Omnis Live

3 June 2026

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Ed Russell, Investor Solutions Associate

Omnis INVESTMENTS

CPD

As a result of participating in this webinar, you will understand:

- The macro-economic environment and its impact on asset classes
- The principles of investment planning: Asset Allocation
- The principles of investment planning: Portfolio Construction
- The performance of investments

Please remember that for this session to qualify as structured CPD you must include a note on the CPD file that captures your specific learning need along with a reflective statement that captures how the session has addressed it.

Today's CPD Code

OPW537

Previous Omnis Live Codes
Apr: OPW535
May: OPW536

Previous Omnis MTM Codes
Apr: OPW525
May: OPW526

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Agenda

1. Macro & Market Update
2. TAA Update
3. Proposition & Comms Update
4. Q&A

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Macro & Market Update

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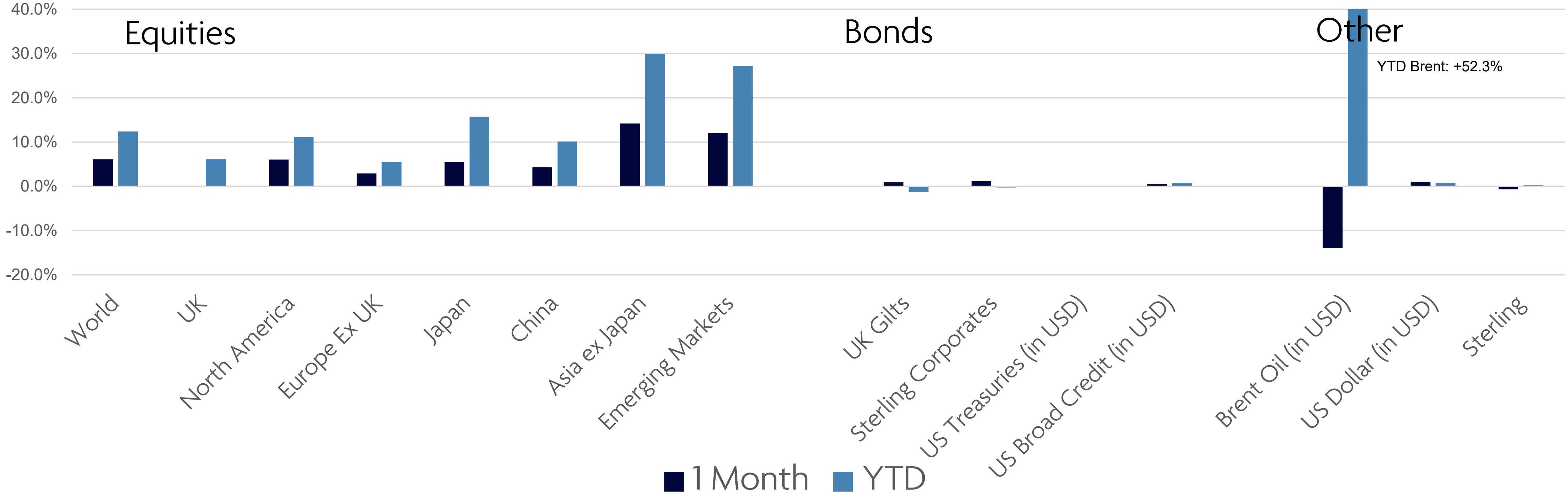
Key Markets Performance

Equity markets perform - Middle East events appear to be less of a concern, for now

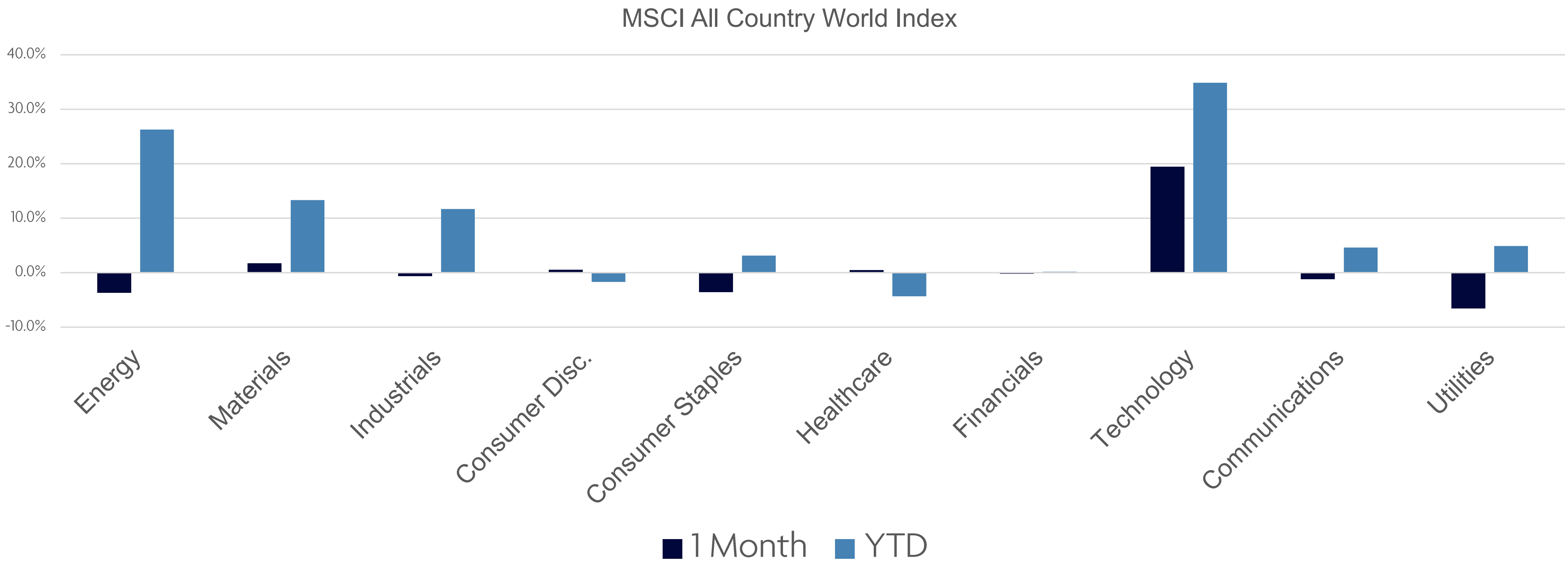


Performance in GBP to 01/06/2026

Source : Bloomberg, MSCI

Equity Market Sector Performance

Recent performance dominated by the Technology sector – an increasingly concentrated market



Performance in USD to 01/06/2026

Source : Bloomberg, MSCI

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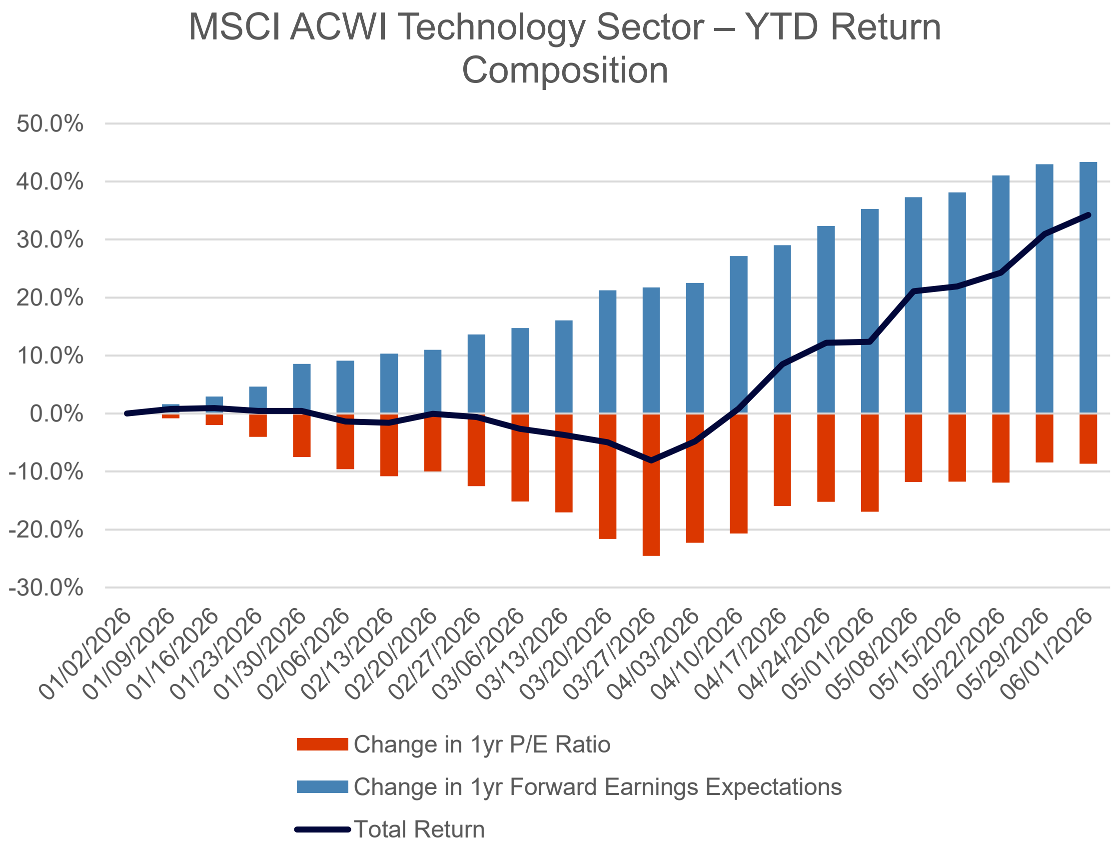
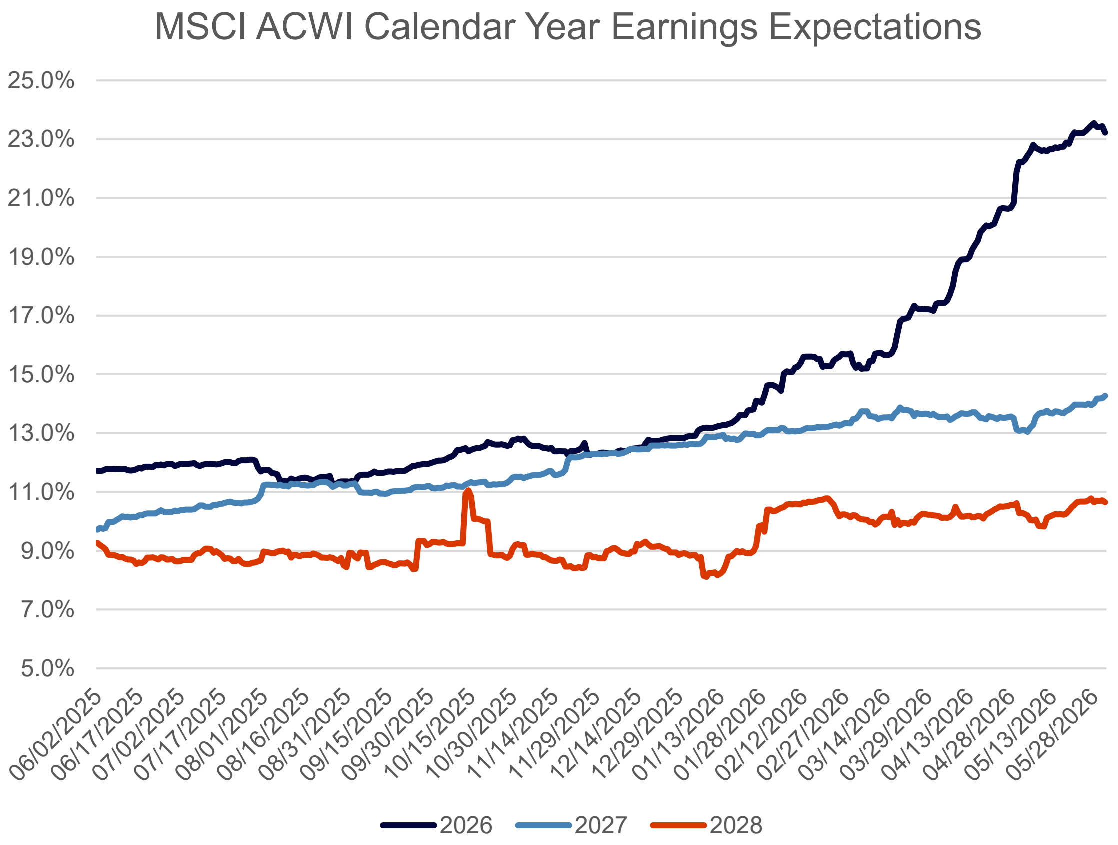
Robust Earnings Season has driven gains

But Top 5 Hyperscaler Capital Investment was financed via Free Cash Flow, now via debt



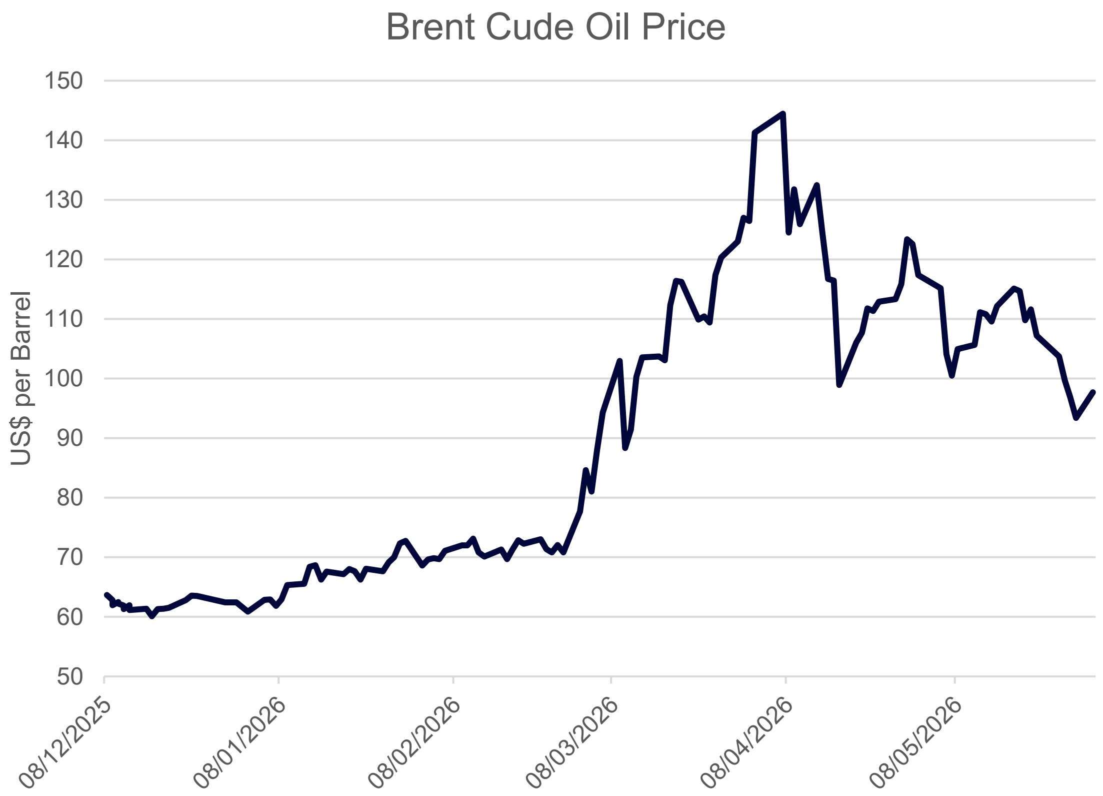


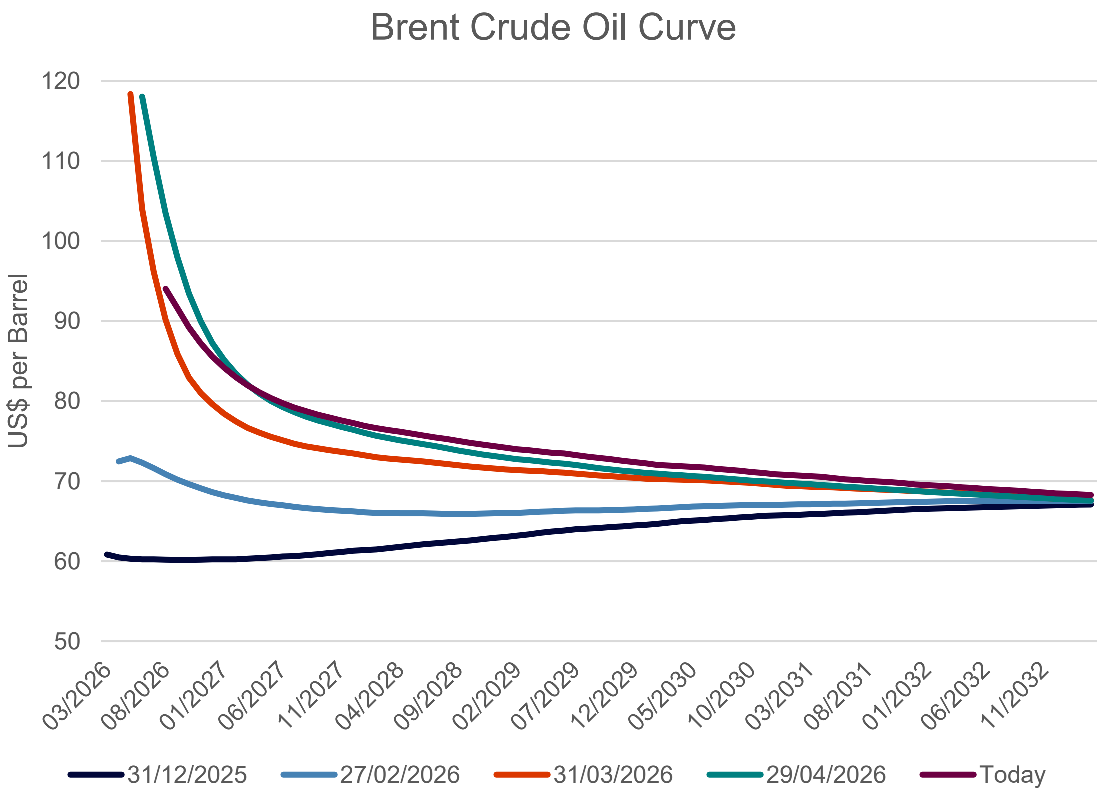
Performance in GBP to 01/06/2026

Source : Bloomberg, MSCI

Acute Oil Market stress has subsided

But prices expected to remain elevated well into 2027





Source : Bloomberg

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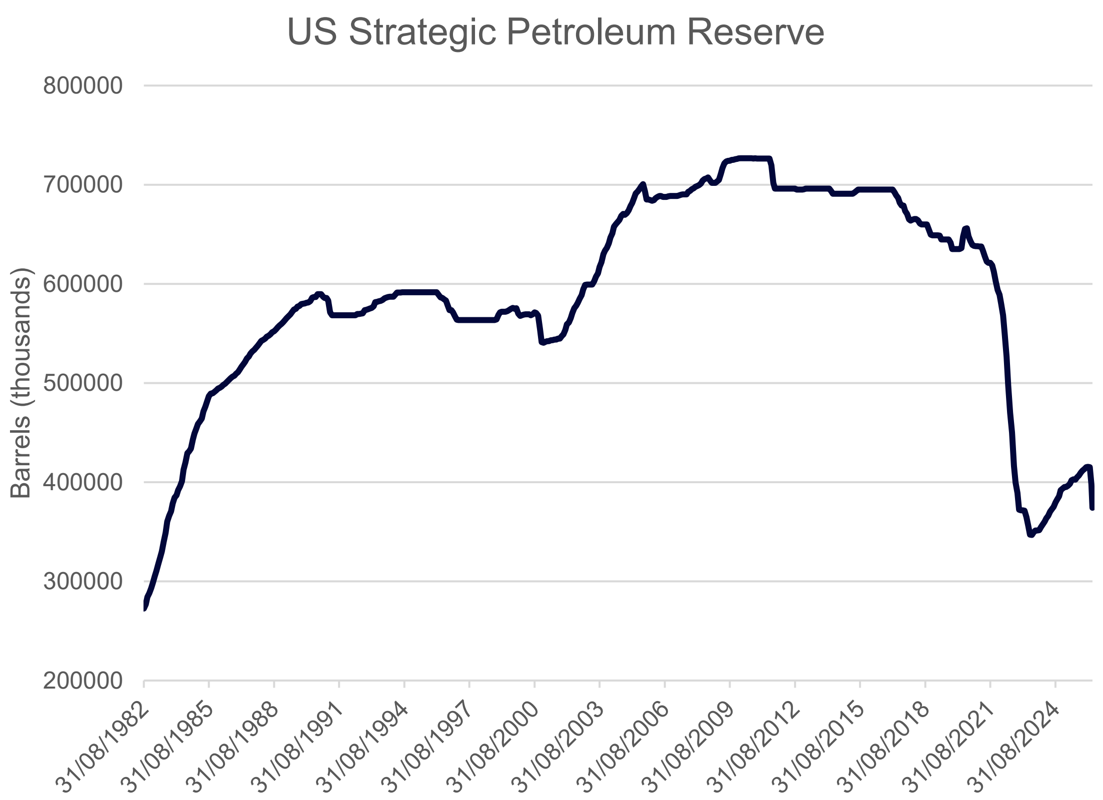
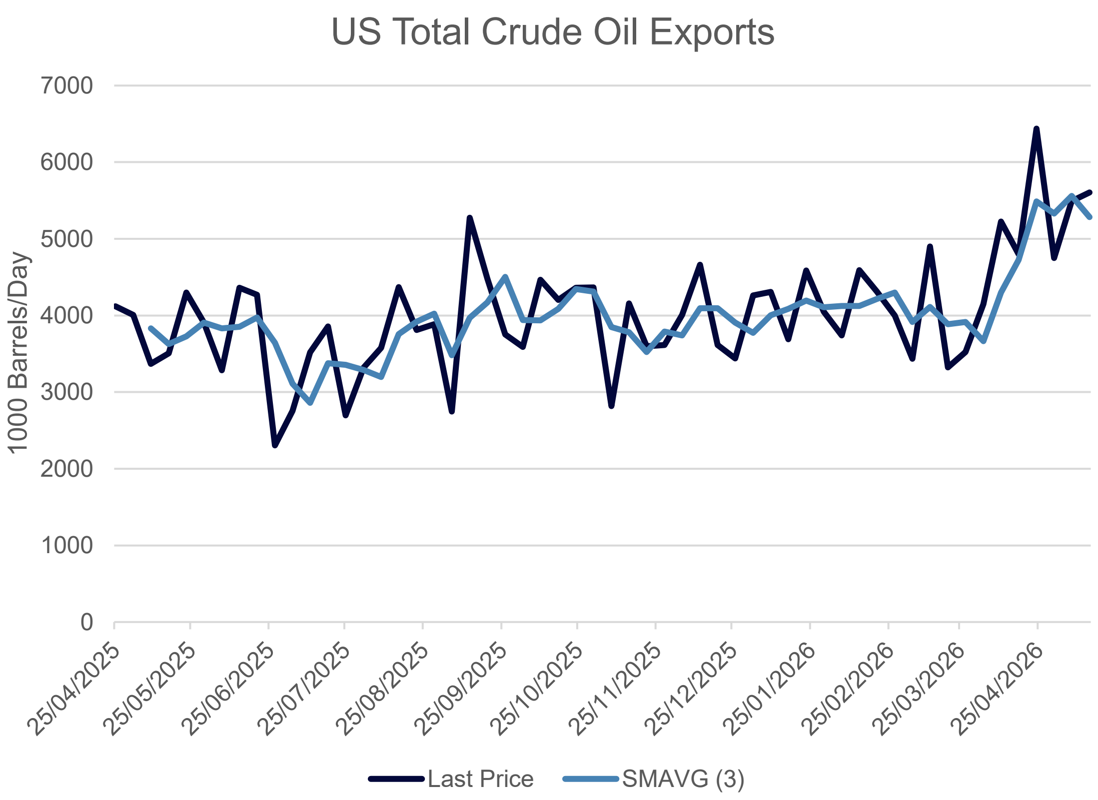
Why has the market been so sanguine?

Reserves have been run down, US has increased exports to the rest of the world

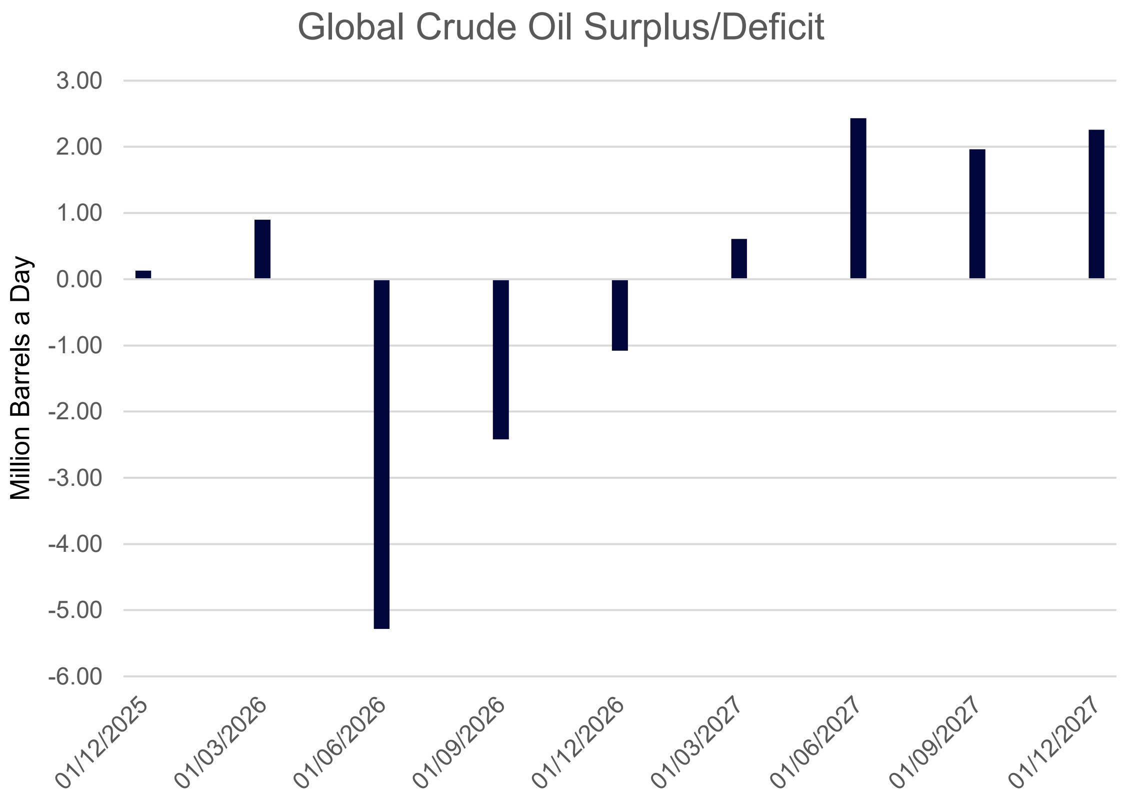


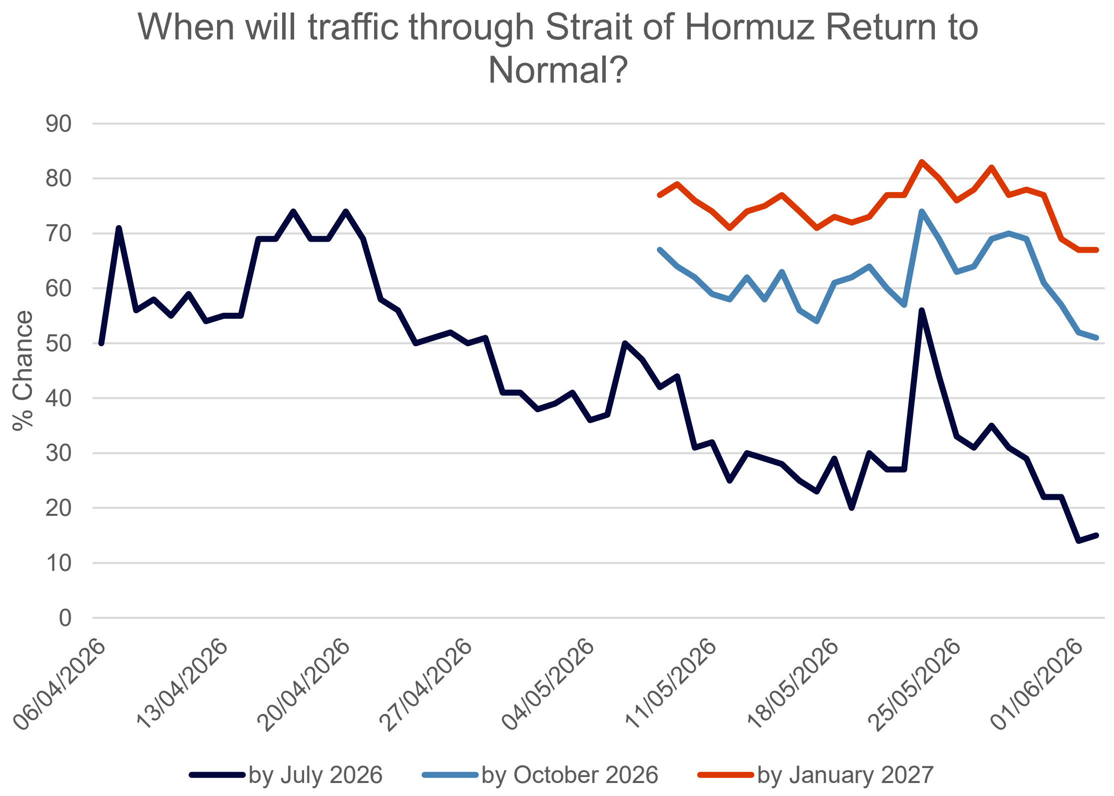


Source : Bloomberg, IEA, EIA, DOE

The starting point matters too – an oil surplus

And the market expects a reopening of the Strait of Hormuz

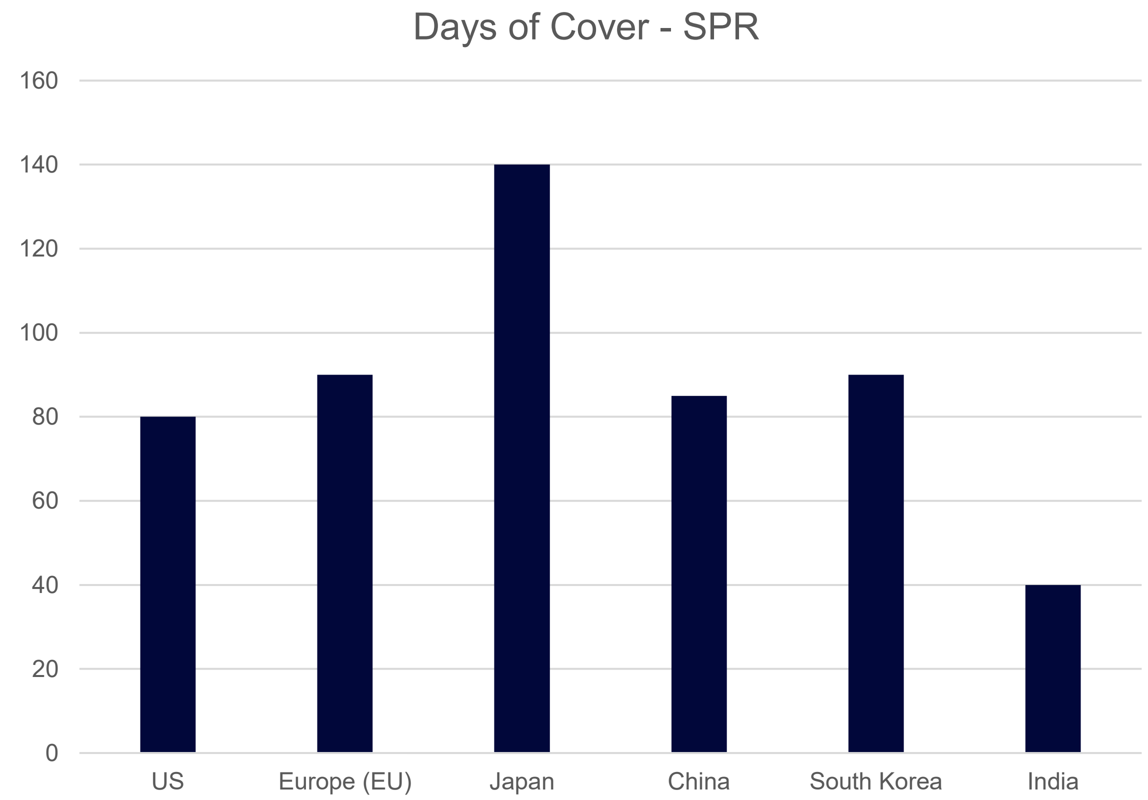


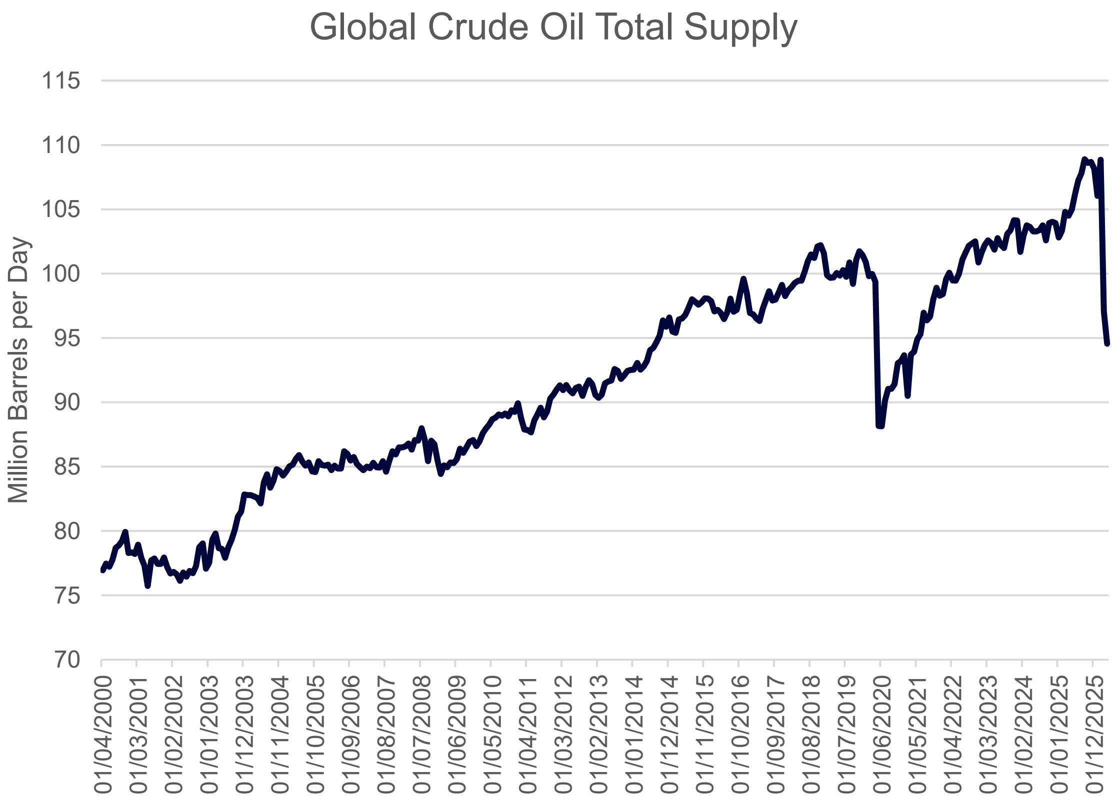


Source : Bloomberg, IEA, OPEC, EIA, Kalshi

But Reserves have limits

And overall production remains constrained

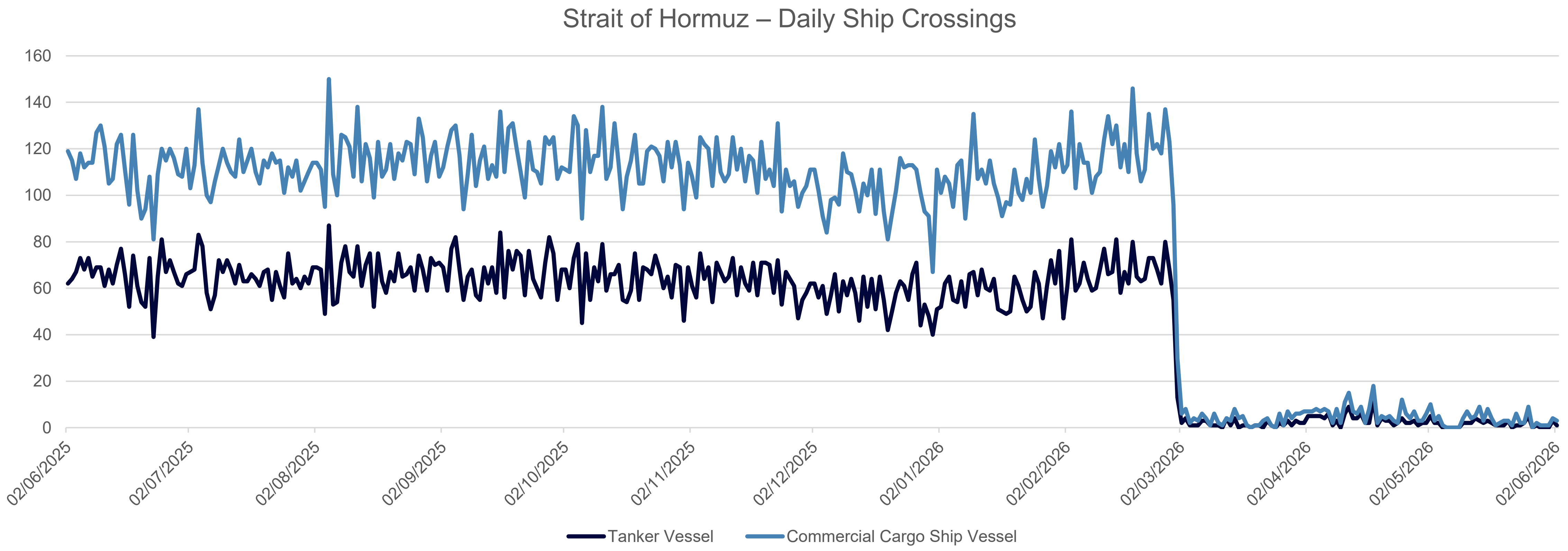




Source : Bloomberg, IEA, EIA, OPEC

Whilst there is a shaky ceasefire

The Strait of Hormuz remains effectively closed – No news is bad news



Source : Bloomberg

With huge implications

Even if it reopens today

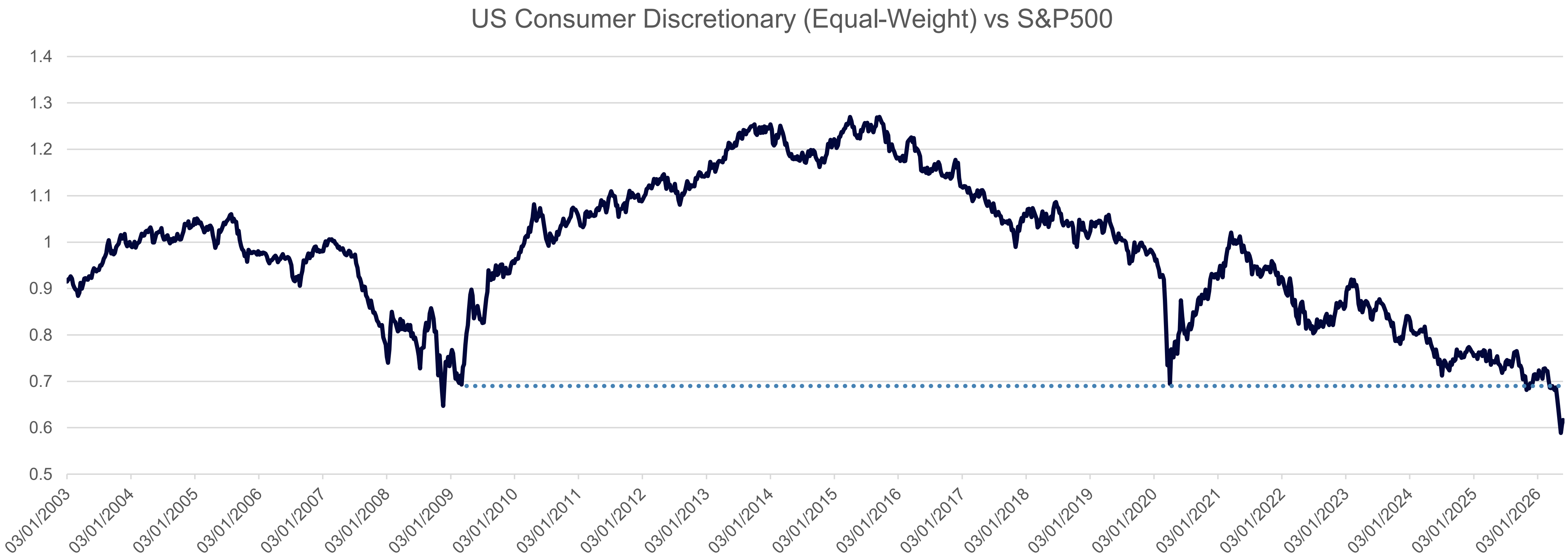
- Chevron CEO Mike Wirth: warned that the global system is structurally tight, citing US distillate and gasoline inventories at their lowest levels since 2003, with zero spare refining capacity to replenish them. Crucially, he noted that even if there was a diplomatic resolution, independent shipowners and cautious insurers will remain hesitant.

- Exxon SVP Neil Chapman: noted that we're approaching unheard of inventory levels. You can debate whether that's going to hit in two or three weeks. Once you get to that point, then you'll see price shoot up. When the price gets to a certain level, demand destruction brings it back into balance.

- Australia 2026/27 wheat crop is facing a sharp contraction (~-19% to ~-40% YoY), with the Iran conflict disrupting fertilizer (urea) and diesel supplies, spiking costs and prompting farmers to sow less wheat.

Consumer-linked Equities Underperforming

Highlighting dispersion among consumers and concentration in equity market leadership



Source : Bloomberg, S&P

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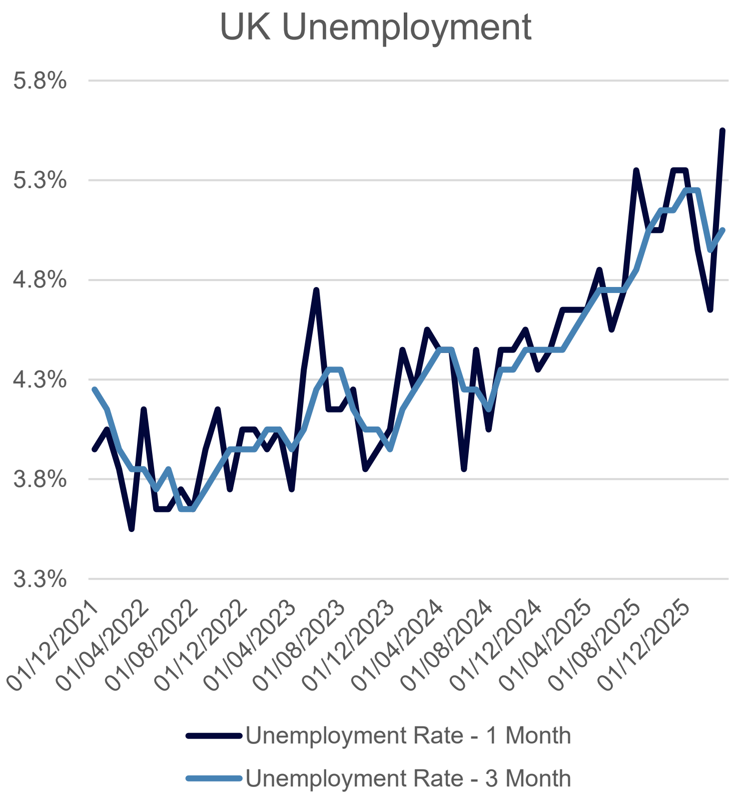
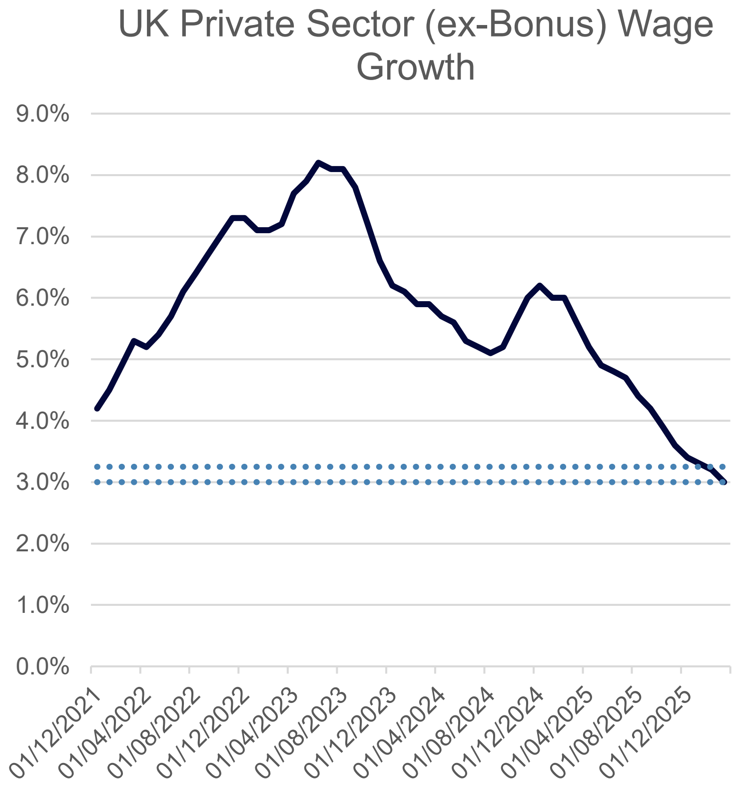
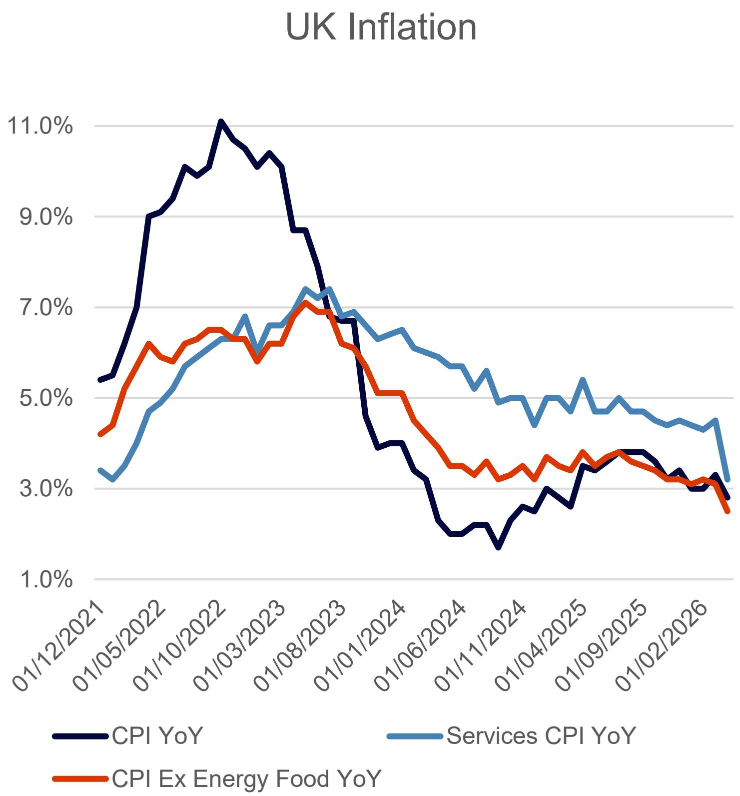
Softer UK labour market and inflation data

Means no BoE hike in June, probably in July too



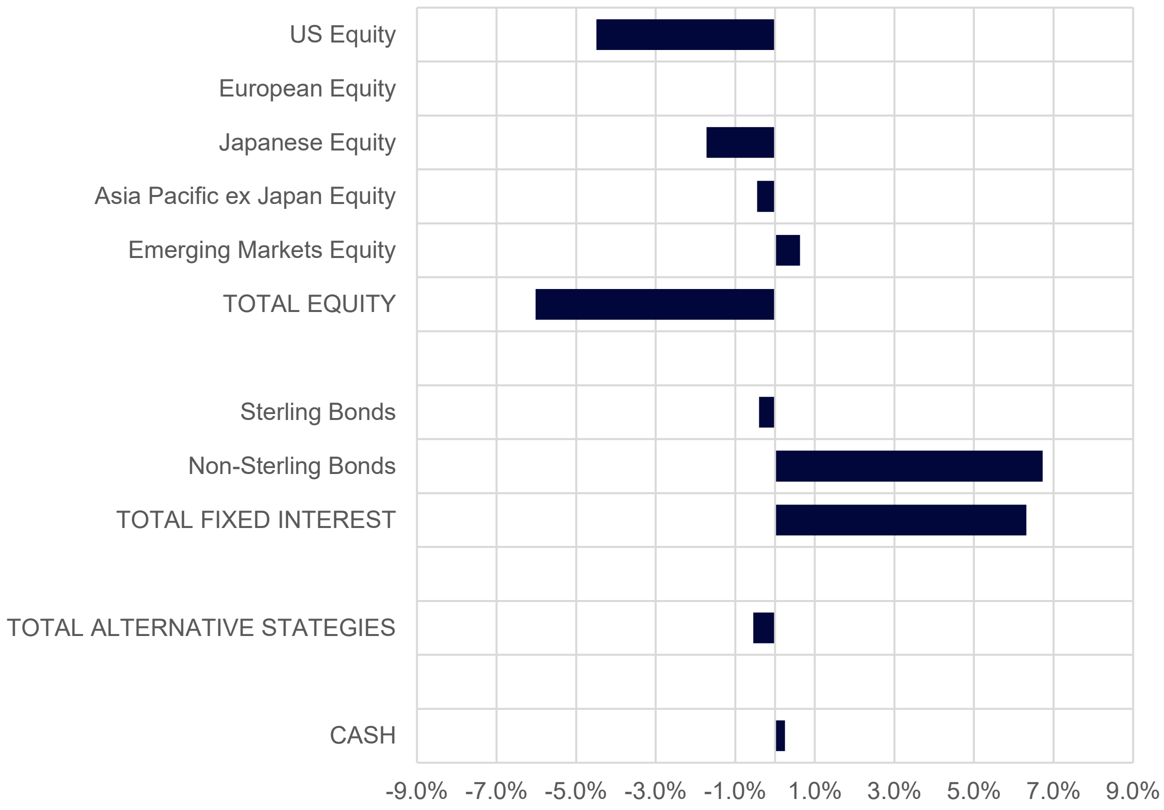


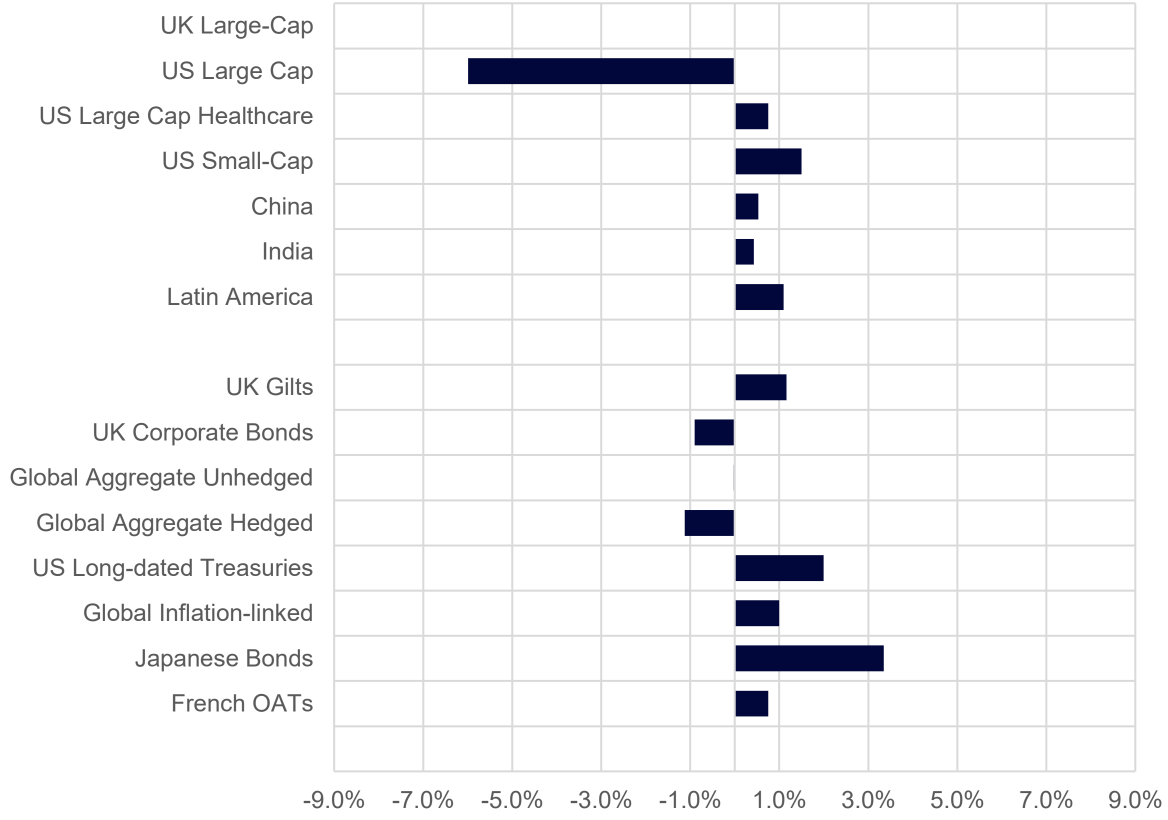


Source : Bloomberg, ONS

Current Positioning

Remain concerned about how high expectations are for AI to deliver and the negative growth implications from SOH





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Proposition & Comms Update

Our investment solutions

Platform MPS		Multi-Asset Funds		
Omnis Agility	**O.M.P.S.**	**Omnis Managed Funds**	**Omnis Access Funds**	**Omnis Multi-Asset Income Fund**
A set of risk-rated portfolios aligned to Openwork & 2plan's SAA and with the ability **to tactically introduce themes into portfolios**	A set of risk-rated portfolios aligned to Openwork and 2plan's SAA and with the ability to **tactically alter the asset allocation** based on market conditions	A set of risk-rated funds aligned to Openwork and 2plan's SAA and with the ability to **actively manage the asset allocation** and underlying funds based on market conditions	A set of **low-cost** risk-rated funds aligned to Openwork and 2plan's SAA	A **natural income** focused fund for clients with a balanced risk profile
4 risk profiles	4 risk profiles	3 risk profiles	4 risk profiles	1 risk profile
15 Managers + ETFs	15 managers	Schroders Funds + ETFs	L&G Index Trackers	Direct holdings (Newton)
Omnis Investments ETFs	Omnis Investments	Schroders	L&G	Newton Investment Management
Clients wanting a core blended portfolio with £10k minimum investment	Clients wanting a core portfolio	Clients wanting a core portfolio or who need a unitised fund (e.g. for GIA)	Clients who prefer low-cost investment access	Clients who prefer natural income
0.53% - 0.61%	0.55% - 0.65%	0.59%	0.19%	0.63%

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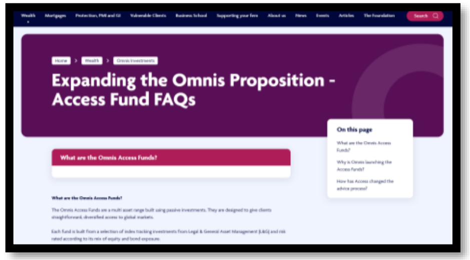
Omnis Access – Marketing Support Material

Adviser-facing content

Access vs Vanguard

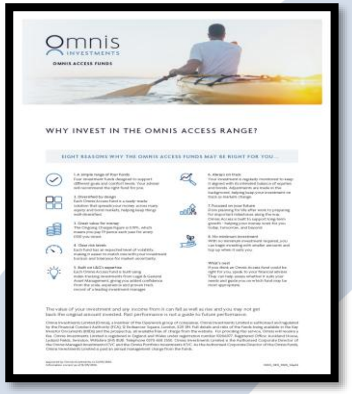
Omnis product matrix



Adviser FAQs

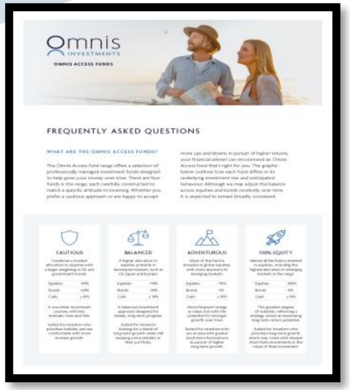
Story behind Access video

Client-friendly content



Reasons to invest

Summary guide



FAQs

Portfolio look through

Back-tested performance

Explainer video

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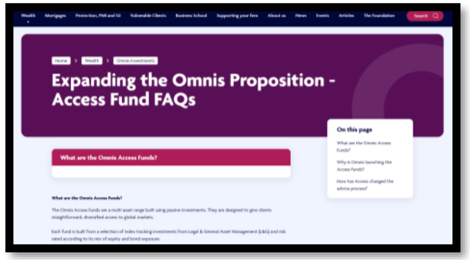

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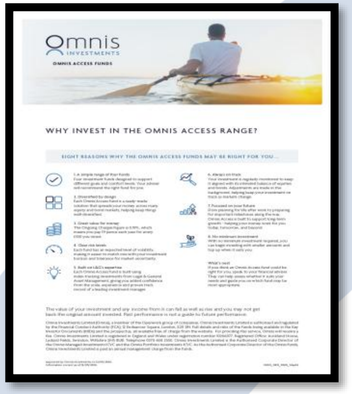

Reasons to invest

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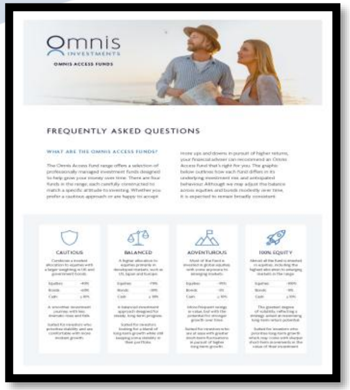

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Omnis Access & Omnis Managed – Webinar Summaries

Omnis Managed Funds

Omnis Managed Funds

30 April 2026

Key Points at a Glance

- Markets are now shaped by multiple, overlapping risks, not just economic growth.
- Schroders believes static, passive portfolios are less effective in this environment.
- The Omnis Managed Funds use dynamic asset allocation and active stock selection to manage risk and capture opportunities.
- The focus is on delivering strong long term returns and a smoother journey for clients.
- The proposition combines Omnis' strategic oversight and risk framework with Schroders' day to day investment expertise.

The Case for Active Management

Schroders believes we are now operating in a **multi-threat investment environment**, where growth is no longer the only concern for investors. Historically, a passive equity and bond portfolio could often rely on bonds to offset periods of weaker growth. Today, that relationship is far less reliable.

Key drivers of this change include:

- Inflation risk
- Market concentration (particularly in US mega cap equities)
- Geopolitical and political uncertainty
- Concerns around fiscal sustainability

As a result, Schroders does not believe there is a single, static mix of assets that performs well in all conditions. Instead, the Omnis Managed Funds are managed using a **dynamic approach to asset allocation**, with portfolios adjusted over time to:

- Protect capital during periods of market stress
- Position portfolios to benefit from future growth opportunities

Alongside this, Schroders' specialist investment teams carry out **active stock and asset selection**, aiming to deliver returns in excess of market indices, as per Schroders' US Large Cap fund below:

Approved by Omnis Investments on 30 April 2026.

Omnis Access

Omnis Access

INSIGHTS FROM OMNIS AND LEGAL & GENERAL ASSET MANAGEMENT

20 May 2026

Information based on a webinar presented by:

Rohit Vaswani
Director of Investment
& Client Solutions, Omnis

Ben Cherington
Head of UK Wholesale
Distribution, L&G

Hugh MacTruong
Senior Distribution
Strategy Manager, L&G

Introduction

Following the launch of the Omnis Access fund range on 19 May 2026, Legal & General Asset Management (L&G), who were appointed by Omnis to run and manage the funds, provided a detailed overview of the thinking underpinning the fund range in a live webinar on 20 May 2026.

This document summarises the key themes and insights presented during that webinar, focusing on:

- L&G's capabilities in index investing
- The design philosophy behind Omnis Access
- How Omnis Access seeks to address structural risks seen in traditional passive investing.
- The role of diversification in long-term portfolio construction

Legal & General Asset Management – scale and capability

L&G is one of the largest asset managers globally, with approximately £1.2 trillion in assets under management and over three decades of experience in index investing.

Key strengths include:

- Scale and operational efficiency, enabling cost-effective implementation
- Deep expertise across index, active, fixed income, ETFs and multi-asset solutions

Importantly, L&G's index capabilities are not recent. The underlying funds used within Omnis Access include strategies launched in the 1980s and 1990s, providing multi-decade track records across key markets such as the US, UK, Europe and Japan.

This gives the funds a degree of robustness not typically associated with newly launched fund ranges.

Index investing: beyond simple replication

While index investing is often perceived as commoditised, L&G's approach is more nuanced.

The investment process is based on "pragmatic replication", which focuses on:

1

Approved by Omnis Investments on 20/05/2026.

Omnis Adviser Support Page

https://omnisinvestments.com/adviser-support-page

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Omnis Access Funds

Access Funds Documents and Brochures

Why invest in the Omnis Access Range?: CLICK HERE

Omnis Access - Unlock your money's potential: CLICK HERE

Omnis Access FAQ's: CLICK HERE

Vanguard Lifestrategy vs Omnis Access: CLICK HERE

Comparing the Omnis Investment solutions: CLICK HERE

Omnis Access Webinar Summary: CLICK HERE

Omnis Access Backtested Performance Sales Aid: CLICK HERE

Inside Omnis Access Sales Aid: CLICK HERE

Omnis Access Videos

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Omnis Managed Funds

Managed Funds Factsheets & Brochures:

The Managed Funds Brochure: CLICK HERE

The Managed Funds Summary Insert: CLICK HERE

The Managed Fund Factsheets and KIID's: CLICK HERE

The latest Schroders presentation pack: CLICK HERE

The Managed Funds Overview: CLICK HERE

Schroders Meet The Managers Webinar - 17 September 2025

To watch the recording: CLICK HERE

To download the slides: CLICK HERE

Learn more about Schroders and the Omnis Managed Funds:

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QUESTIONS

Thank you for joining us!

Important Information

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