Omnis Meet the Manager

18 November 2026

Ella Davies, Schroders

Alan Marshall, Schroders

Ed Russell, Omnis Investments

Omnis INVESTMENTS

CPD

As a result of participating in this webinar, you will understand:

- The macro-economic environment and its impact on asset classes
- The principles of investment planning: Asset Allocation
- The principles of investment planning: Portfolio Construction
- The performance of investments

Please remember that for this session to qualify as structured CPD you must include a note on the CPD file that captures your specific learning need along with a reflective statement that captures how the session has addressed it.

CPD Code: OPW531

Omnis INVESTMENTS

Omnis Managed Funds

Our range of actively managed investment solutions

- **Aligned to Openwork ATRs**
- **SAA set by Omnis and reviewed annually**
- **Governance from Omnis**
- **OCF 0.59%**
- **Working in partnership with Schroders**
- **Investing in Schroders funds + ETFs and futures for tactical positions**

Omnis Managed Funds – one solution, three parts

Building blocks customised to your client outcomes



Strategic asset allocation

Long-term asset class allocations centred on risk profiles

Omnis & JPMorgan SAA, validated by Schroders

Responsible: Omnis and Openwork / 2 Plan

Active management

High-quality active strategies from across Schroders' investment capabilities

>70% of Schroders Funds are outperforming over 3 and 5-years

Responsible: Philip Chandler and Schroders Multi-Asset Team

Dynamic asset allocation

Adapt to changing market environments

Expansive investment universe: commodities, ag and currencies.

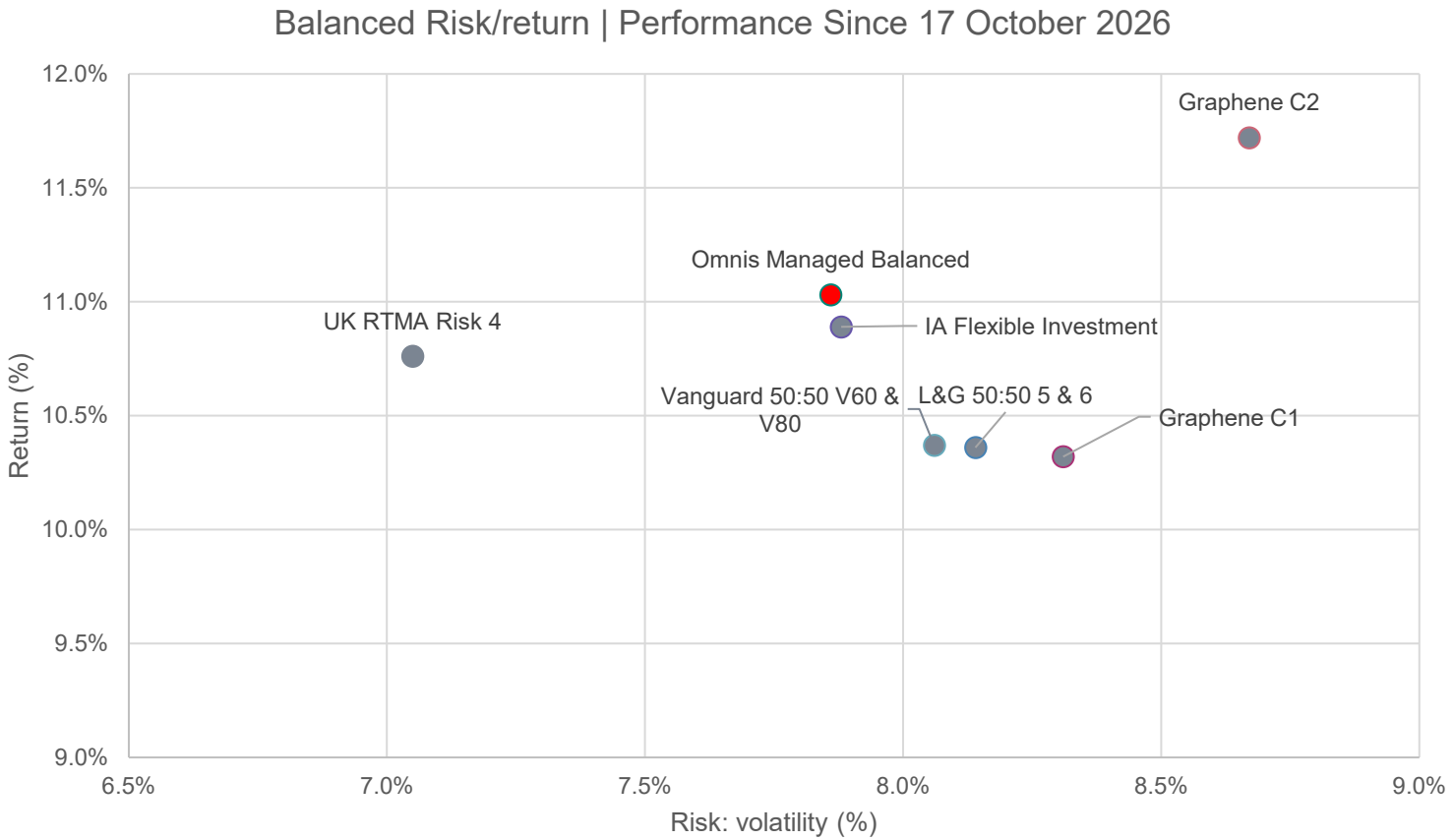
Responsible: Philip Chandler and Schroders Multi-Asset Team

Source: Schroders

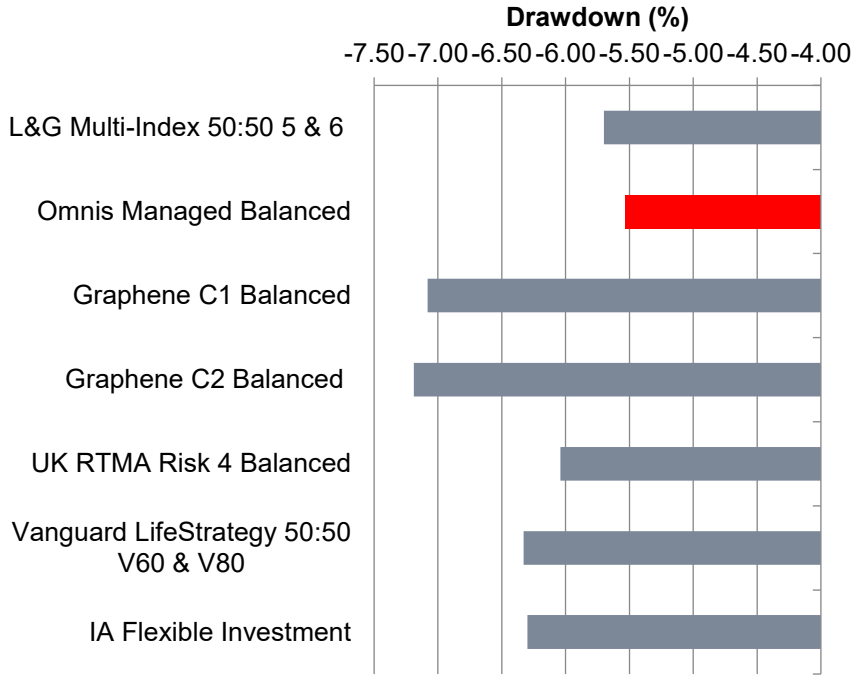
Schroders

Risk, Return & Drawdown

Encouraging short-term performance, with strong returns alongside comparatively low volatility and drawdown



Maximum drawdown



Source: FE Analytics from 17 October 2025 – 16 November 2026. Volatility is measured by weekly standard deviation of returns over the 13-month period since Schroders took over as manager of the Omnis Managed Funds.

Omnis INVESTMENTS

Schroders

Meet the Manager

Omnis Managed Funds – powered by Schroders

18 November 2026



Marketing material for professional clients only.

Omnis Managed Funds: “consistency trumps intensity”

Performance as of 30th September– ***short term, but strong start***

Past performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested.

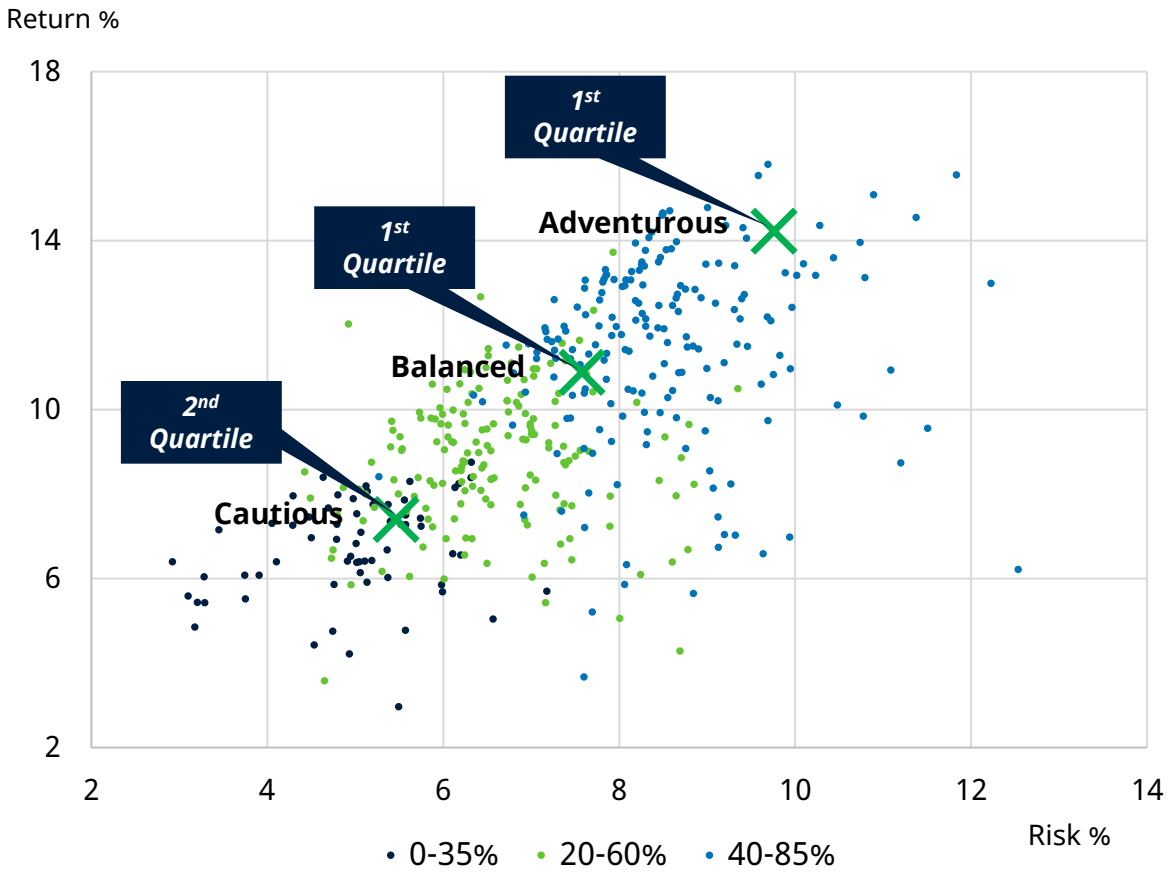
Performance (gross of fees)	3 months	6 months	Since inception[1]
Omnis Managed Cautious Fund	-1.2	5.6	7.7
Benchmark[2] return	-1.5	4.4	6.3
Relative return	*+0.3*	*+1.1*	*+1.3*
Omnis Managed Balanced Fund	-0.1	9.7	13.3
Benchmark[3] return	-0.6	9.0	12.0
Relative return	*+0.5*	*+0.7*	*+1.3*
Omnis Managed Adventurous Fund	0.7	13.4	18.2
Benchmark[4] return	-0.0	12.8	16.9
Relative return	*+0.7*	*+0.6*	*+1.3*

Source: Schroders, as of 30th September 2026. 1. 17th October 2025 is the date at which the portfolios fully transitioned under Schroders’ management. Relative returns may not sum due to rounding.
2. FTSE All Share TR (7%), NSCX ex Inv Trusts TR (1%), Russell 1000 TR (13.25%), Russell 2500 TR (4.75%), FTSE World Europe ex UK TR(7.5%), FTSE Japan TR(3.5%), FTSE World Asia Pacific ex Japan TR(3%) , ICE BofA UK Gilt TR(11%), ICE BofA Sterling Corporate Bond TR(6.25%), ICE BofA Global Broad Market TR(12.75%), ICE BofA Global Broad Market (GBP Hedged) TR (20%), SONIAGBP (7.5%), ICE 1-5 Years Sterling Non-Gilt Index (2.5%).
3. FTSE All Share TR (12.25%), NSCX ex Inv Trusts TR (1.75%), Russell 1000 TR (23.75%), Russell 2500 TR (7.75%), FTSE World Europe ex UK TR (12.5%), FTSE Japan TR (5.75%), FTSE World Asia Pacific ex Japan TR(1.5%), MSCI Daily TR Gross EM (4.75%), ICE BofA UK Gilt TR(6.25%), ICE BofA Sterling Corporate Bond TR(3%), ICE BofA Global Broad Market TR(6.25%), ICE BofA Global Broad Market (GBP Hedged) TR (9.5%), SONIA GBP(3.75%) and ICE 1-5 Years Sterling Non-Gilt Index (1.25%).
4. FTSE All Share TR (16.5%), NSCX ex Inv Trusts TR (2.5%), Russell 1000 TR (31.25%), Russell 2500 TR (11.5%), FTSE World Europe ex UK TR (16.75%), FTSE Japan TR(8%), FTSE World Asia Pacific ex Japan TR (2.25%), MSCI Daily TR Gross EM(6.25%), ICE BofA UK Gilt TR (1.5%), ICE BofA Sterling Corporate Bond TR(1%), ICE BofA Global Broad Market TR (1%) and ICE BofA Global Broad Market (GBP Hedged) TR (1.5%).

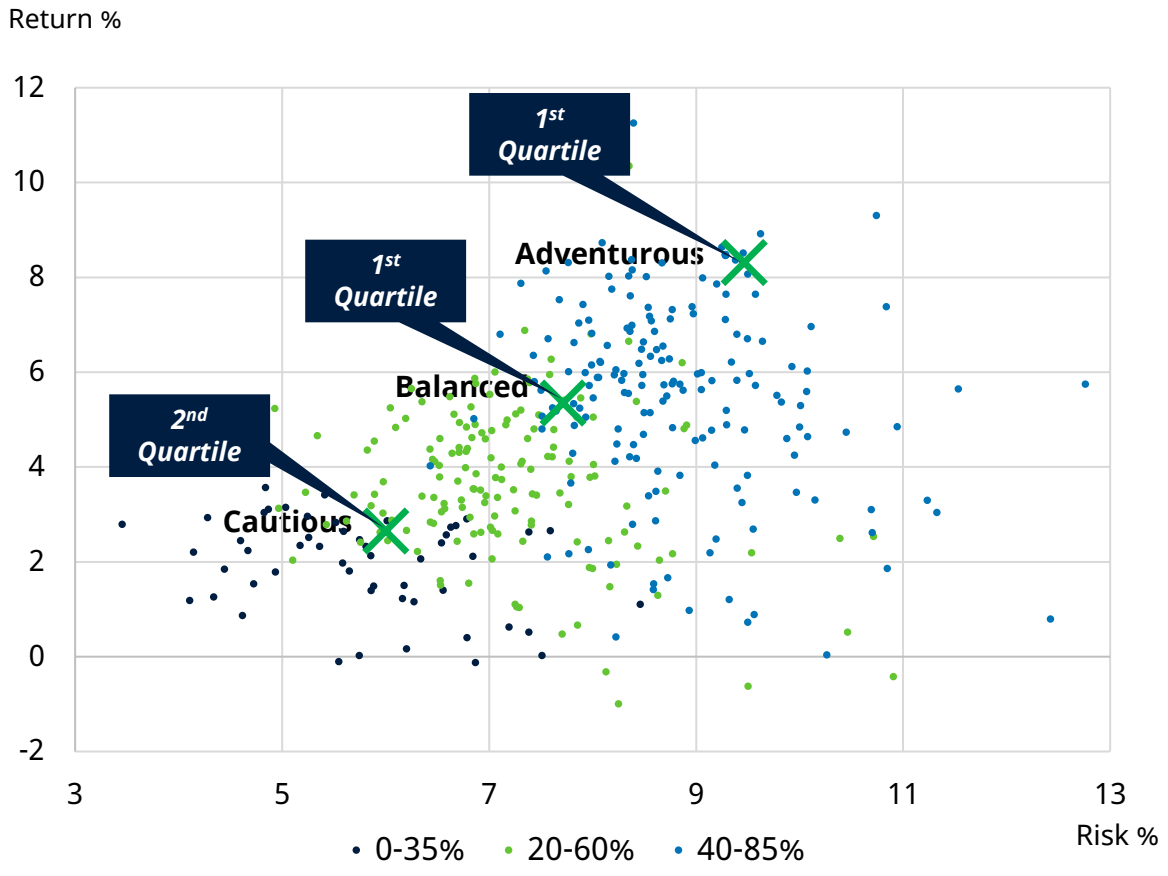
Longer term representative performance

The Risk / Return vs. peers is positive and should give comfort to clients

3 years p.a.



5 years p.a.



Source: Morningstar, Schroders, as of 30 September 2026. Each coloured dot represents the risk/return of the primary share class (as defined by Morningstar) of each constituent manager in the IA Mixed Investment sector. Risk is measured as the standard deviation of monthly returns.

Schroders



Key messages

Omnis Managed Funds – powered by Schroders

Quick recap on the proposition. **Simple!**

Delivering active management that works: the levers that power performance and the path of returns

Accessing assets beyond SAA (such as commodities), exploiting the breadth of Schroders, remaining nimble to adapt to change. **Active!**

Schroders as your investment partner

Supporting Omnis and Openwork beyond investment. **Value for Money!**

Schroders

Multi-Asset investments

Powered by experience, driven by results

Managing multi-asset mandates since 1947 with over **140 investment professionals** globally, looking at markets from every angle

A diversified global business with over **£260 billion** of assets under management[1]

Research-led process using established in-house portfolio construction and risk management systems

We design, implement and manage outcome-based solutions with our clients' needs in mind

Source: Schroders as at 30 October 2026 including Multi-Manager; excluding Risk Mitigation and GAIA.

Investment Team for Omnis



Ella Davies
Fund Manager

Philip Chandler
Head of Multi-Asset Benchmark-Relative

John Sacre
Investment Director

Supported by

Oliver Taylor
Fund Manager

Henrietta Sacks
Investment Analyst

Nick Thompson
Implementation Portfolio Manager

Richard Evans
Implementation Portfolio Manager

Freya Metha
Implementation Portfolio Manager

Lee Armitage
Implementation Portfolio Manager

Product Management

Paul Duncombe
Head of Multi-Asset Product, UK & Europe

Tim Carr
Investment Director

Tom Wilson
Investment Director

Hafsa Abdi
Associate Investment Director

Linh Pham
Associate Investment Director

Jonathan O'Connell
Associate Investment Director

Product Analysts
Team of 7

Multi-Asset Team

Over 140 investment professionals

Security Specialists

800 fund managers and analysts across equities, fixed income, multi-asset and alternatives

Sustainability

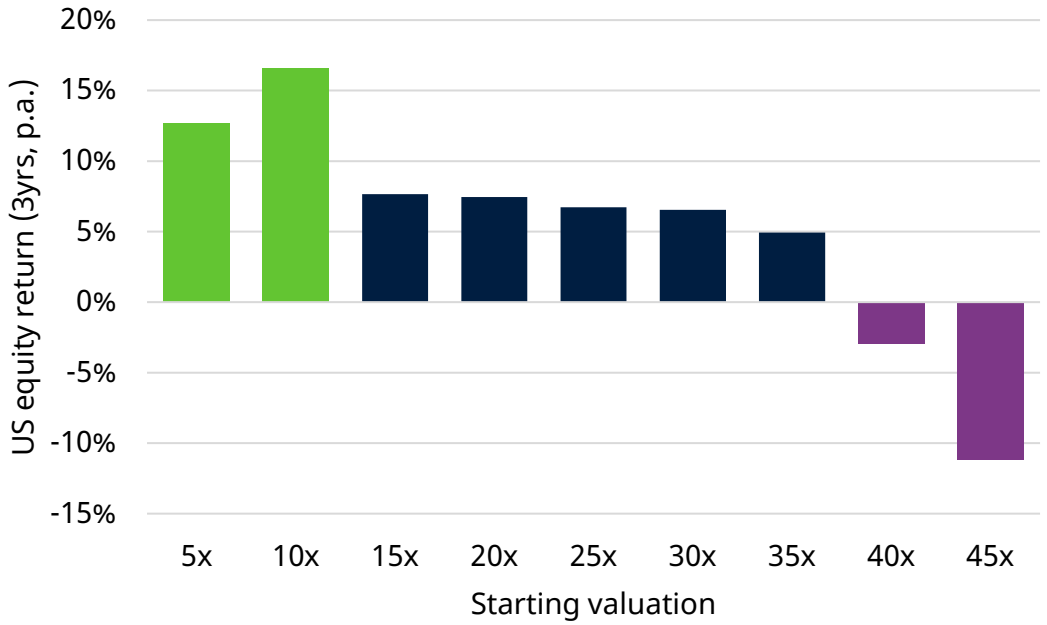
Dedicated ESG team with over 50 professionals

Schroders

Our multi-asset investment philosophy

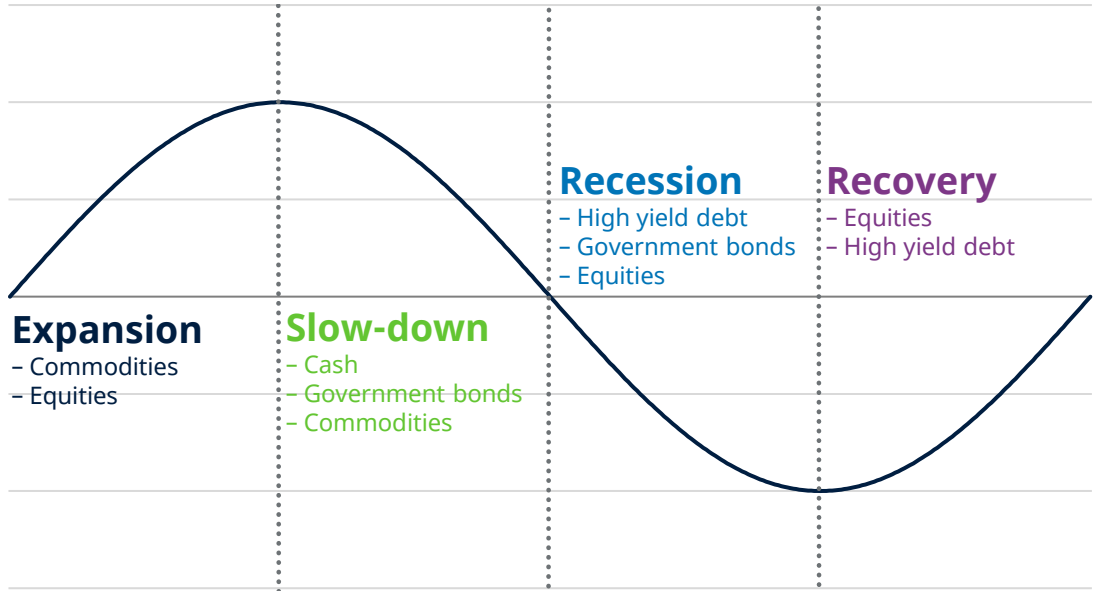
Delivering a smoother path of returns: **“Consistency trumps intensity”**

Valuations are key



Starting valuations influence long-term returns. Start with well-priced, diversified investments

The path of returns matters



Different investments perform better at different stages of the economic cycle. An active approach can help choose the right investments at the right time

Past performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested.

Source: Robert Shiller, Schroders, as of 29 August 2025. LHS depicts 3 year rolling returns of US equities given starting Robert Shiller Cyclically-Adjusted PE Ratio, monthly data 1881-2022. For illustrative purposes only and should not be viewed as a recommendation to buy or sell. Bruce Lee, 1970s.

Schroders – active edge #1

What do we offer in Omnis Managed Funds?

Equities: engine of growth in Omnis Managed Funds

Global Equities

£152bn AUM

- Global, International
- Thematics
- Small Mid Cap[1]
- Emerging Markets
- Value[1]

Regional Equities

£89bn AUM

- Europe
- Asia Pacific
- China
- UK
- US
- Australia
- Japan
- India
- Taiwan

Quantitative and alternatives

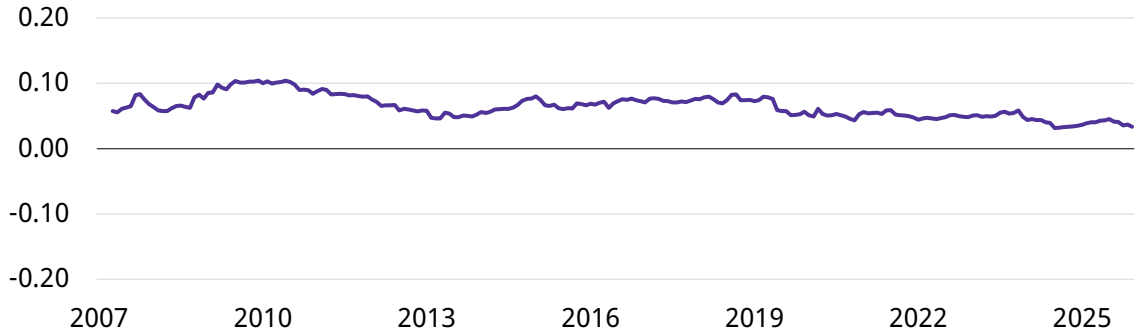
£55bn AUM

- Quantitative Fundamental (QEP)[2]
- Systematic (SSI)[3]
- Liquid Alternatives

340+ dedicated professionals, £270bn of AUM in equities

How diversified is our equity offering?

Schroders equity strategies – Rolling pairwise correlation[3]



Bringing Omnis the best of Schroders across all asset classes

Performance
~ 70% of Schroder assets outperforming over 3 & 5 years*

Breadth offers diversification

Structure enables dynamism

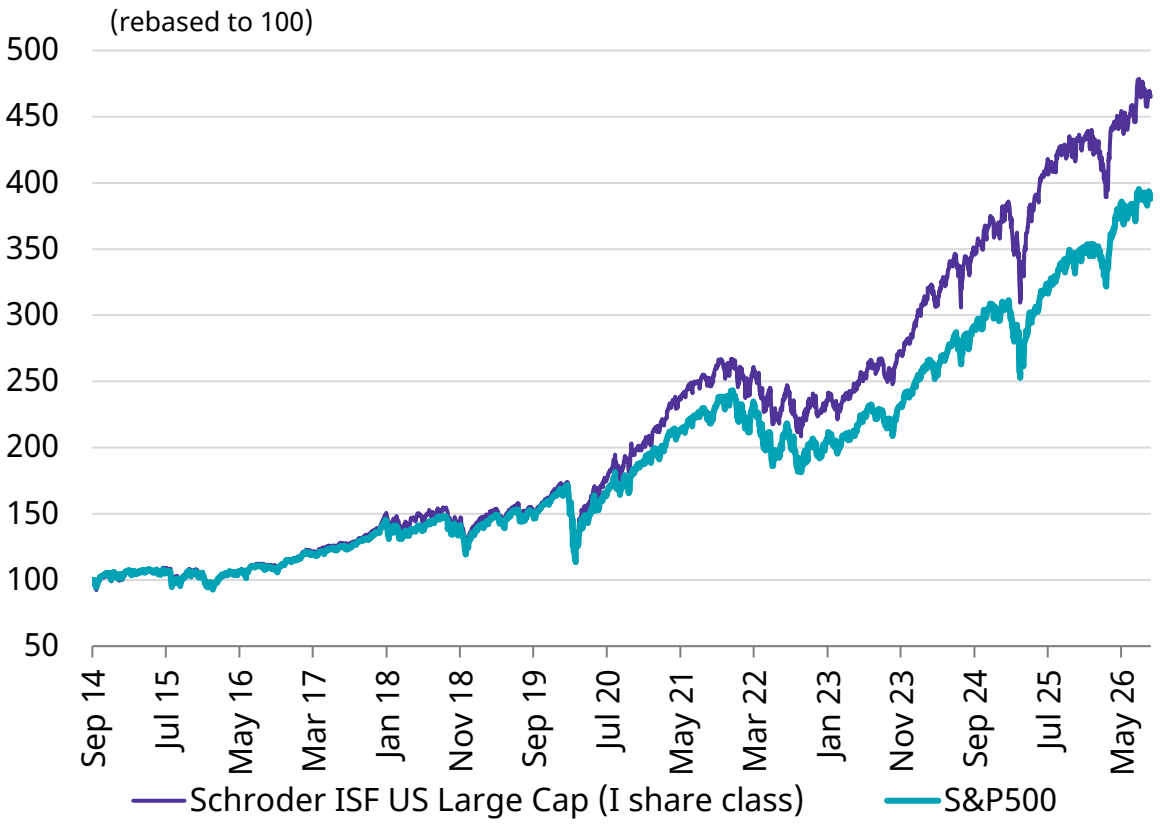
Past performance is not a guide to future performance and may not be repeated.
Source: Schroders, as at 30 June 2026. [1]There are also regional strategies for Small Mid Cap and Value strategies. [2]Quantamental Equity Products (QEP) has strategies that combine systematic research with fundamental insights. Schroders Systematic Investments (SSI) is a systematic, data-driven equity investing with multi-factor strategies. [3]Gross of fees to end December 2025. Unaudited data. 3 year rolling excess return cross-correlations using over 100 representative strategies. Public markets strategies outperforming official benchmark/performance comparator as at 30.06.2026.

Schroders

Schroders – active edge #2 – example of winning strategies

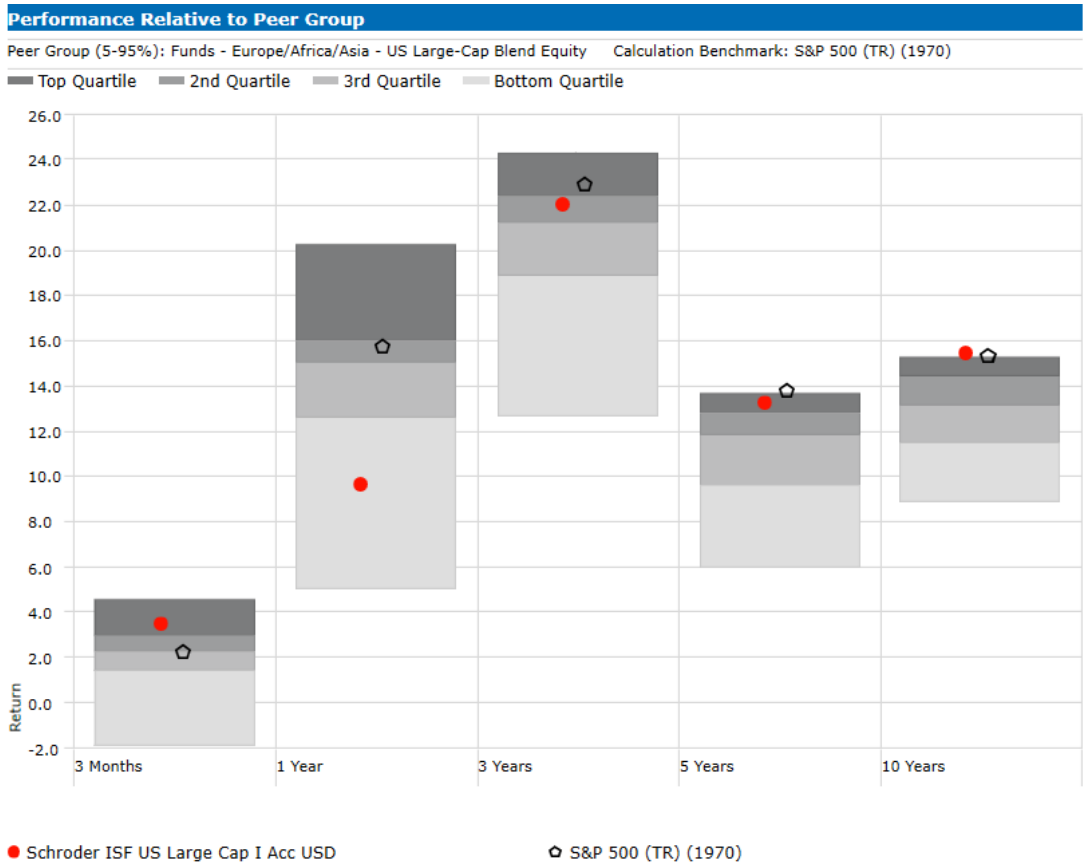
Schroder ISF US Large Cap

Schroder ISF US Large Cap vs S&P 500



Source: EIKON, as at 30 September 2026. Net returns in USD

Morningstar peer group as at 30 September 2026

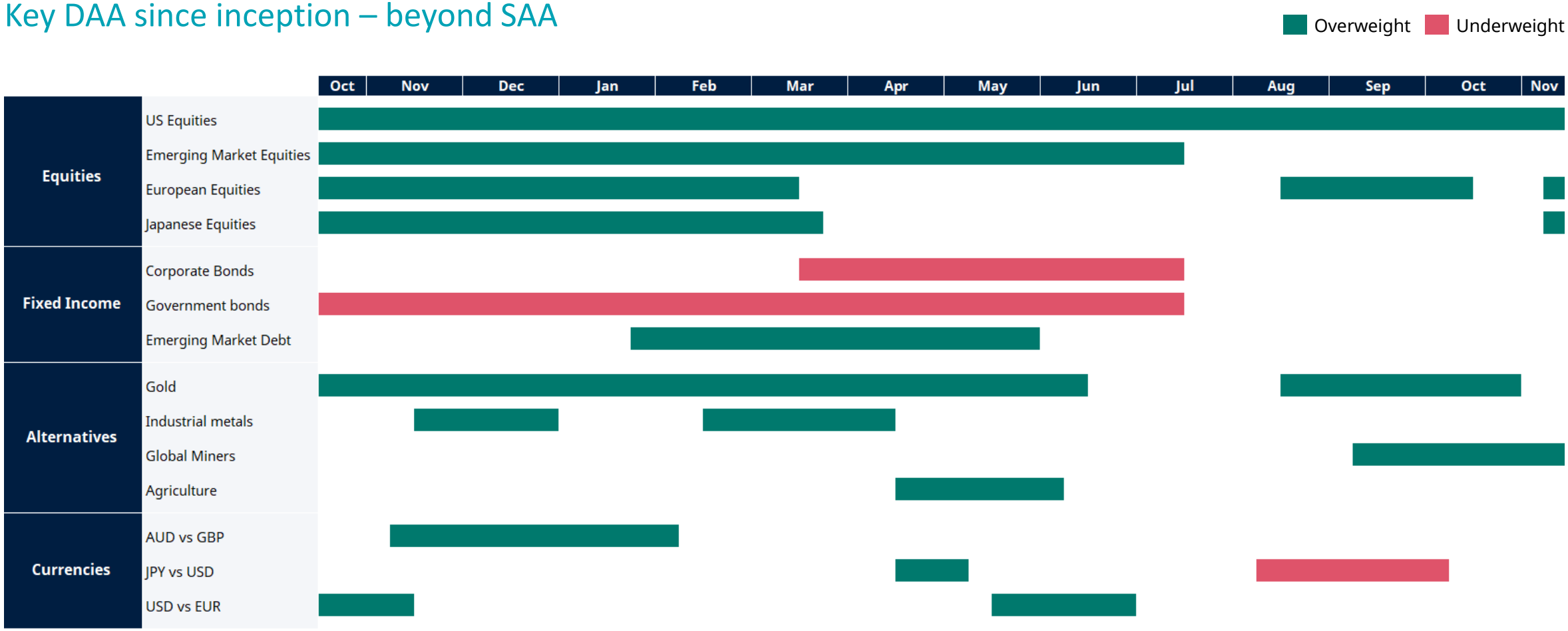


Source: Morningstar, as at 30 September 2026. Net returns in USD.

Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

Schroders – active edge #3

Key DAA since inception – beyond SAA



 For illustrative purposes only and should not be viewed as a recommendation to buy or sell. Source: Schroders.

Schroders

Schroders



Positioning

Plenty of opportunities for active management

The new multi-threat world

Growth no longer the only risk we need to plan for

Growth



Inflation



Market concentration



Populist politics



Fiscal sustainability



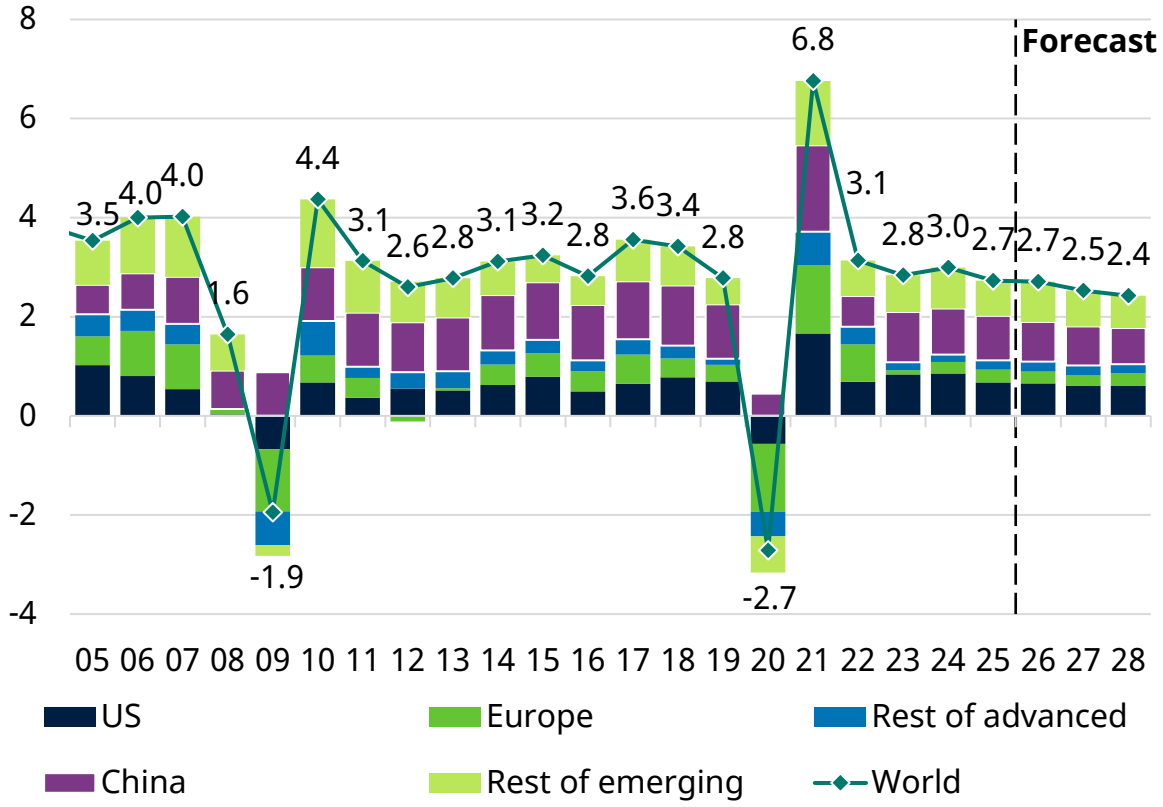
The playbook has changed – active management can help you adapt

Source: Getty Images.

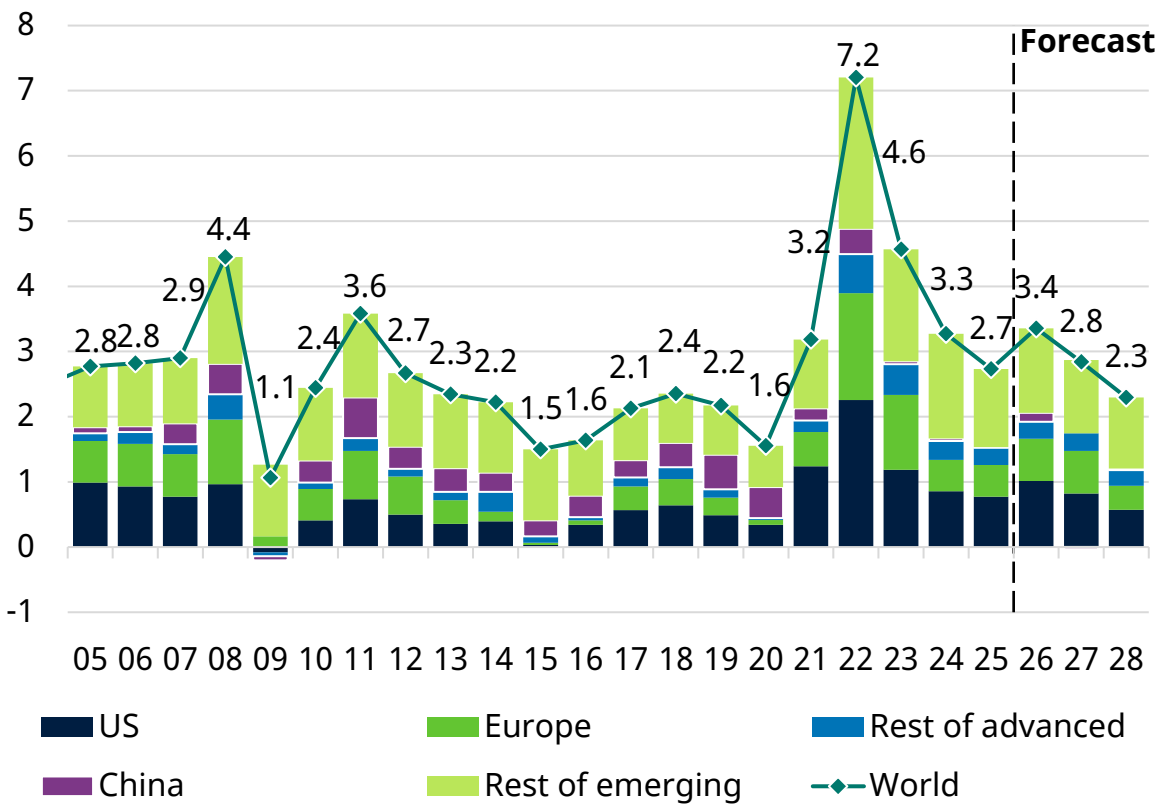
Schroders

A benign economic backdrop

Contributions to World GDP growth (y/y %)



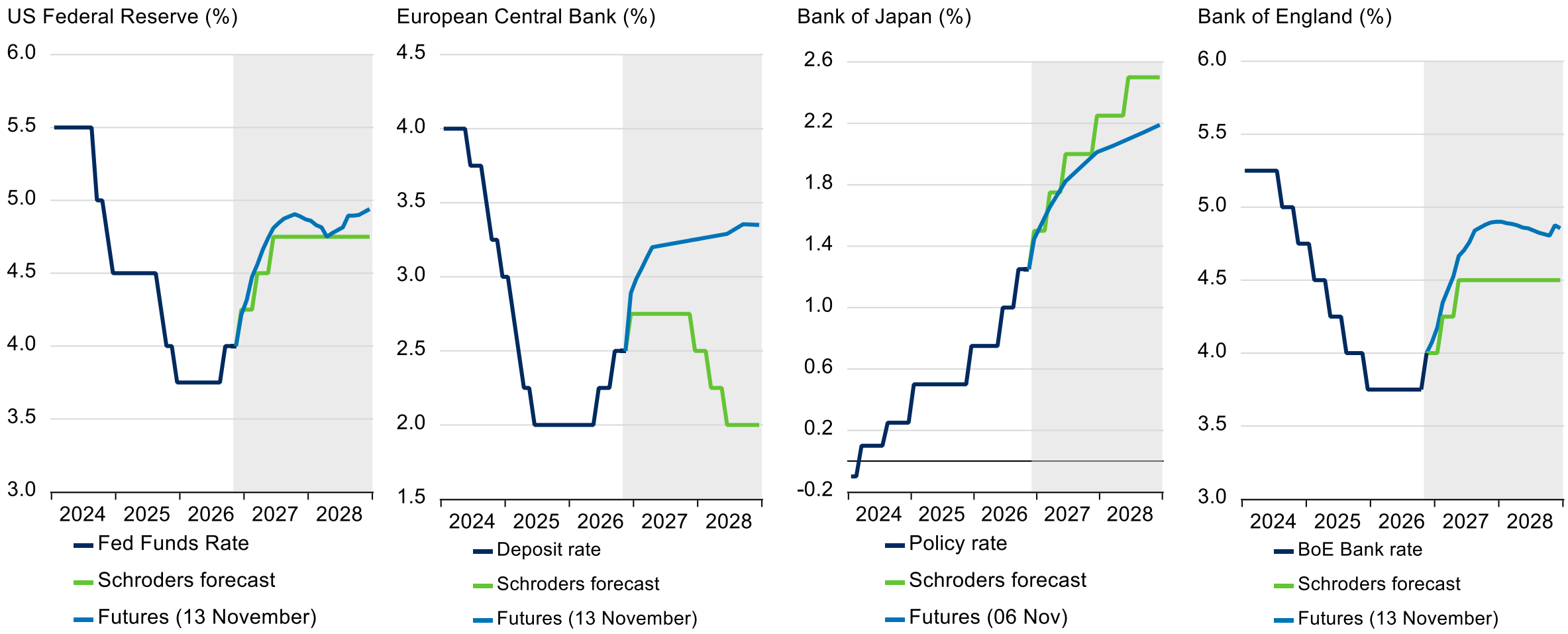
Contributions to World inflation (y/y %)



Source: LSEG DataStream, Consensus Economics, Schroders Economics Group. 09 November 2026. Prior World Real GDP forecast for 2026: 2.5%, 2027: 2.6%. Prior World Inflation forecast for 2026: 3.3%, 2027: 2.8%. The forecasts included should not be relied upon, are not guaranteed and are provided only as at the date of issue. Our forecasts are based on our own assumptions which may change.

Schroders

Central bank expectations



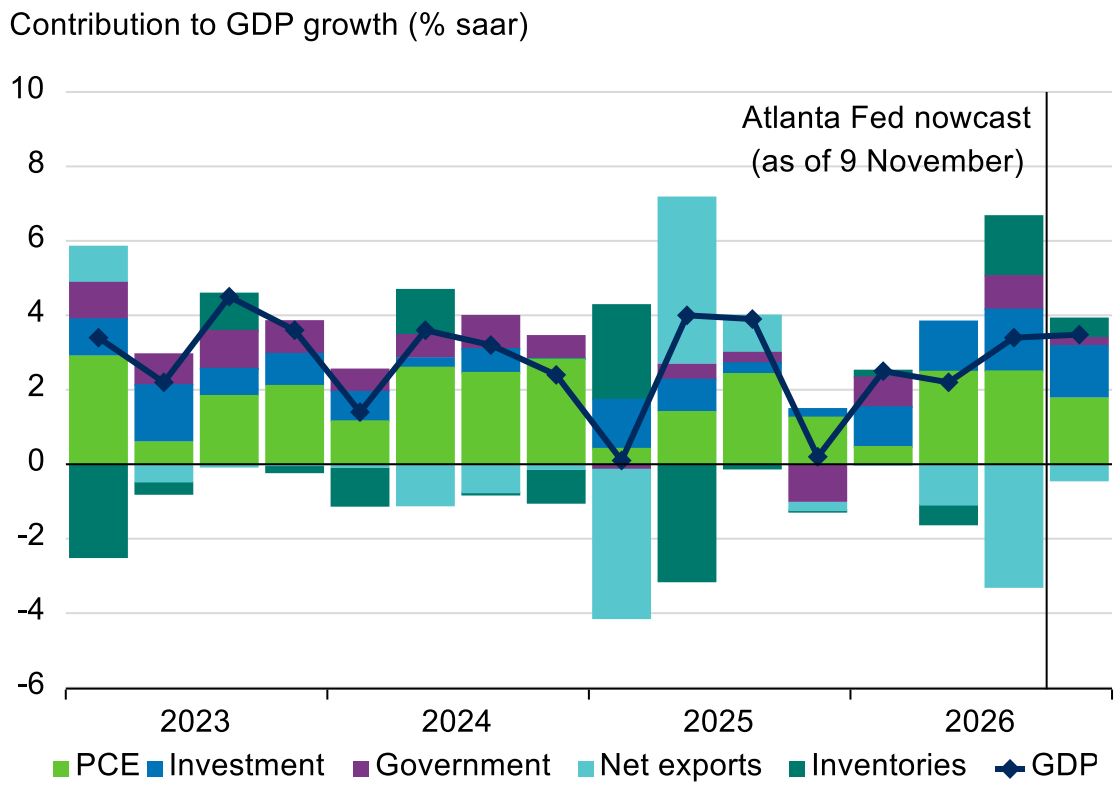
Source: Schroders Economics Group, Macrobond. 6 November 2026. Forecasts included are not guaranteed and should not be relied upon.

Schroders

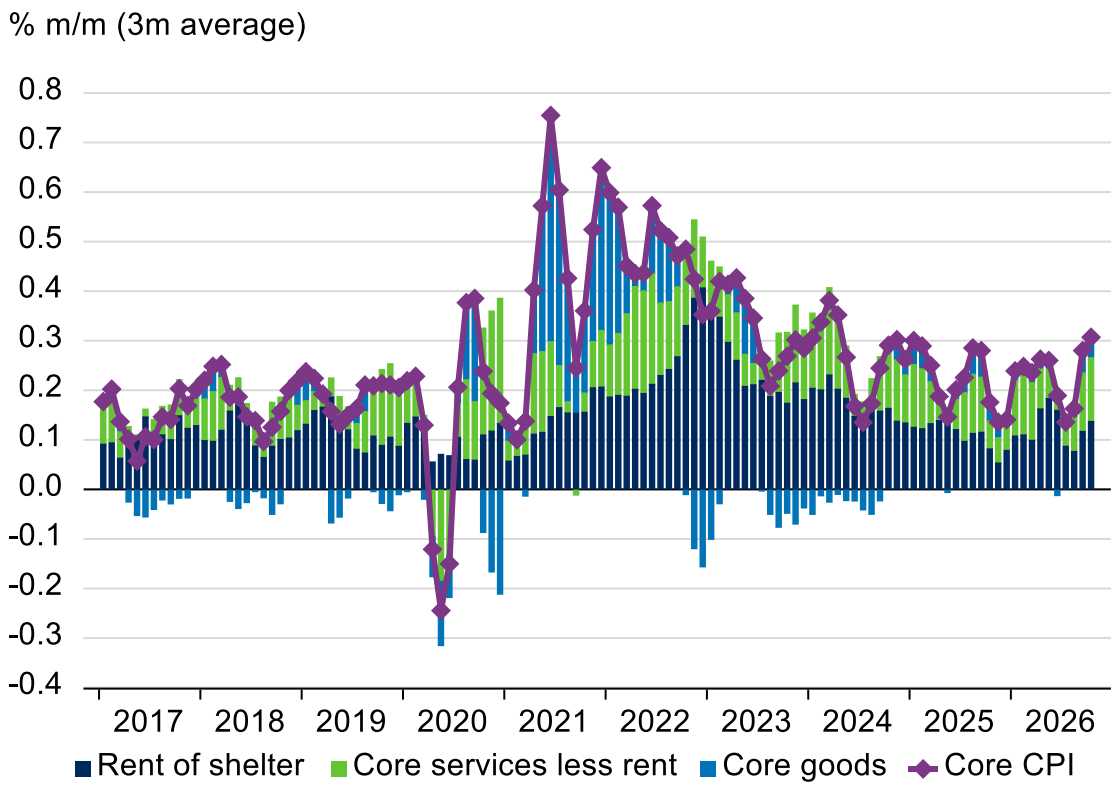
Resilience in the US keeps inflation alive

Growth continues to hold up, while inflation supports further tightening

US growth remains robust



Domestically-generated inflation still rising



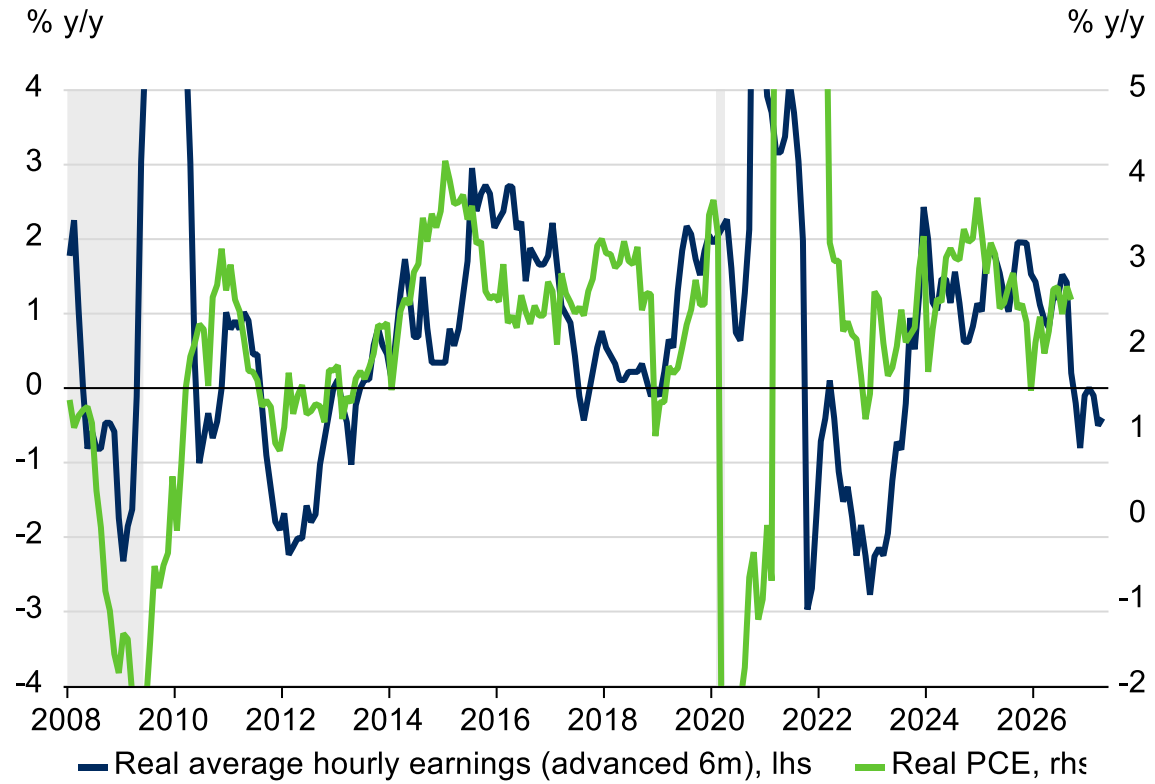
Source: Schroders, Macrobond, 10 November 2026. The forecasts included should not be relied upon, are not guaranteed and are provided only as at the date of issue.

Schroders

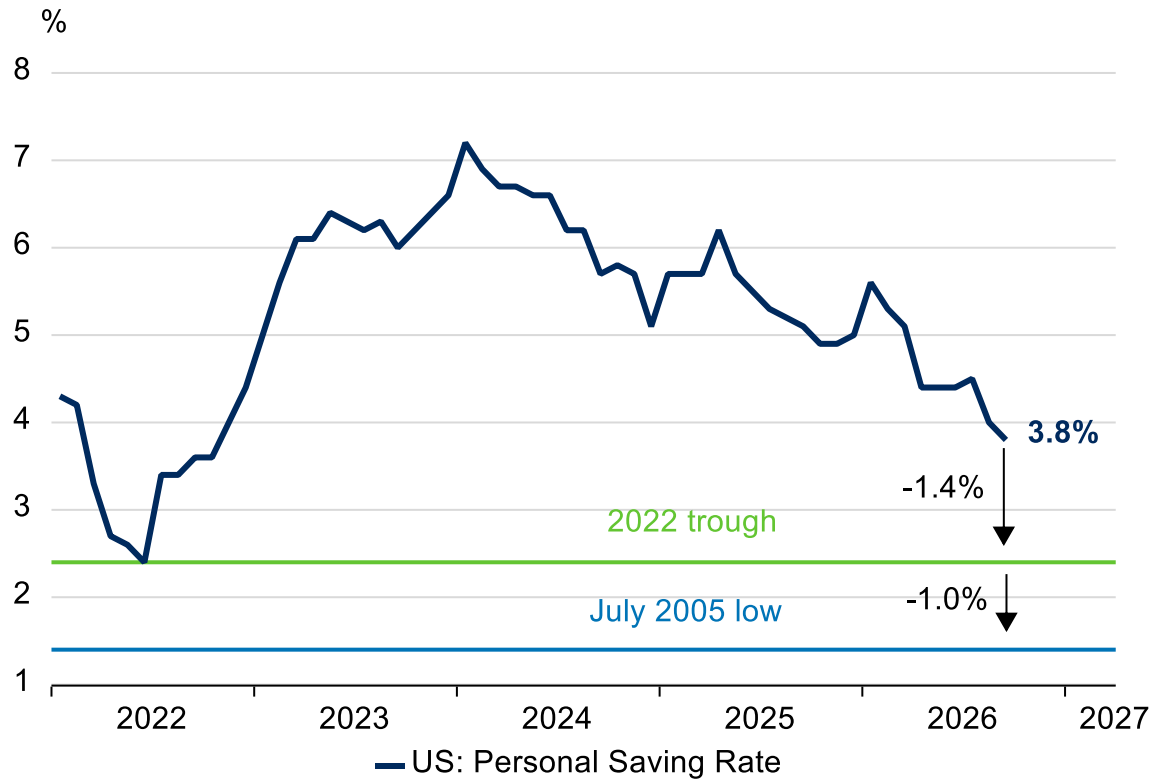
Households remain resilient but face a real income squeeze

A falling savings rate is helping to plug some of the deficit

Real wage growth has turned negative



The savings rate has room to fall further



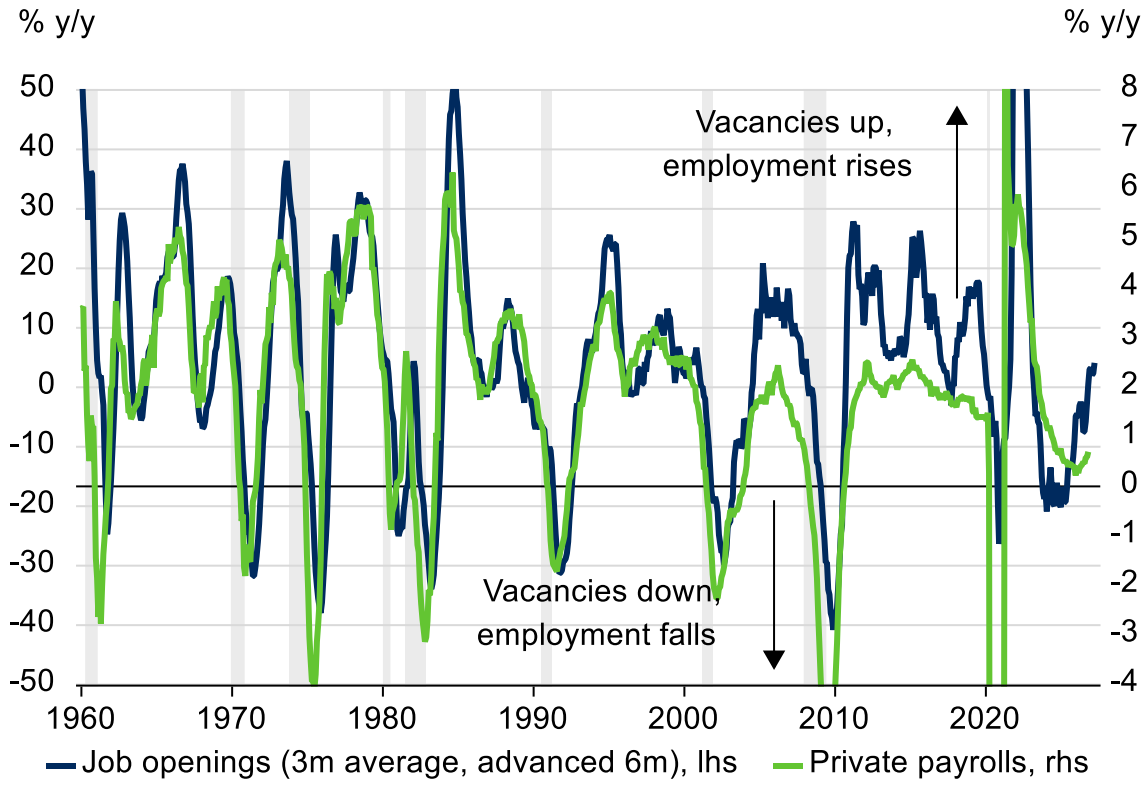
Source: Schroders, Macrobond, 10 November 2026. Past performance is not a guide to future performance and may not be repeated. The forecasts included should not be relied upon, are not guaranteed and are provided only as at the date of issue. For illustrative purposes only.

Schroders

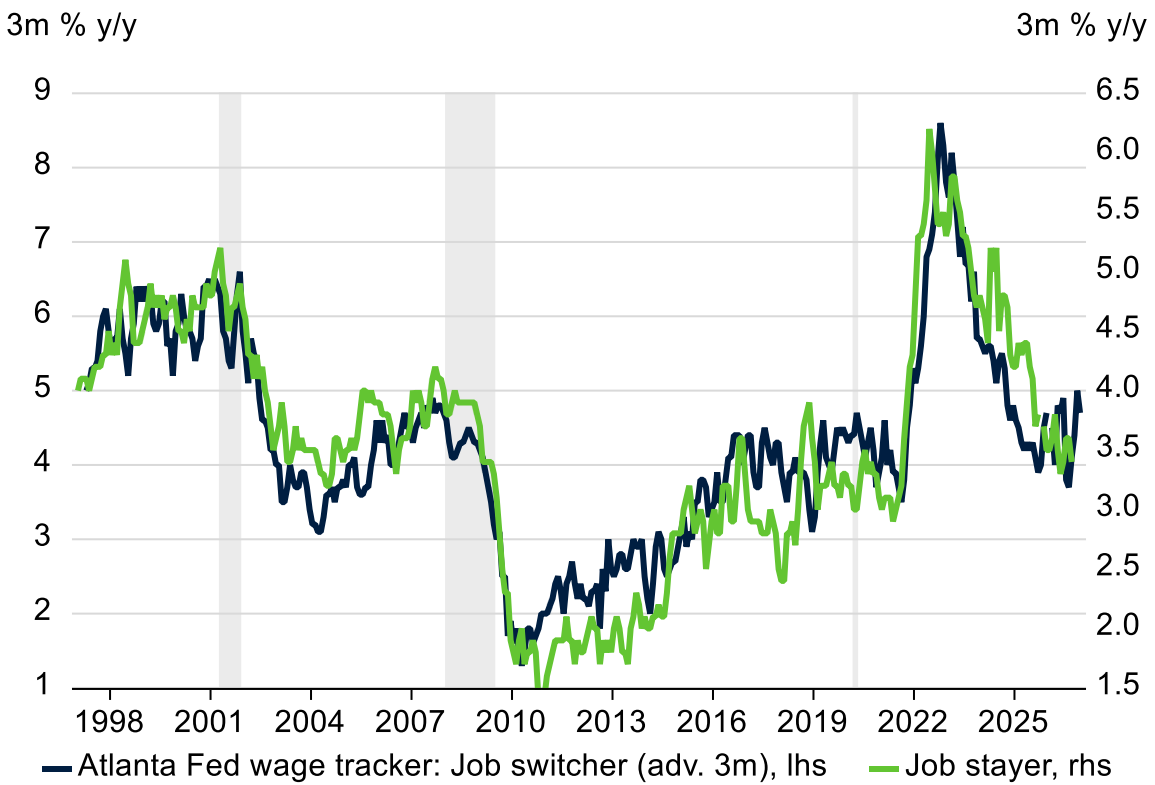
The US labour market is displaying signs of further strength

Leading indicators point to a tightening

The rebound in payrolls could continue



We remain alert to a pick-up in wage growth



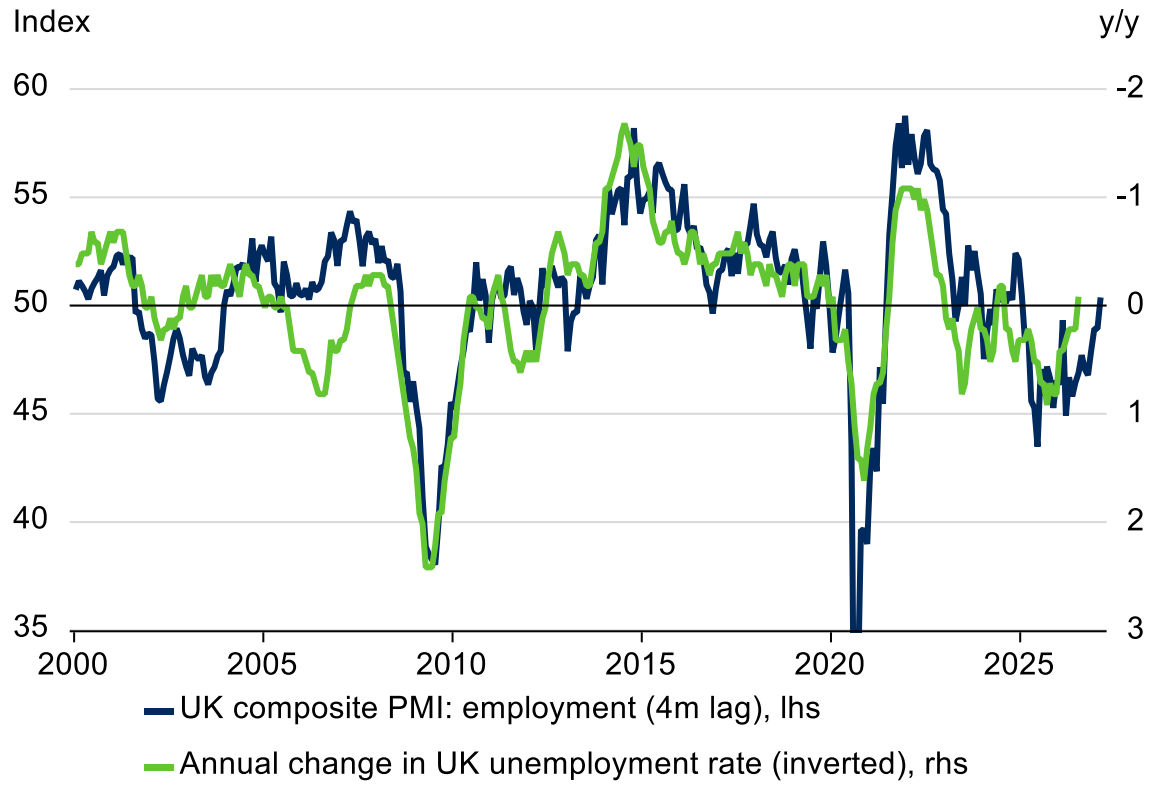
Source: Schroders, Macrobond, 12 November 2026. Past performance is not a guide to future performance and may not be repeated. The forecasts included should not be relied upon, are not guaranteed and are provided only as at the date of issue. For illustrative purposes only.

Schroders

The UK outlook is improving

A turning labour market and manageable inflation point to further growth potential

Employment and growth momentum are rising



Domestic inflation pressures should continue to moderate



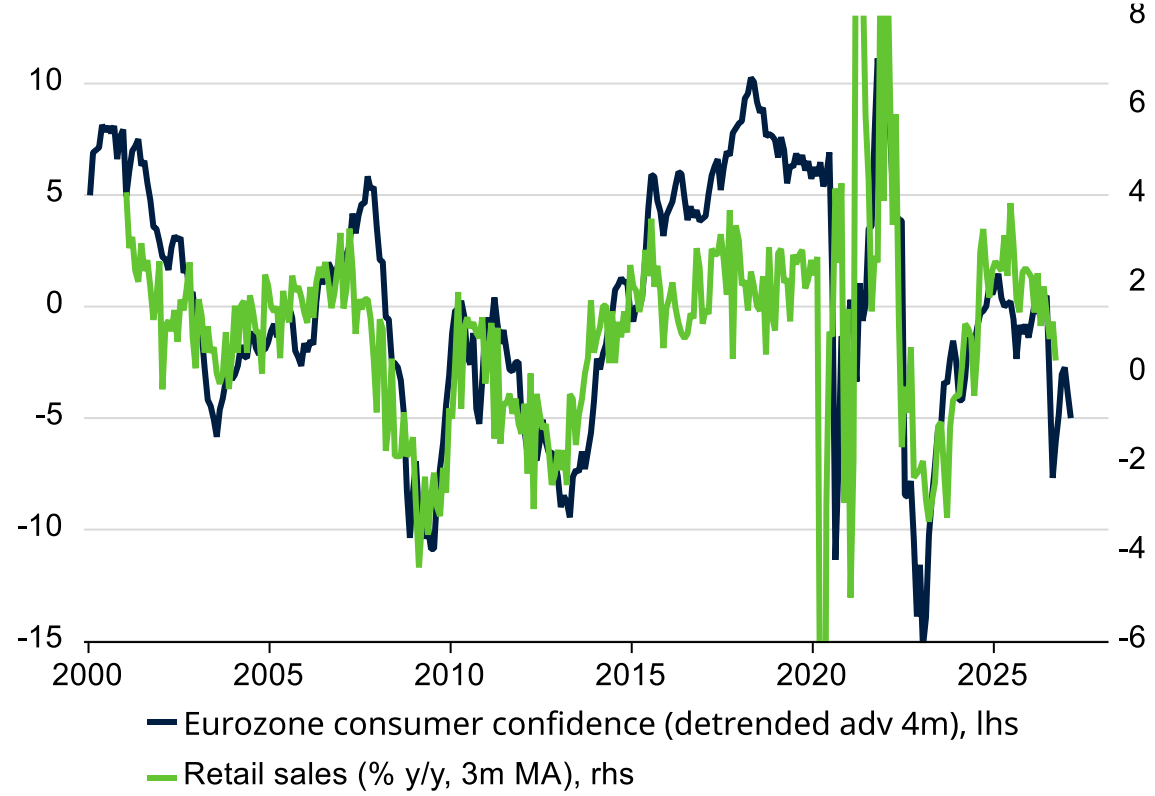
Source: Schroders Economics Group. DataStream, 12 November 2026. Past performance is not a guide to future performance and may not be repeated. The forecasts included should not be relied upon, are not guaranteed and are provided only as at the date of issue. For illustrative purposes only.

Schroders

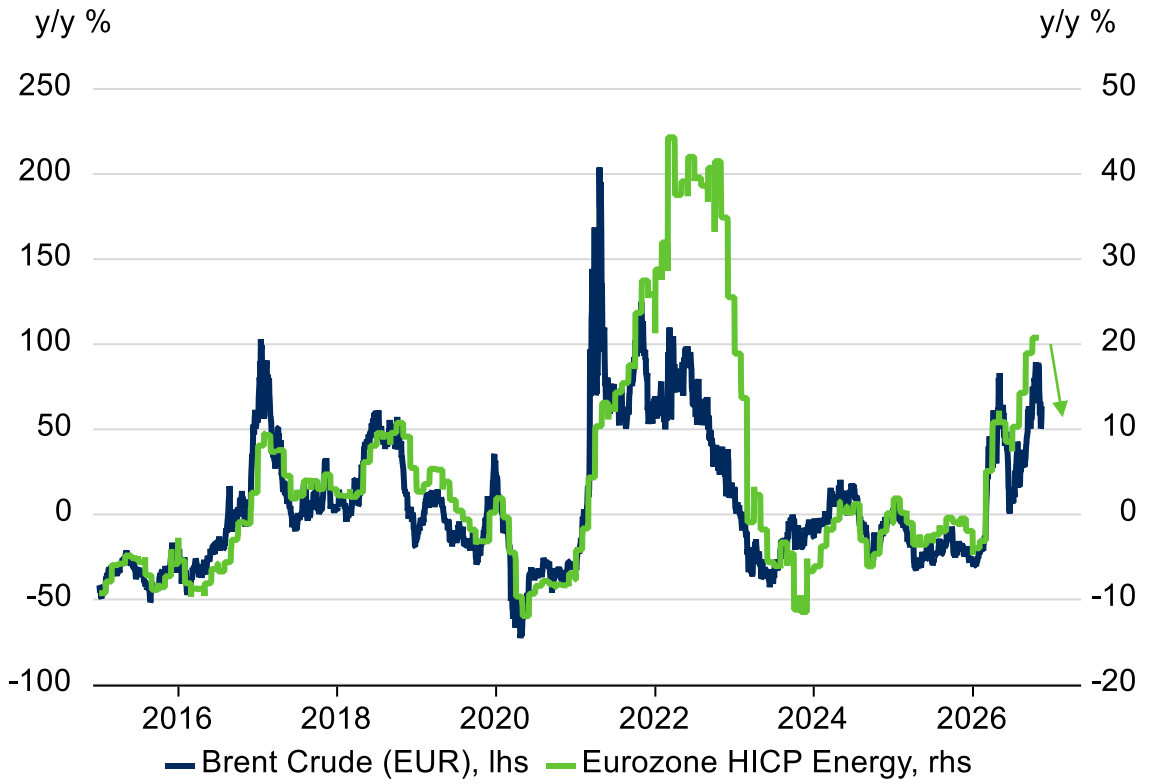
A softer growth and inflation backdrop in Europe

This points towards a more accommodative policy environment

Retail sales and consumer confidence suggests weakness ahead



Energy prices point to easing inflation pressures



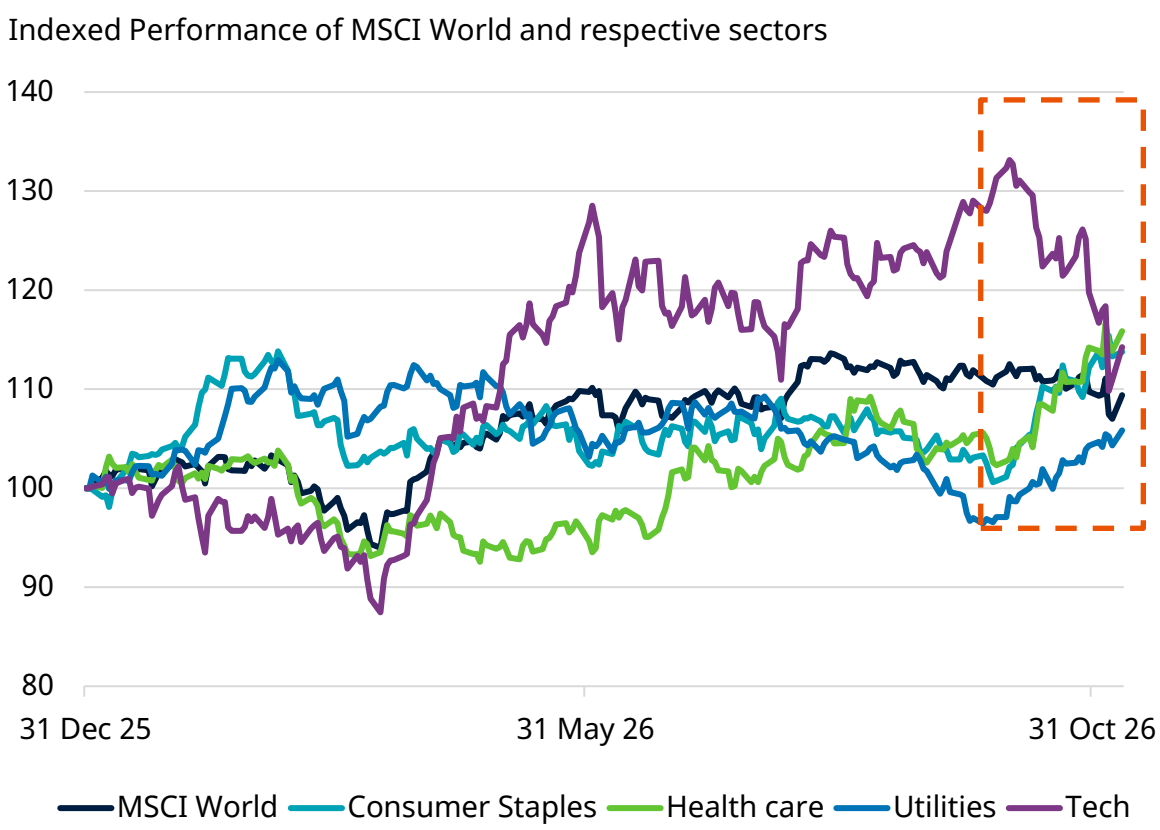
Source: Macrobond, Schroders, 13 November 2026. Past performance is not a guide to future performance and may not be repeated. The forecasts included should not be relied upon, are not guaranteed and are provided only as at the date of issue. For illustrative purposes only.

Schroders

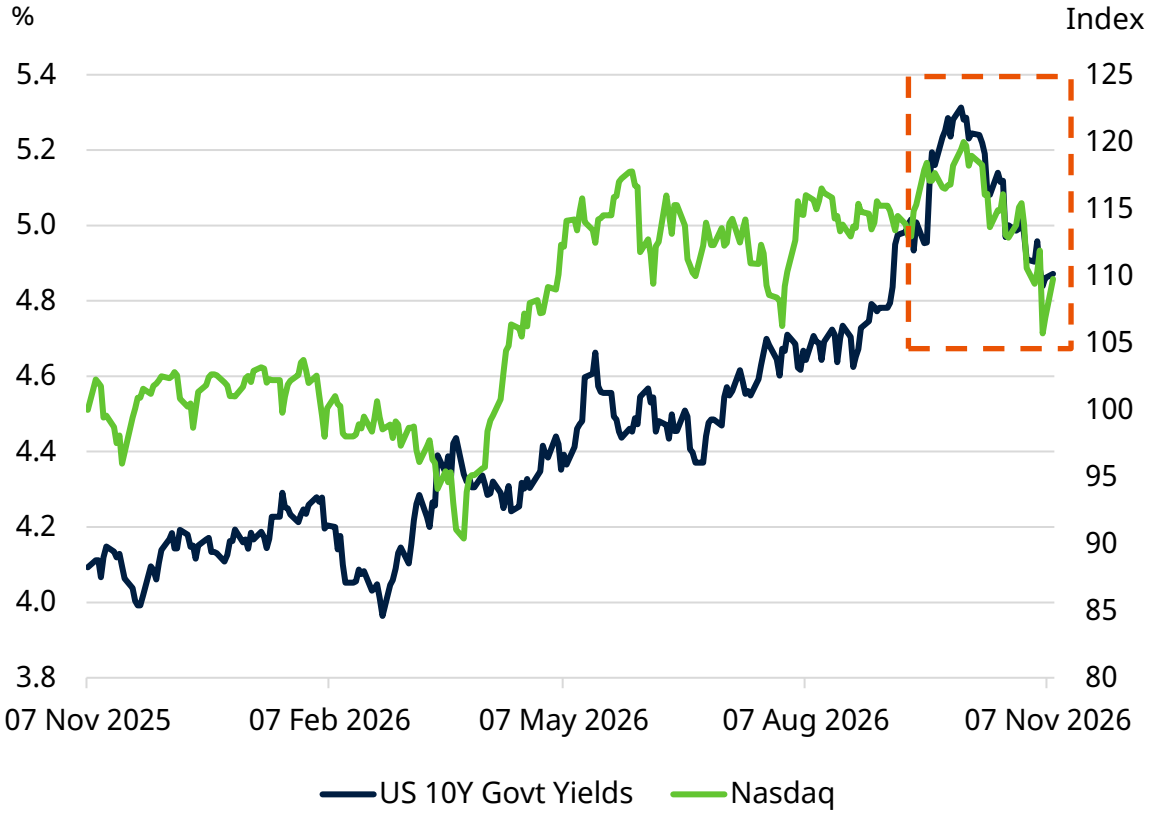
Volatility reverberated across markets

Recent correction challenged technology leadership

Market rotation away from tech into defensive parts of the market



While tech sell-off provided relief to bond yields



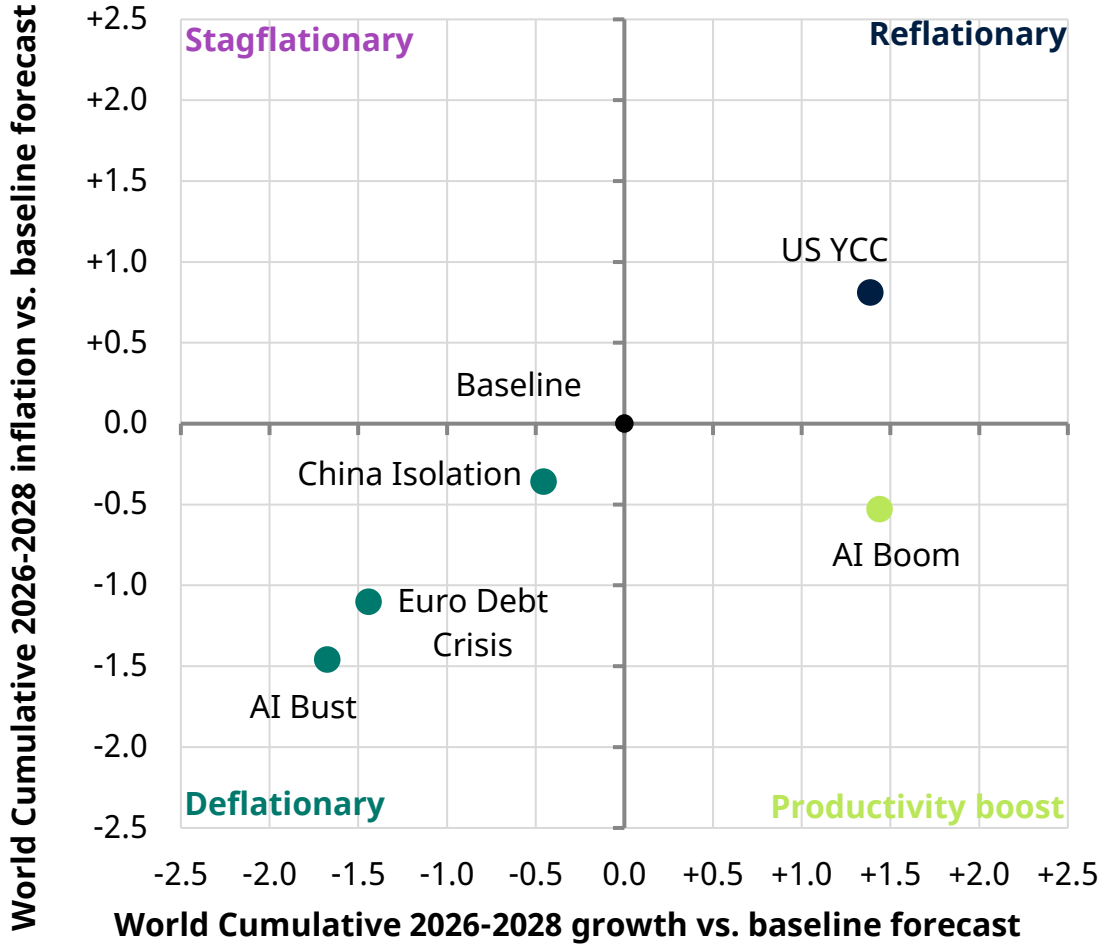
Source: Schroders, Refinitiv Datastream, 10 November 2026. Past performance is not a guide to future performance and may not be repeated. The forecasts included should not be relied upon, are not guaranteed and are provided only as at the date of issue. For illustrative purposes only.

Schroders

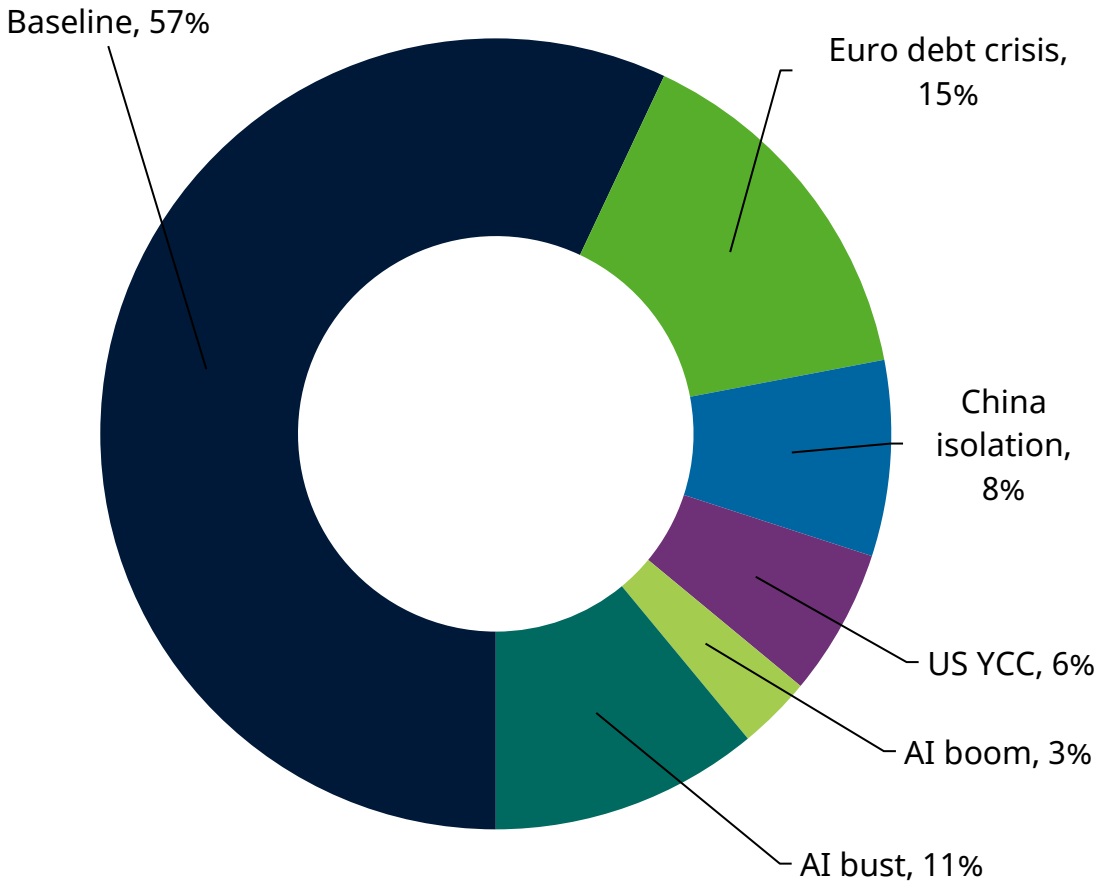
Investors face a broad range of possible outcomes…

Where could we be wrong & what we're doing about it

Scenario impact on growth and inflation



Scenario probabilities



Forecasts included are not guaranteed and should not be relied upon

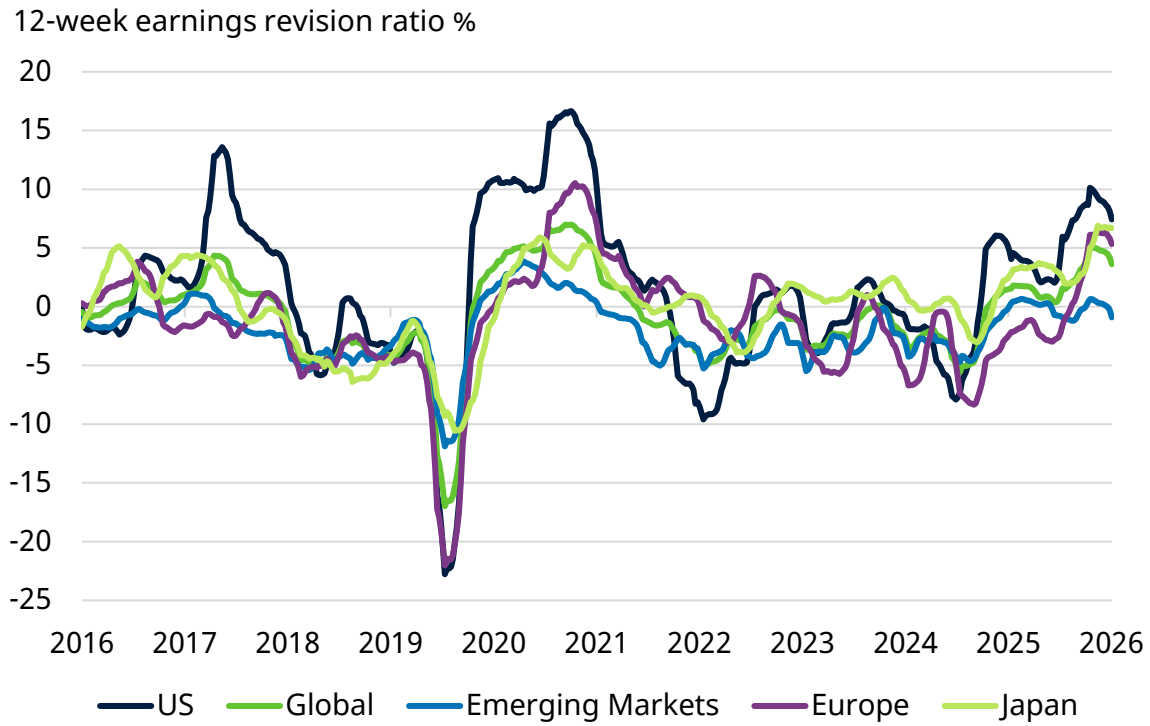
Source: Schroders Economics Group, LSEG Datastream. 10 November 2026.

Schroders

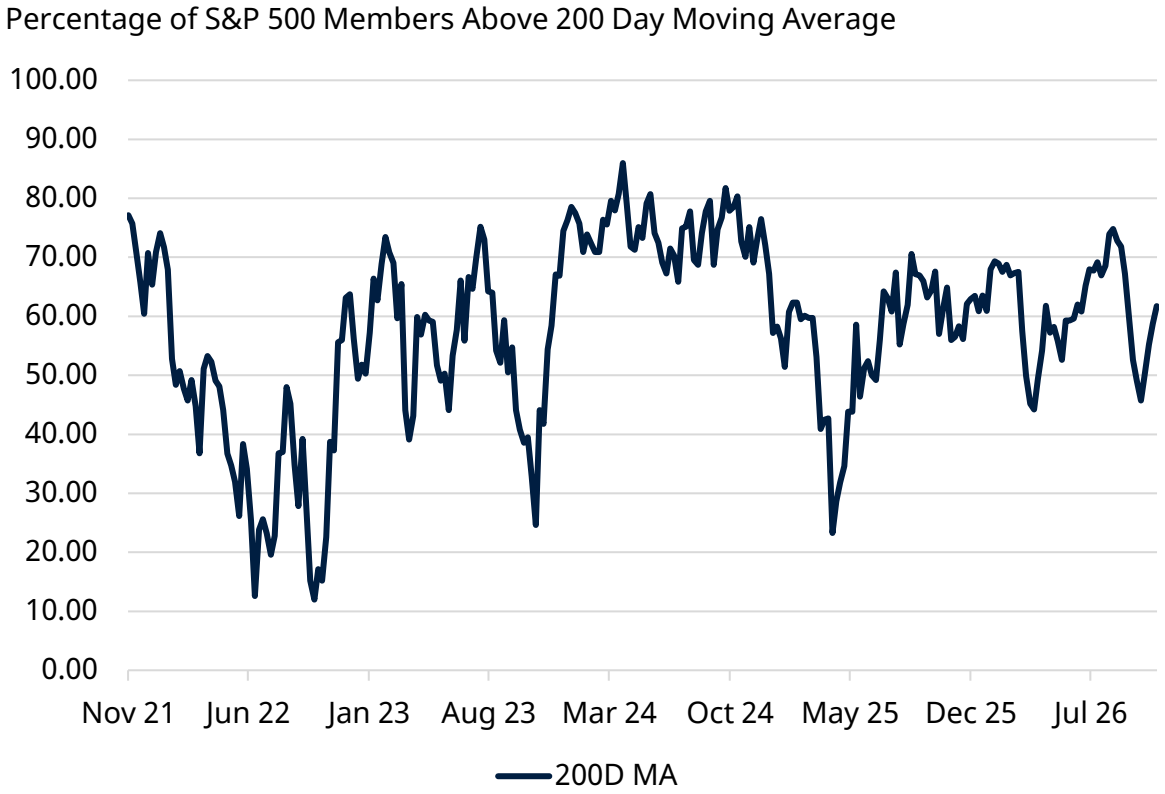
We remain positive on equities

Earnings momentum and improving breadth remain supportive

Earnings revisions continue to rise across markets



Technical indicators pointing to improving breadth



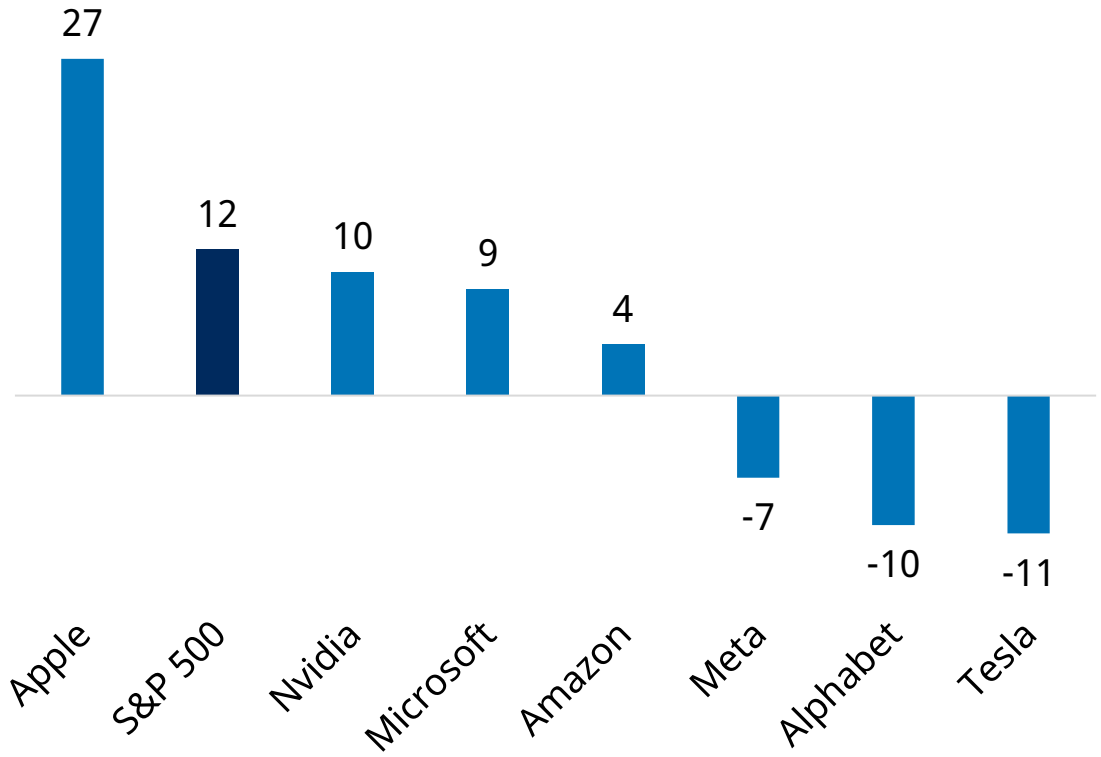
Source: Schroders, Bloomberg, LSEG Datastream, 11 November 2026. Past performance is not a guide to future performance and may not be repeated. The forecasts included should not be relied upon, are not guaranteed and are provided only as at the date of issue. For illustrative purposes only.

Schroders

Mag 7 – investing passively is an ‘active decision’

Active approach to manage exposure as the AI theme broadens out

YTD total return, %



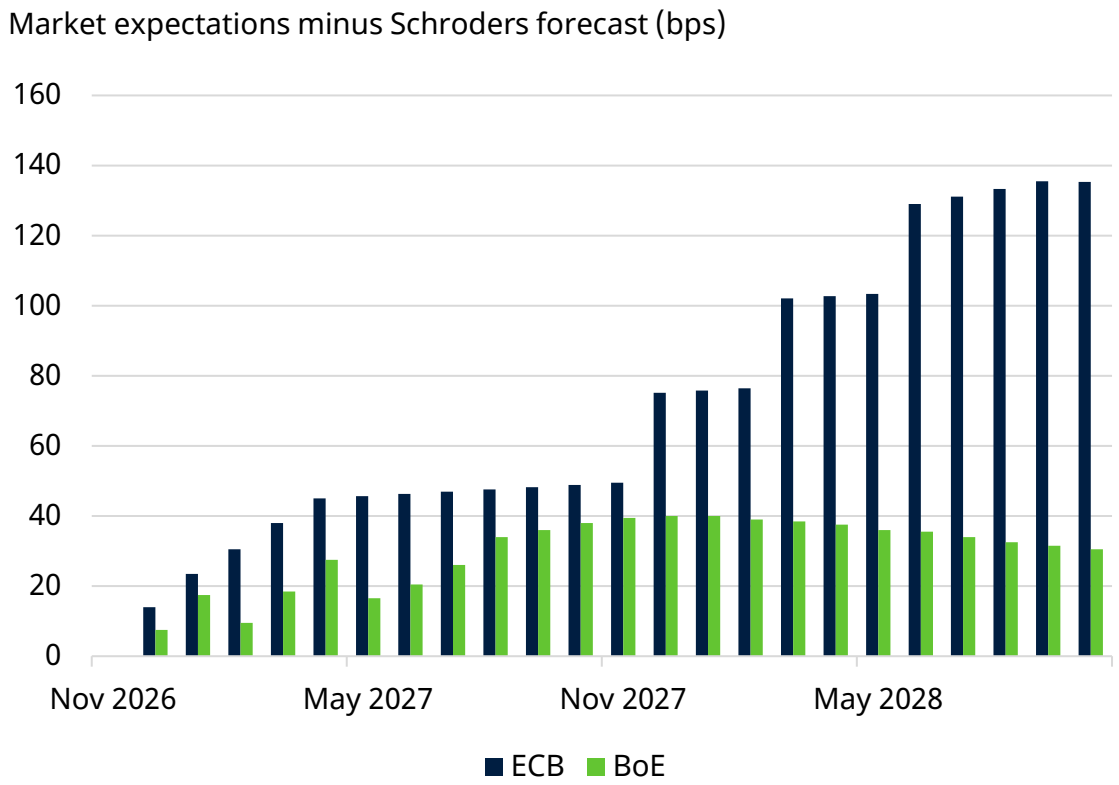
	Omnis Managed Cautious	Omnis Managed Balanced	Omnis Managed Adventurous
Alphabet	0.5%	0.9%	1.1%
Amazon	0.4%	0.8%	0.9%
Apple	0.8%	1.6%	1.9%
Meta	0.2%	0.4%	0.5%
Microsoft	0.6%	1.1%	1.4%
Nvidia	0.6%	1.1%	1.4%
Tesla	0.2%	0.3%	0.4%
Omnis total	**3.2%**	**6.3%**	**7.7%**
Mag 7 % of global equities	**7.3%**	**8.7%**	**7.9%**

Past performance is not a guide to future performance and may not be repeated.
Left chart shows total returns. YTD is as at 31 October 2026. Right chart is based on price indices and data as at 13 November 2026. Source: LSEG Datastream and Schroders.

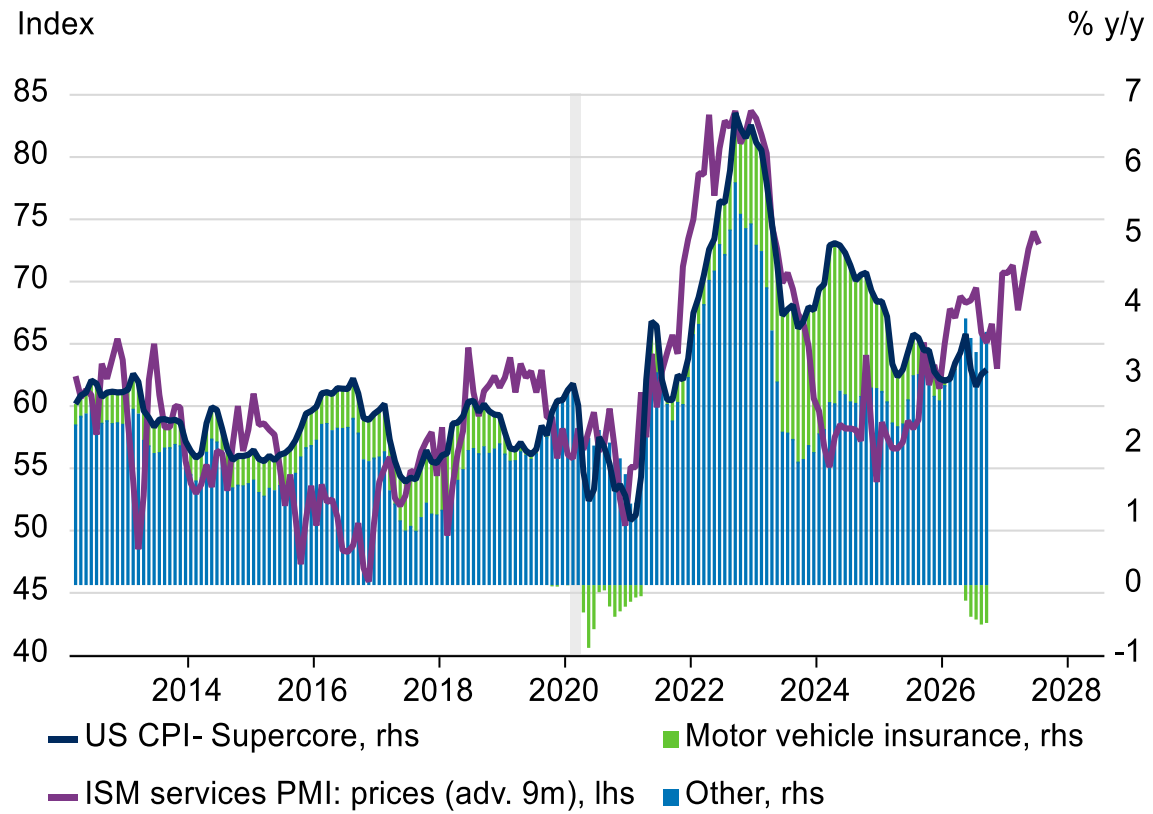
Long UK Gilts vs US Treasuries

We expect the BoE to hike less than market expectations

Are markets too hawkish with the ECB and BoE?



Risk of inflation in the US being more entrenched than expected

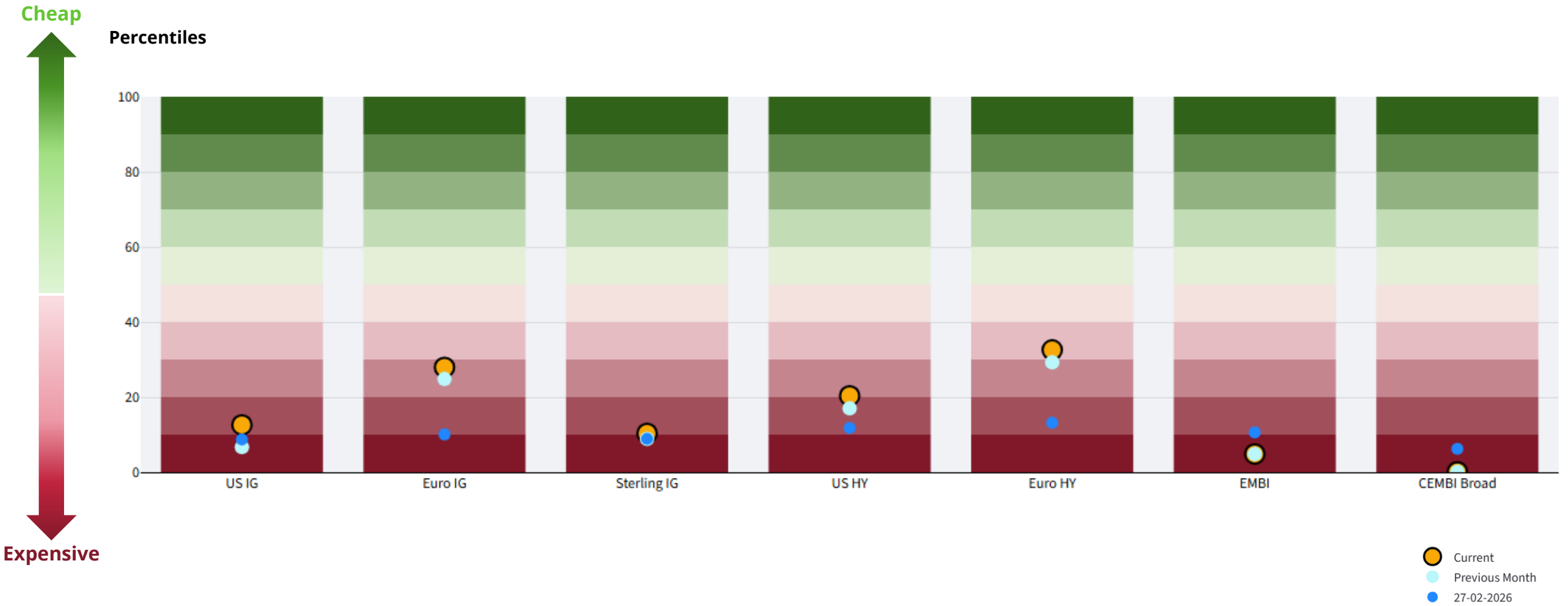


Source: Schroders, Macrobond, 13 November 2026. Past performance is not a guide to future performance and may not be repeated. The forecasts included should not be relied upon, are not guaranteed and are provided only as at the date of issue. For illustrative purposes only.

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Negative on Credit

Spreads remain tight despite recent widening



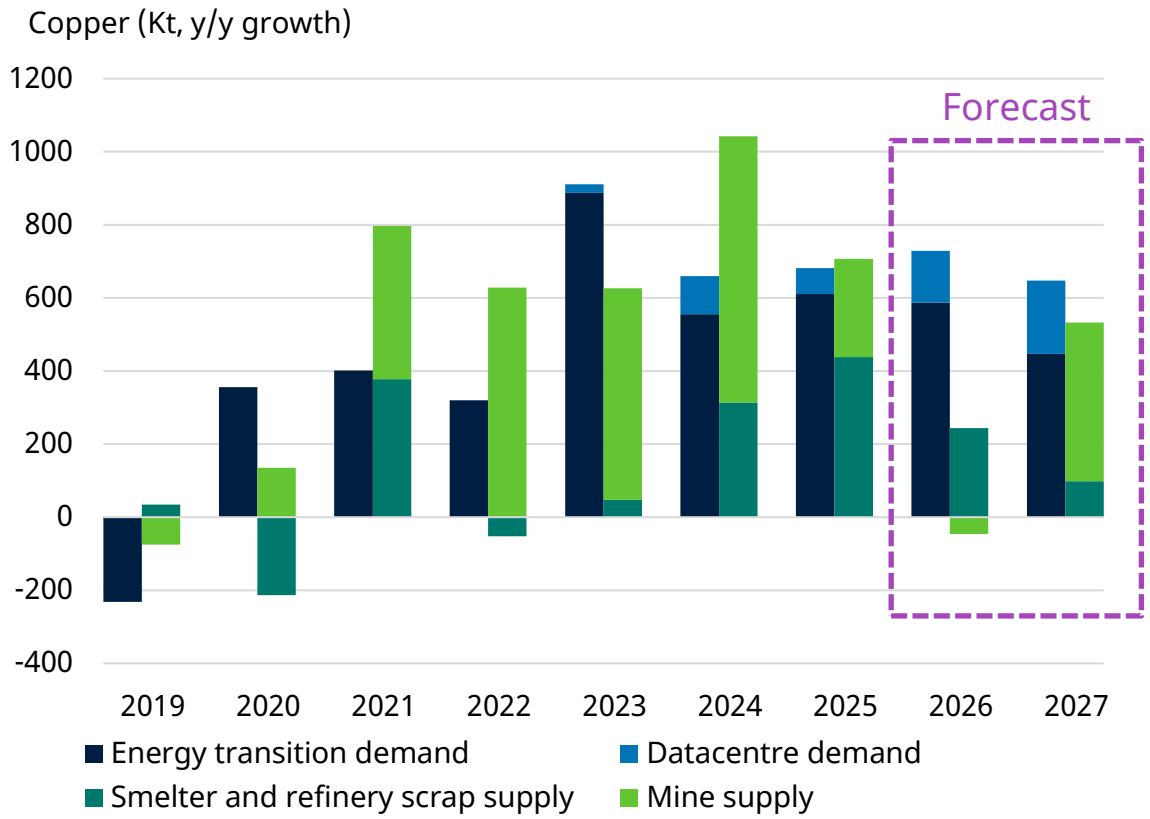
Source: Schroders, Bloomberg. As of 12 November 2026. Lookback period 20 years, except for CEMBI Broad which starts from 14 Jan 2013. Past performance is not a guide to future performance and may not be repeated. For illustrative purposes only.

Schroders

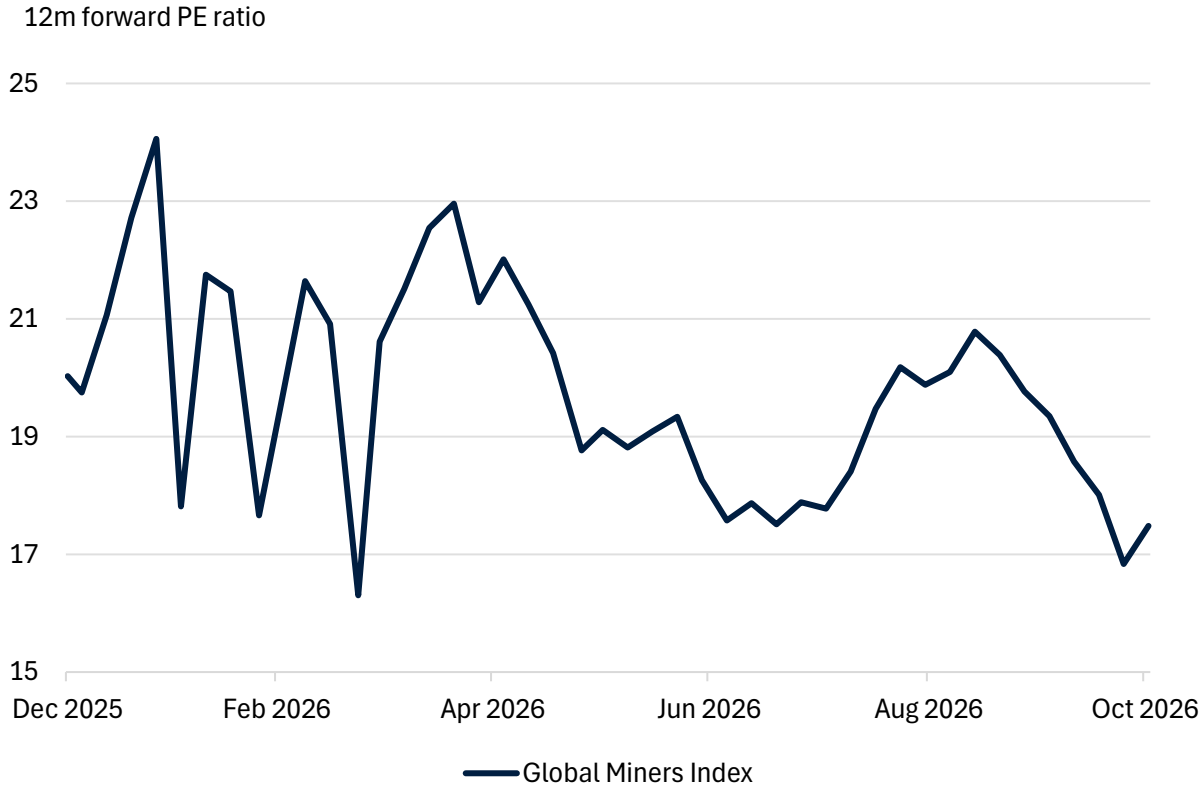
Long Global Miners

Robust demand and attractive valuations

Demand for copper expected to outstrip supply



Valuations continue to compress



Source: Schroders. LHS: Citibank, Energy Aspects, Bloomberg, 15 October 2026. RHS: Bloomberg, 12 November 2026, Ticker: PICK Global Miners. Past performance is not a guide to future performance and may not be repeated. For illustrative purposes only.

Schroders

Current positioning in a changing world…

Looking to add value beyond SAA with a smooth path of returns



Equities



Govt. Bonds



Credit



US Dollar



Commodities



Emerging Markets

Our views are updated monthly (minimum)

See Omnis adviser toolkit for updates.

Positive	Neutral	Negative

Source: Schroders, November 2026. For illustrative purposes only and should not be viewed as a recommendation to buy or sell.

Why wouldn't you…
…make the most of a broad investment universe?

1

Schroder component funds

- Access to Schroder funds unavailable in the retail market place
- Broad market exposure to a range of factors including value, quality momentum, small cap and low volatility

Linked to 'levers driving performance'

2

Index ETFs and Futures

- Cost effective (low transaction costs) and liquid
- Provide exposure to and implement tactical decisions on regional or asset class level through major indices from markets around the world
- Use of cost-effective Futures to adapt nimbly to market conditions

Linked to 'levers driving performance'

3

Hedging Futures

- Short positions used to hedge equity or bond exposure and manage risk

Linked to 'path of returns' matters

Simple and value for money – actively-managed dynamic strategy in a single fund

Q&A Session

Use the Q&A button on your Zoom screen to submit your questions



Omnis INVESTMENTS

Thanks for joining!

For more information or support please contact:
support@omnisinvestments.com

Next webinar:



Omnis INVESTMENTS

Schroders



Appendix

Additional slides if needed

Great cultural fit and shared values

- We have **navigated generations of market cycles,** and are trusted by our clients to help meet their needs in today's ever-changing landscape
- We share a **deep commitment to investment performance,** underpinned by research-led investment capabilities
- We are intentional in everything we do, **actively managing portfolios** that are seeking resilience over the long term
- We have a long-standing tradition of stewardship and consider **sustainability and responsible investment** as core elements of long-term value creation

nuveen
A TIAA Company

125+ years

+

Schroders

220+ years

£2.0tn
AUM[1]

40+
markets worldwide

~9,000
combined employees

Bringing together two long-established investment organisations whose cultures have been shaped by long-term ownership structures, client stewardship, responsible investing and multi-generational thinking

On 1 October, 2026, Nuveen, LLC completed its acquisition of Schroders plc. AUM shown reflects the combined assets of both entities as of 30 June 2026, while employees reflects the combined count following the acquisition. FOR FINANCIAL PROFESSIONAL USE ONLY. NOT FOR PUBLIC DISTRIBUTION AND NOT FOR USE BY RETAIL INVESTORS.

The only firm with a top 10 footprint in Private Markets, Active Fixed Income, and Active Equities

Providing clients with a scaled public and private investment platform

#7

Private markets

Top 10 private markets players by AUM

£0.3tn

#8

Active public equity

Top 10 active public equity players by AUM

£0.5tn

#10

Active public fixed income

Top 10 active fixed income players by AUM (excl. Money funds)

£0.5tn

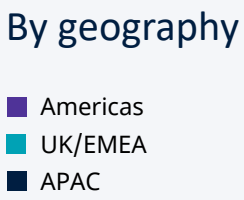
Total AUM of £1.8tn based on reported numbers for end 2025, excluding Schroders JVs & Schroders Wealth (£0.2tn), excluding passive equity & passive fixed income (£0.2Ttn); Includes underlying fixed income and equities strategies in multi-asset and solutions for Nuveen; underlying fixed income and equivalent underlying Schroders strategies are excluded in accordance with the respective AUM recognition policies. End of December 2025 data used as it is the latest competitor set available.
Source: Preqin, P&I, eVestment, company reports.
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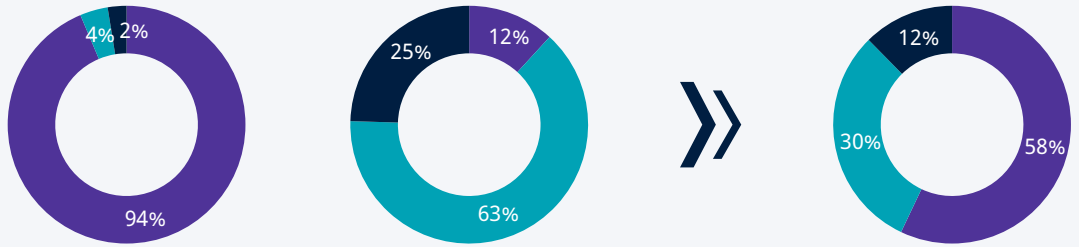
Schroders

Complementary and unrivalled capabilities

Our new combined business offers enhanced global reach, deeper local expertise and a broader range of specialised investment capabilities that will help investors better navigate markets of the future. Together, we are optimally positioned to solve the world's most challenging investment problems for our clients

By geography

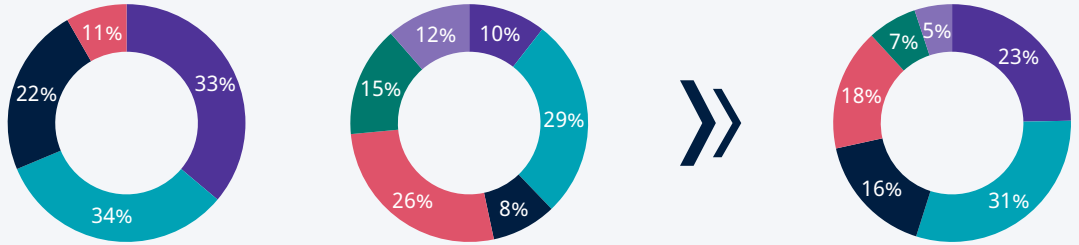




Combined greater access to a global client base

By investment capabilities and businesses





+ £310 billion in private markets assets expanding investment capacity and client opportunities

Comprehensive product structuring across all client segments and jurisdictions

Note: Figures as of June 30, 2026. Geography reflects client domicile. Wealth Management represents Schroders' wealth management business, including Cazenove Capital. Other represents JVs and associates. FOR FINANCIAL PROFESSIONAL USE ONLY. NOT FOR PUBLIC DISTRIBUTION AND NOT FOR USE BY RETAIL INVESTORS.

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SIGMA - Strategic Investment Group Multi-Asset

A common research platform enabling multi-asset teams to identify opportunities, understand risk and build diversified portfolios



SIGMA turns specialist research into practical portfolio insight

1 **Spot Opportunities**
Across a broader opportunity set

2 **Challenge the risks**
Across markets, scenarios & Styles

3 **Build better balanced portfolios**
With multiple sources of return

Schroders

GAAC

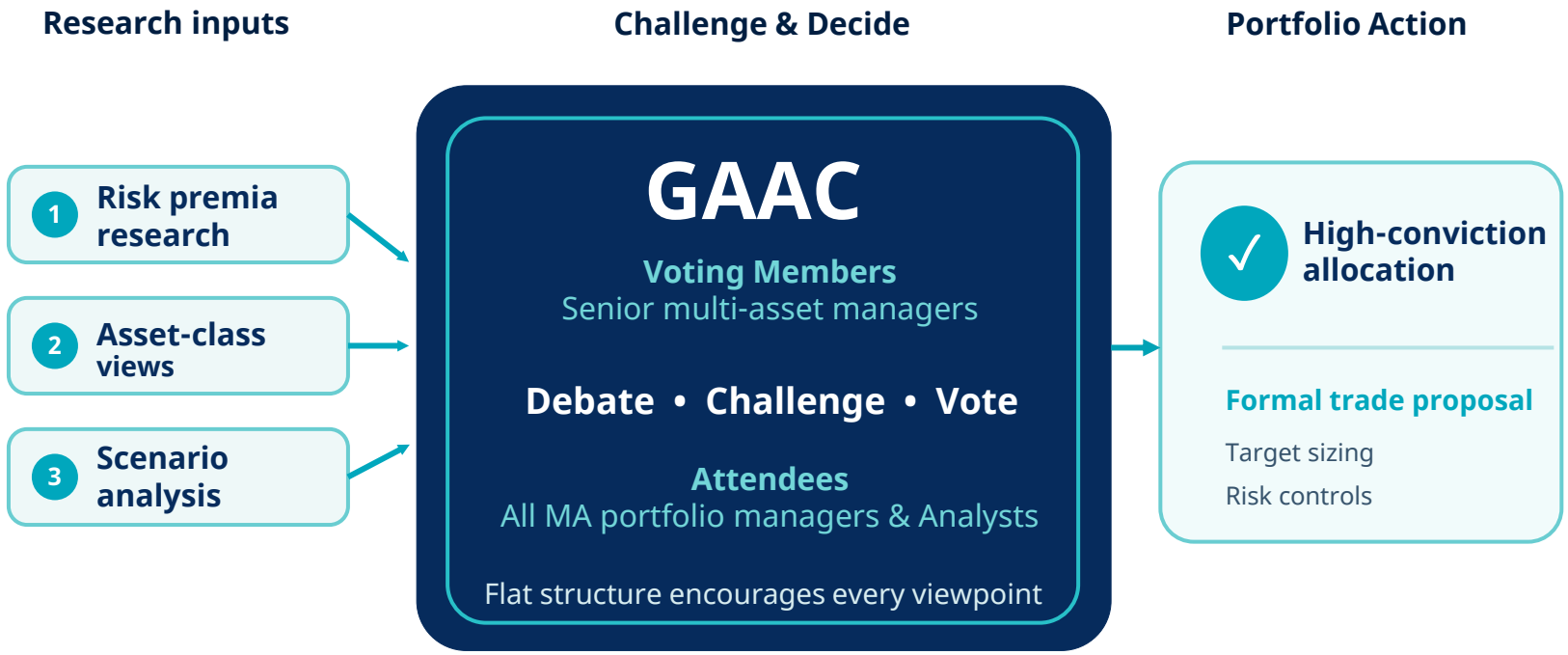
Global Asset Allocation Committee

From research to conviction

A flat, challenge-led process for turning global insights into high-conviction allocation decisions.

ONE COMMITTEE
Multiple viewpoints

ONE PROCESS
Clear accountability



Governance built into the process

Transparent
Written rationale, target sizing and risk controls

Accountable
Performance tracked against sponsor and co-sponsor

Common investment process for all multi-asset portfolios

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Reminder on resources

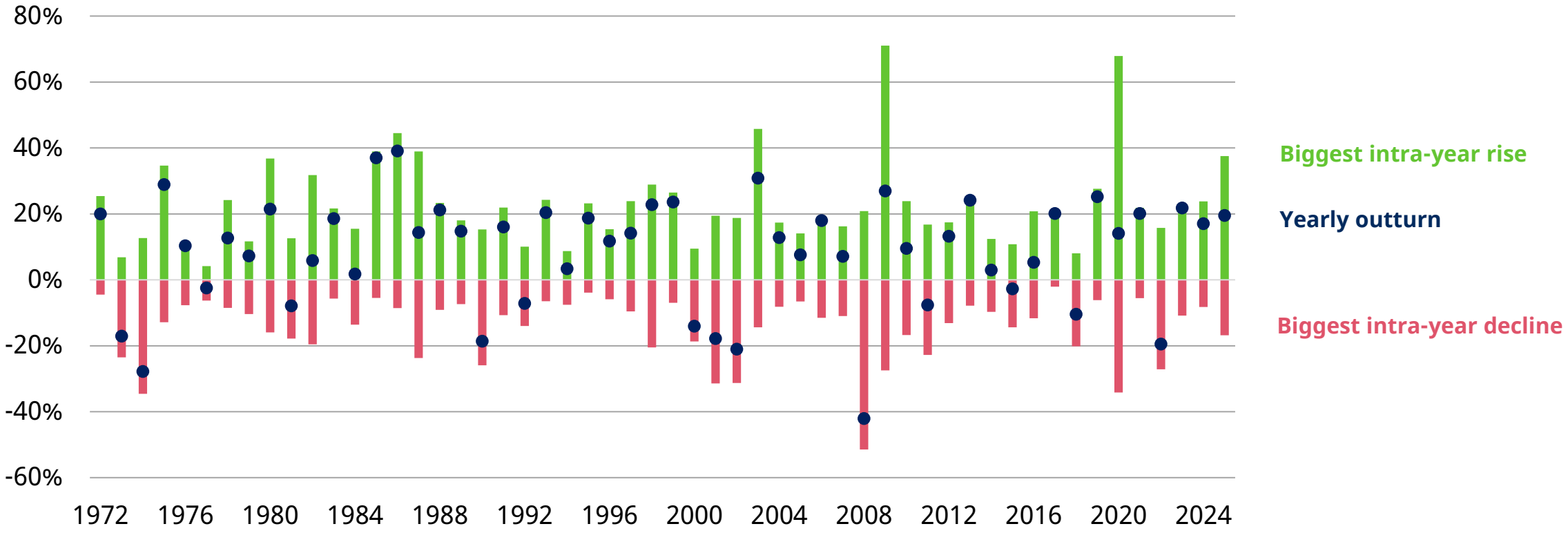
Available on Omnis adviser support page



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On average each year, at some point the market falls by 15% and rises by 23%

Biggest gains and falls in the global stock market in each of the past 54 calendar years, MSCI World (USD)

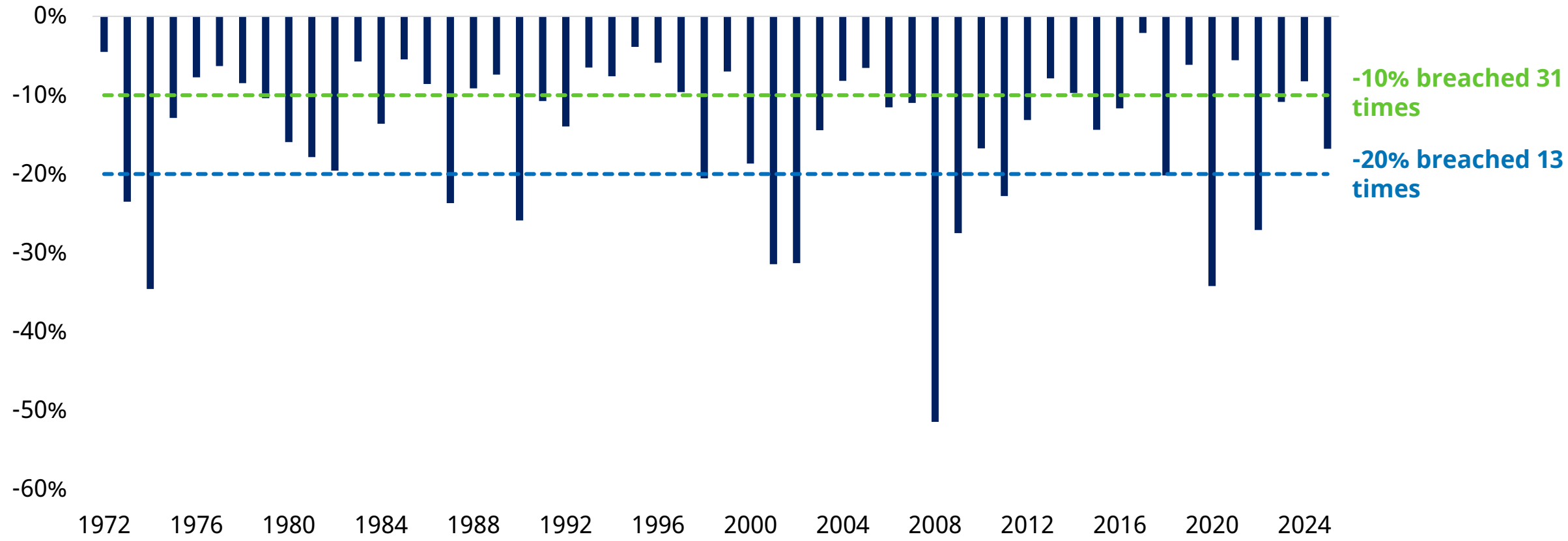


Past performance is not a guide to the future and may not be repeated. Data 1972-2025 for MSCI World price index in USD terms. Bars shows the biggest peak-to-trough fall and trough-to-peak rise in the price index in each calendar year. Source: LSEG Datastream, MSCI, and Schroders. Please see relevant disclaimer slide. **Rule of thumb for average annual volatility is to sum the range and divide by 2.**

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Market declines are likely, not unusual: 10%+ falls happen in more years than not, 20% falls once every four years

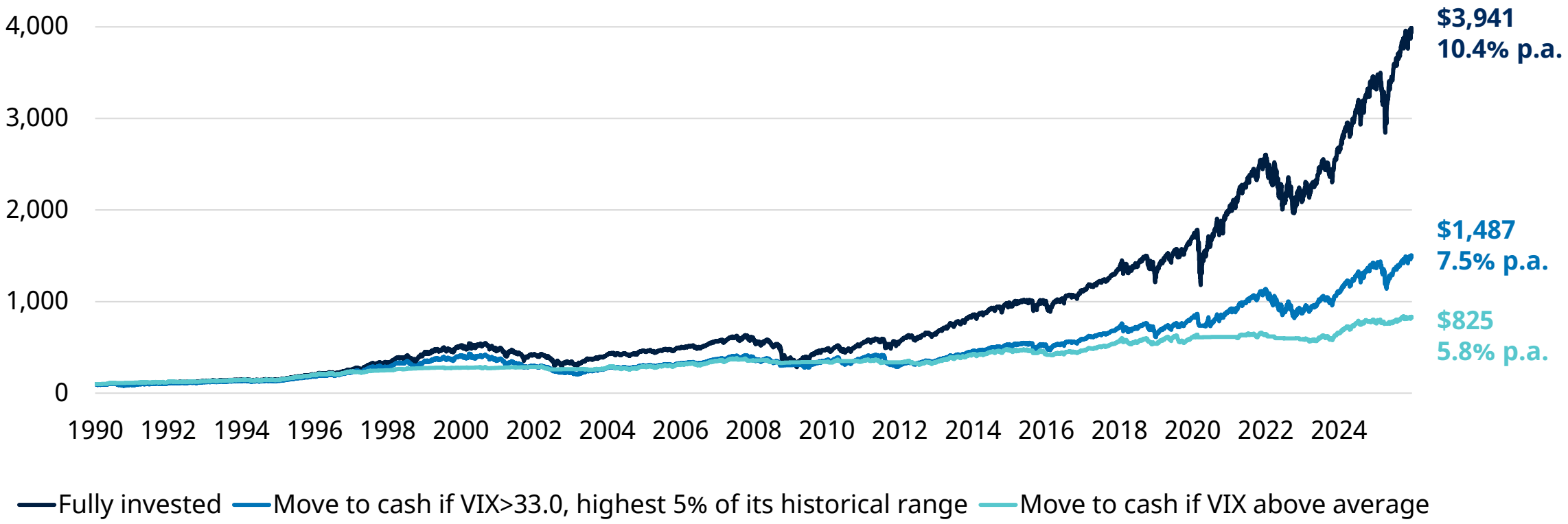
Biggest stock market falls in each of the past 54 calendar years, MSCI World (USD)



Past performance is not a guide to future performance and may not be repeated. Source: LSEG DataStream, MSCI, and Schroders. Data to 31 December 2025 for MSCI World price index in USD terms.

When volatility rises it will feel scary but jumping ship at these times would have been damaging to your wealth

Growth of $100 fully invested in stocks vs switch to cash when the market's fear gauge, the VIX, is high



Past performance is not a guide to the future and may not be repeated. Note: Levels in excess of 33.0 represent the top 5% of experience for the VIX. Portfolio is rebalanced on a daily basis depending on the level of the VIX at the previous close. Equity index is S&P 500, cash is 30-day cash. Data to 31 December 2025. Figures do not take account of any costs, including transaction costs. Source: CBOE, LSEG Datastream, Schroders.

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Risk considerations

Omnis Managed Funds

Prior to making an investment decision, please consider the following risks:

Credit risk: A decline in the financial health of an issuer could cause the value of the instruments it issues, such as equities or bonds, to fall or become worthless.

Currency risk: The funds may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates.

Investments in other collective investment schemes risk: The funds will invest mainly in other collective investment schemes.

Liquidity risk: In difficult market conditions, the funds may not be able to sell a security for full value or at all. This could affect performance and could cause the funds to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

Source: Schroders, September 2026.

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