

Omnis Live

The webinar
will begin at
9am



Omni Live

2nd July 2025

Andrew Summers, Chief Investment Officer
Patrick O'Donnell, Chief Investment Strategist
Rohit Vaswani, Investment Director

Omni
INVESTMENTS

CPD

As a result of participating in this webinar, you will understand:

- The macro-economic environment and its impact on asset classes
- The principles of investment planning: Asset Allocation
- The principles of investment planning: Portfolio Construction
- The performance of investments

Please remember that for this session to qualify as structured CPD you must include a note on the CPD file that captures your specific learning need along with a reflective statement that captures how the session has addressed it.

CPD Code

OPW496

Agenda

1. Macro & Market Update
2. Performance Update
3. Fund updates
4. Q&A

Macro and market update

Patrick O'Donnell – Chief Investment Strategist

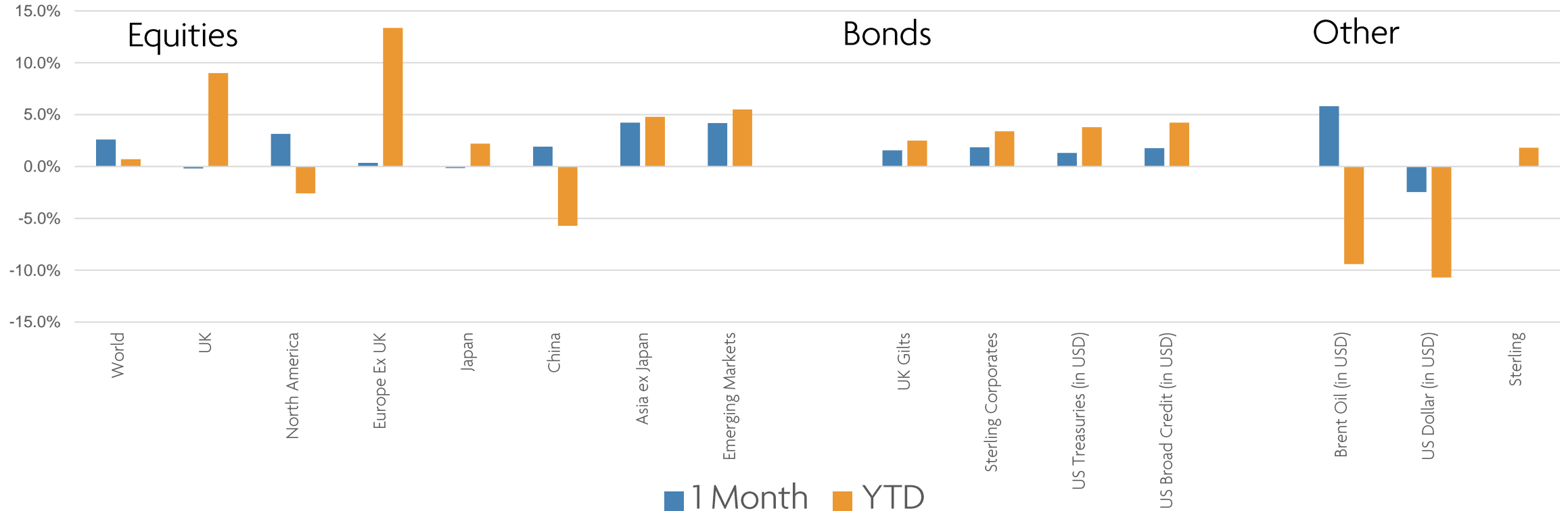
Geopolitics the key focus in June

With the price of oil, a key market variable for inflation and monetary policy



Key Markets Performance

Cyclical assets have another good month

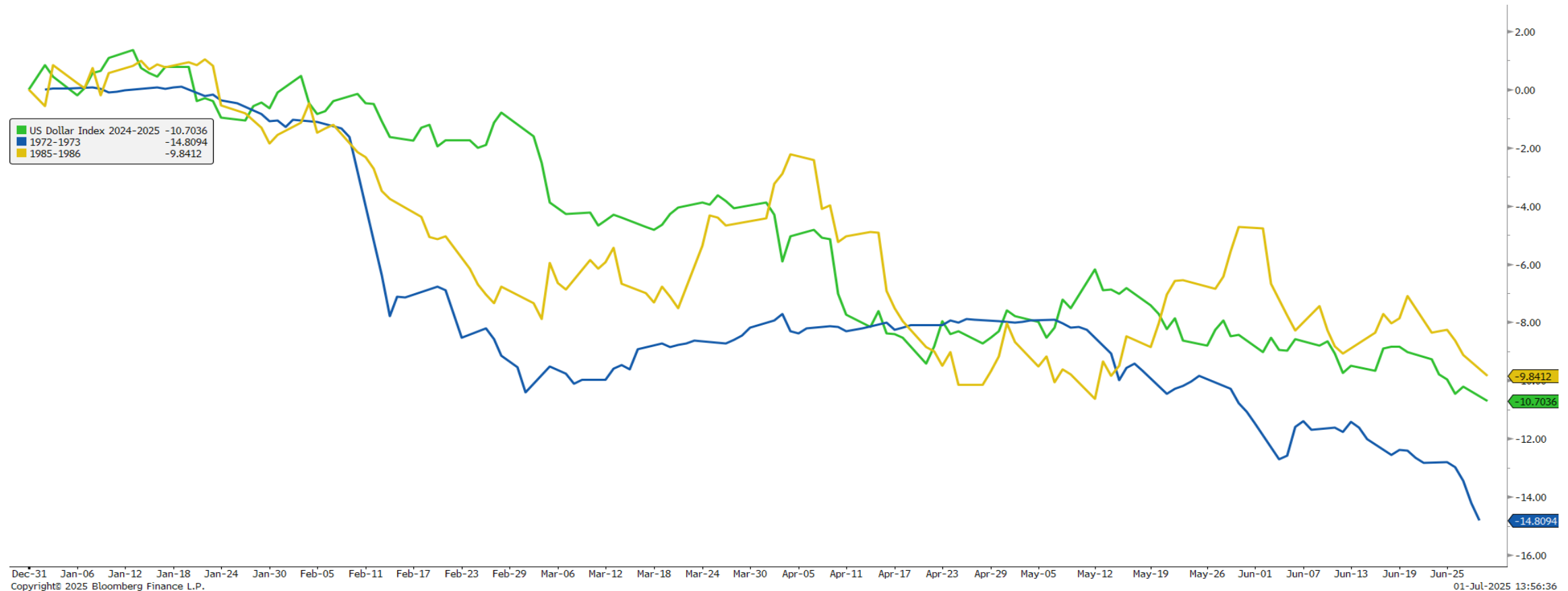


Performance in GBP to 30/06/2025

Source : Bloomberg, MSCI

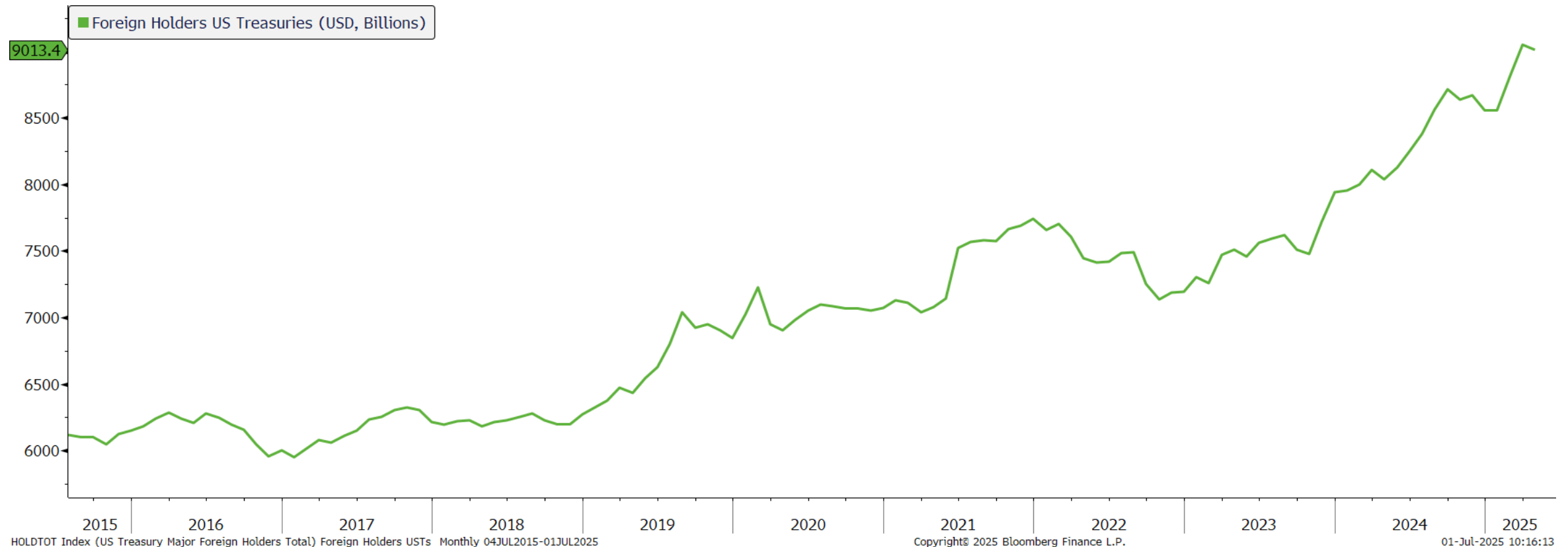
US Dollar has the worst start since 1973

And weak USD performance tends to generate positive returns for financial assets



But there isn't a buyers' strike on US assets

Foreign holders of US Treasuries continue to climb – we expect Fixed Income to be supported



Little change in expectations for rates in 2025

But expectations for rate cuts build for 2026 (current effective rate of 4.33%)



Similar story in the UK

We still expect two more cuts in 2025, with more to follow in 2026



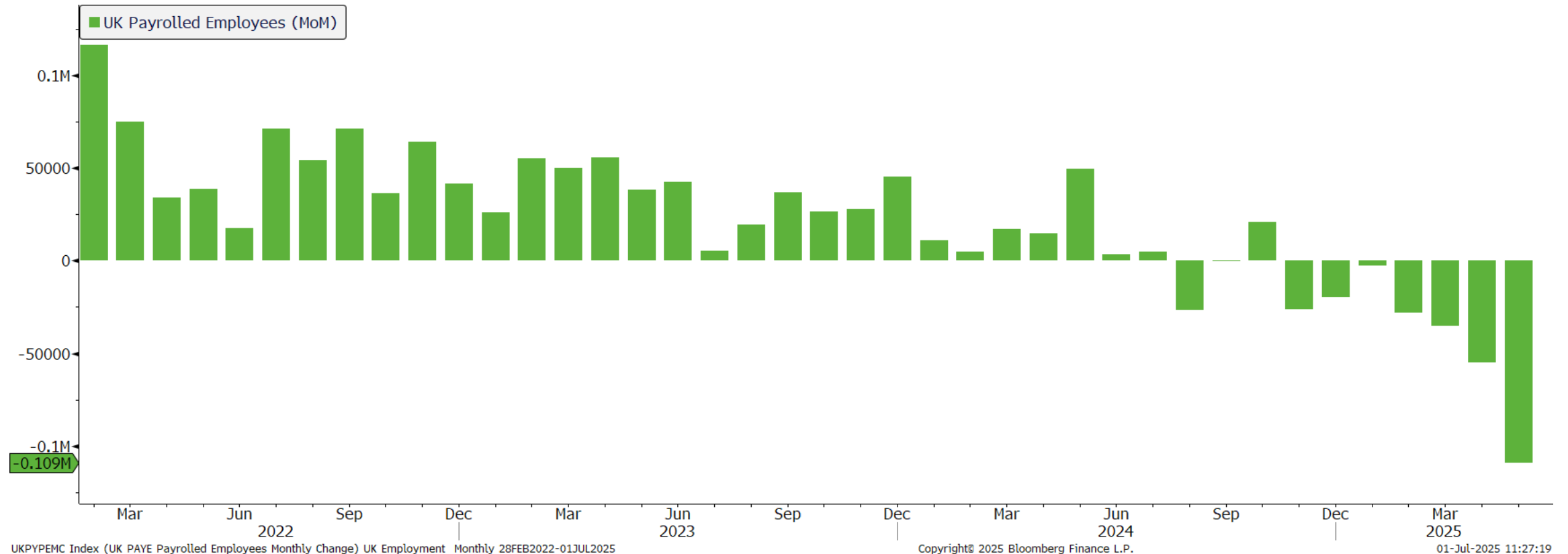
GB08FRR DEC2025 Index (WIRP Est Forward Rate for the UK - Tenor-Based OIS Model) UK IR expc. Dec 24-26 Daily 31DEC2024-01JUL2025

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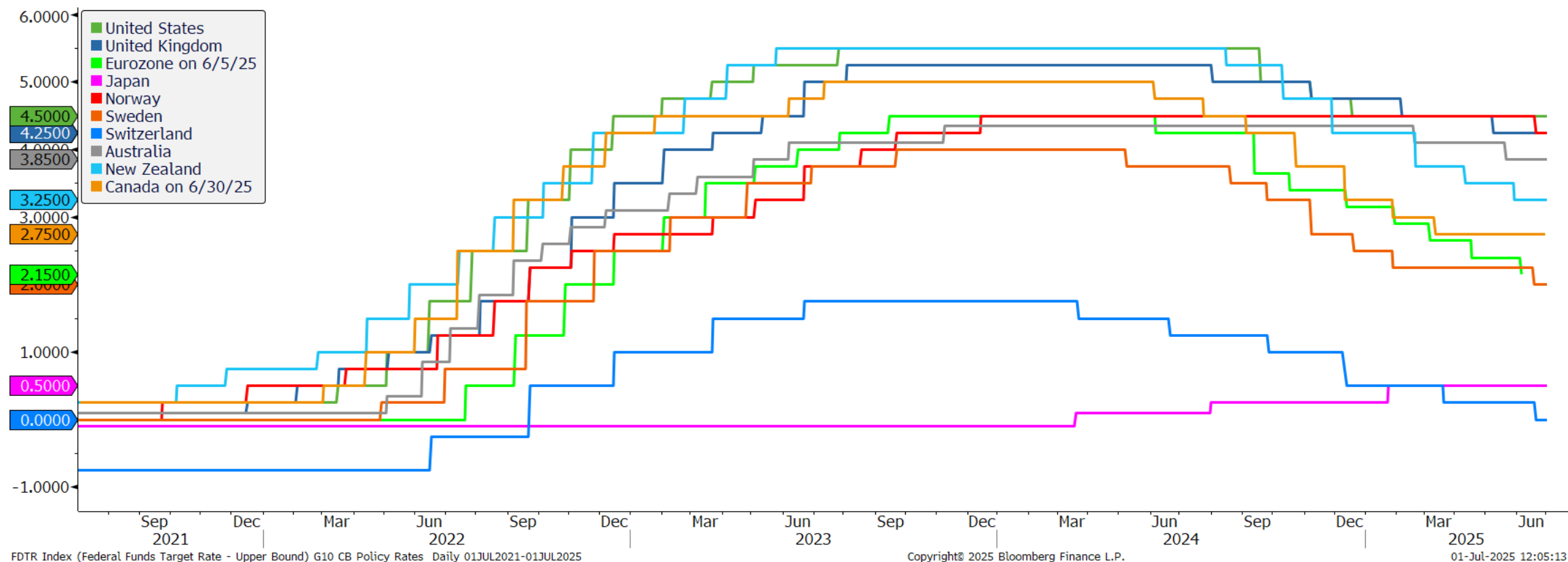
UK – Poor labour market data

We expect it to rebound but it is becoming more of a focus for the BoE



Interest Rates Cuts Continuing

Across the G10 and in many Emerging Markets



Upcoming events

- US labour market report where a modest deceleration is expected
- July 9th Tariff deadline draws nearer
- US inflation – limited tariff-induced price increases, so far
- August Central Bank symposium for clues to further US Fed interest rate cuts
- Implementation of German budget plan
- UK Welfare vote – implies potential for more tax rises this Autumn

Outlook

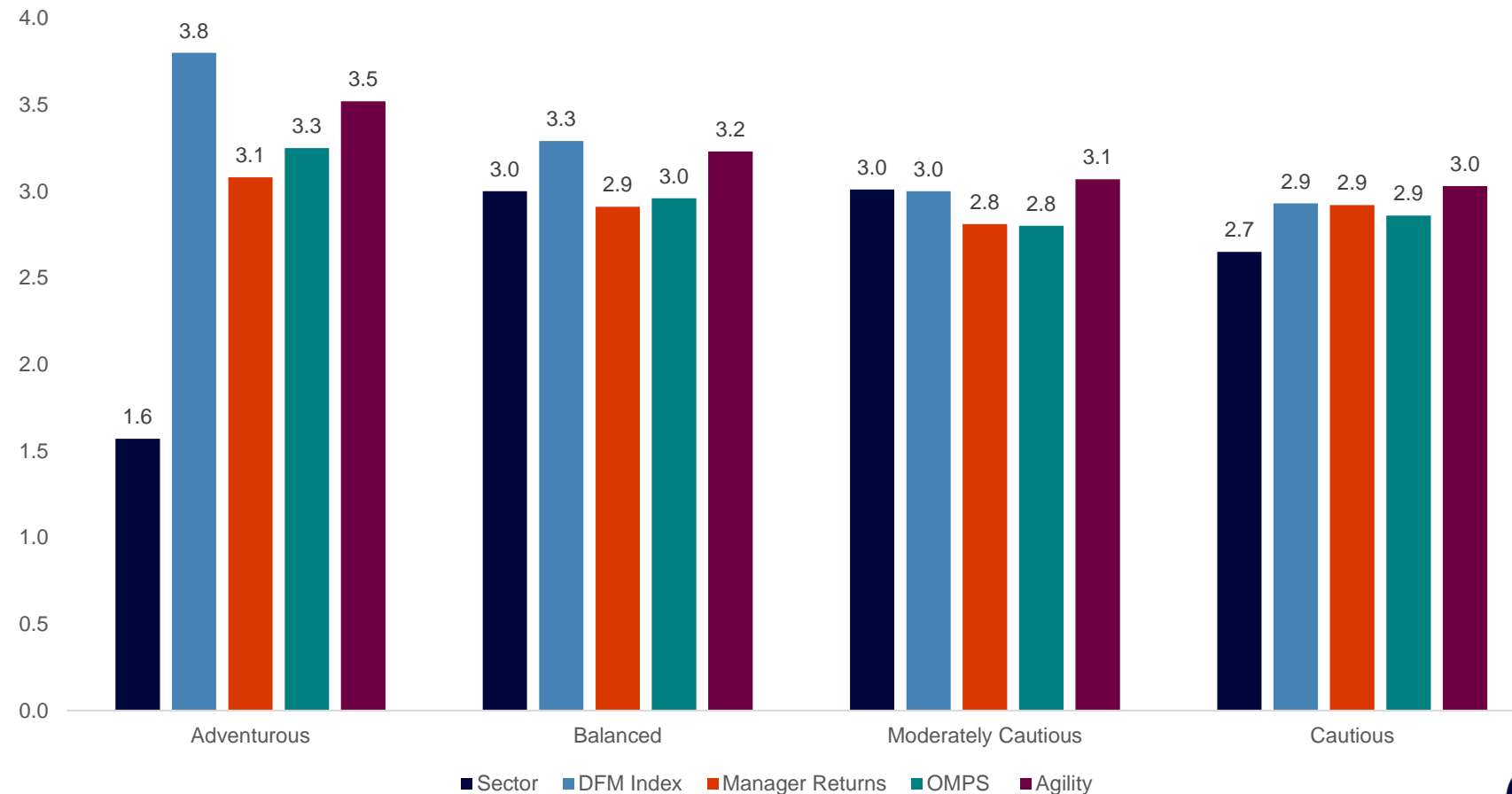
- Tax-cuts more of a focus now but there are legislative risks
- Trade negotiations to add volatility
- Near-term mechanical inflation increases but Central Banks to look-through them
- Central Bank interest rate cuts to continue
- Rotation away from mega-cap technology sector
- Fixed Income volatile but yields to fall over the course of the year
- Unchanged high-level Asset Allocation, modest underweight Equities vs Bonds

Performance Review

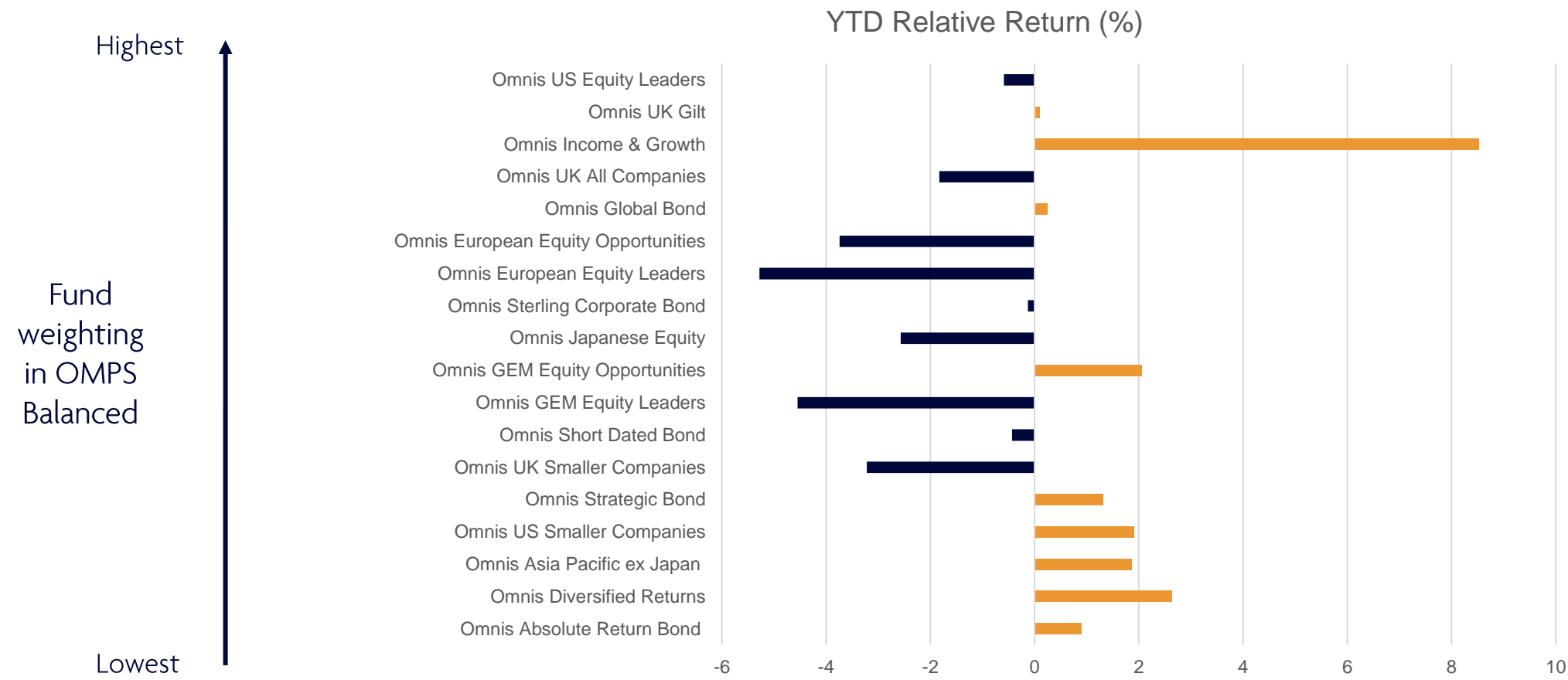
Andrew Summers – Chief Investment Officer

OMPS & Agility 2025 Performance

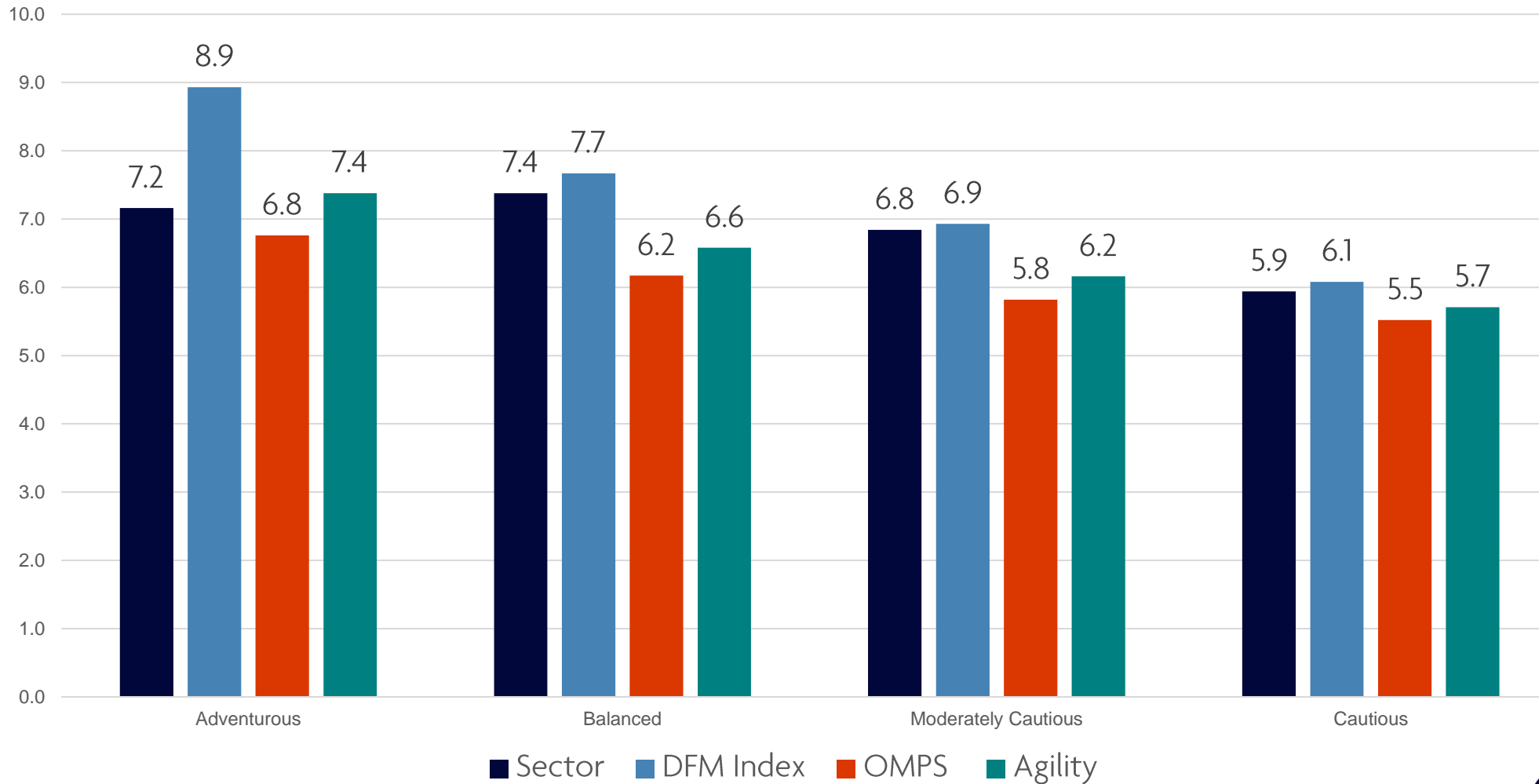
Positive SAA returns | Negative fund performance | Mixed TAA



Fund Performance YTD



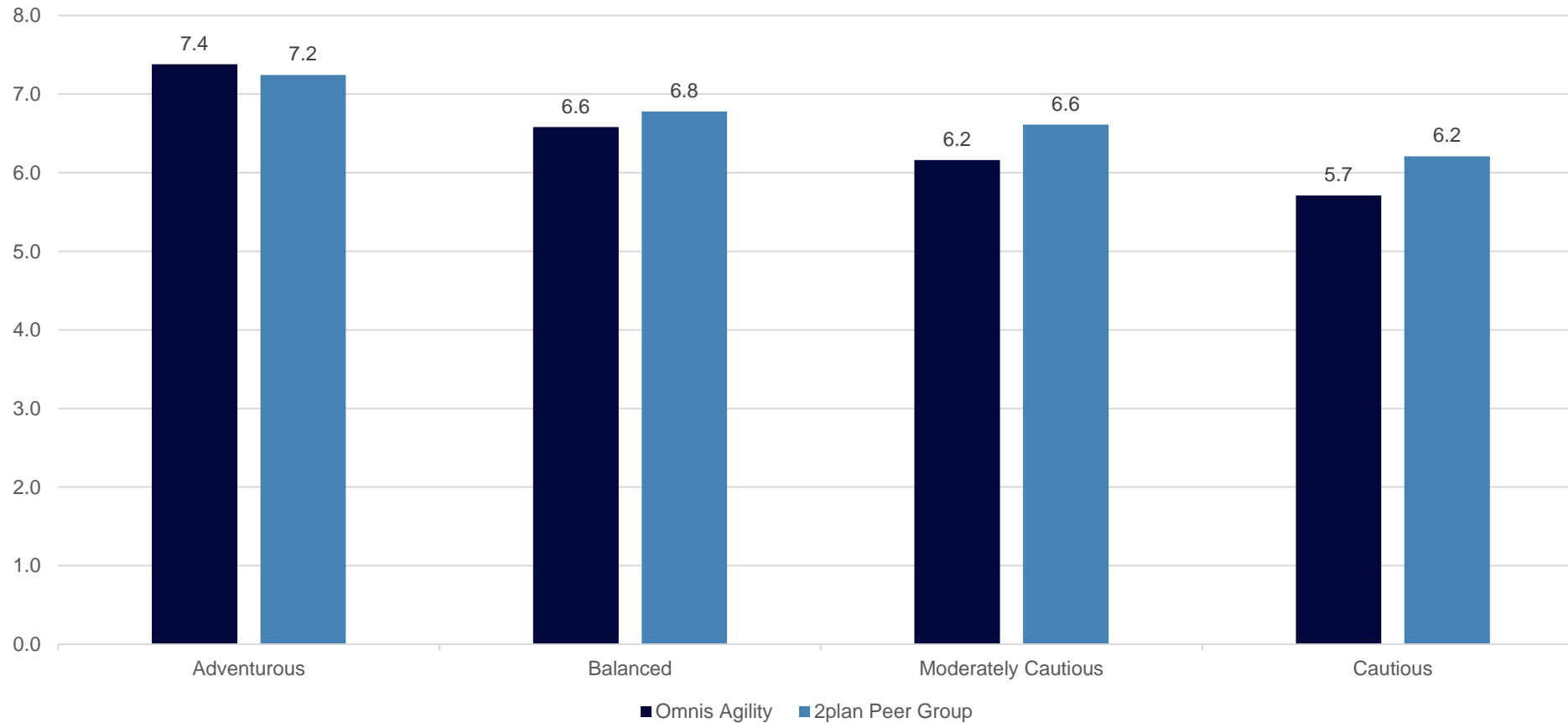
Performance: OMPS & Agility



Source: FE Analytics as at 30 June 2025; performance since Agility inception (31 May 2024)

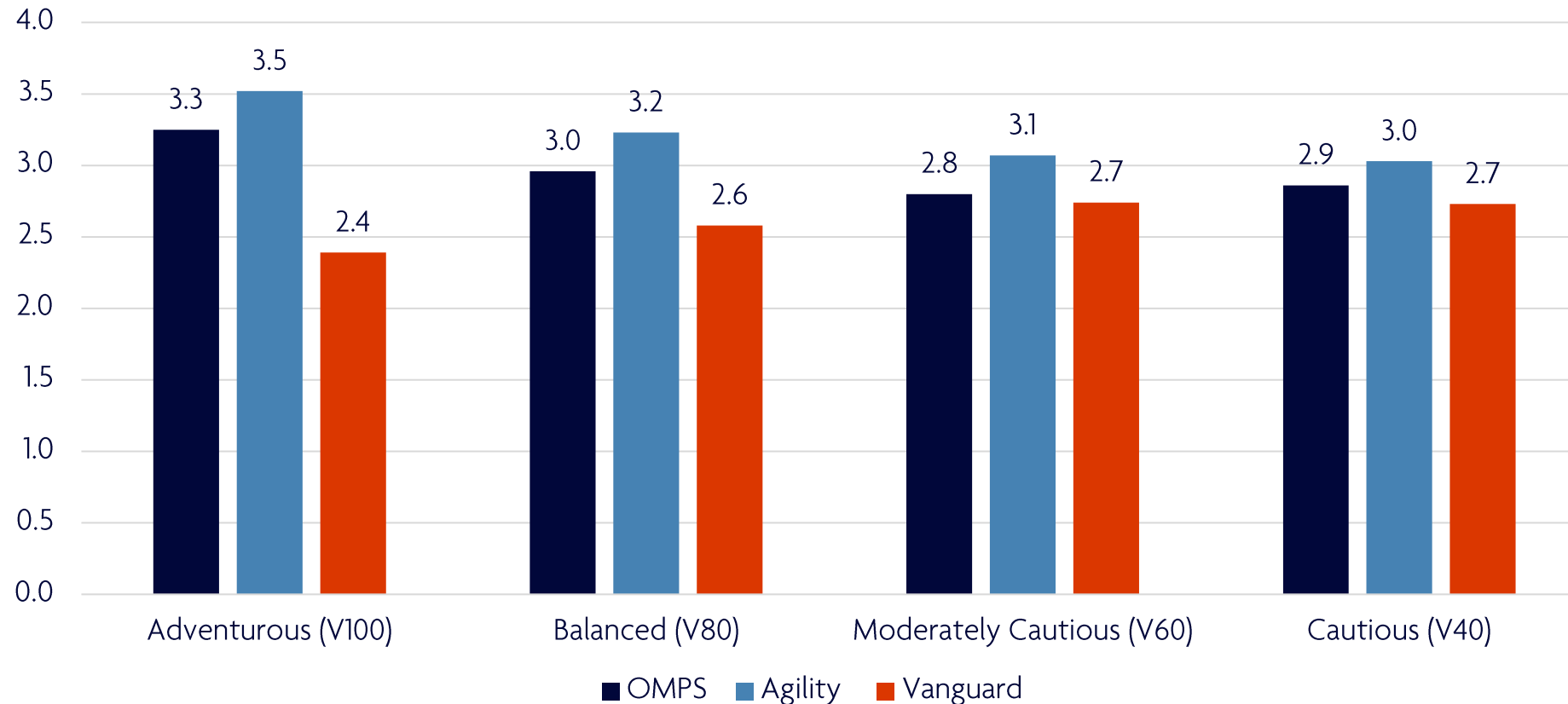
Agility Performance vs 2plan DFM's

Since Omnis Agility Launch



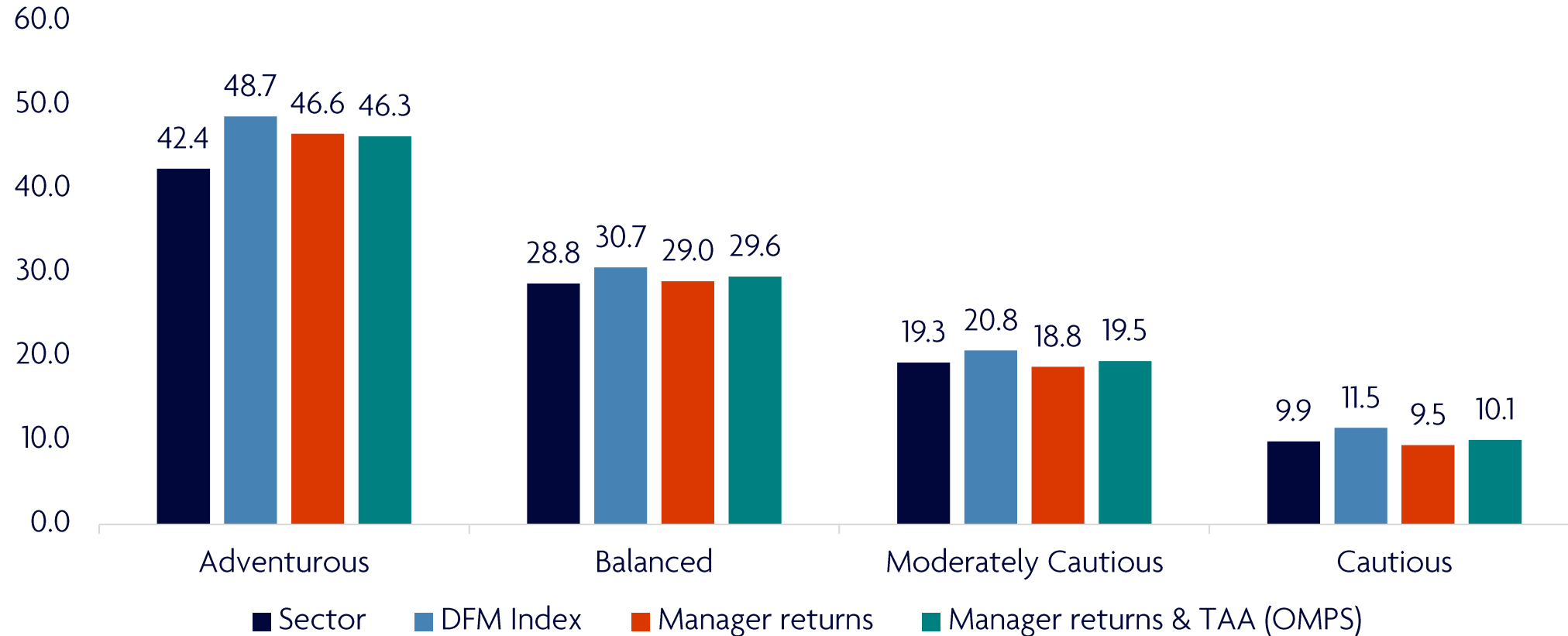
Vanguard: Performance Comparison

YTD Returns



Portfolio performance

Since TAA enhancements



Fund Updates

Fund – Investment Management changes

Strategic Bond

- New manager:

T.RowePrice®
INVEST WITH CONFIDENCE

- Expected transition date: 24 July 2025
- Webinar on 22nd October 2025

Global Bond

- New manager:



- Expected transition date: 8 September
- Webinar on 19th November 2025

Managed Funds

- New manager:

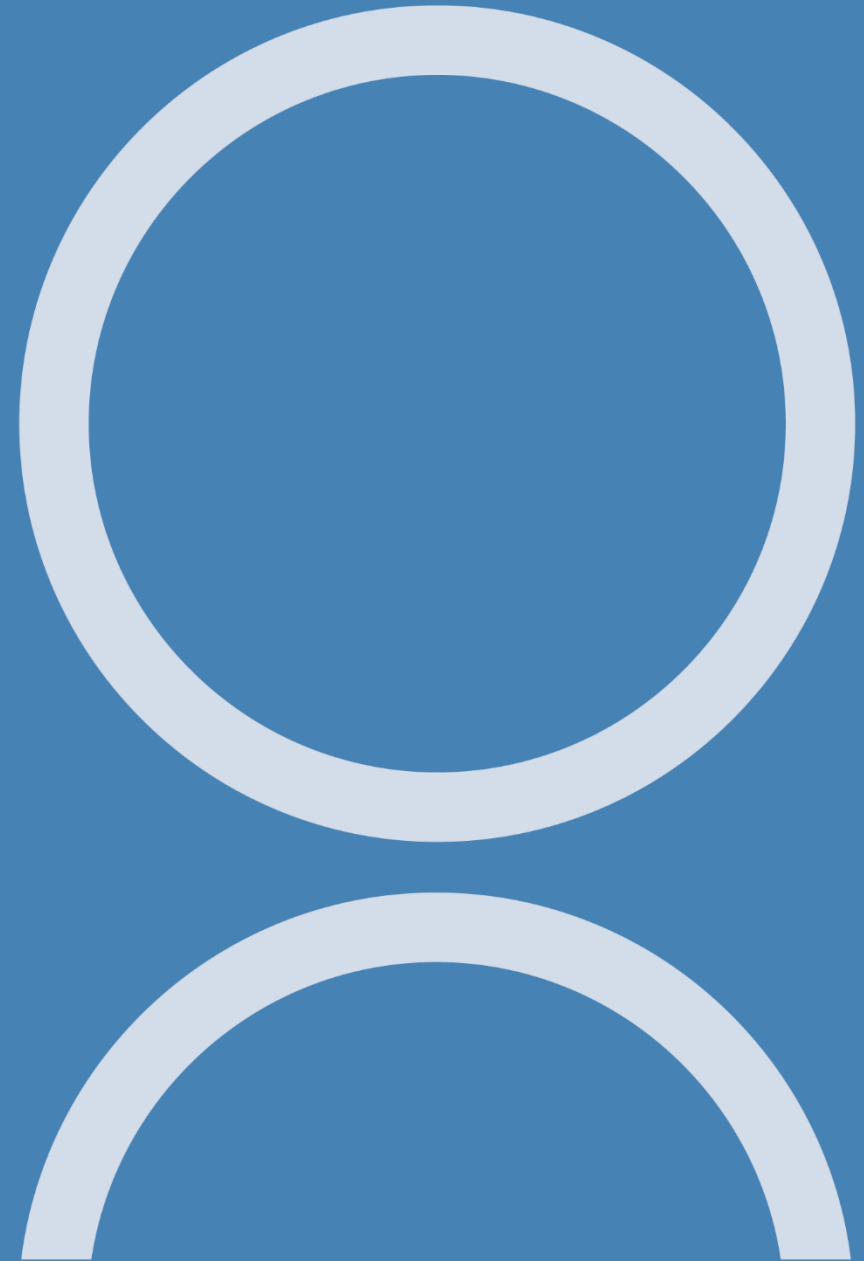
Schroders

- Expected transition date: 18 September 2025
- Benchmark to change simultaneously
- Webinar on 17th September 2025

Omnis Meet The Manager – 16th July 2025

The Omnis Manager Selection Team will present the process they went through to select these managers and the reasons why they were appointed

QUESTIONS



Omnis Live

Thank you for joining us!



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