Omnis Live

The webinar will begin at 9am

Omnis Live

2 September 2026

Patrick O'Donnell, Chief Investment Strategist

Ed Russell, Investor Solutions Associate

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CPD

As a result of participating in this webinar, you will understand:

- The macro-economic environment and its impact on asset classes
- The principles of investment planning: Asset Allocation
- The principles of investment planning: Portfolio Construction
- The performance of investments

Please remember that for this session to qualify as structured CPD you must include a note on the CPD file that captures your specific learning need along with a reflective statement that captures how the session has addressed it.

Today's CPD Code

OPW540

Previous Omnis Live Codes
August: OPW539
July: OPW538

Previous Omnis MTM Codes
June: OPW527
July: OPW528

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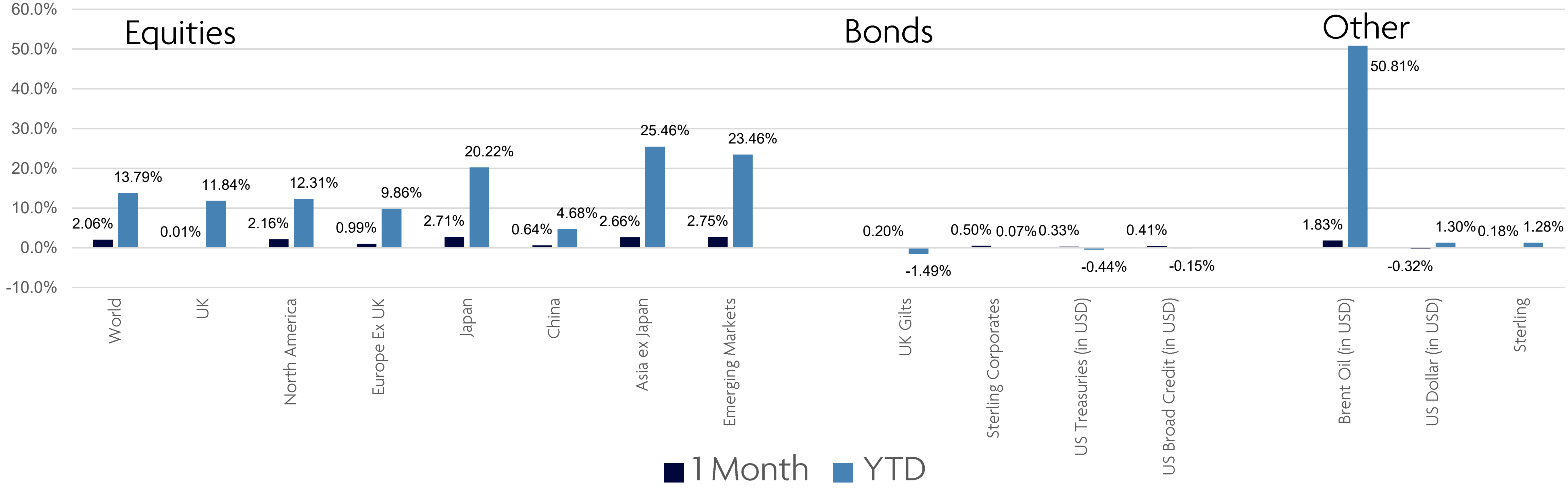
Agenda

1. Macro & Market Update
2. Content Recap
3. Q&A

Key Markets Performance

A quiet summer month with modest returns across the board



Performance in GBP to 31/08/2026

Source : Bloomberg, MSCI

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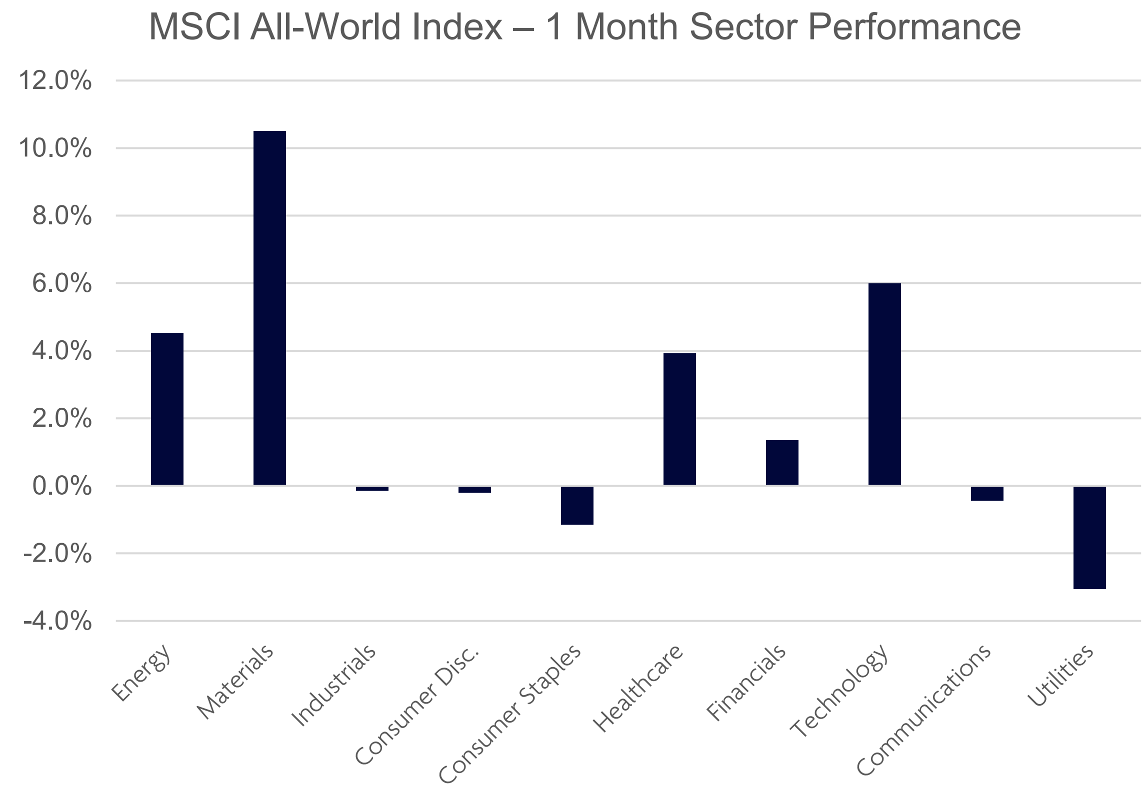
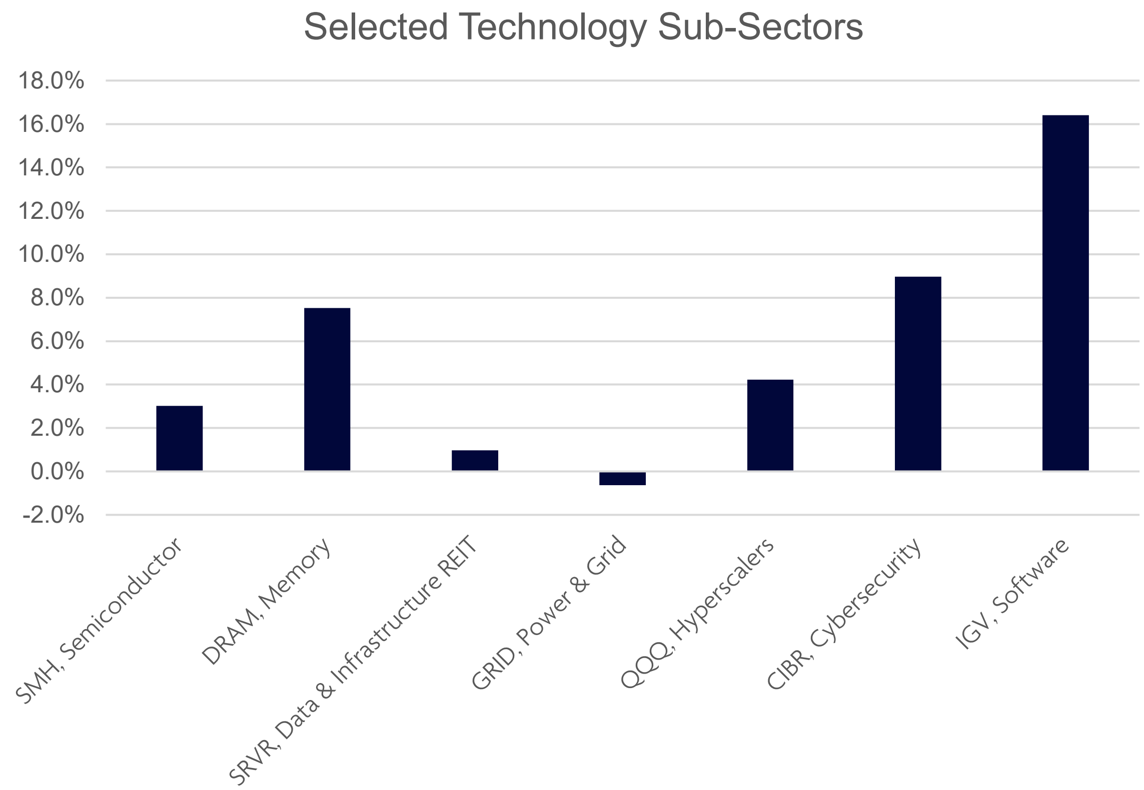
Equity Market Sector Performance

Strong Nvidia results drive Technology – ongoing rotation within Technology



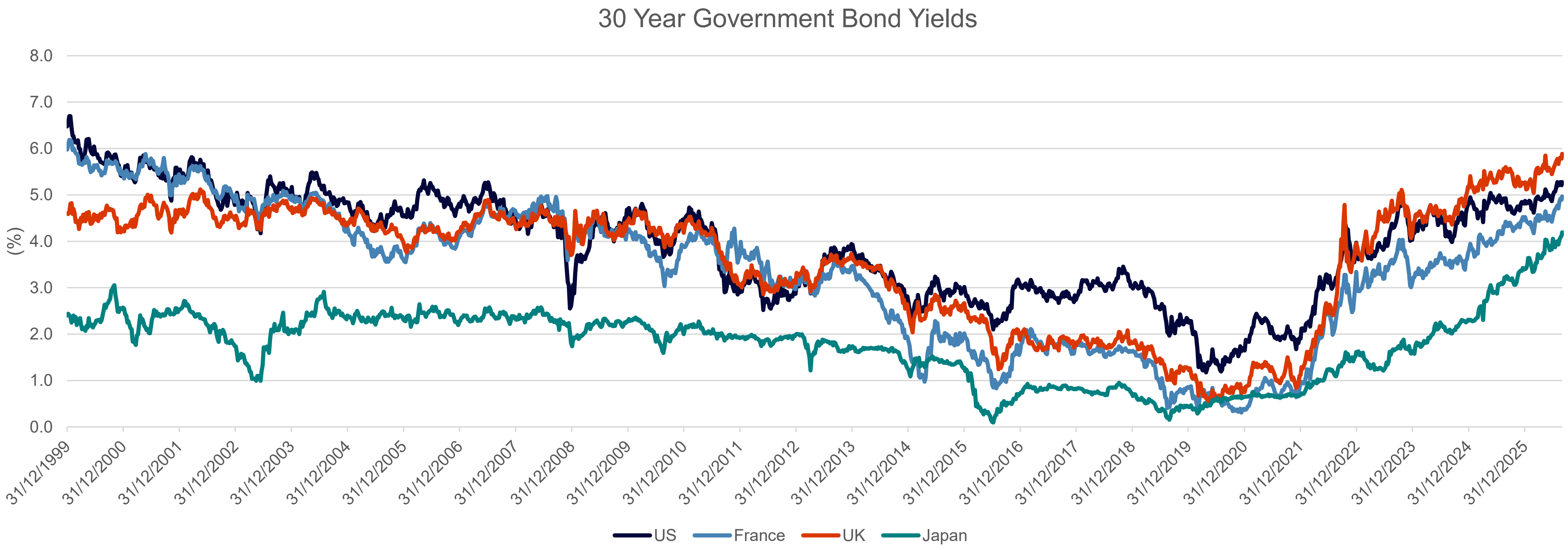


Performance in USD to 31/08/2026

Source : Bloomberg, MSCI, Vaneck, Roundhill, Pacer, First Trust, Invesco, iShares

The Dominant theme

Bond yields climb to highest level in some time - at what level will it impact equity valuations?



Bond yields are the income a bond generates as a percentage of its price

Performance in local currency to 31/08/2026

Source : Bloomberg

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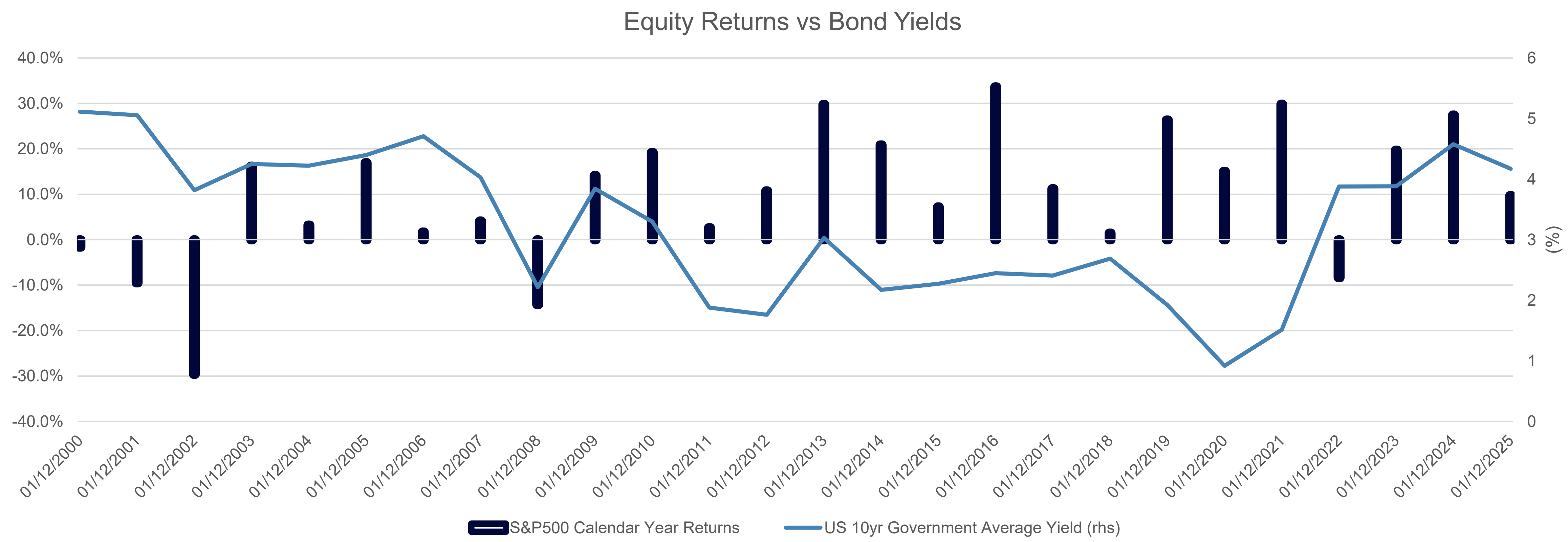
There is no magic level of yields

Intuitively Real Yields (not Nominal Yields) are a more meaningful comparator for equities



Real yields are returns above inflation, and nominal yields are vice versa

Performance in local currency to 31/08/2026

Source : Bloomberg

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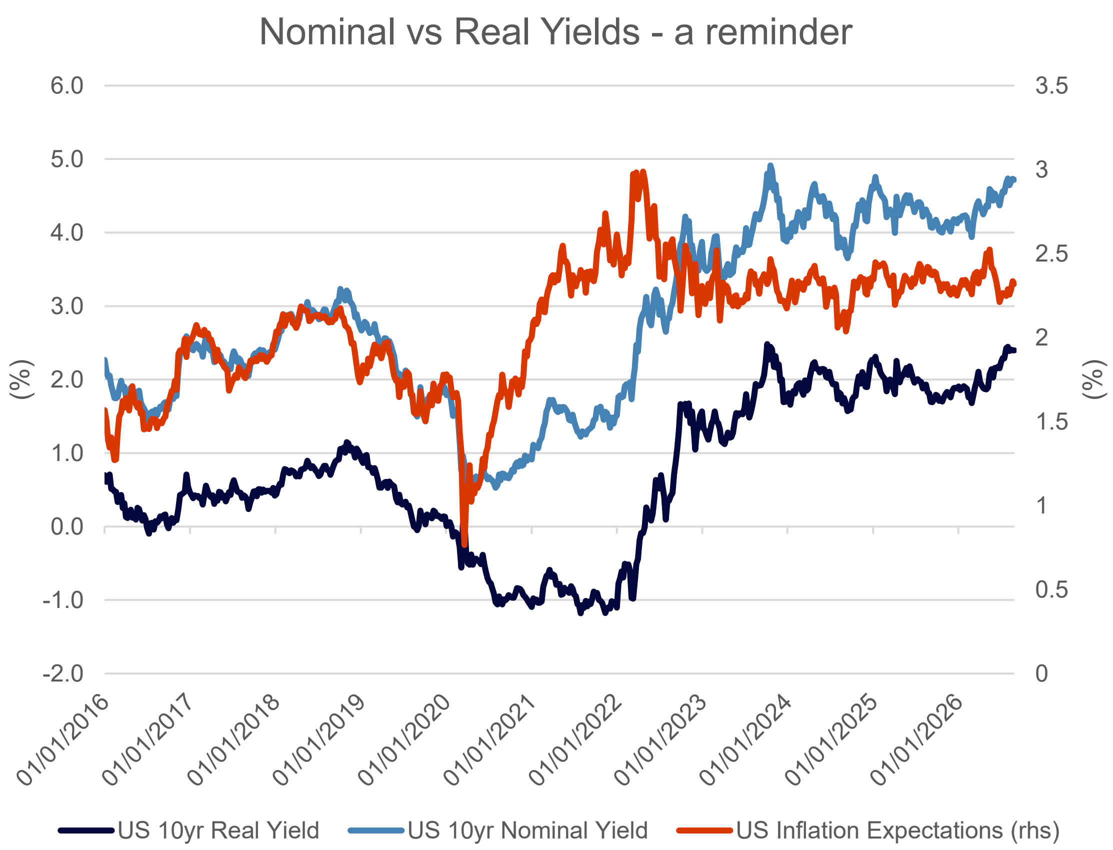
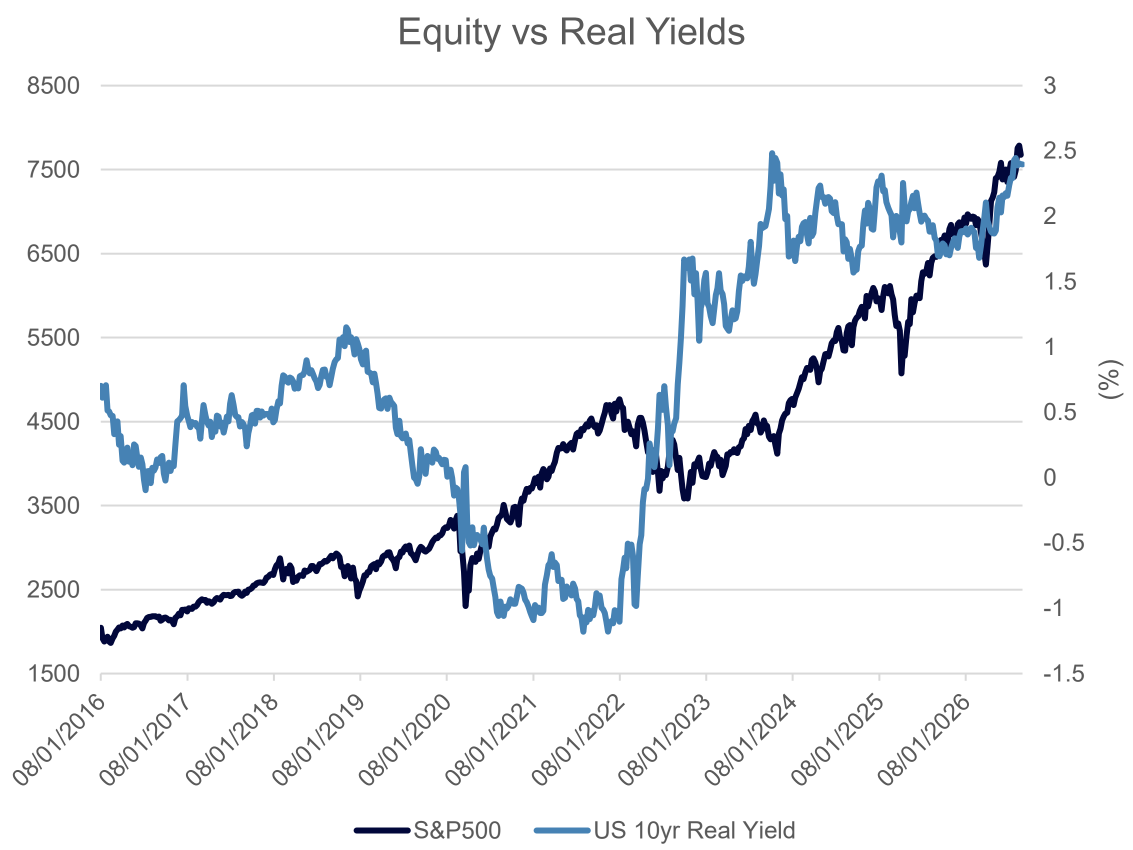
Why is that? Equities have ‘inflation protection’

Yet again, there is no magic level. However, changes appear to be important.





Performance in local currency to 31/08/2026

Source : Bloomberg

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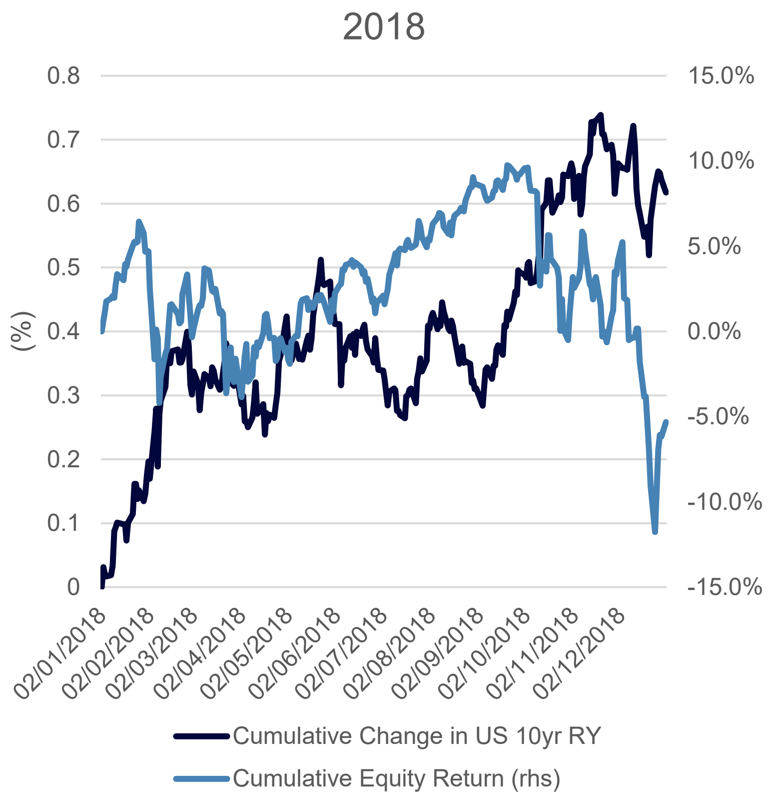
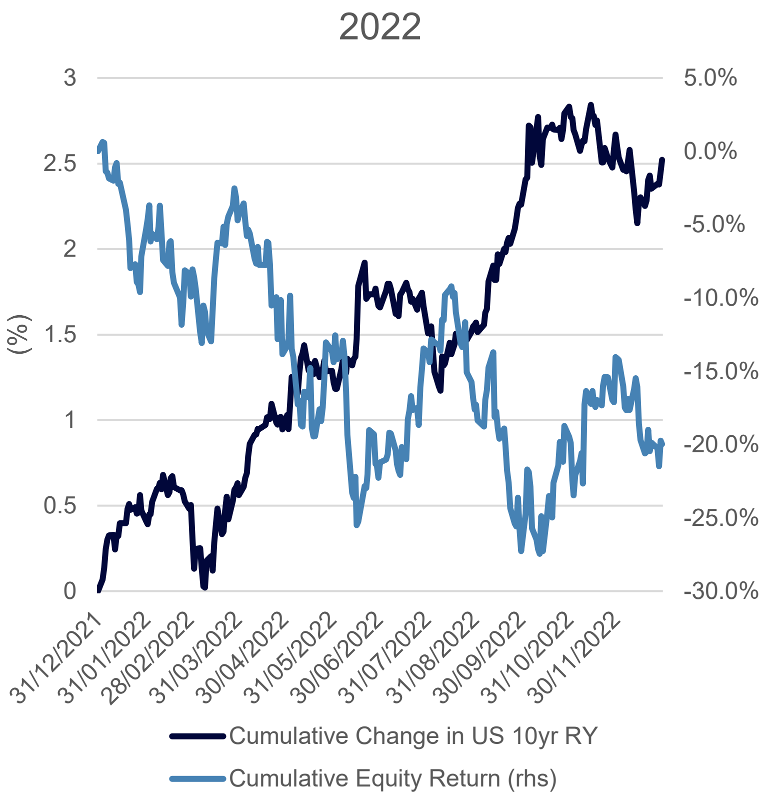
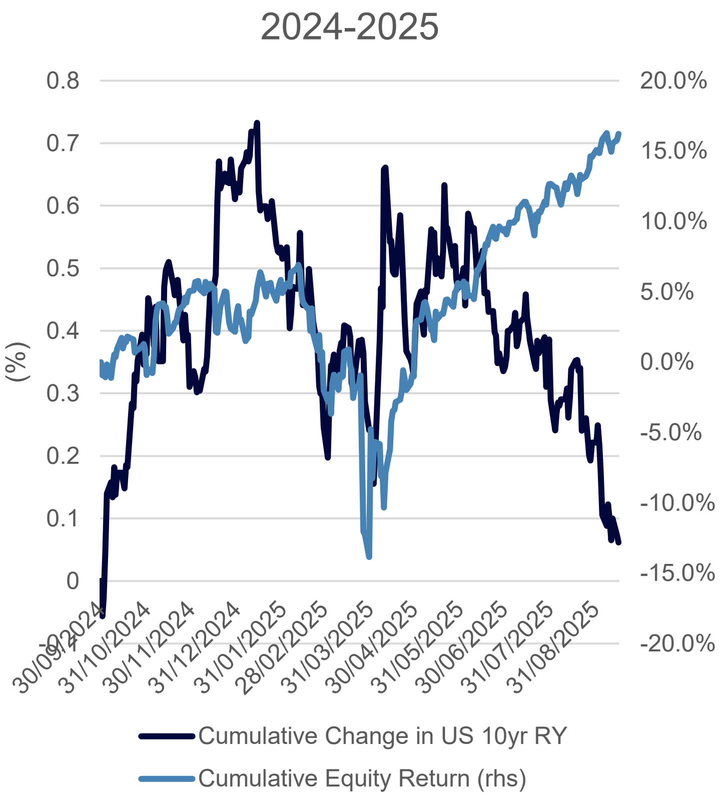
RY rise ~0.7% preceded recent equity falls

US 10yr Real Yields have risen ~0.75% since February lows.





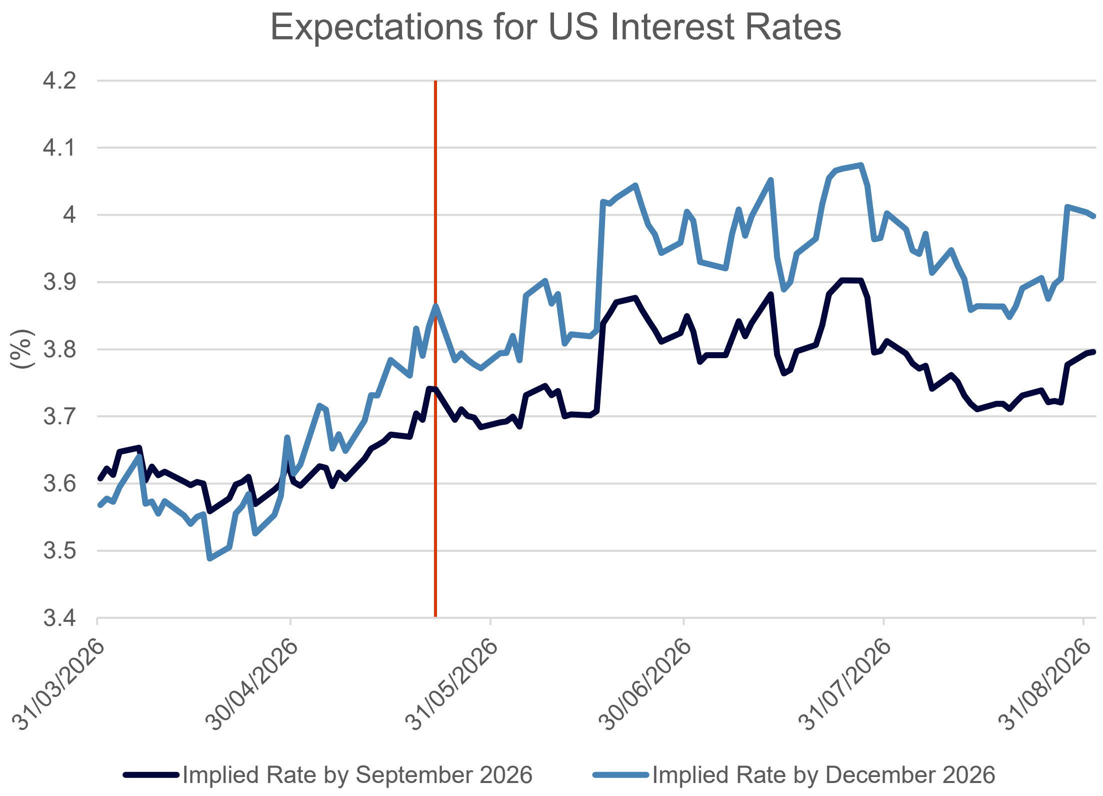


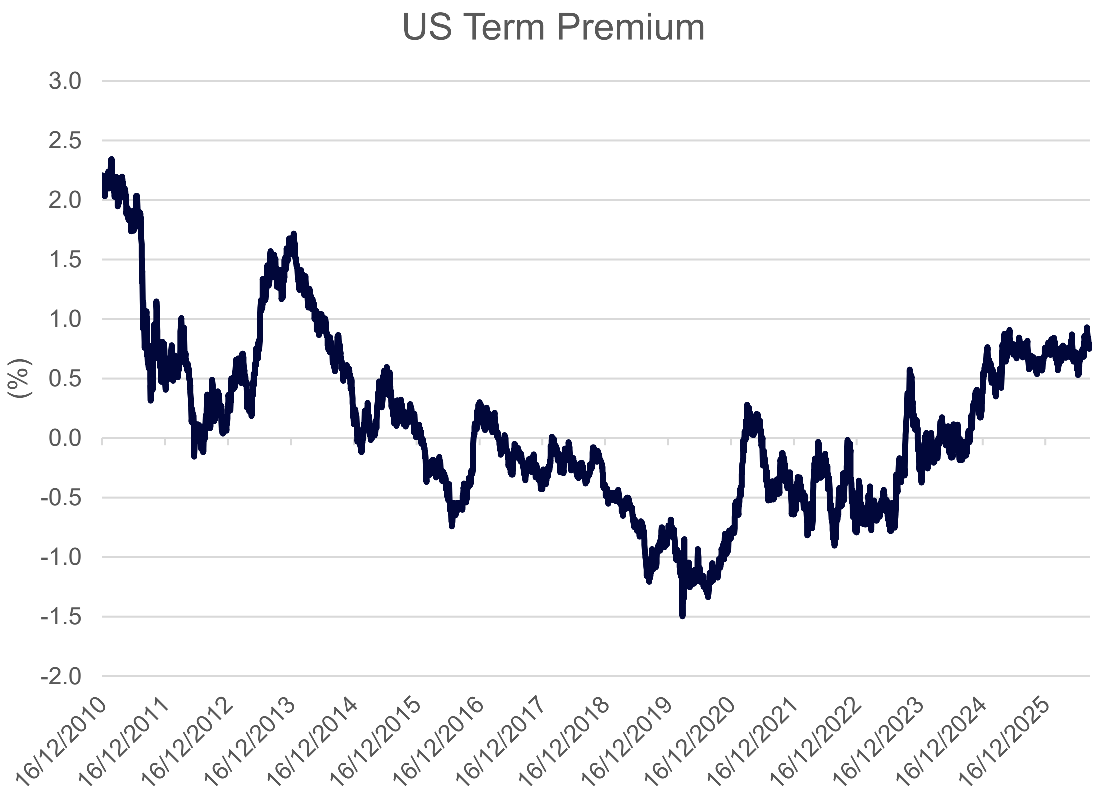
Performance in local currency to 31/08/2026

Source : Bloomberg

Why are long-dated yields on the rise?

A relatively 'hawkish' Central Bank Symposium, yes, but increased term premium is a major factor.





Long dated bond yields are the yields on bonds with maturities far in the future

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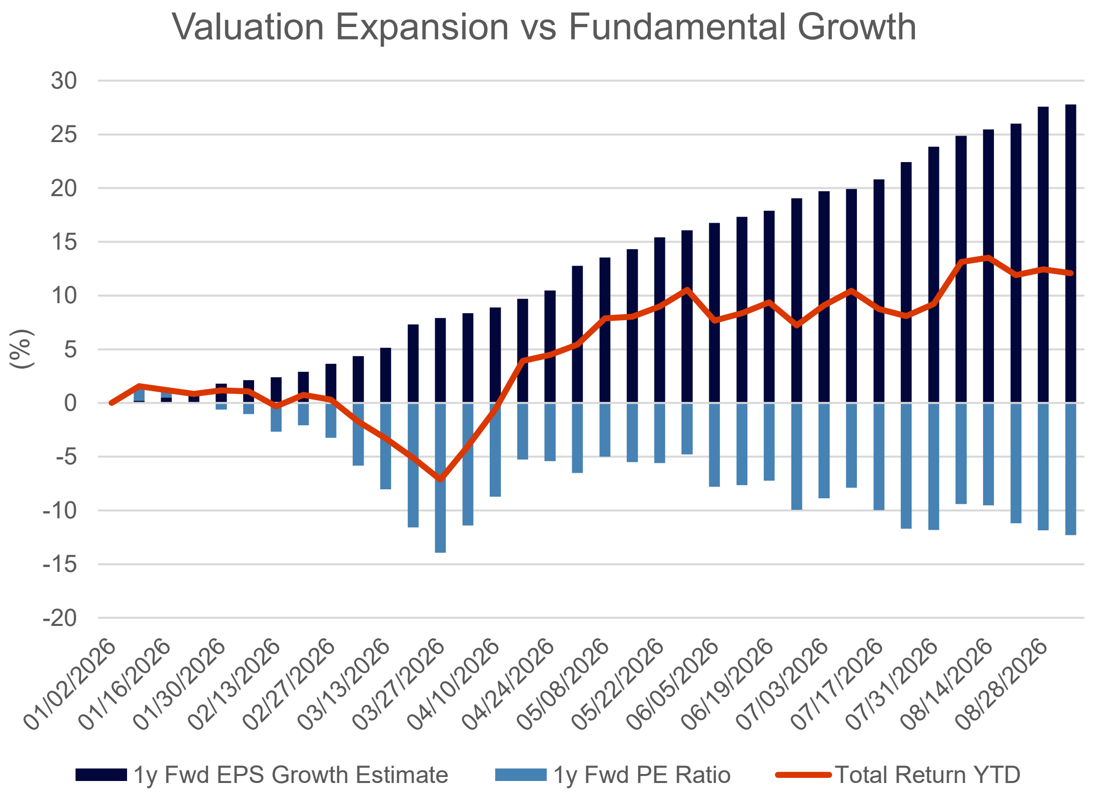
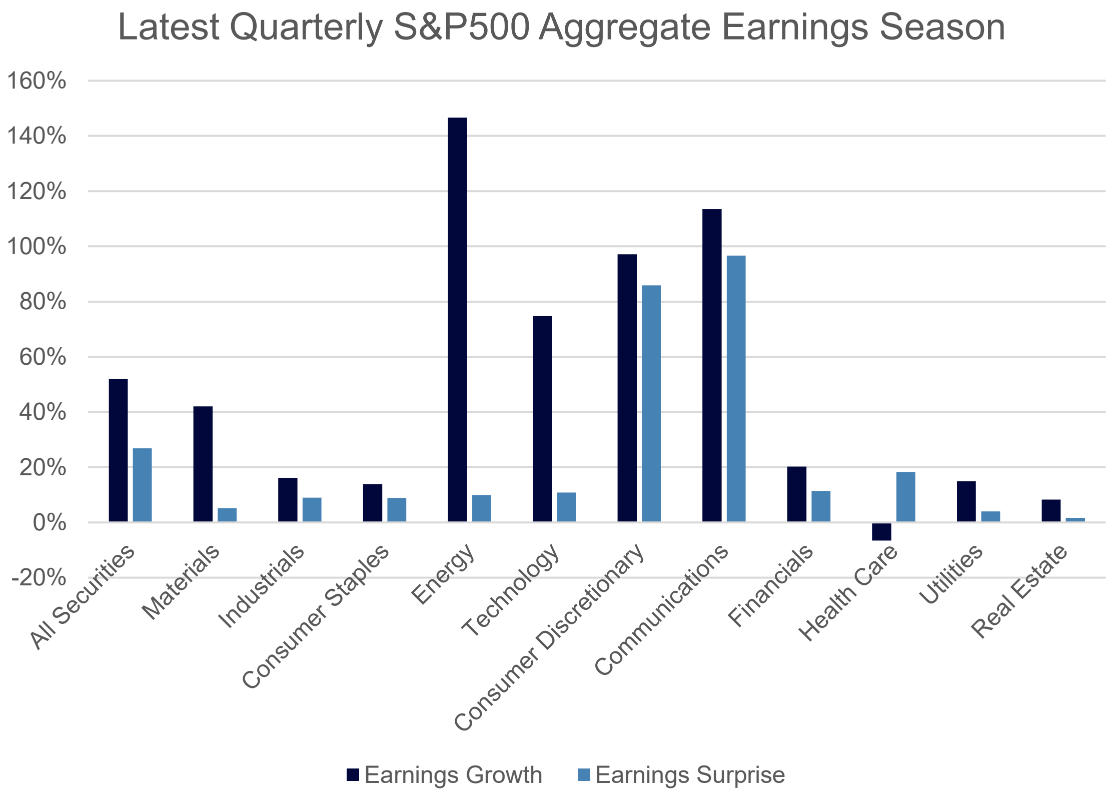
Source : Bloomberg

Equities have been impacted somewhat

But robust earnings expectations have more than offset





Source : Bloomberg

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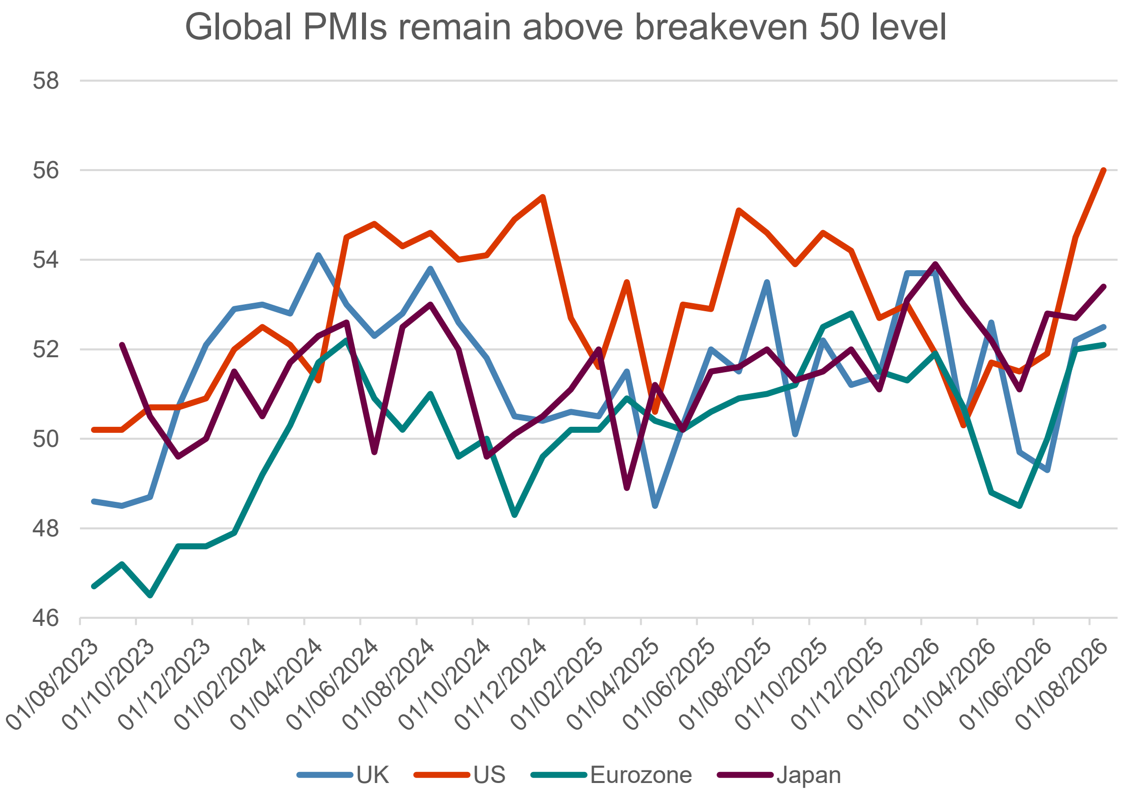
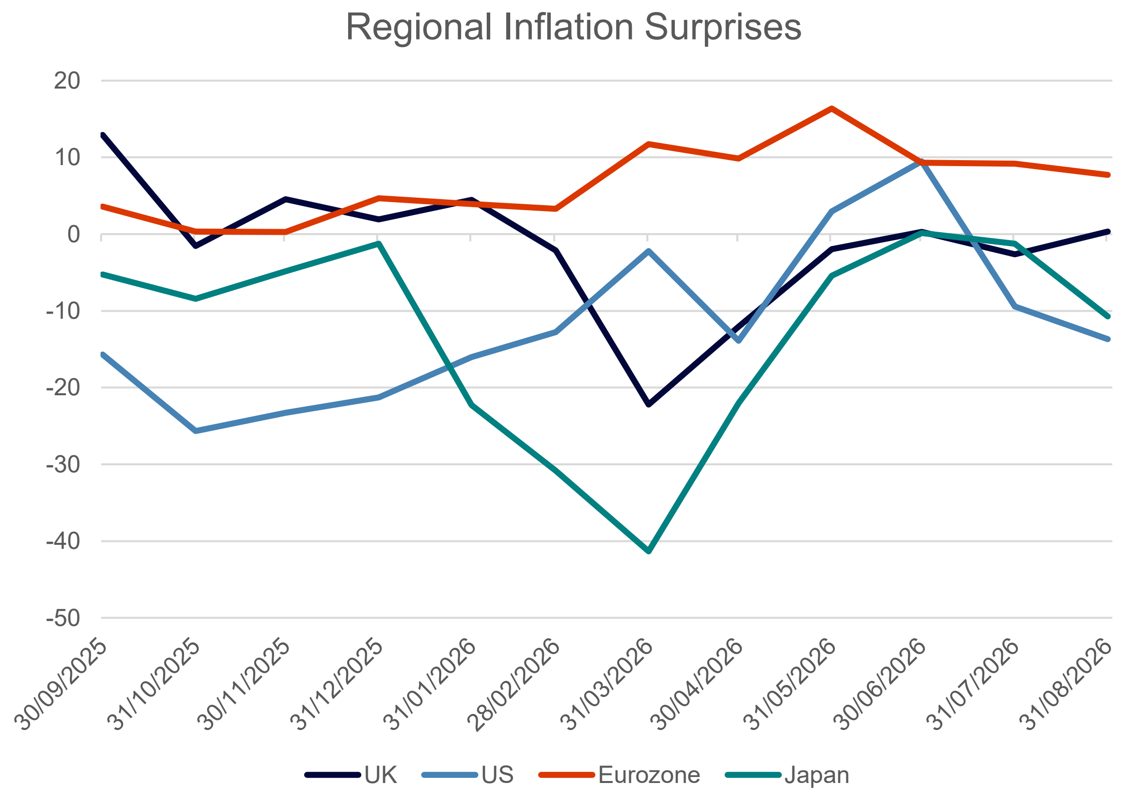
Economic Activity remains in Expansion

With inflation surprises on the downside relative to expectations, but remains elevated





Source : Bloomberg, S&P

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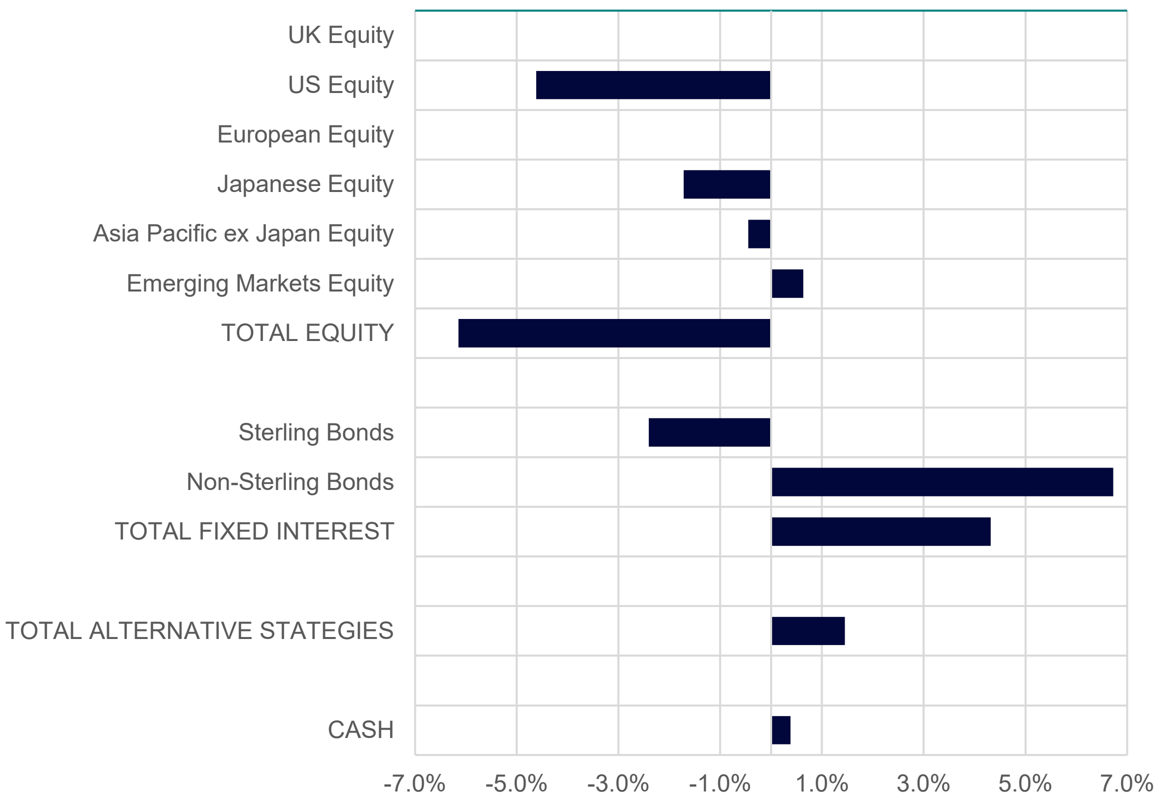
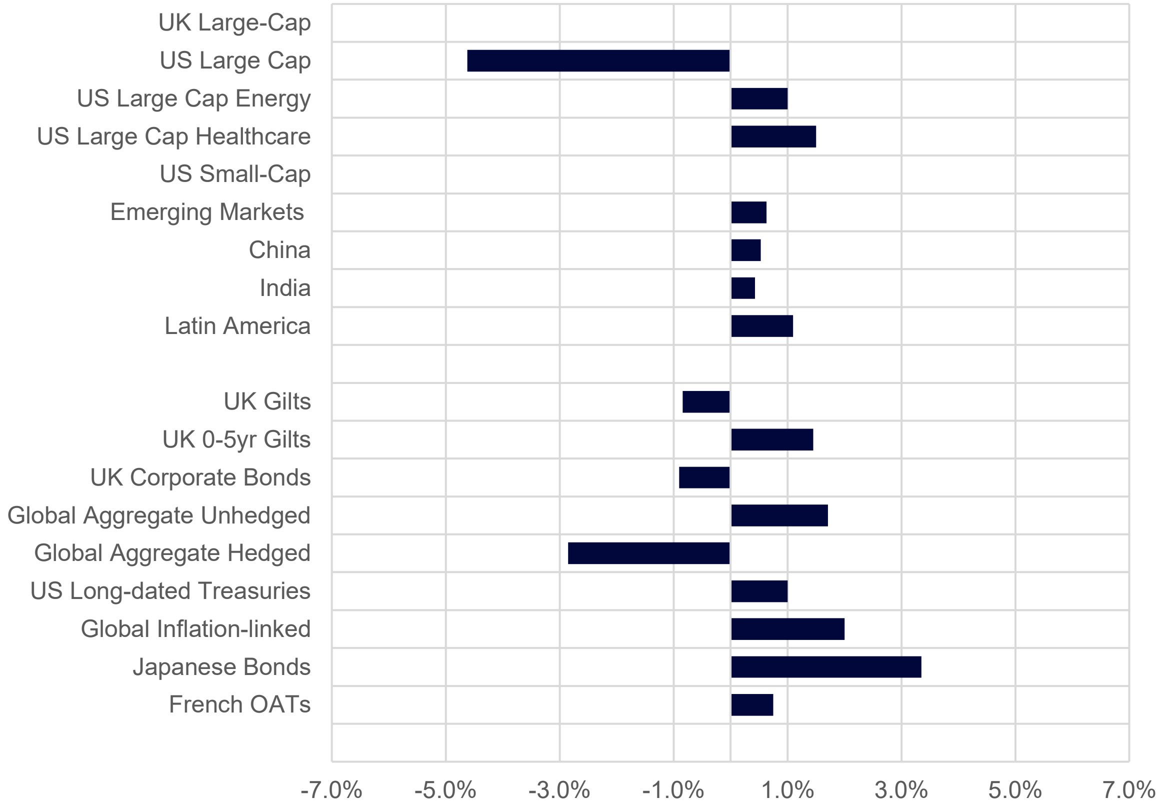
Putting it all together - Agility Positioning

The energy complex is still an issue; so is concentration in Equities. Looking to add selective EM and US-Equal Weight





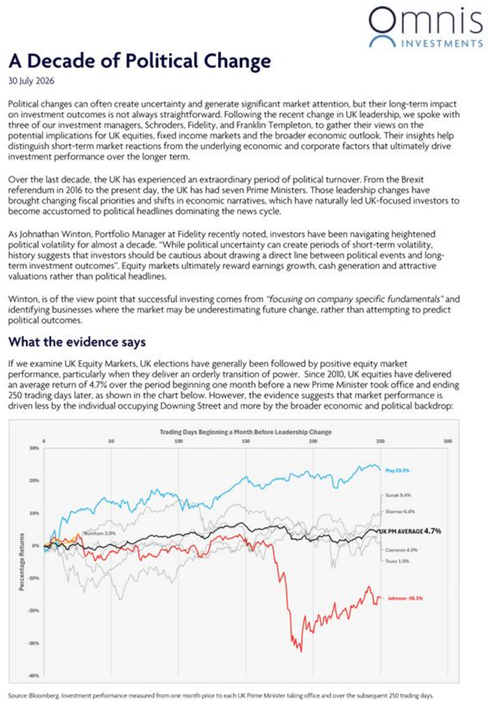
Content Recap

Content Recap

Navigating the AI Investment Boom

How we are managing Omnis Agility

Why client portfolios do not always perform in-line with the FTSE 100



The impact of political change on global markets

Active or Passive Investing?

QUESTIONS

Thank you for joining us!

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