

Market moving events

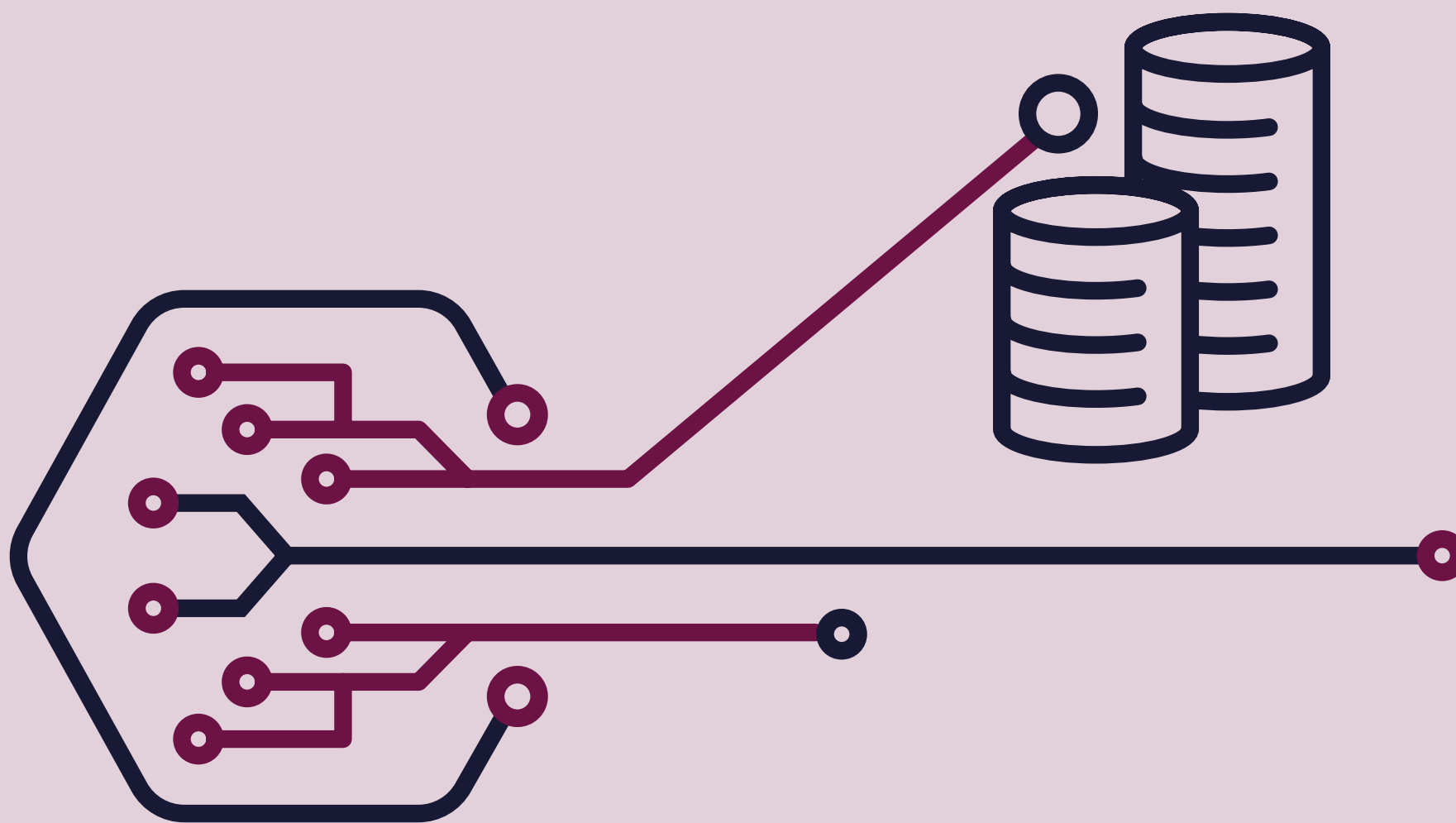
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January 2026

1 Central banks moved largely as expected, with rate cuts in the US and UK and a hike in Japan



2 Falling rates and AI optimism lift UK, European and Asian equities, while US stocks lag



3 Delayed US data sent mixed signals, even as growth surprised on the upside in Q3 2025

