Omnis Live

The webinar will begin at 9am

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8 October 2025

Andrew Summers, Chief Investment Officer

Patrick O'Donnell, Chief Investment Strategist

Rohit Vaswani, Investment Director

CPD

As a result of participating in this webinar, you will understand:

- The macro-economic environment and its impact on asset classes
- The principles of investment planning: Asset Allocation
- The principles of investment planning: Portfolio Construction
- The performance of investments

Please remember that for this session to qualify as structured CPD you must include a note on the CPD file that captures your specific learning need along with a reflective statement that captures how the session has addressed it.

CPD Code

OPW499

Agenda

1. Macro & Market Update
2. Performance Update
3. Managed Funds update
4. Q&A

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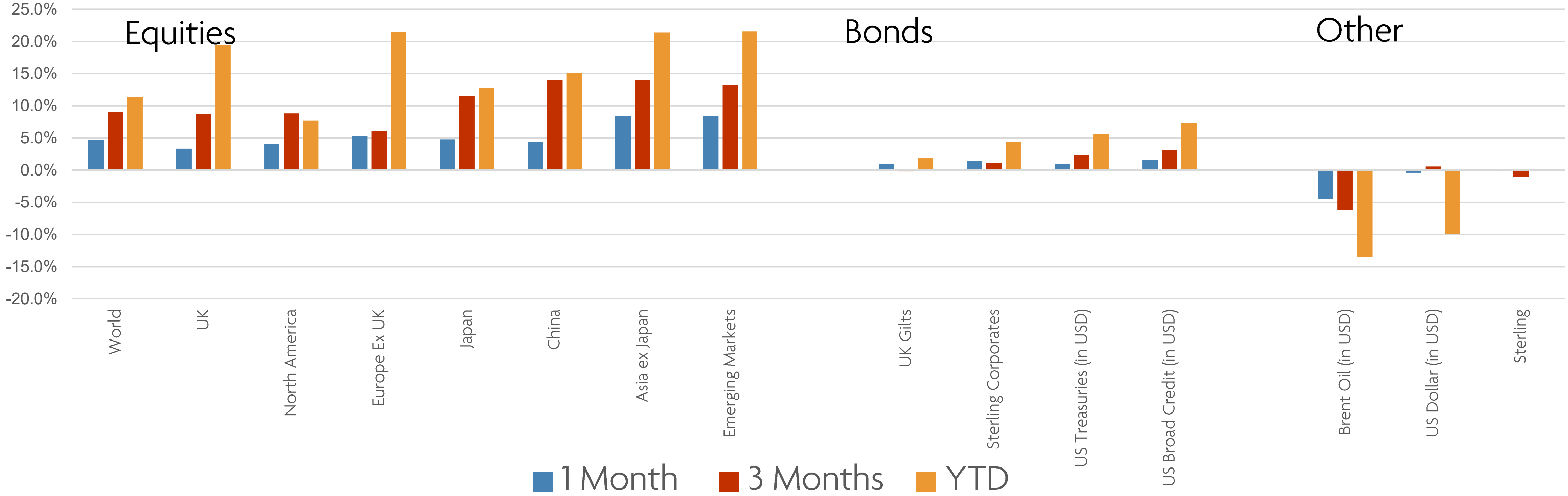
Macro and Market Update

Patrick O’Donnell – Chief Investment Strategist

Key Markets Performance

Asia and Emerging Markets continue recent outperformance

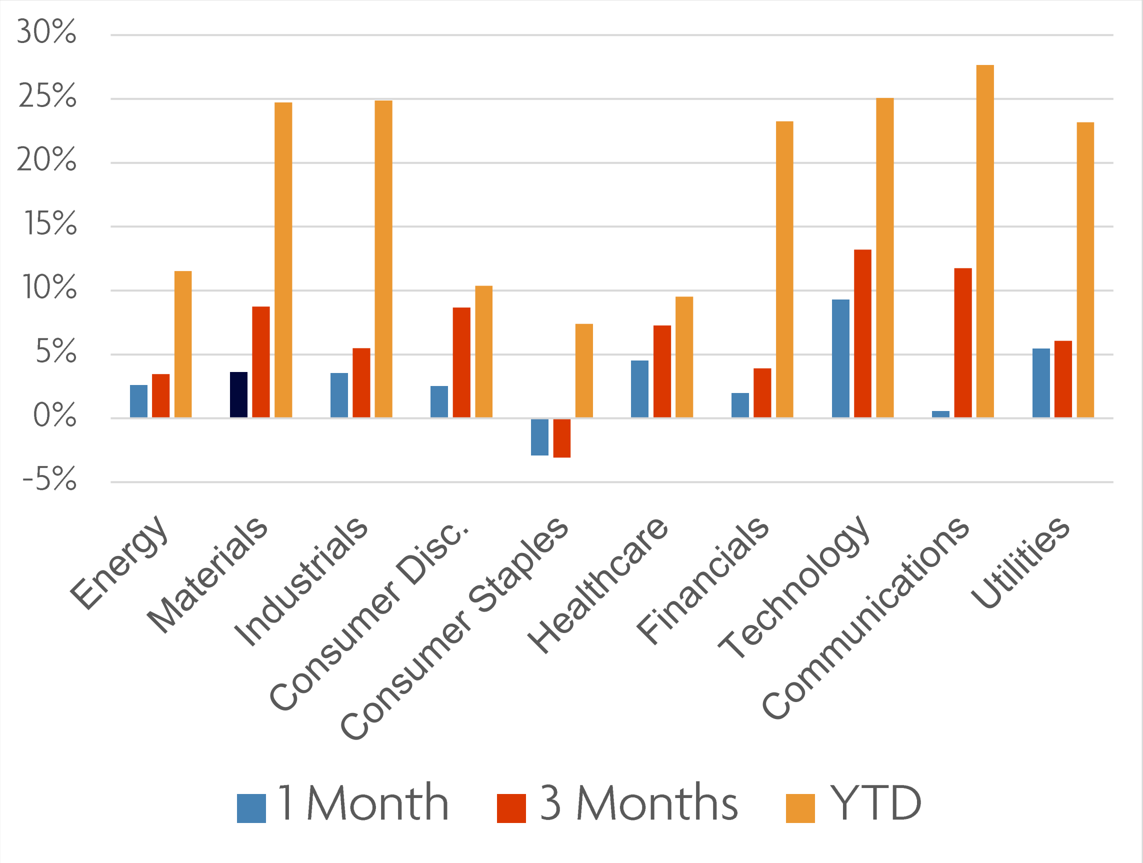


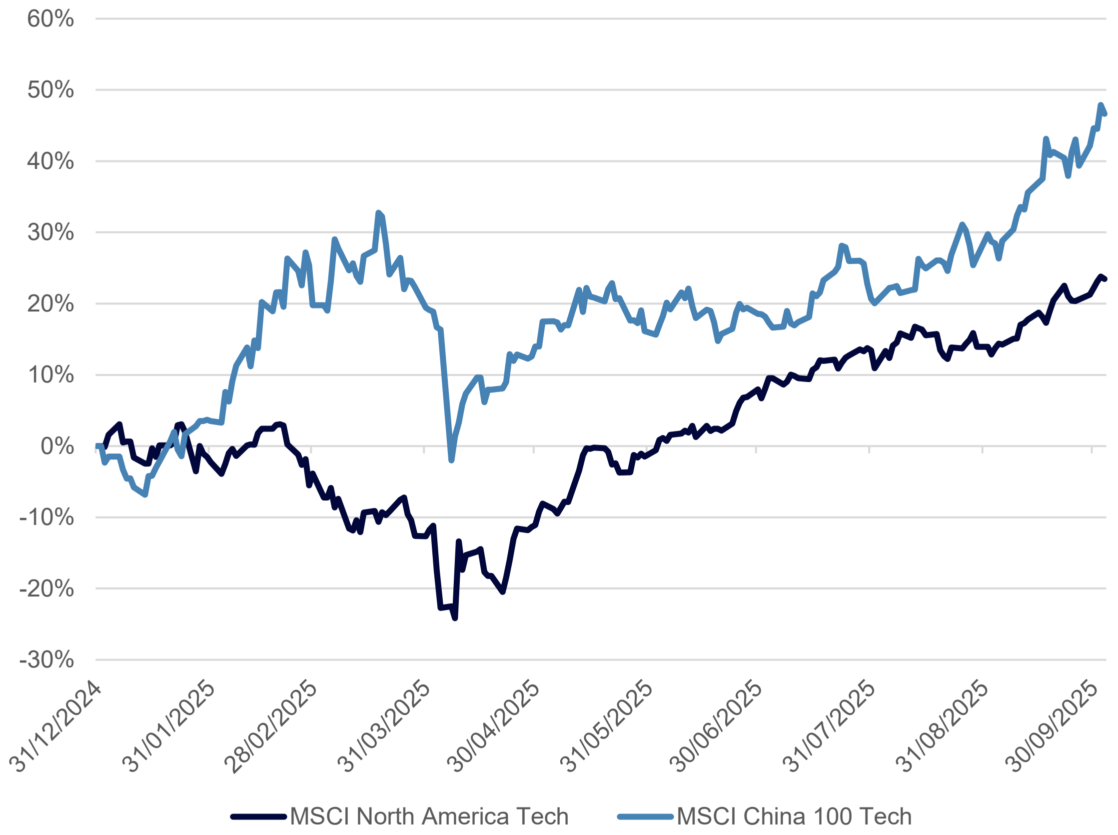
Performance in GBP to 03/10/2025

Source : Bloomberg, MSCI

AI Enthusiasm drives Tech sector

In both the US and in Asia



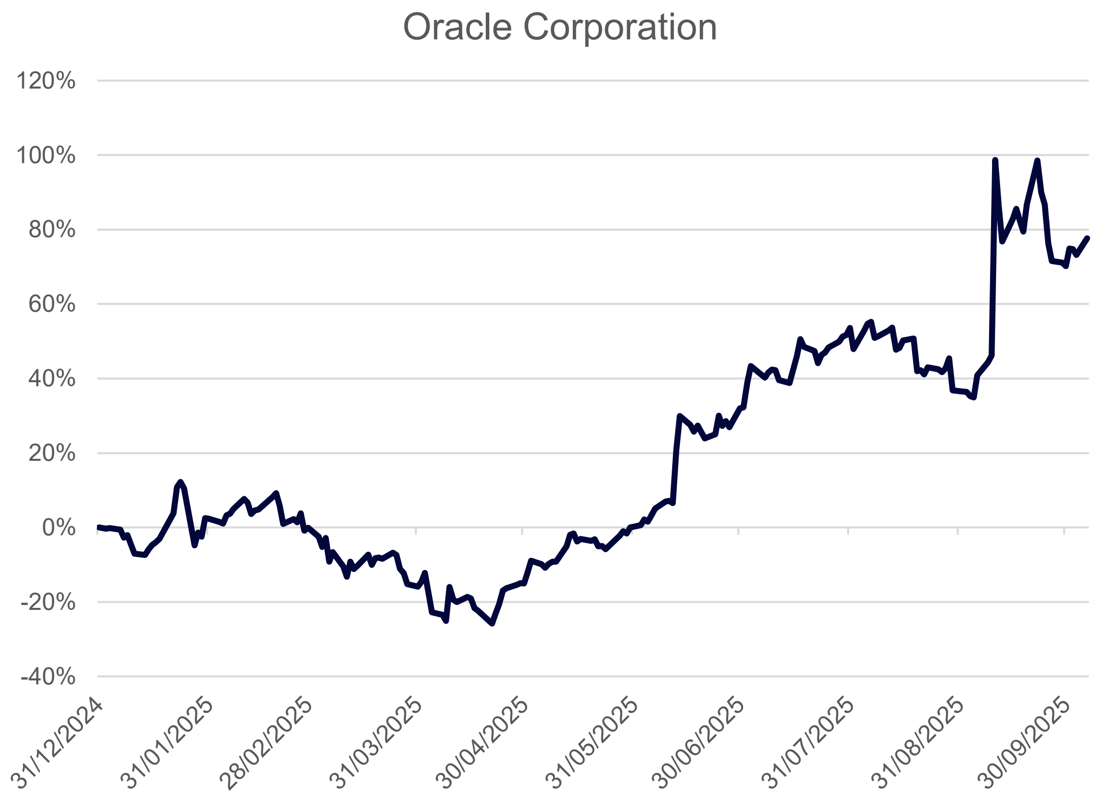


Performance in USD to 03/10/2025

Source : Bloomberg, MSCI

AI Enthusiasm drives Tech sector

Although there are signs of exuberance



"Other recent AI news: Oracle's stock jumped by 25% after being promised $60 billion a year from OpenAI, an amount of money OpenAI doesn't earn yet, to provide cloud computing facilities that Oracle hasn't built yet, and which will require 4.5 GW of power (the equivalent of 2.25 Hoover Dams or four nuclear plants), as well as increased borrowing by Oracle whose debt-to-equity ratio is already 500%."

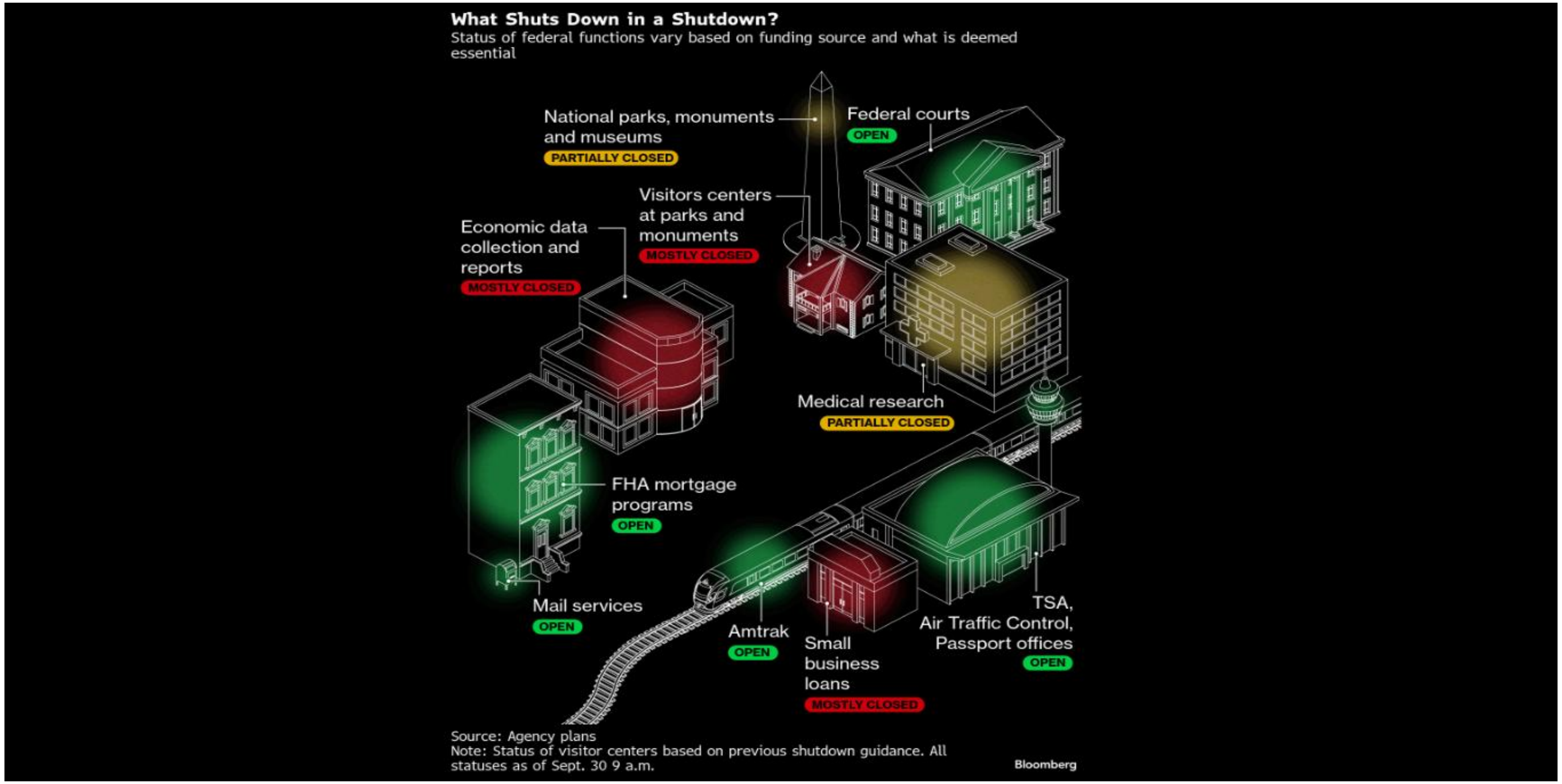
- Michael Cembalest, JP Morgan Asset Management

Performance in GBP to 03/10/2025

Source : Bloomberg, JP Morgan

US Government Shutdown

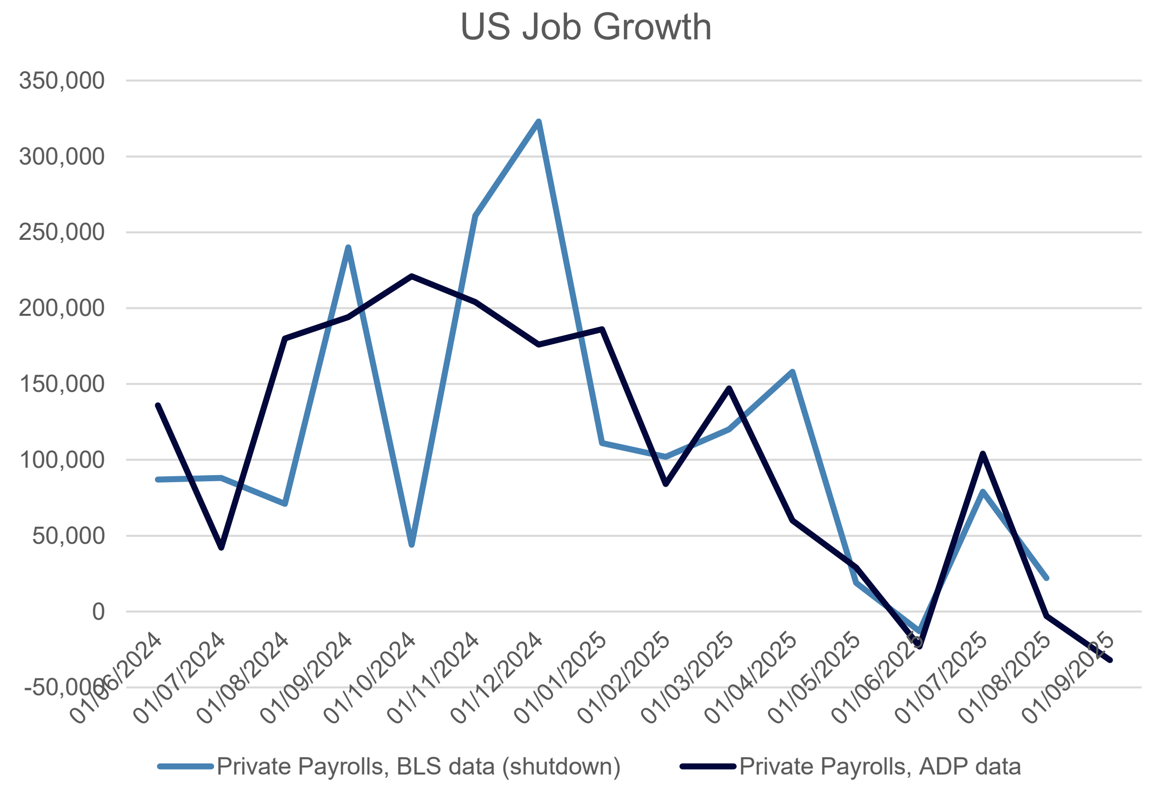
Political brinkmanship prevents the passing of a Continuing Resolution/budget – market little fussed for now

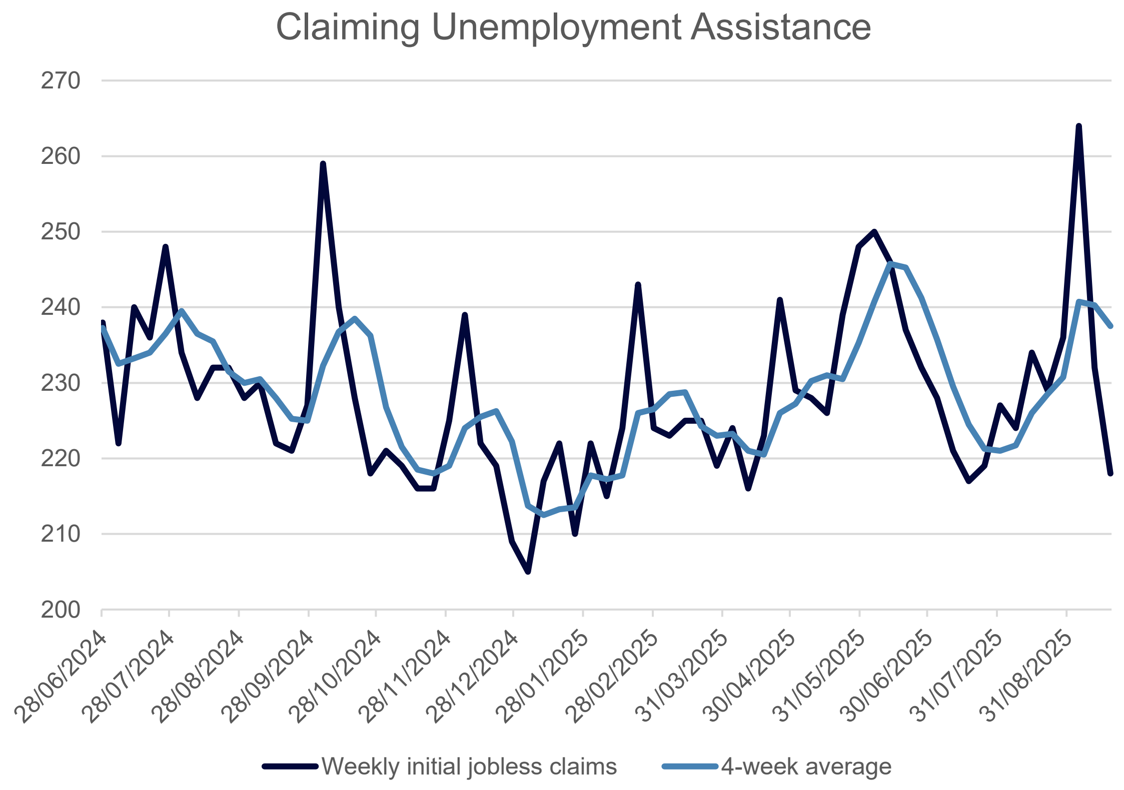


Source : Bloomberg

Shutdown – FOMC to rely on other data sources

ADP showed worst contraction this cycle but recent fall in claims is encouraging





Source : Bloomberg

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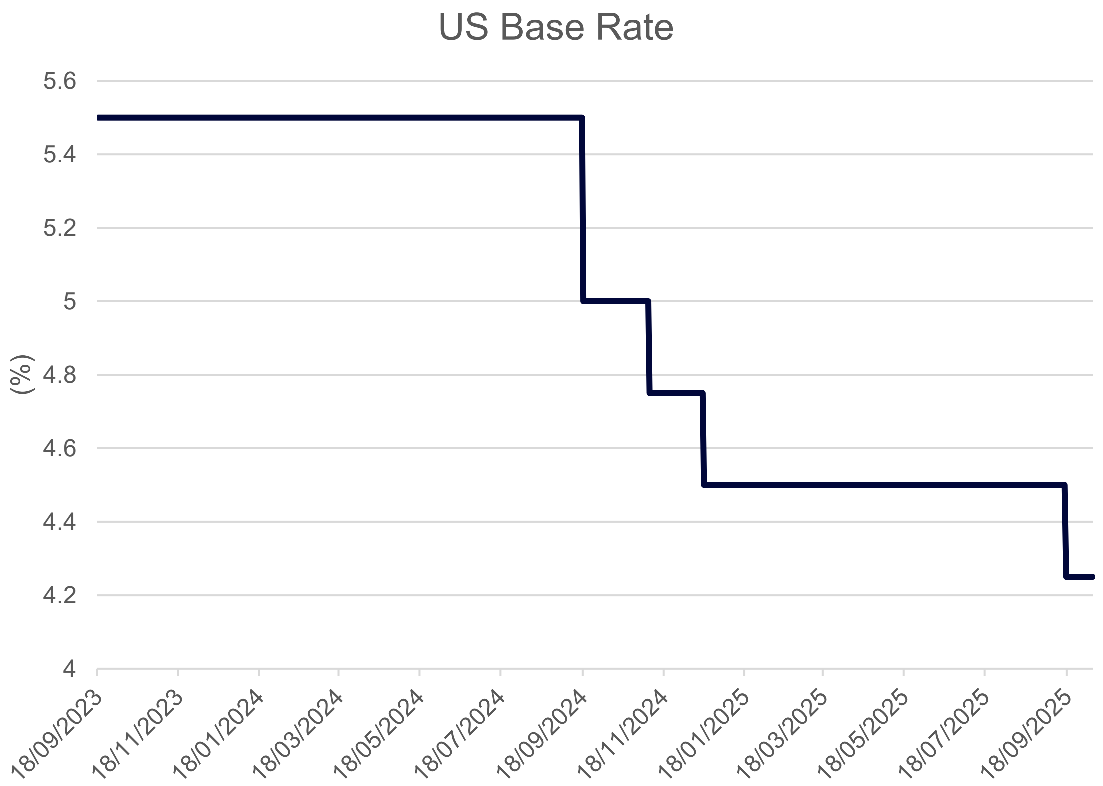
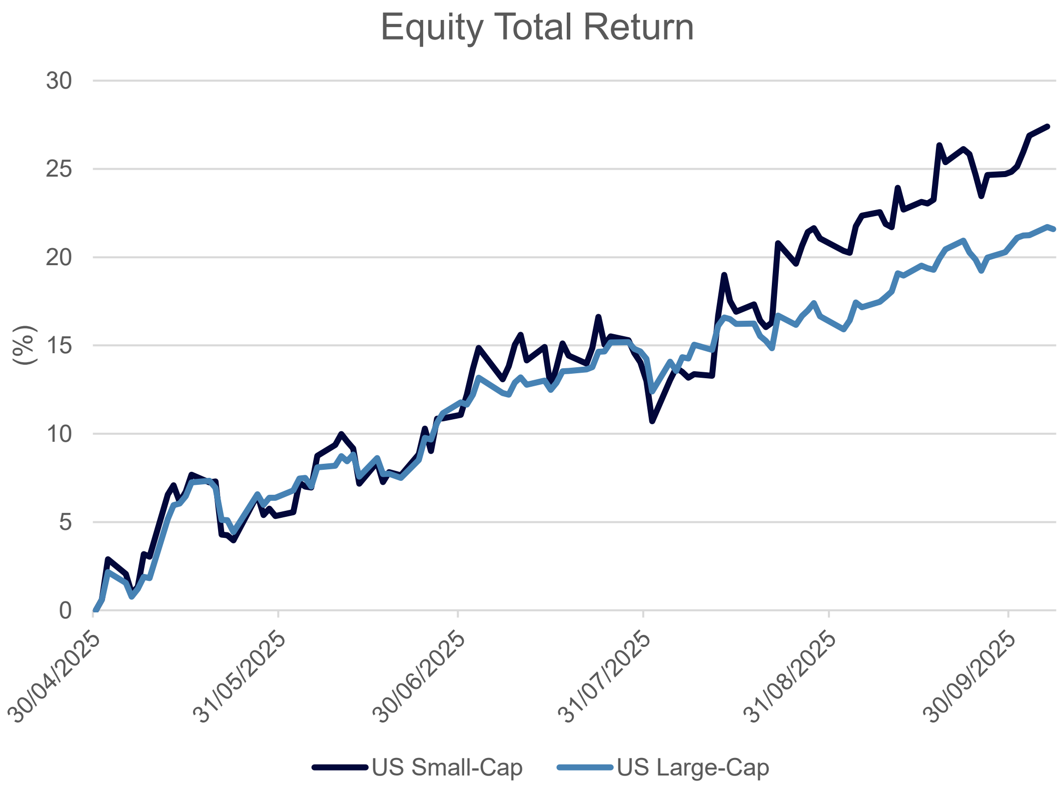
And continue to ease further

Easing cycle restarted in September – helping Small-Cap equities outperform

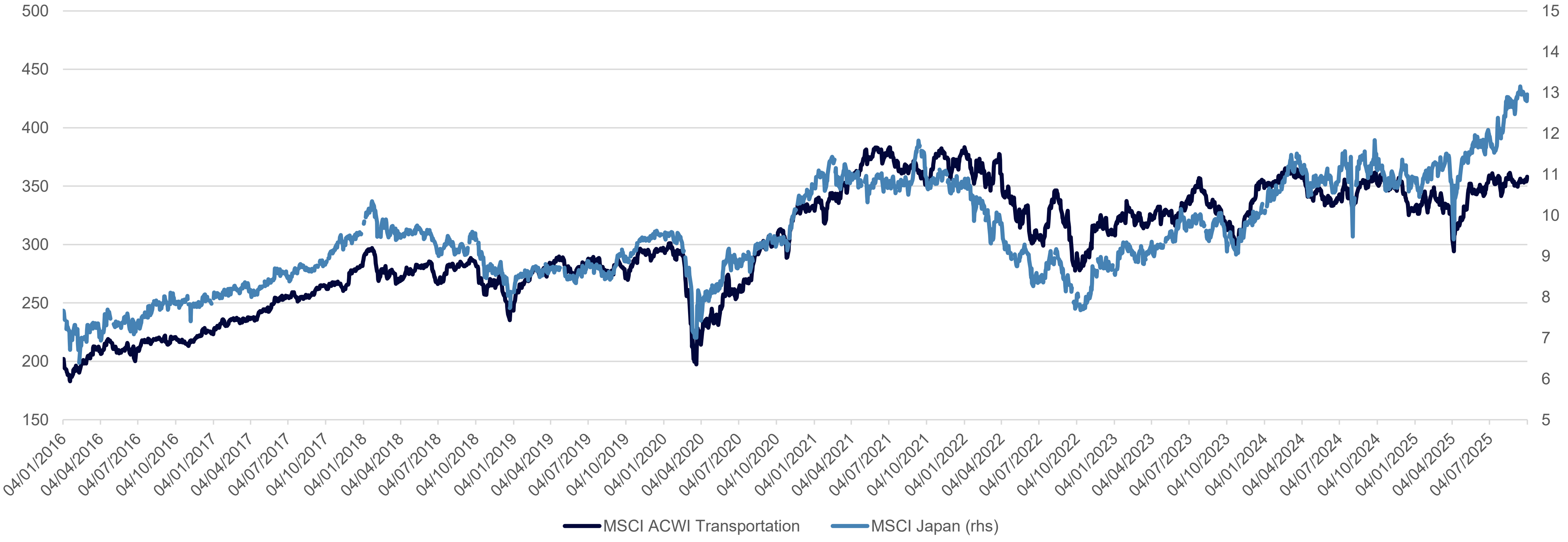




Source : Bloomberg, Russell

Japan – new PM boosts equity market

Japan outpacing Global Transportation



Source : Bloomberg, MSCI

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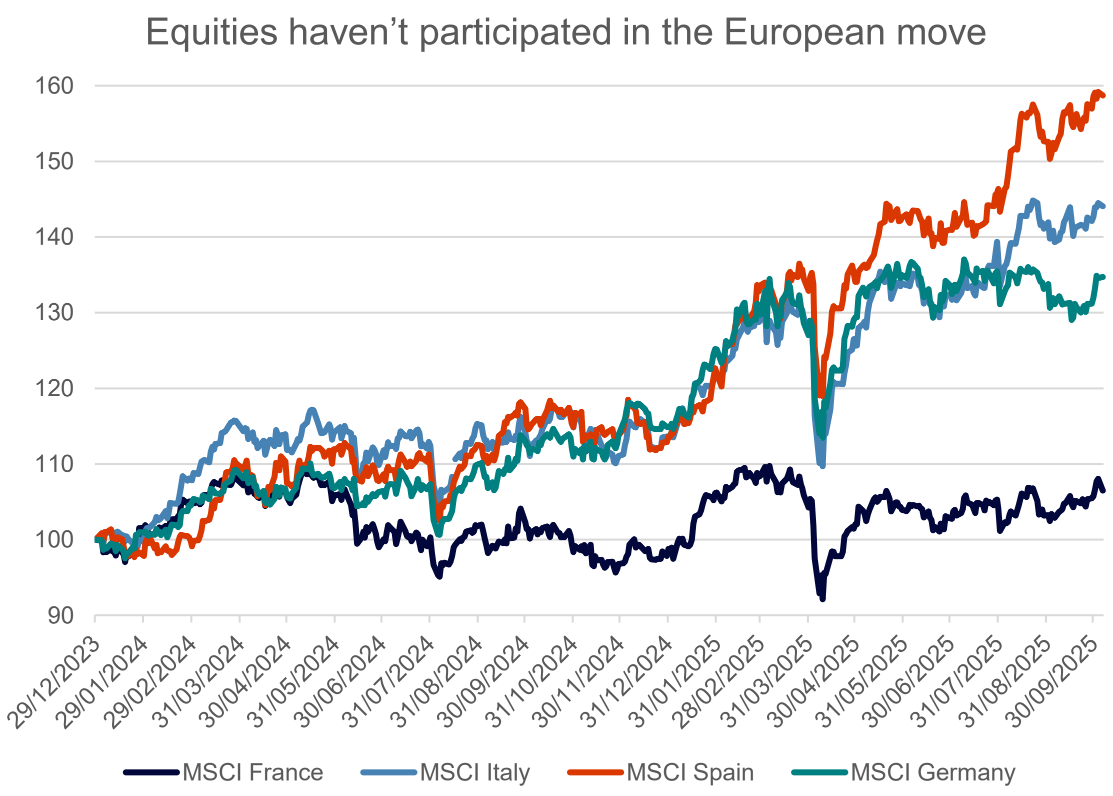
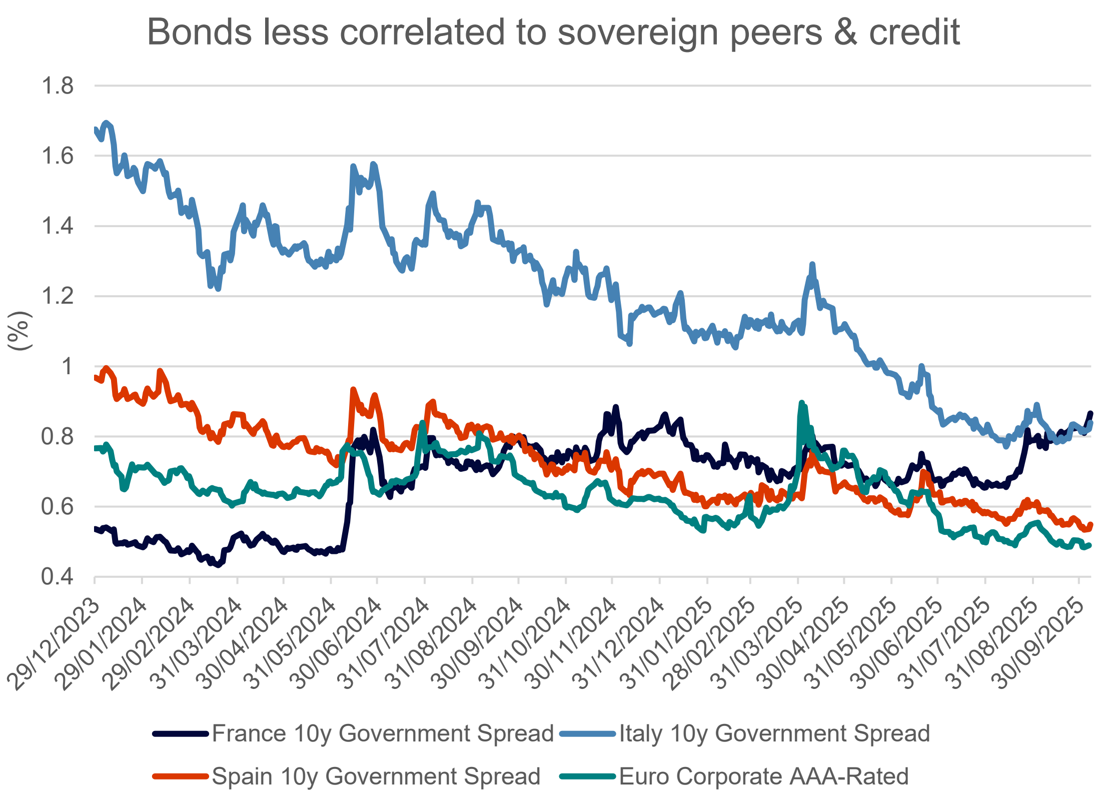
France PM resigns after less than 1 month

French assets continued the trend of underperformance since politics flare up





Source : Bloomberg, MSCI

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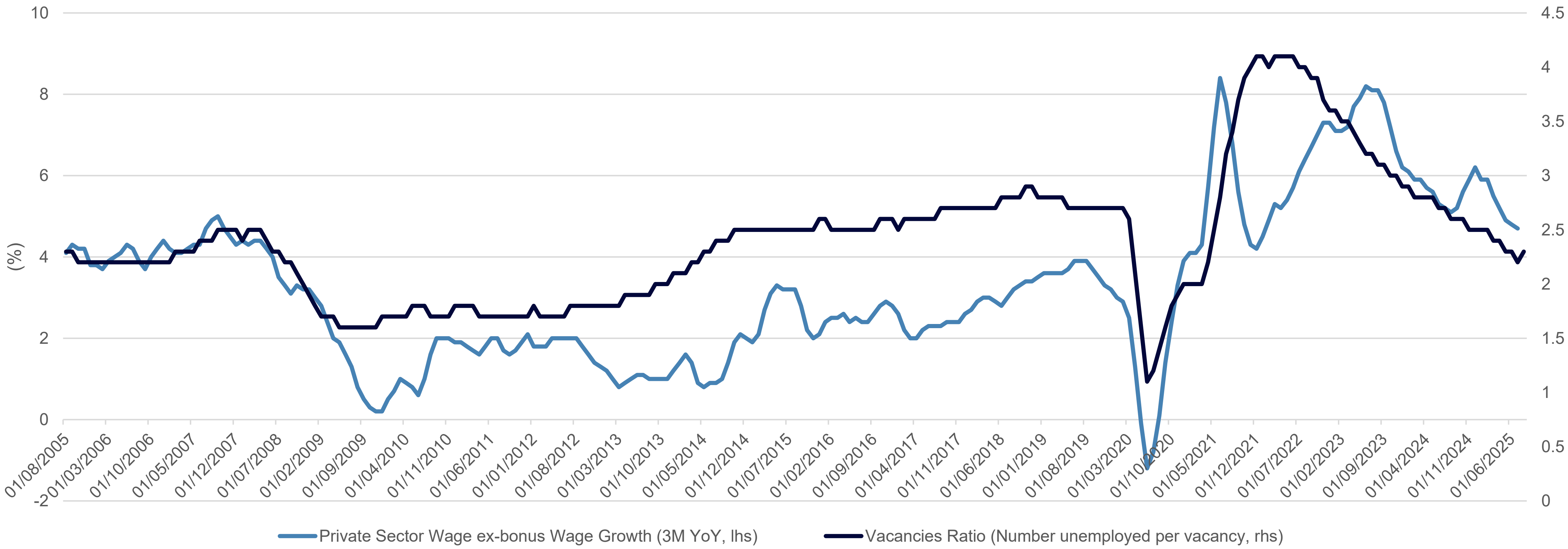
UK – as you were, measured cuts to continue

Labour market gradually loosening



Source : Bloomberg, ONS

Outlook

- Trade negotiations ongoing and will cause dispersion between different markets
- Economic impact is still unknown
- Near-term inflation increases but not demand-driven and Central Banks to look-through them
- Central Bank interest rate cuts to continue
- Rotation away from mega-cap technology sector
- Fixed Income volatile but yields to fall over the course of the year
- Unchanged high-level Asset Allocation, modest underweight Equities vs Bonds

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Performance Update

Andrew Summers – Chief Investment Officer

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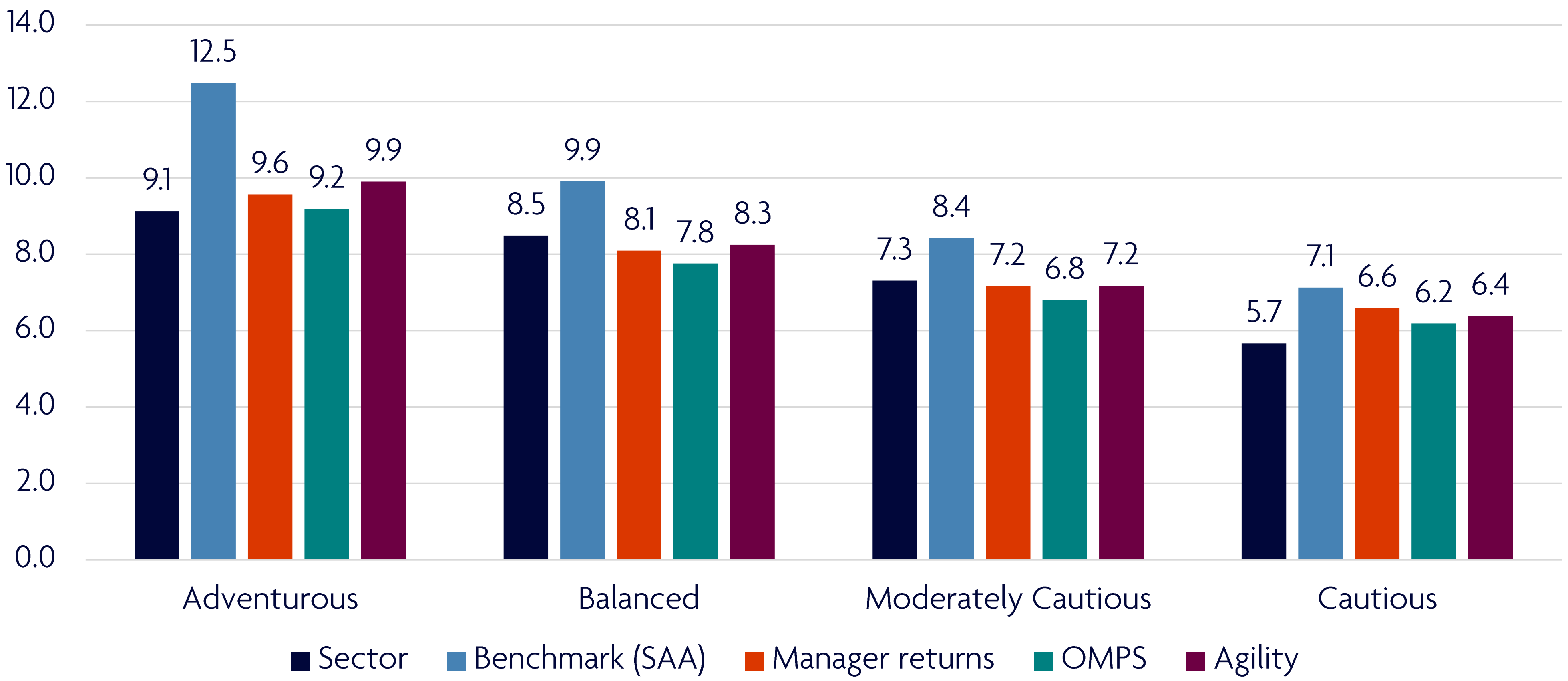
2025 Performance

Good SAA returns | Fund performance headwinds | Mixed TAA results



Source: FE Analytics, Omnis Investments as at 30 September 2025

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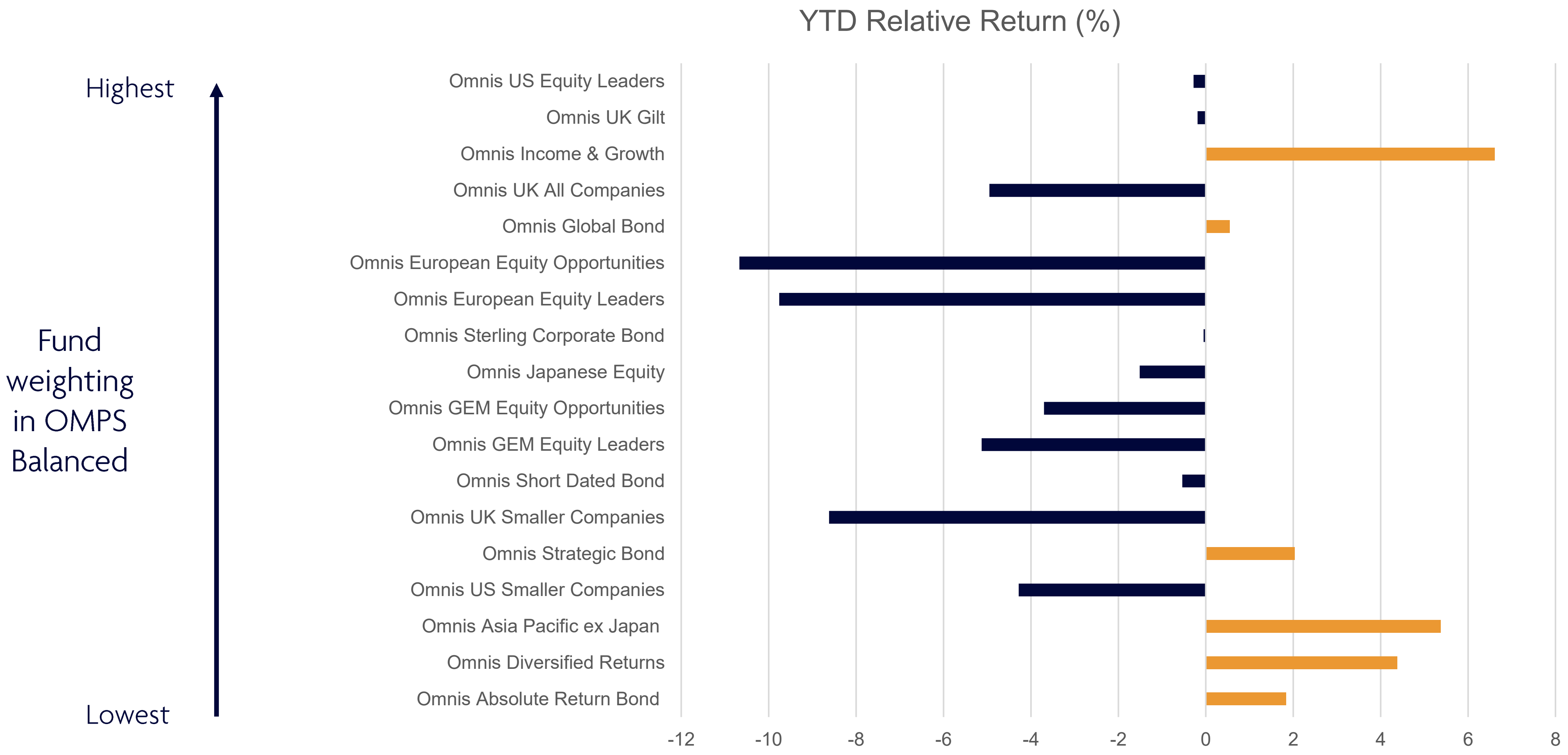
Fund Performance YTD



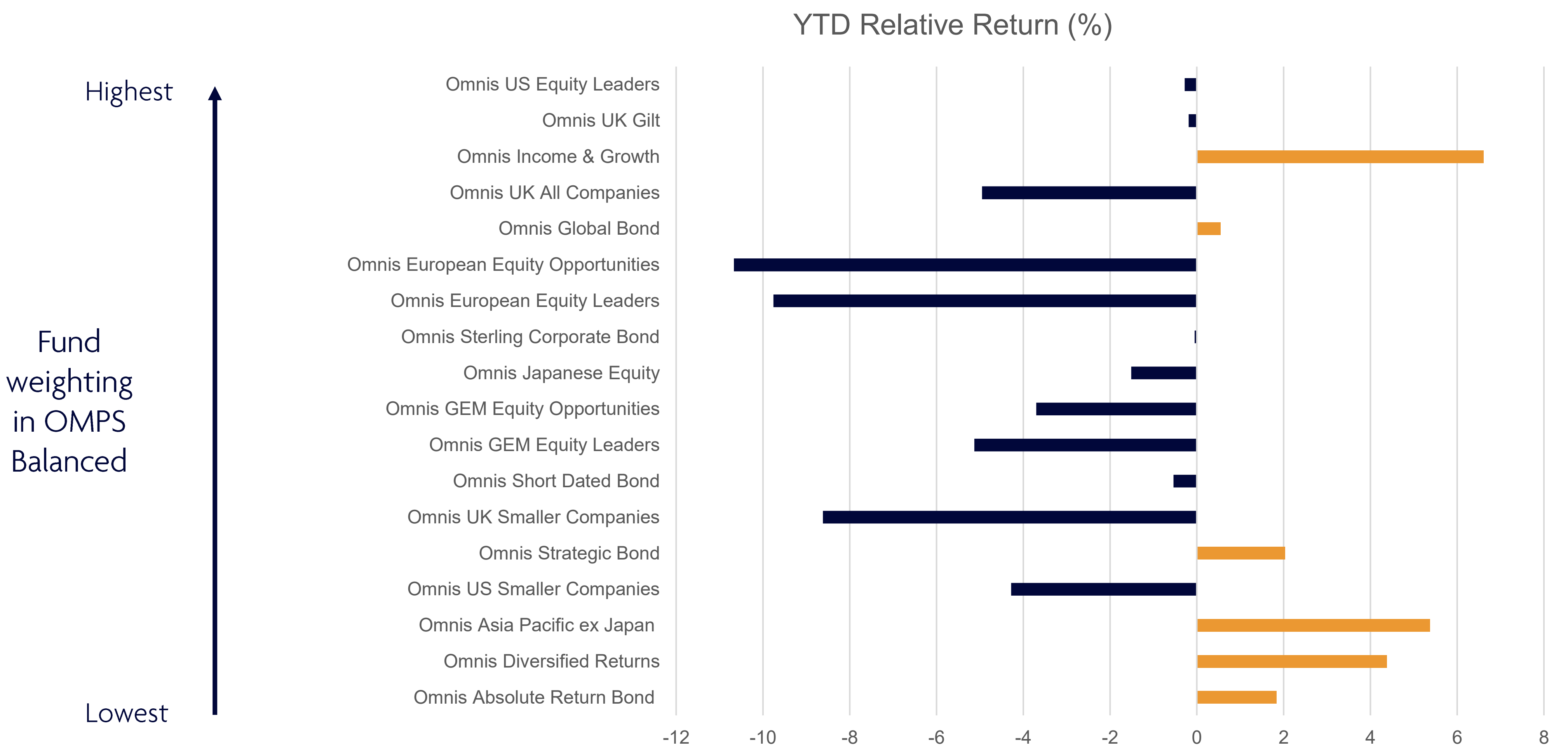
Source: FE Analytics as 31 September 2025

Europe's Unprecedented Level of Quality Underperformance

Omnis European Equity Leaders underperformance driven by style headwinds

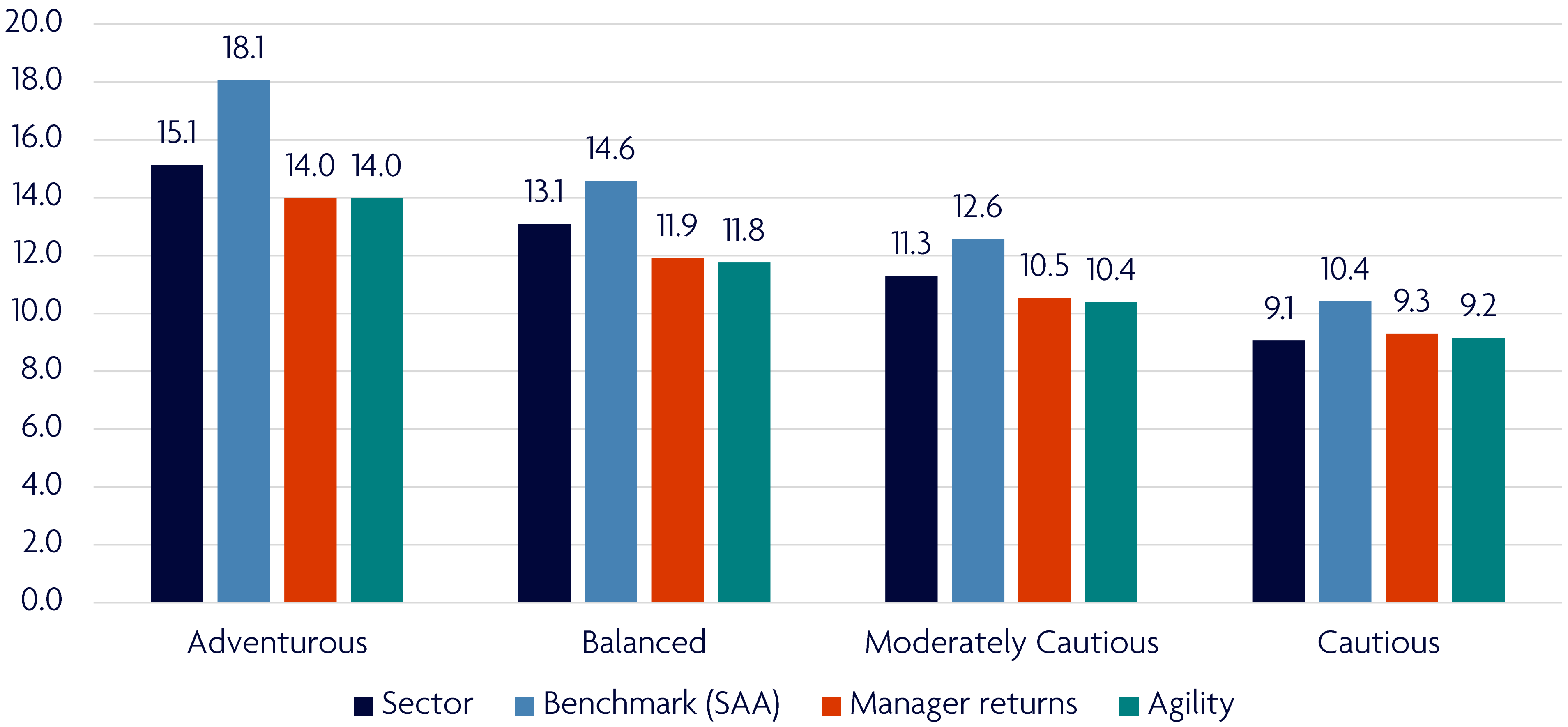
Source: Montanaro Asset Management, MSCI, Factset.
Indices used are: MSCI Europe Quality Index, MSCI Europe Index, MSCI Growth Index, MSCI Value Index (all in EUR).

Fund Performance YTD



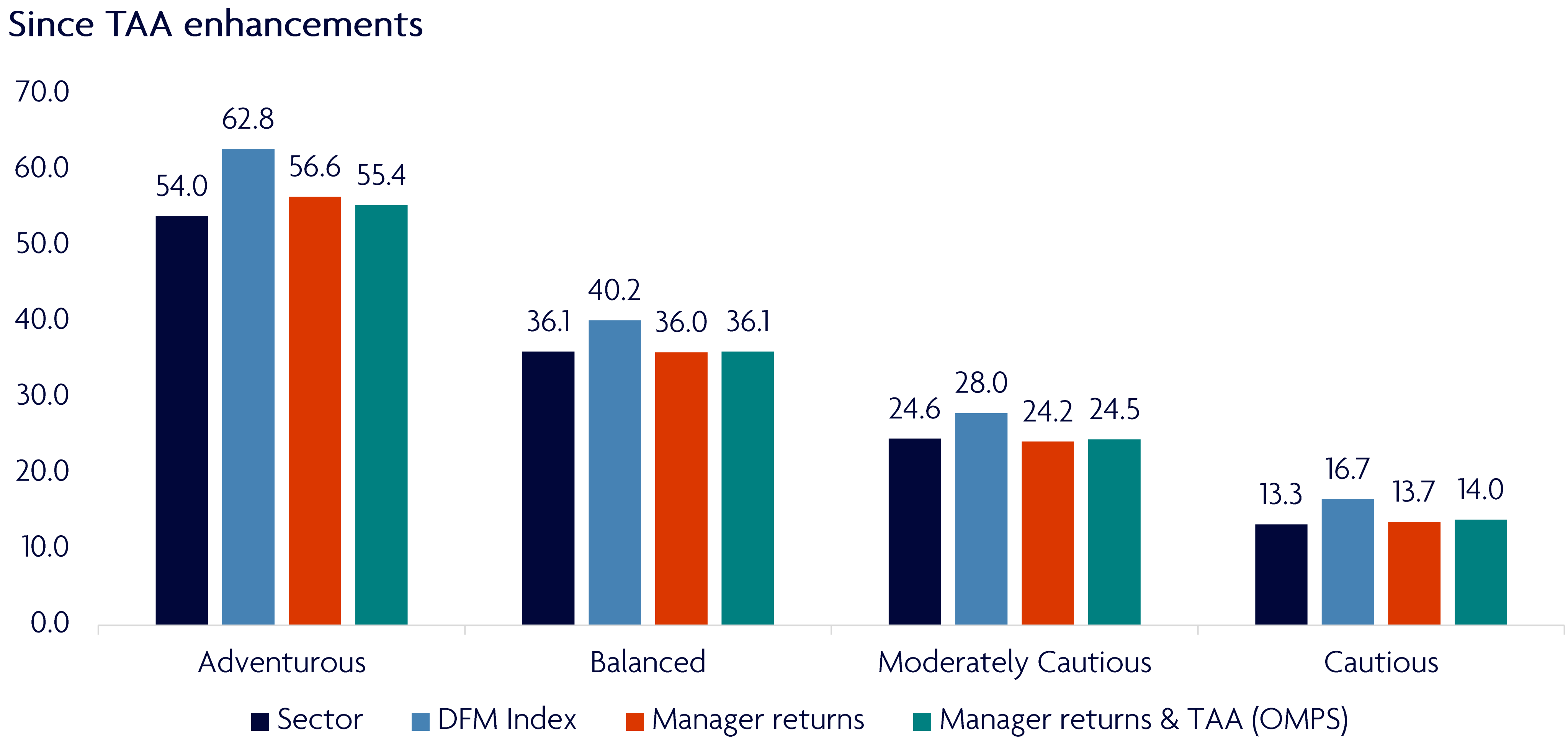
Source: FE Analytics as 31 September 2025

Since Agility Launch Performance



Source: FE Analytics, Omnis Investments as at 31 May 2024 - 30 September 2025

Performance since TAA enhancements



Source: FE Analytics, Omnis Investments 11 September 2020 - 30 September 2025

Managed Funds Update

Rohit Vaswani – Investment Director

Refreshing the Omnis Managed Funds

01

Update SAA to group-wide SAA: Funds fully aligned to risk profiles

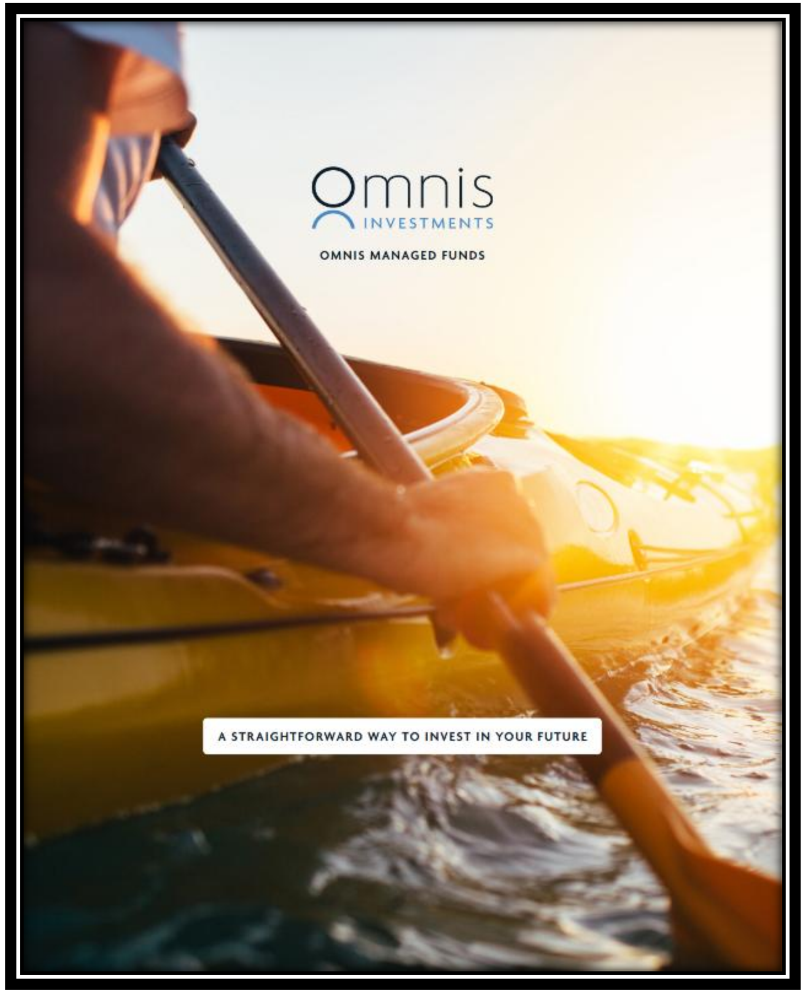
02

OCF reduction to 0.59%

03

Change investment manager to Schroders

Transition: 10 October 2025



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QUESTIONS

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Thank you for joining us!

Important Information

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