November 2026 | Omnis Managed Funds

A Year of Progress with Schroders



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November 2026 webinar overview

Twelve months under Schroders

- Encouraging performance, supported by effective risk management and strong portfolio implementation during volatile markets.
- Tactical positioning is implemented both to manage downside risk and take advantage of opportunities created by market pricing.

The objective is not only to reach the destination, but to smooth the path of returns for clients along the way.

How the Managed Funds work

- Omnis sets the Strategic Asset Allocation, ensuring the solution is aligned with Openwork and 2plan ATRs.
- Schroders validates that allocation and then decides how it wants to position the portfolios around it.
- Schroder funds represent the core component of the solutions, while tactical positions can then be implemented through ETFs and futures.
- This enables Schroders to express its own views independently from the Omnis investment team, creating a genuinely differentiated approach alongside the existing Omnis proposition.

The funds also have broad parameters around the Strategic Asset Allocation. Rather than setting tight limits for individual regions, the parameters are set more broadly across equities, fixed income and alternatives. This gives the team scope to act on its strongest investment views.



Strategic asset allocation	Active management	Dynamic asset allocation
Long-term asset class allocations centred on risk profiles.	High-quality active strategies from across Schroders' investment capabilities.	Adapt to changing market environments.
Omnis & JPMorgan SAA, validated by Schroders	**>70% of Schroders Funds are outperforming over 3 and 5-years***	**Expansive investment universe, enhanced diversification**
Responsible: Omnis, Openwork, 2plan	Responsible: Schroders Multi-Asset Team	Responsible: Schroders Multi-Asset Team

At a glance

- Schroders has now managed the Omnis Managed Funds for 12 months. Early risk-adjusted performance is very encouraging.
- Omnis sets the Strategic Asset Allocation, while Schroders validates it and determines how to position the portfolios around it.
- The proposition combines Schroders funds with tactical positions taken through exchange-traded funds (ETFs) and futures.
- Schroders' approach is valuation-conscious, focusing not only on the final return, but also on the path taken to achieve it.
- The investment process is designed to provide a distinct source of investment thinking alongside Omnis' existing investment solutions.

***Source note:** All factual content in this document is drawn from the November Meet the Manager webinar recorded on 18 November 2026

Schroders' active edge

- Schroders has more than 140 multi-asset investment professionals around the world. This global presence means local market developments can feed into portfolio decisions.
- Within equities alone, Schroders manages approximately $270 billion and has a dedicated team of 340 investment professionals.
- Underlying Schroders managers invest with different styles and approaches, creating a broad pool of strategies from which the Schroders investment team can select.
- More than 70% of Schroders funds are outperforming their respective benchmarks over both three and five years.
- The managers possess timely insight into existing portfolio exposures and trading activity. This helps the team understand existing holdings before adding a tactical position and allows changes to be made more effectively.

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How tactical decisions are made

Schroders use structured research and decision-making process centred on two key meetings each month. These meetings can occur more regularly following volatile market conditions.

Meeting	Role in the process
SIGMA – Strategic Investment Group Multi-Asset	The global multi- asset team assesses individual asset classes, sectors and markets. Research groups present their analysis, discuss the global baseline view and score the opportunities.
GAAC – Global Asset Allocation Committee	Senior members of the multi-asset team debate and vote on high-conviction trade ideas. The portfolio team then ranks the ideas and considers portfolio risk. Before making a trade, it also reviews how it would interact with the positioning of Schroders' underlying managers.

Current positioning and outlook

Area	View	Rationale
Equities	Positive	Schroders remains positive on equities against a backdrop of continued economic growth and robust corporate earnings.
Government bonds	Neutral overall	The team is not yet ready to take a significant outright positive position on long-dated government bonds, given US growth remains strong and inflation remains elevated. However, it sees selective relative value opportunities within UK and European government bonds.
Corporate bonds	Negative	Corporate bond valuations remain expensive relative to history.
Commodities	Neutral overall	The broad commodities view has moved back to neutral following a reduction in energy and gold exposure. The team retains a selective positive view on global mining equities.
US dollar	Positive	The team expects the relative US growth and inflation picture to support the dollar against other currencies.

What differentiates the proposition

- **Diversification of thought:** The Schroders team can hold materially different views from the Omnis investment team. This is intentional and gives advisers access to solutions with distinct investment processes and positioning.
- **Global research capability:** The management team draws on more than 140 investment professionals across global markets, bringing local insight into a formal monthly research process.
- **Top-down and bottom-up implementation:** Schroders considers both its broad asset allocation views and the positions already held by underlying managers when implementing its tactical asset allocation.
- **Meaningful flexibility:** Broad parameters across equities, fixed income and alternatives give the team scope to move approximately 10% to 15% around the Strategic Asset Allocation in typical conditions.
- **Access and speed:** The team can see how underlying Schroders managers are positioned and can implement changes without waiting for external platform setup or delayed holdings information.

Bringing it together

The first 12 months under Schroders provide an encouraging early indication of what this partnership can bring to the Omnis Managed Funds. Omnis provides the long term strategic framework, while Schroders brings the scale, global research capability and investment flexibility to actively manage the portfolios as markets evolve.

Importantly, this is not simply about making tactical changes. Schroders can draw on insights from across its global investment platform, combine top down asset allocation with the views of its underlying managers, and translate its highest conviction ideas into portfolio decisions.

The result is a genuinely differentiated multi asset proposition, combining long term discipline with active management and the flexibility to respond as risks and opportunities emerge.

Approved by Omnis Investments on 19/11/2026.
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