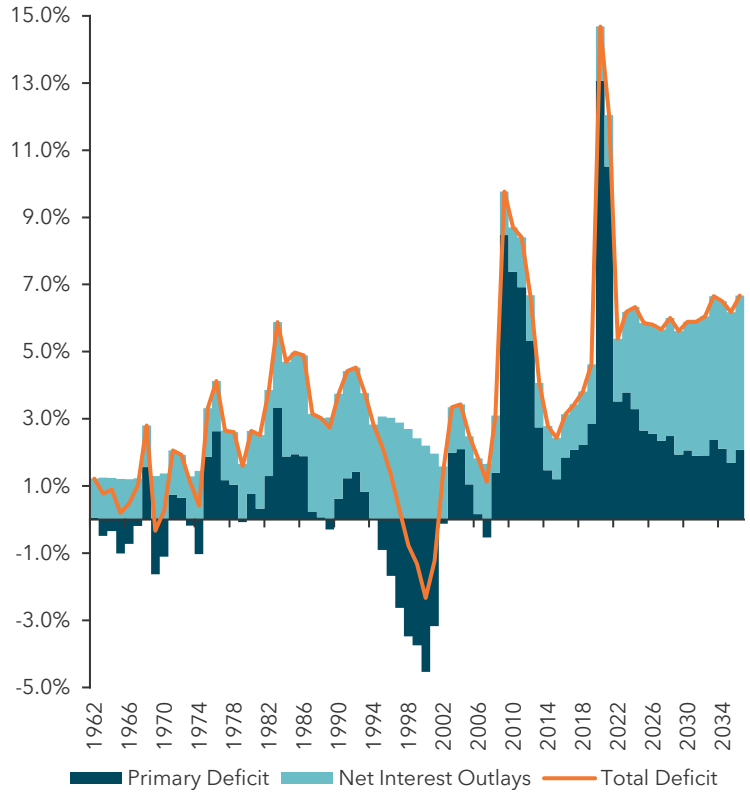
The fiscal flywheel – deficits, duration, inflation and the cost of equity…

- ▼ Deficits increasingly structural
- ▼ Heavy debt issuance
- ▼ Rising interest costs
- ▼ Less stable inflation backdrop
- ▲ Productivity / growth underappreciated?

- ▶ Higher bond yields drive discount rates
- ▶ More volatile interest rates
- ▶ Shifting bond-equity relationships

Interest Costs Becoming Core Deficit Driver

Percentage of GDP



Mandatory Costs Lead Deficits

Mandatory changes in projected outlays from 2026 to 2036

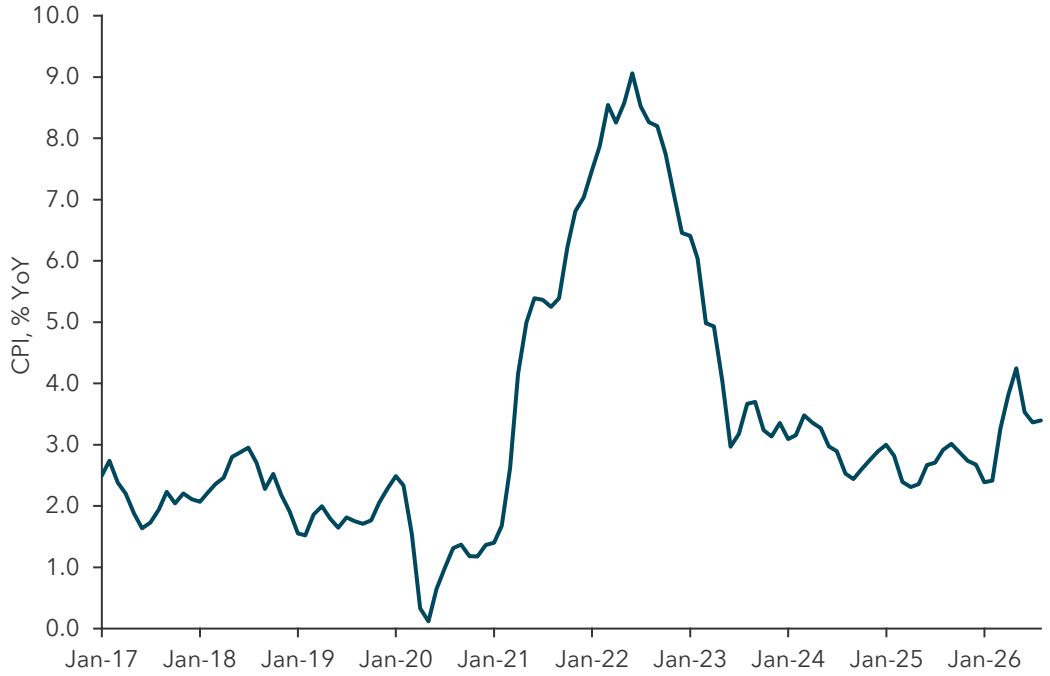
	Outlays (% of GDP)		Change (% points)
	2026	2036	-2 -1 0 1 2
Social security	5.2	5.9	0.7
Medicare	4.0	5.2	1.1
Medicaid	2.2	2.1	-0.1
Other spending	4.0	3.3	-0.7
Discretionary	5.9	4.8	-1.1
Net outlays for interest	3.3	4.6	1.3

Sources: Congressional Budget Office data as of February 2026, including supplements from 'The Budget and Economic Outlook: 2026 to 2036'. U.S. Government Accountability Office (GAO) as of June 2026. www.gao.gov/americas-fiscal-future

Inflation Dynamics and Interest Rates

Fiscal policy may determine whether bonds hedge risk or simply harvest income

US Consumer Price Inflation (CPI, % YoY)



December 2026 Rate Expectations: US vs UK (WIRP Implied Rates)



▲ **Geopolitical instability**	▲ **Protectionism, reshoring and trade policy**	▲ **Fiscal policy and debt dynamics**	▼ **Technology-led productivity**

▲ Inflationary ▼ Deflationary

Source: Bloomberg, September 2026.

Structural Change in Global Capital Cycles?

Multiple synchronous capital cycles

Growth: Capital light → Capital heavy

Interconnection: AI → Energy → Minerals

Shift in funding and capital markets dynamics

(capex vs buybacks)









AI and Digital Infrastructure

AI drives massive investment in data centres, semiconductors, and software ecosystems, impacting electricity and construction demand

Energy Transition and Electrification

Energy cycles focus on decarbonization, grid resilience, and meeting rising power needs from AI, EVs, and industrial electrification

Industrial Policy and Reshoring

Governments boost domestic manufacturing of semiconductors, batteries, and pharmaceuticals, increasing automation and supply chain security

Defence, Space, and Critical Minerals

Defence spending grows; space transport expands; critical minerals face strategic supply pressures.

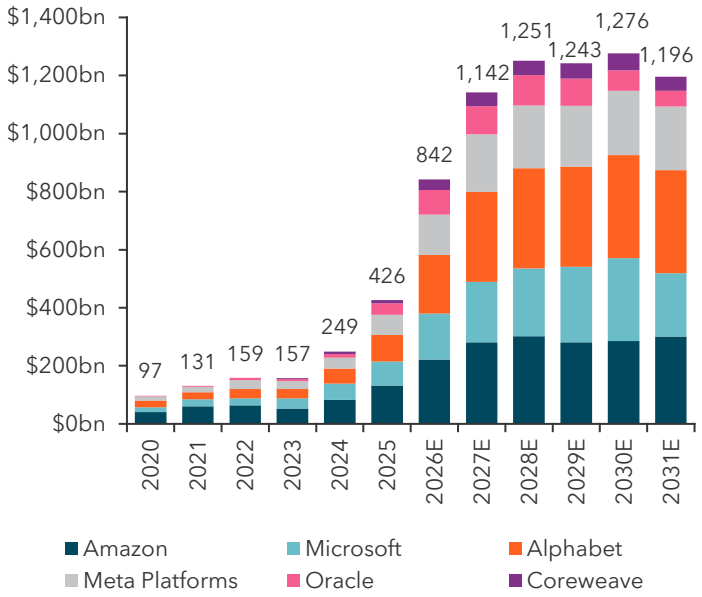
… how will markets price the funding and who will capture the returns?

Does Anything but Tech Matter?

Winning the AI race at all costs

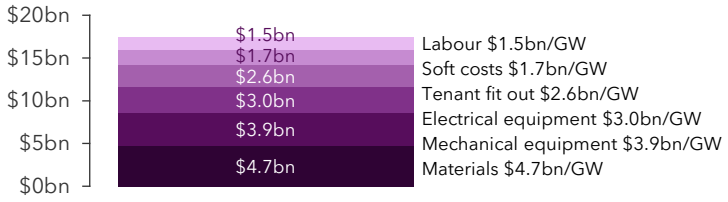
A Big CAPEX Ramp-Up[1]

Hyperscalers CAPEX ($bn)

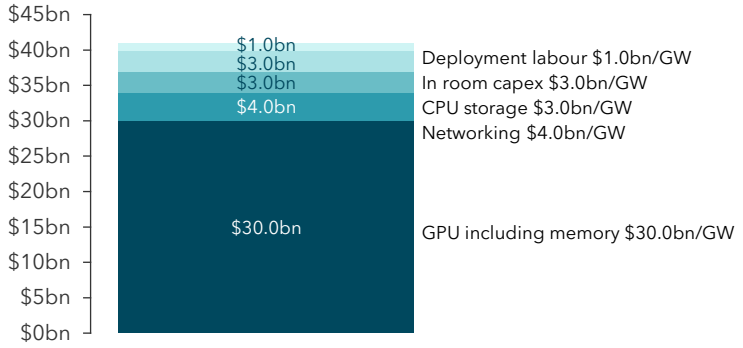


AI Build Cost Components[2]

Infrastructure costs $19bn/GW

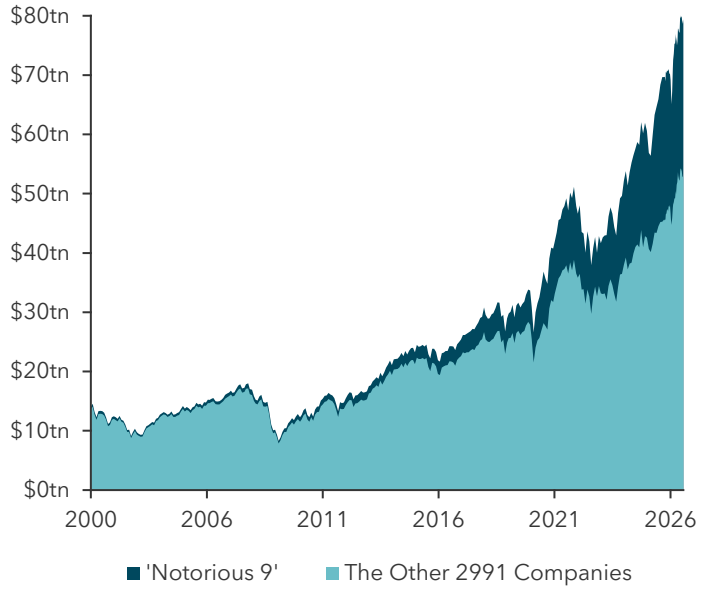


IT Network costs $41bn / GW



Market Concentration[3]

Russell 3000 Market Cap ($tn)



AI Safety

Data Centre Nimby

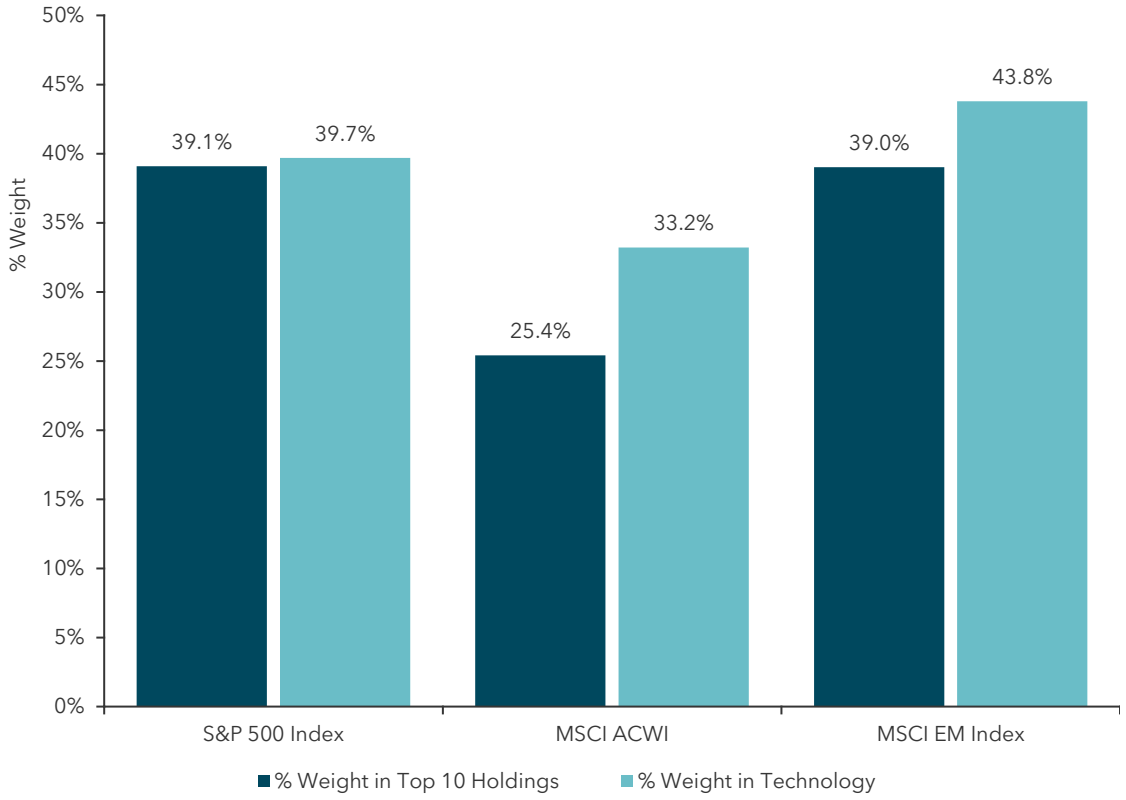
Regulation

[1] **Source:** Bloomberg, 30 September 2026.
[2] **Source:** NVIDIA, Gartner, June 2026.
[3] **Source:** Bloomberg, 30 September 2026. 'Notorious 9' include 'Magnificent 7' (Apple, Microsoft, Alphabet, Amazon, Nvidia, Meta Platforms, Tesla) + Oracle and Broadcom.

Equity Market Concentration

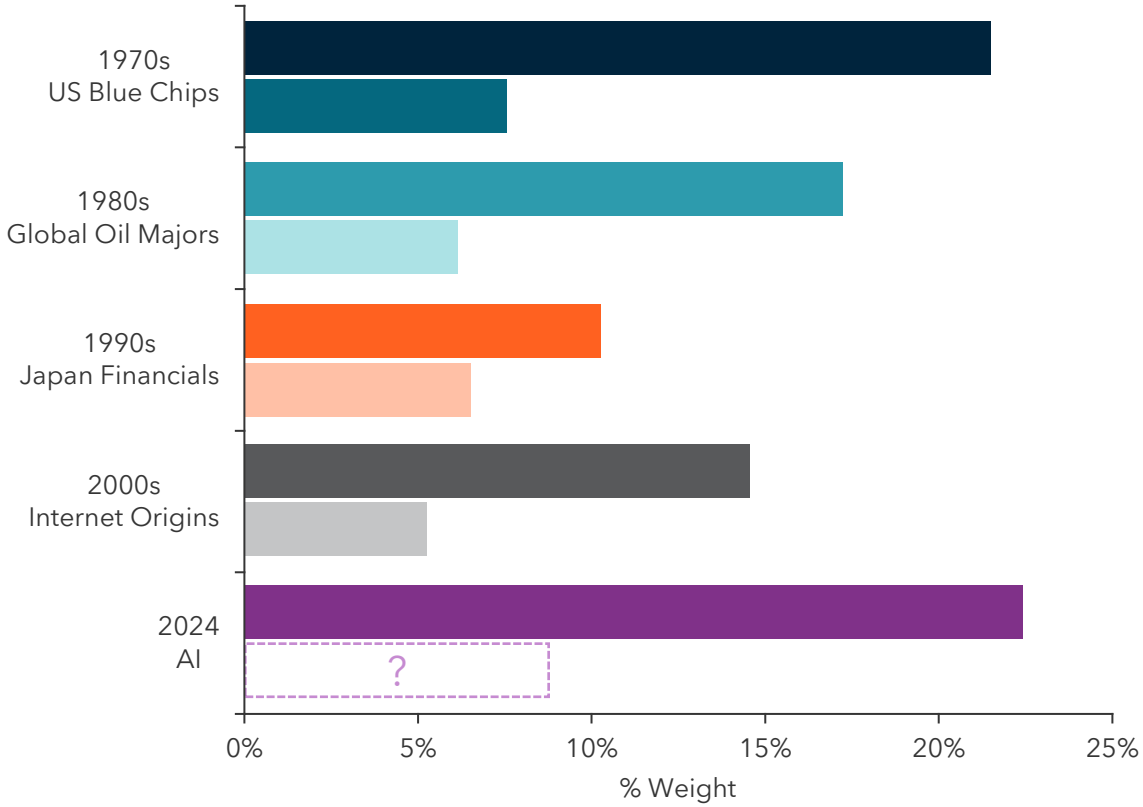
Does diversification matter anymore…?

Equity Market Concentration[1]



Market Leaders Change[2]

Weight of 10 largest stocks at peak concentration vs one decade later

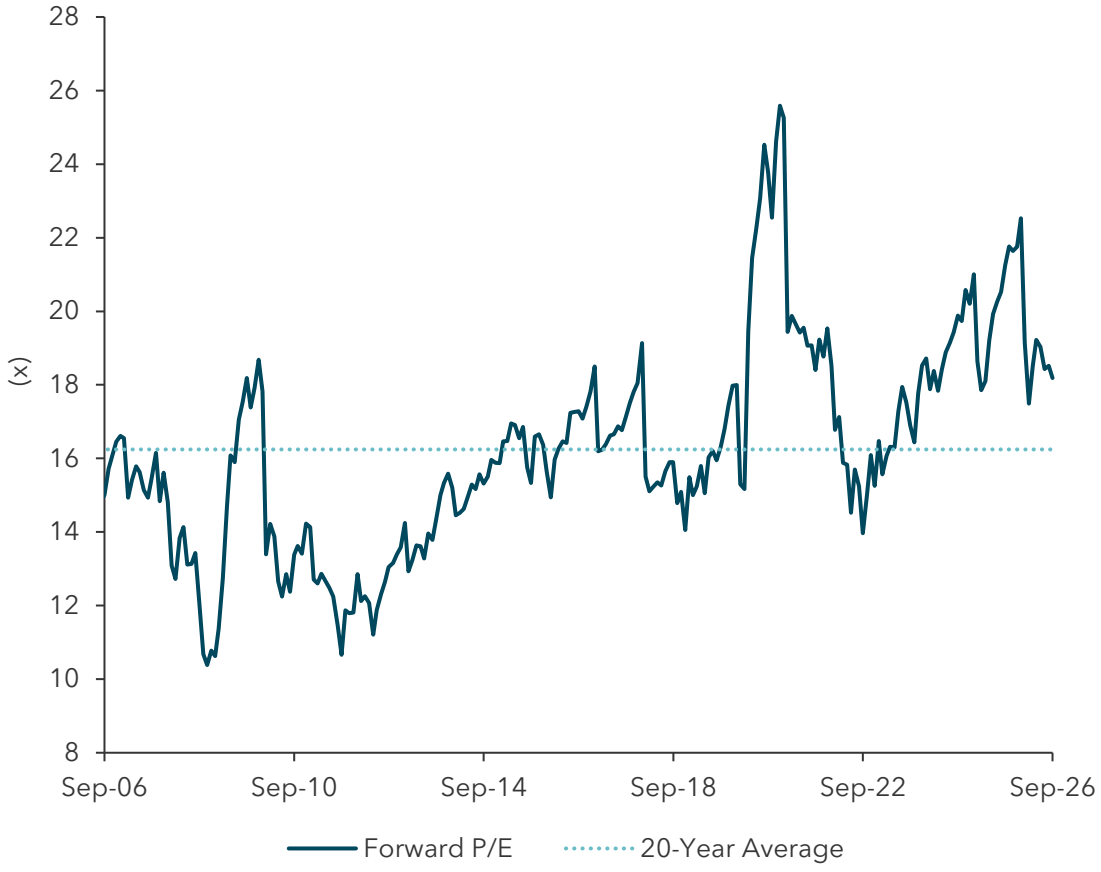


[1] **Source:** MSCI, Bloomberg, 30 September 2026. [2] **Source:** MSCI Research, 2026.

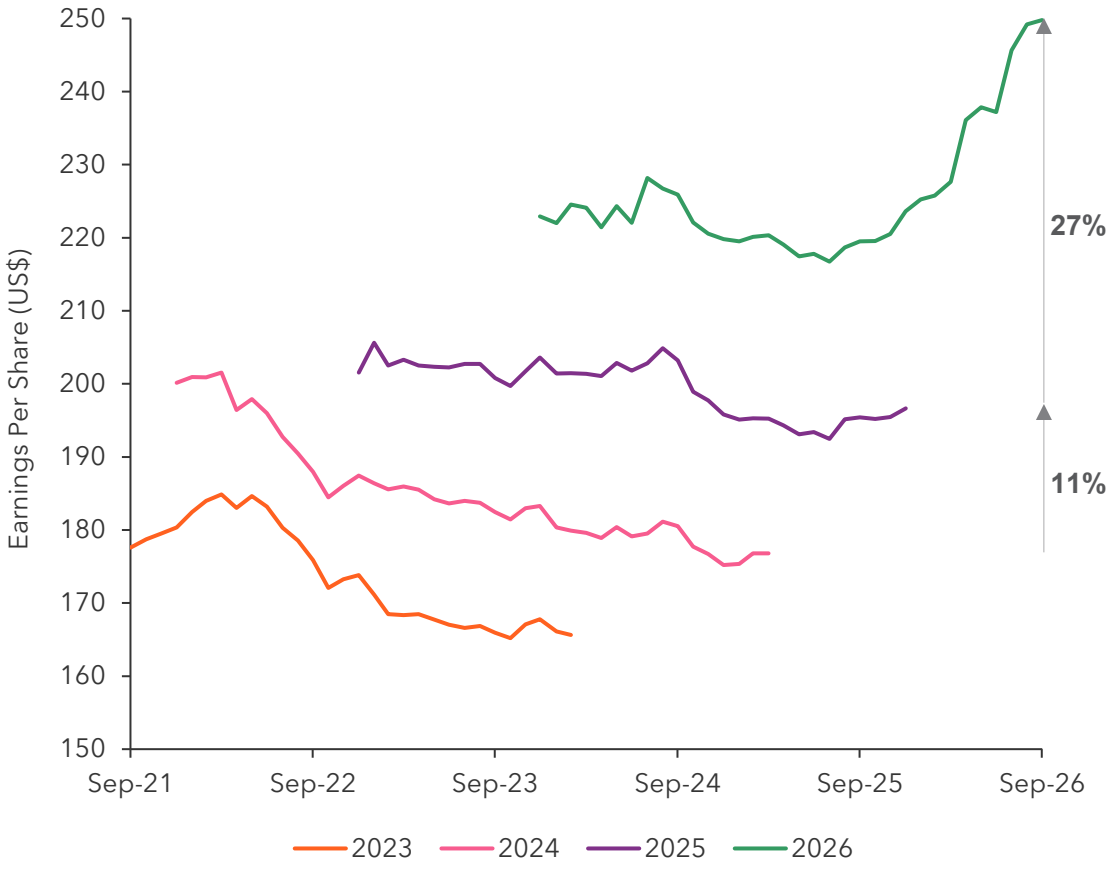
Global Equity Earnings Expectations

Valuations elevated

MSCI World Best P/E Ratio (x)



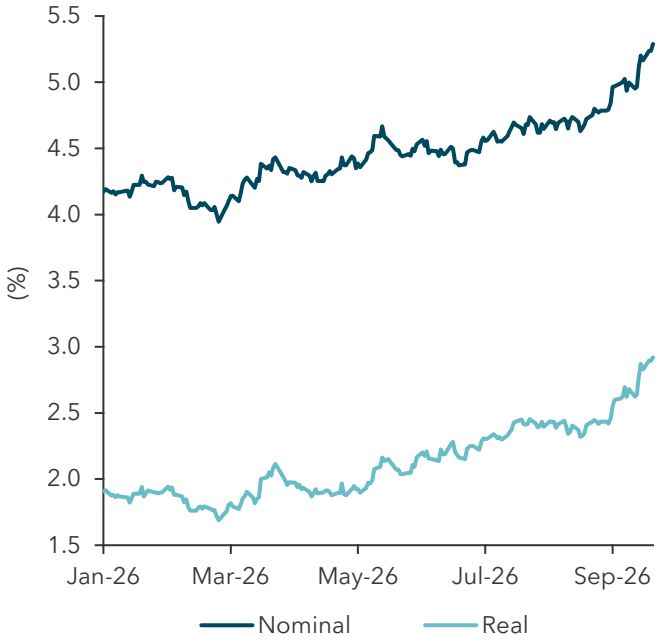
MSCI World Earnings Per Share Expectations (US$)



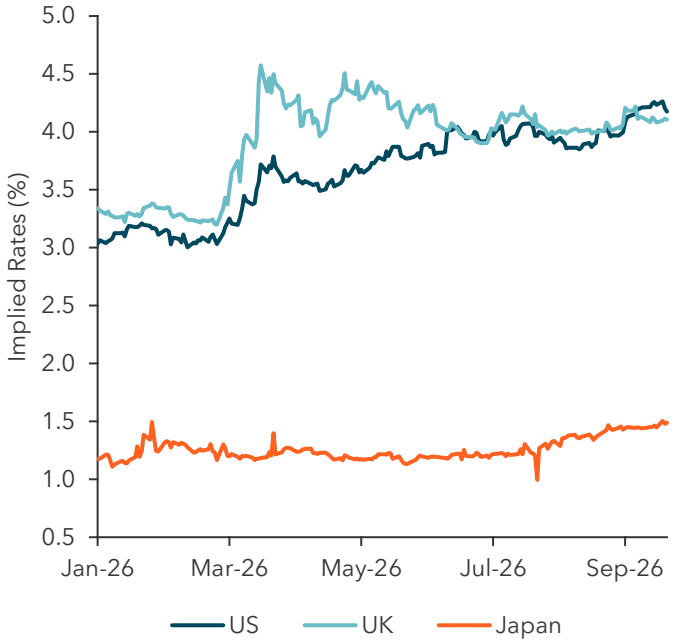
Source: FactSet, IBES consensus, 30 September 2026.

What's Changed

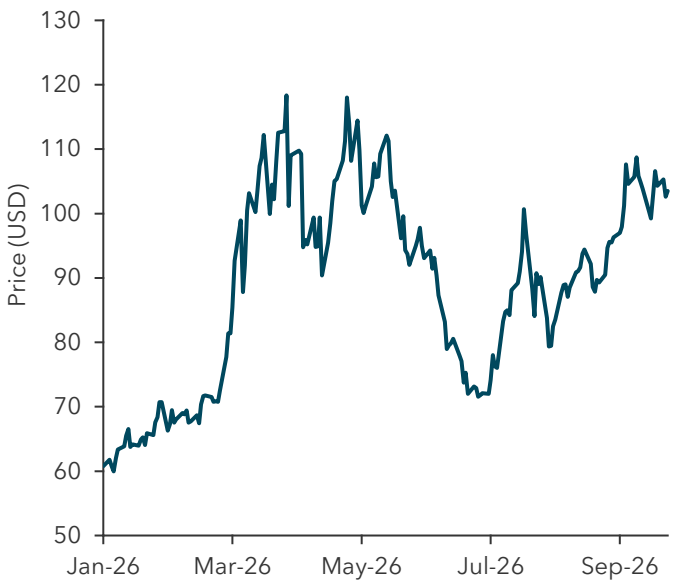
US 10-Year Nominal & Real Yields (January – September 2026)



December 2026 WIRP – US, UK, Japan (January – September 2026)



Oil Price (January – September 2026)



Significant stock return dispersion in Tech

Energy outperformance

Market sensitive Financials

Healthcare

Source: Bloomberg, September 2026.

Key Takeaways



Experienced team



Long-term focus on structural shifts



Balancing growth, valuation and income



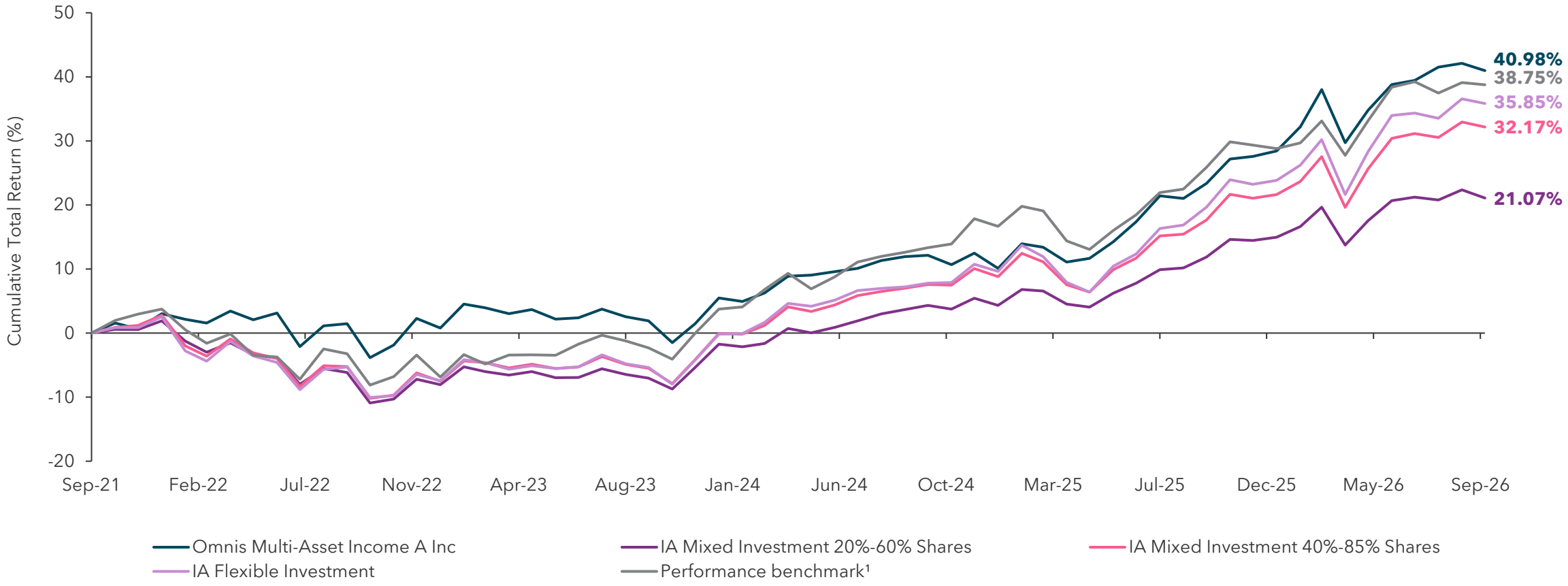
Filter signal from noise

Source: Newton, 2026.

PERFORMANCE & POSITIONING

Total Return Performance Over 5 Years vs Sector Peers

Omnis Multi-Asset Income Fund

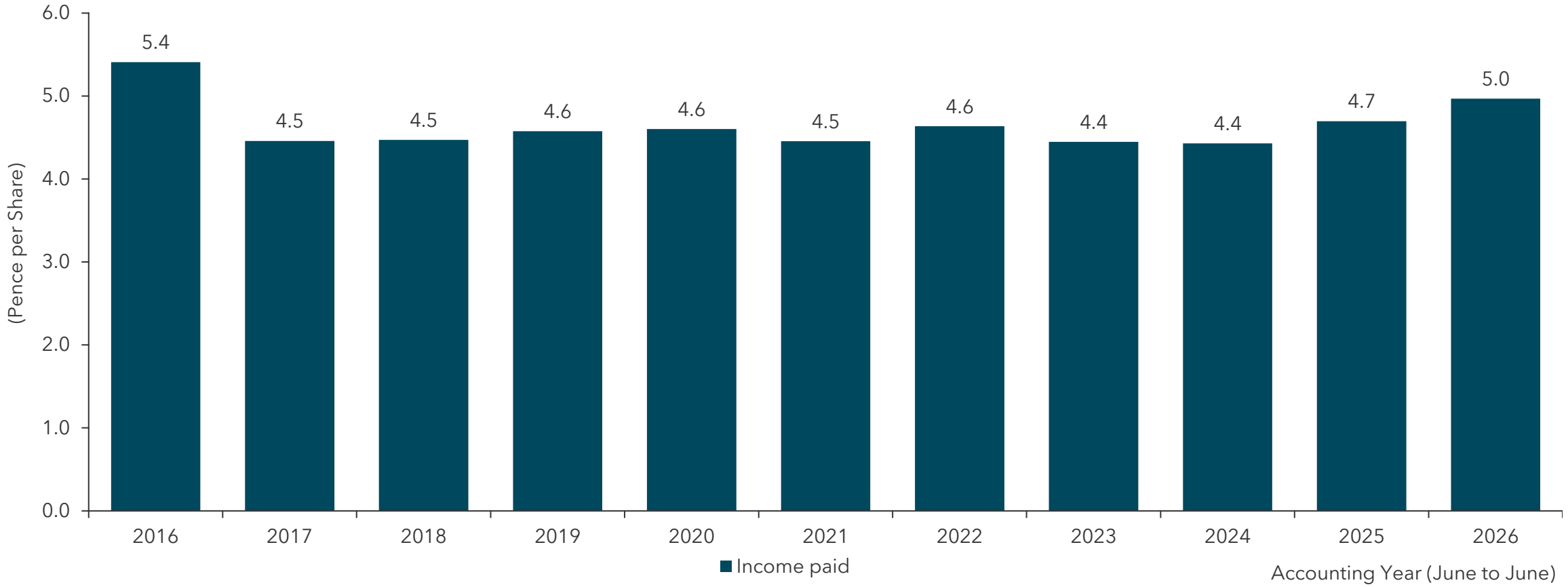


Note: [1] A composite performance benchmark comprised of 60% MSCI AC World (NDR) / 40% BOFA ML Global Broad (100% Hedged) is used as a comparator for this fund. The fund does not aim to replicate either the composition or the performance of the performance benchmark.

Source: Lipper, 30 September 2026. Fund performance for the A (Income) share class is calculated as midday prices, total return, income reinvested, net of annual management charges. All figures are in GBP terms. A (Income) share class annual management charge: 0.63%.

Income per Share

Omnis Multi-Asset Income Fund



Source: BNY Investments. Income paid on Omnis Multi-Asset Income Fund Institutional W (Income) share class for 12-month periods ending 30 June of each year shown. All figures are in GBP terms. The impact of an initial charge (currently not applied) can be material on the performance of your investment. Further information is available upon request.

Market Return Highlights to 30 September 2026

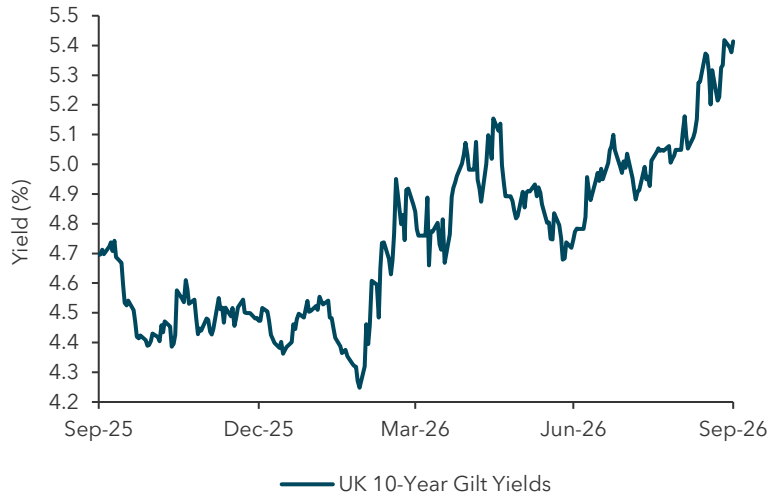
Fixed Income	1 Month (%)	3 Months (%)	12 Months (%)
FTSE Index Linked	-0.3	-1.2	2.2
FTSE Gilts	-1.2	-2.5	0.6
JP Morgan Global Govt	-0.3	-2.8	-3.1
BofA ML >10Yr Inv. Grade	-2.1	-4.2	-0.1
BofA ML Sterling Non-Gilts	-1.1	-1.8	1.7
ML High Yield Constrained	-0.8	-2.0	2.3

Equities

Total Return	1 Month (%)	3 Months (%)	12 Months (%)
MSCI AC World ex US	-0.3	0.5	22.1
MSCI United Kingdom	-2.0	1.8	17.4
S&P 500	1.7	2.2	17.3
MSCI Europe ex UK	-2.8	-2.7	14.1
MSCI Germany	-4.2	0.6	4.2
MSCI Greece	3.7	15.4	34.3
MSCI Japan	3.7	6.0	28.7
MSCI Asia Pac. Ex. Japan	1.2	-0.1	30.3
MSCI All Emerging	1.5	-0.3	31.4
MSCI China	-2.6	3.6	-17.1
MSCI India	-5.0	-5.6	-9.4

MSCI AC World	1 Month (%)	3 Months (%)	12 Months (%)
Total	**0.9**	**1.5**	**18.3**
Best sectors			
Information Technology	6.5	4.3	41.2
Energy	-0.1	14.6	38.5
Materials	-5.7	2.1	17.6
Health Care	0.3	3.6	17.3
Financials	-3.0	2.3	13.1
Worst sectors			
Communication Services	4.9	3.0	5.5
Consumer Staples	-1.8	-2.6	4.8
Utilities	-2.7	-8.8	2.5
Real Estate	-3.7	-4.9	-0.6
Consumer Discretionary	-4.3	-3.7	-7.8





Other Assets	1 Month (%)	3 Months (%)	12 Months (%)
SONIA 30-Day	0.3	0.9	3.8
LBMA Gold Bullion	-7.3	3.1	7.2
Brent Crude	14.6	40.8	92.9
S&P GSCI	8.8	25.0	58.8
ML Commodity - Silver	-10.3	0.9	28.8
ML Commodity - Wheat	1.0	20.4	8.0
ML Commodity - Sugar	-13.5	12.7	23.8

Currency Returns	12 Months (%)	
EUR to GBP	2.1	£ UP
US$ to GBP	-1.3	£ DOWN
CHF to GBP	3.6	£ UP
Yen to GBP	5.0	£ UP
AUS$ to GBP	-6.0	£ DOWN

	1 Month (%)	3 Months (%)	
EUR to GBP	0.2	0.7	£ UP
US$ to GBP	-2.0	0.1	£ UP
CHF to GBP	1.3	3.6	£ UP
Yen to GBP	-3.6	-3.2	£ DOWN
AUS$ to GBP	0.9	-0.3	£ DOWN

	12 Months as at	
Inflation Indicators YoY %	31-Aug-26	30-Sep-25
UK RPI	3.4	4.5
UK CPI	3.1	3.8
US Core CPI	3.4	3.0
Euroland CPI	3.2	2.6

Source: Newton, in GBP, 30 September 2026.

Top 10 Positive and Negative Contributors, 12 Months to 30 September 2026

Omnis Multi-Asset Income Fund

Equities

Top 10 contributors	Portfolio end weight (%)	Contribution (%)
Samsung Electronics	3.08	2.34
TSMC	3.88	2.19
Applied Materials	1.17	1.14
Marathon Petroleum	1.47	0.80
Standard Life	1.88	0.69
Freeport-McMoRan	1.17	0.61
Samsung SDI	0.49	0.49
Goldman Sachs	0.00	0.47
DHL	1.12	0.46
B3	1.08	0.41

Bottom 10 contributors	Portfolio end weight (%)	Contribution (%)
Volkswagen	0.38	-0.10
CRH	0.32	-0.13
Home Depot	0.69	-0.17
Domino's Pizza	0.40	-0.18
ANTA Sports Products	0.68	-0.19
ICG	0.00	-0.20
International Paper	1.04	-0.21
Novo Nordisk	1.14	-0.24
RELX	0.58	-0.29
Universal Music	0.75	-0.53

Bonds

Top 10 contributors	Portfolio end weight (%)	Contribution (%)
Government Of Brazil 0.0% 01-Jan-2030	1.38	0.22
Government Of Mexico 8.5% 31-May-2029	1.28	0.17
Government Of Colombia 7.5% 26-Aug-2026	0.00	0.14
Crescent Energy Finance 7.375% 15-Jan-2033	0.35	0.04
Ocado 11.0% 15-Jun-2030	0.00	0.03
Government Of New Zealand 3.0% 20-Sep-2030	1.30	0.03
Government Of Colombia 6.0% 28-Apr-2028	0.00	0.03
Cemex 7.2% Perp	0.42	0.03
CSN Inova Ventures 6.75% 28-Jan-2028	0.00	0.03
Government Of Australia 3.75% 21-Apr-2037	0.83	0.02

Bottom 10 contributors	Portfolio end weight (%)	Contribution (%)
Tesco Property Finance 5.744% 13-Apr-2040	0.21	-0.01
Government Of Australia 1.75% 21-Jun-2051	0.32	-0.01
Inter-American Development Bank 3.875% 28-Oct-2041	0.48	-0.01
Government Of New Zealand 2.75% 15-Apr-2037	0.49	-0.02
New Zealand Local Government Funding Agency 2.0% 15-Apr-2037	0.63	-0.02
Government Of Indonesia 8.25% 15-May-2036	0.00	-0.02
Government Of United Kingdom 4.5% 07-Sep-2034	1.46	-0.02
CSN Inova Ventures 11.0% 12-Aug-2030	0.16	-0.07
Government Of The United States Of America 2.875% 15-May-2043	1.46	-0.08
Government Of The United States Of America 2.125% 15-Feb-2041	1.36	-0.08

Alternatives

Top 10 contributors	Portfolio end weight (%)	Contribution (%)
Greencoat UK Wind	2.15	0.32
Cordiant Digital Infrastructure	0.61	0.18
GCP Infrastructure Investments	0.72	0.17
Renewables Infrastructure	1.22	0.15
Foresight Environmental Infrastructure	0.43	0.13
Welltower	0.48	0.13
International Public Partnerships	0.74	0.13
Land Securities	0.97	0.12
Greencoat Renewables	0.67	0.09
Pantheon Infrastructure	0.42	0.04

Bottom 10 contributors	Portfolio end weight (%)	Contribution (%)
NextEnergy Solar Fund	0.15	-0.03
Dexus	0.66	-0.09
SDCL Efficiency Income Trust	0.57	-0.36

Source: Newton, 30 September 2026. Performance calculated as total return, income reinvested, gross of fees. All figures are in GBP terms. Ongoing charges vary between share classes. Fees and charges apply and can have a material effect on the performance of your investment.

Transactions, 12 Months to 30 September 2026

Omnis Multi-Asset Income Fund

	Purchases	Sales
Technology	NetApp Lotes Texas Instruments	
Utilities		RWE
Industrials		Trane Technologies
Energy		Suncor Energy
Basic Materials	Freeport-McMoRan	
Health Care	Novo Nordisk Pfizer	
Consumer Discretionary	Home Depot Persimmon Midea	Taylor Wimpey
Financials	Intact Financial Old Republic Deutsche Bank Banco de Sabadell	Goldman Sachs RenaissanceRe ICG Hiscox Suncorp
Bonds	Skydance 7.05% 15-Oct-2031 Amazon.com 5.55% 14-Sep-2032 BP Capital Markets 4.25% Perp Government of UK 4.0% 22-May-2029 Government of UK 4.25% 07-Dec-2027 Government of UK 4.5% 07-Sep-2034	Ocado 11.0% 15-Jun-2030 Vodafone 4.875% 03-Oct-2078 Government of Indonesia 8.25% 15-May-2036 Government of Peru 6.85% 12-Aug-2035 Government of Colombia 6.0% 28-Apr-2028 Government of Peru 6.95% 12-Aug-2031

Source: Newton, 30 September 2026. The securities mentioned are only for illustrating the investment process of Newton Investment Management. These opinions should not be construed as investment or any other advice and are subject to change. This slide is for information purposes only and does not constitute an offer or solicitation to invest.

Top 10 Positive and Negative Contributors, 3 Months to 30 September 2026

Omnis Multi-Asset Income Fund

Equities

Top 10 contributors	Portfolio end weight (%)	Contribution (%)
Marathon Petroleum	1.47	0.53
Microsoft	1.36	0.37
B3	1.08	0.23
Shell	1.24	0.22
Pfizer	1.30	0.22
Samsung Electronics	3.08	0.19
ConocoPhillips	1.08	0.19
Persimmon	0.93	0.19
NetApp	0.94	0.18
Standard Life	1.88	0.17
Bottom 10 contributors	**Portfolio end weight (%)**	**Contribution (%)**
Intact Financial	0.49	-0.12
Barclays	1.33	-0.12
International Paper	1.04	-0.14
SPIE	0.82	-0.16
Home Depot	0.69	-0.16
British American Tobacco	1.79	-0.21
Universal Music	0.75	-0.22
Novo Nordisk	1.14	-0.25
Rentokil Initial	0.60	-0.25
Applied Materials	1.17	-0.49

Bonds

Top 10 contributors	Portfolio end weight (%)	Contribution (%)
CSN Inova Ventures 6.75% 28-Jan-2028	0.00	0.06
Government Of Brazil 0.0% 01-Jan-2030	1.38	0.06
Government Of Colombia 7.5% 26-Aug-2026	0.00	0.04
Government Of Colombia 6.0% 28-Apr-2028	0.00	0.01
Crescent Energy Finance 7.375% 15-Jan-2033	0.35	0.01
BP Capital Markets 4.25% Perp	0.62	0.01
Government Of United Kingdom 4.25% 07-Dec-2027	1.25	0.01
Janus Henderson - Haitong Asia ex-Jap HY Corp USD Bd Scr. Core	0.22	0.00
British Telecommunications 8.375% 20-Dec-2083	0.33	0.00
Shimao 0.0% 21-Jul-2026	0.00	0.00
Bottom 10 contributors	**Portfolio end weight (%)**	**Contribution (%)**
Government Of New Zealand 2.75% 15-Apr-2037	0.49	-0.03
Government Of Australia 3.75% 21-Apr-2037	0.83	-0.03
Inter-American Development Bank 3.875% 28-Oct-2041	0.48	-0.04
New Zealand Local Government Funding Agency 2.0% 15-Apr-2037	0.63	-0.04
Government Of United Kingdom 4.25% 07-Dec-2049	0.78	-0.04
Government Of United Kingdom 4.25% 07-Sep-2039	1.51	-0.06
CSN Inova Ventures 11.0% 12-Aug-2030	0.16	-0.07
Government Of United Kingdom 3.5% 22-Jan-2045	2.16	-0.11
Government Of The United States Of America 2.125% 15-Feb-2041	1.36	-0.11
Government Of The United States Of America 2.875% 15-May-2043	1.46	-0.13

Alternatives

Top 10 contributors	Portfolio end weight (%)	Contribution (%)
Greencoat UK Wind	2.15	0.31
Renewables Infrastructure	1.22	0.14
GCP Infrastructure Investments	0.72	0.06
Greencoat Renewables	0.67	0.04
Dexus	0.66	0.04
Foresight Environmental Infrastructure	0.43	0.03
NextEnergy Solar Fund	0.15	0.01
Cordiant Digital Infrastructure	0.61	0.01
Welltower	0.48	0.01
International Public Partnerships	0.74	0.01
Bottom 10 contributors	**Portfolio end weight (%)**	**Contribution (%)**
Pantheon Infrastructure	0.42	0.00
SDCL Efficiency Income Trust	0.57	-0.03
Land Securities	0.97	-0.04

Source: Newton, 30 September 2026. Performance calculated as total return, income reinvested, gross of fees. All figures are in GBP terms. Ongoing charges vary between share classes. Fees and charges apply and can have a material effect on the performance of your investment.

Transactions, 3 Months to 30 September 2026

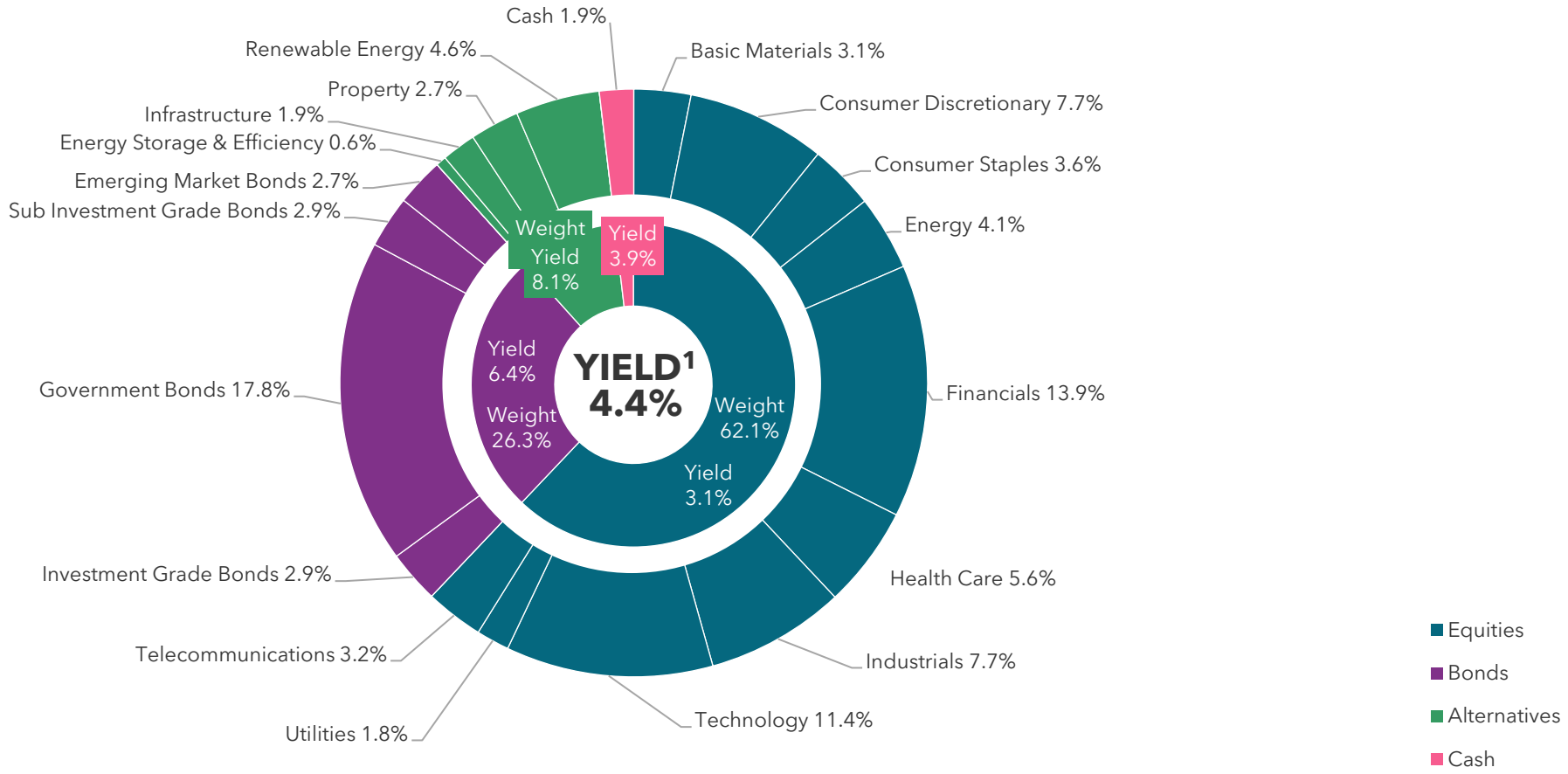
Omnis Multi-Asset Income Fund

	Purchases	Increases	Sales	Reductions
Technology	NetApp Lotes			
Health Care		Novo Nordisk		
Financials	Deutsche Bank	Banco de Sabadell	Goldman Sachs Hiscox Suncorp	Credicorp Intact Financial BNP Paribas
Bonds	Skydance 7.05% 15-Oct-2031 Amazon.com 5.55% 14-Sep-2032 Govt of UK 4.0% 22-May-2029 Govt of UK 4.5% 07-Sep-2034	Govt of UK 4.25% 07-Jun-2032	Govt of Colombia 6.0% 28-Apr-2028	

Source: Newton, 30 September 2026. The securities mentioned are only for illustrating the investment process of Newton Investment Management. These opinions should not be construed as investment or any other advice and are subject to change. This slide is for information purposes only and does not constitute an offer or solicitation to invest.

Current Positioning by Industry, as at 30 September 2026

Omnis Multi-Asset Income Fund



Note: [1] The yield is based on current portfolio holdings together with their historic yields. This differs from the historic yield of the portfolio as a whole that reflects the holdings over the course of the past year and actual income receipts.
Source: Newton, 30 September 2026. Please note effects of rounding.

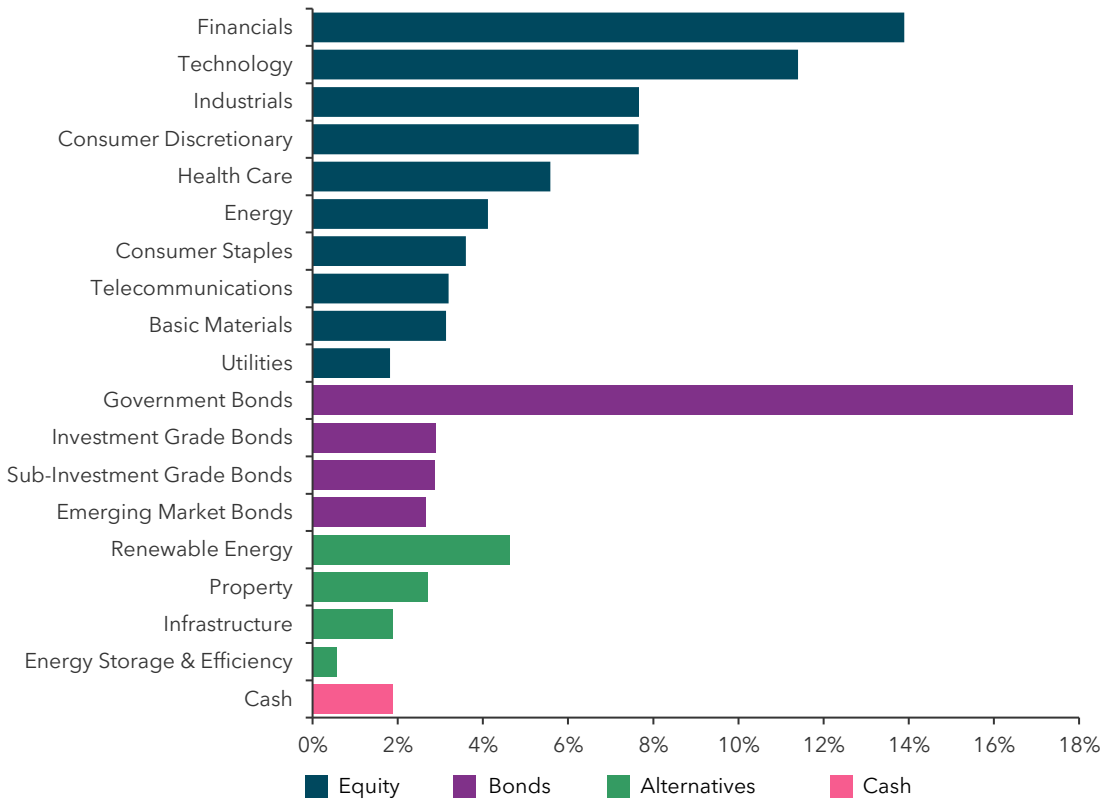
Portfolio Positioning, as at 30 September 2026

Omnis Multi-Asset Income Fund

Major Security Positions

Top 5 Equities	Fund (%)	Dividend Yield (%)[1]
TSMC	3.88	0.97
Samsung Electronics	3.08	0.86
Standard Life	1.88	6.34
British American Tobacco	1.79	5.88
AIA	1.67	2.69
Top 5 Alternatives		
Greencoat UK Wind	2.15	9.13
Renewables Infrastructure	1.22	9.45
Land Securities	0.97	6.60
International Public Partnerships	0.74	1.55
GCP Infrastructure Investments	0.72	8.42
Top 5 Bonds		
Government of United Kingdom 3.5% 22-Jan-2045	2.16	5.87
Government of United Kingdom 4.25% 7-Sep-2039	1.51	5.62
Government of The United States Of America 2.875% 15-May-2043	1.46	5.66
Government of United Kingdom 4.5% 7-Sep-2034	1.46	5.22
Government of Brazil 0.0% 1-Jan-2030	1.38	14.00

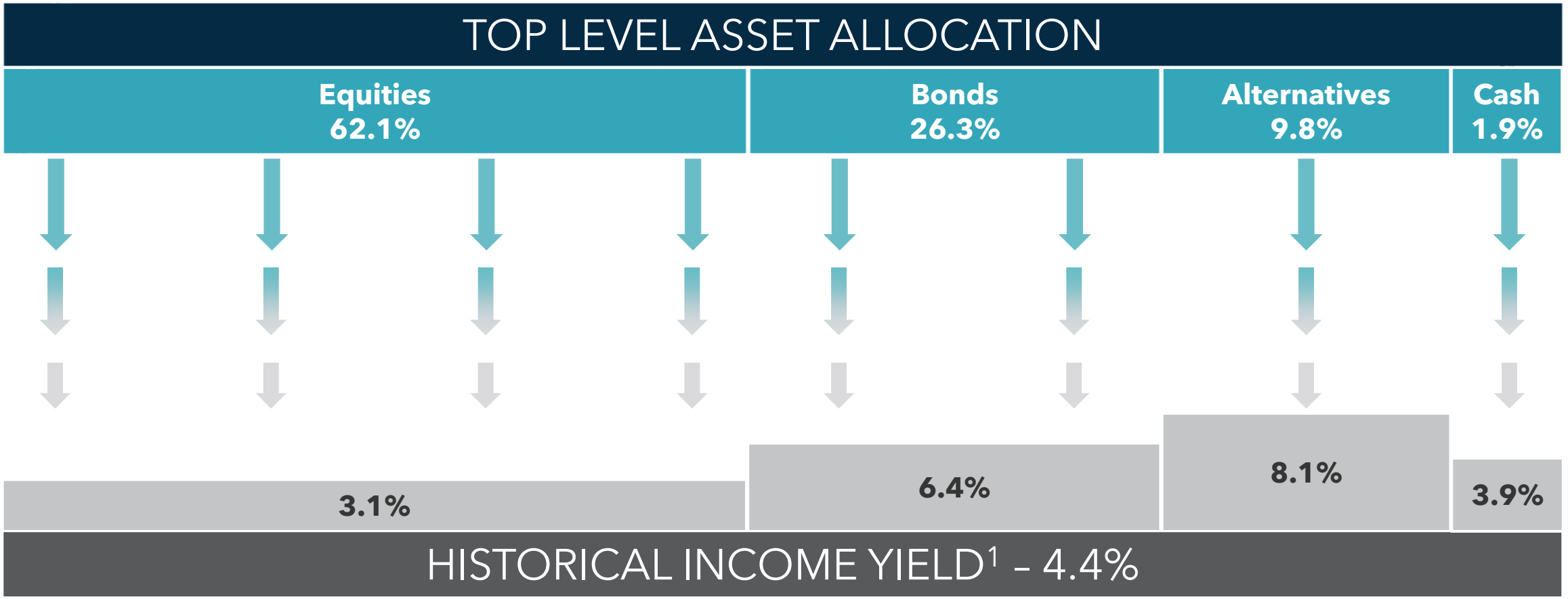
Major Absolute Sector Positions (% of Fund)



Note: [1] The historical yield is based on the income paid over the last year and divided by the latest unit price.
Source: Newton, 30 September 2026.

Current Positioning, as at 30 September 2026

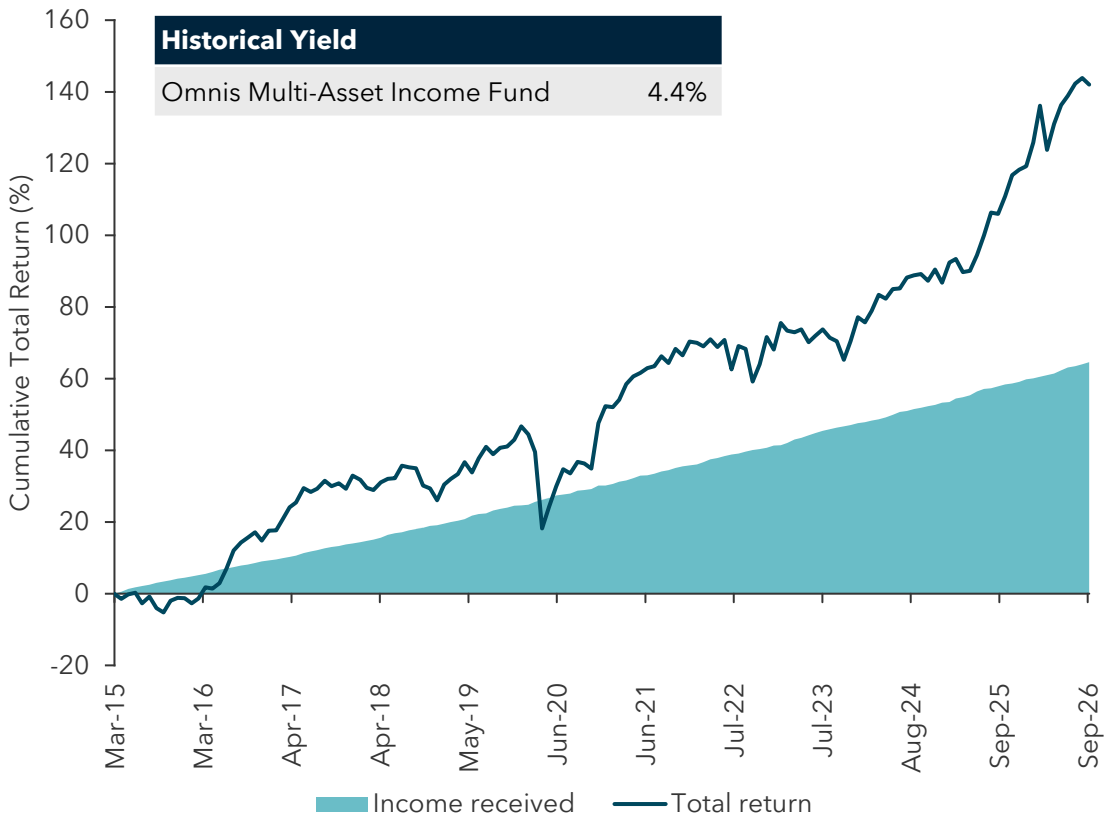
Omnis Multi-Asset Income Fund



For illustrative purposes only. Note: [1] The historical yield is based on the income paid over the last year and divided by the latest unit price.
Source: Newton, 30 September 2026.

Sustainable Monthly Income Without Consuming Your Capital

Omnis Multi-Asset Income Fund





Paul Flood
Lead manager



Bhavin Shah
M-A & Alternatives

INVESTMENT APPROACH



STABLE AND GROWING INCOME



FUNDAMENTAL ACTIVE & FLEXIBLE



HARNESSING THE POWER OF COMPOUNDING

Source: Newton, 30 September 2026. Fund performance calculated as close of business prices, total return, income reinvested, gross of fees. All figures are in GBP terms. Ongoing charges vary between share classes. Fees and charges apply and can have a material effect on the performance of your investment. Please note effects of rounding. Total indicative income received from holdings smoothed daily for illustrative purposes.
The historical yield is based on the income paid over the last year and divided by the latest unit price.

Q&A Session

Use the Q&A button on your Zoom screen to submit your questions



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Thanks for joining!

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Next webinar:



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Key Risks

Omnis Multi-Asset Income Fund

Investment Objective

- The Fund aims to achieve an income yield which, after all fees and expenses, is equal to or greater than 130% of that generated by a composite of the MSCI AC World Index (GBP) (60%) and the ICE BoAML Global Broad Market Hedged Index (GBP) (40%) while offering the potential for some capital growth over a five-year rolling period.

Benchmark

- The performance of the Fund will be measured against a composite benchmark which is rebalanced monthly for target return purposes based on the MSCI AC World TR Index (GBP) (60%) and the ICE BofA Global Broad Market Hedged TR Index (GBP) (40%). These benchmarks were chosen as they were considered a fair representation of the assets in which the fund will invest, in line with its investment objectives and policy. The Fund has discretion to invest in a range of investments as described and is not constrained by a benchmark.

Investment Performance

Fund (gross)	14.75	11.52	11.04	7.41	-3.18
Benchmark	10.24	11.06	16.01	6.32	-8.12
Fund (gross)	17.48	5.44	5.69	-1.35	11.82
Benchmark	10.39	12.44	11.39	-10.21	10.73

Performance is stated gross of management fees. The impact of management fees can be material. A fee schedule providing further detail is available on request.

Key Investment Risks

- **Past performance is not a guide to future performance. Your capital may be at risk. The value of investments and the income from them can fall as well as rise and investors may not get back the original amount invested.**
- **Objective/Performance Risk:** There is no guarantee that the strategy will achieve its objectives.
- **Currency Risk:** This strategy invests in international markets which means it is exposed to changes in currency rates which could affect the value of the strategy.
- **Derivatives Risk:** Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the strategy can lose significantly more than the amount it has invested in derivatives.
- **Changes in Interest Rates & Inflation Risk:** Investments in bonds/money market securities are affected by interest rates and inflation trends which may negatively affect the value of the strategy.
- **China Interbank Bond Market and Bond Connect risk:** The strategy may invest in China interbank bond market through connection between the related Mainland and Hong Kong financial infrastructure institutions. These may be subject to regulatory changes, settlement risk and quota limitations. An operational constraint such as a suspension in trading could negatively affect the strategy's ability to achieve its investment objective.
- **Credit Ratings and Unrated Securities Risk:** Bonds with a low credit rating or unrated bonds have a greater risk of default. These investments may negatively affect the value of the strategy.
- **Credit Risk:** The issuer of a security held by the strategy may not pay income or repay capital to the strategy when due.
- **Emerging Markets Risk:** Emerging Markets have additional risks due to less-developed market practices.
- **Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect ('Stock Connect') risk:** The strategy may invest in China A shares through Stock Connect programmes. These may be subject to regulatory changes and quota limitations. An operational constraint such as a suspension in trading could negatively affect the strategy's ability to achieve its investment objective.
- **CoCos Risk:** Contingent Convertible Securities (CoCos) convert from debt to equity when the issuer's capital drops below a pre-defined level. This may result in the security converting into equities at a discounted share price, the value of the security being written down, temporarily or permanently, and/or coupon payments ceasing or being deferred.
- **Counterparty Risk:** The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the strategy to financial loss.
- **Investment in Infrastructure Companies Risk:** The value of investments in Infrastructure Companies may be negatively impacted by changes in the regulatory, economic or political environment in which they operate.
- **High Yield Companies Risk:** Companies with high-dividend rates are at a greater risk of not being able to meet these payments and are more sensitive to interest rate risk.

Source: Newton, 30 September 2026. Performance calculated as total return, income reinvested, gross of fees. All figures are in GBP terms. Ongoing charges vary between share classes. Fees and charges apply and can have a material effect on the performance of your investment.

PAST PERFORMANCE IS NOT A GUIDE TO FUTURE PERFORMANCE.
THE VALUE OF INVESTMENTS AND THE INCOME RECEIVED CAN FALL AS WELL AS RISE AND INVESTORS MAY NOT GET BACK THE ORIGINAL AMOUNT INVESTED.

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