The rationale for our fund changes

Omnis INVESTMENTS

WHAT'S CHANGING?

We're strengthening our fund range

We're making targeted changes across the Omnis fund range to build more resilient portfolios while retaining the benefits of active management.

More resilient portfolios
Broaden the sources of return

Active management
When we believe in its value

WHY ARE CHANGES NEEDED?

Some funds have fallen short of expectations

Weaker stock selection has offset gains from Strategic Asset Allocation. A bias towards quality stocks has hurt some funds as growth stocks led.

Strategic asset allocation (SAA)
Has generally helped returns

Stock selection
But some stocks have detracted from returns

HOW WILL WE APPLY THE CHANGES?

Through a broader mix of opportunities

These changes aim to diversify returns and reduce reliance on any one manager or investment approach.

Blended approaches
Pair managers and blend investment strategies

Systematic strategies
Combine systematic and fundamental investing

CIO COMMENTARY

"The changes across the Omnis range are part of a broader programme of enhancements designed to keep investors on track. Through more focused partnerships with high-quality investment managers, greater diversification of return drivers, and reduced reliance on any single investment approach, we are strengthening the resilience of the range."

Robert McElvanney, Chief Investment Officer, Omnis Investments.

Research, Review, Respond

We act when research points to better long-term outcomes for clients.

A phased programme of enhancements

DEEPER RESEARCH
More focused relationships with high-quality investment partners

BROADER OPPORTUNITIES
More diversified return drivers across styles and market conditions

STRONGER RISK CONTROL
Less reliance on a single process, factor or investment manager

CLIENT OUTCOMES
Changes designed to improve resilience and long-term delivery

FIGURE 1 / FUND CHANGES

Expected →

2025

Q4 2025

Omnis Managed Funds

Columbia Threadneedle Investments → Schroders

A refreshed multi-asset approach combining Omnis strategic oversight with Schroders active edge and tactical flexibility.

Actual performance: first 12 months
+0.8%
average lead over peers across all three risk profiles

2026

Q3 2026

Omnis UK Gilt Fund

Broaden sources of return beyond UK interest rates, reducing reliance on UK specific risks and improving diversification.

Omnis Diversified Returns Fund

Enhance return potential through controlled risk-taking while preserving downside protection.

Omnis UK All-Companies Fund

Improve return consistency by reducing biases and prioritising stock selection.

Q4 2026

Omnis US Equity Leaders Fund

T.Rowe Price → BlackRock

The proposed strategy combines a blend of fundamental stock-selection with a broader systematic approach, aiming to balance return potential with diversification.

Proposed mandate: backtest vs benchmark

+2.0%	-1.1%
1 year	Since 31 Jan 2024

2027

Q1 2027

Omnis Global Emerging Markets Equity Leaders Fund

Fidelity International → Ninety One

Ninety One uses quantitative screening to find promising stocks, then its analysts research those companies in depth.

Proposed mandate: backtest vs benchmark

+5.3%	+6.4%	+2.7%
1 year	3 years	5 years

Q1 2027

Omnis Sterling Corporate Bond Fund

Columbia Threadneedle Investments → Royal London Asset Management / Insight Investment

Insight balances risk across the portfolio, while Royal London looks for opportunities in less researched parts of the corporate bond market. Combining the two approaches aims to deliver steadier returns.

Proposed mandate: backtest vs benchmark

+0.7%	+1.4%	+1.7%
1 year	3 years	5 years

Returns from backtesting are hypothetical and not actual fund returns. Past performance is not a guide to future performance.

Proposed Omnis investment mandates: strategy backtests

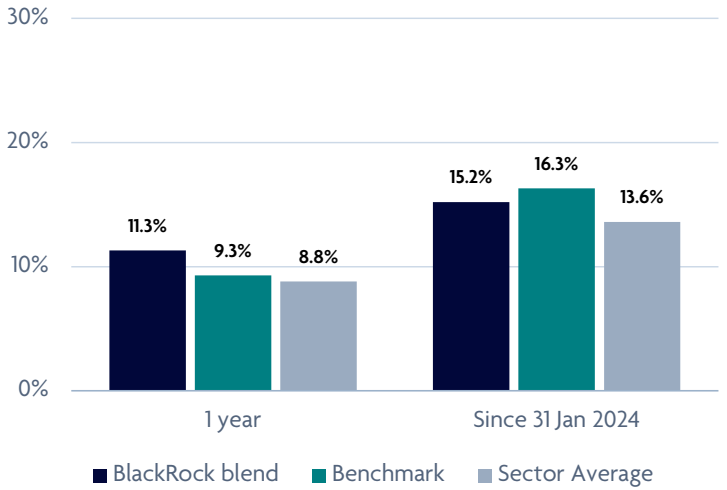
The strategies outperformed their benchmarks in all but one backtested period

FIGURE 2 / BACKTESTED STRATEGY RETURNS

BlackRock blend

Proposed for the
Omnis US Equity Leaders Fund

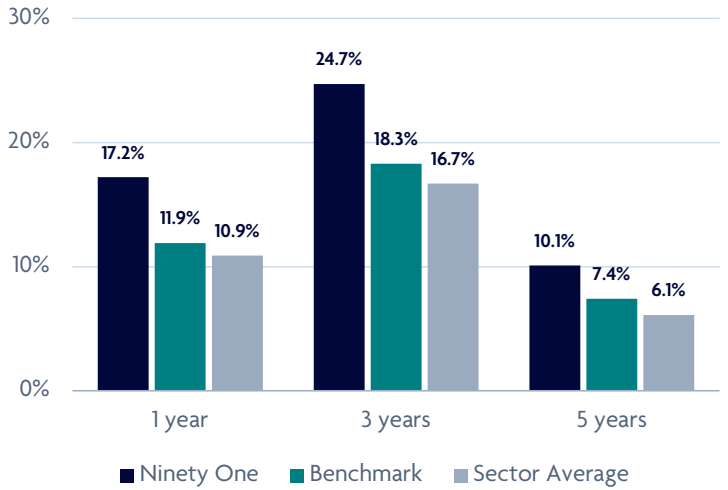
Backtested returns



Ninety One

Proposed for the
Omnis Global Emerging Markets Equity Leaders Fund

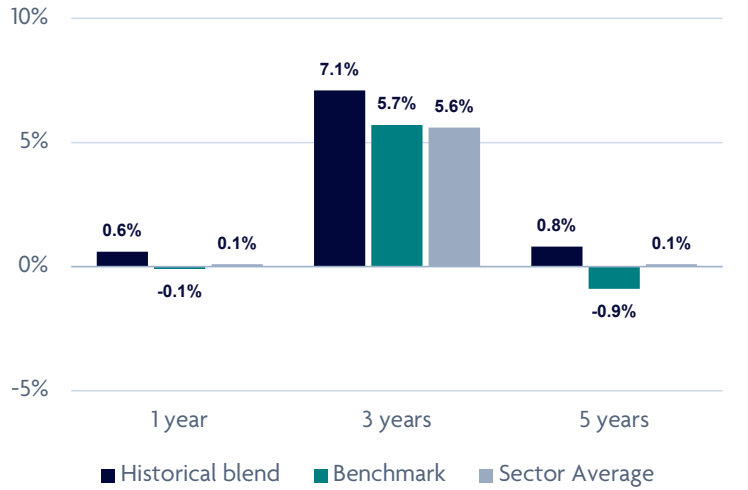
Backtested annualised returns



Royal London and Insight blend

Proposed for the
Omnis Sterling Corporate Bond Fund

Backtested annualised returns



The charts show hypothetical strategy returns from backtesting, not actual fund returns. Past performance is not a guide to future performance.

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