

# Omnis Global Bond Fund



## Fund Statistics

### Assets Under Management

£615 million\*

### Launch Date:

3rd February 2014

\*as at 30th September 2021

### About Western Asset Management

Western Asset Management is one of the world's leading bond managers and has focused exclusively on bond investing since they were founded in 1971.

Their investment philosophy focuses on long-term fundamental value investing, using multiple diversified strategies – and this has not changed since Western Asset Management's founding in 1971. Western Asset Management's investment decision-making process and organisation are specifically designed to align with and to support this philosophy.

Western Asset Management has US\$491 in assets under management with clients across 35 countries.\*

\*as at 30th June 2021

### Track Record of Western Asset Management

Western Asset Management has a good long-term track record of delivering strong risk-adjusted returns by investing in global fixed income markets. A large part of this success is attributable to a highly experienced group of investors, who collaboratively share ideas and have deep resources to lean on.

We have evaluated the performance of the core strategy that the team, lead by Gordon Brown, has been running. Gordon Brown has been the lead manager on the strategy for a decade and during that time, the strategy has comfortably outperformed its benchmark, net of fees. Importantly, outperformance has been generated throughout both positive and negative periods for markets.

The outperformance has been generated across an impressive spread of sources, including curve positioning, country selection, sector allocation and security selection – giving us high conviction in the skills of the team and its ability to deliver outperformance across a diversified range of sources.

The Omnis Global Bond Fund aims to achieve a return consisting of a combination of income and capital growth which exceeds that of the ICE BoAML Global Broad Market Total Return Index, after all fees and expenses, over a five-year rolling period.

### Appointment of new manager commentary from Omnis

After a detailed selection process, we are delighted to confirm the appointment of Western Asset Management. Western Asset Management has a long history of investing in global fixed income markets. Their core philosophy is that in the shorter-term market prices deviate away from their fundamental fair value. Through disciplined and rigorous analysis, they look to identify and capitalise on such opportunities, before fundamentals reassert themselves and prices adjust to reflect key drivers such as inflation, credit quality and liquidity conditions.

Their investment process is well-defined and is designed to unearth a range of diversified sources of alpha. A highly experienced global investment committee plays an important part and will set the overall investment themes for the strategy. The fund will be run by Gordon Brown and Richard Booth, both having over 25 years' investment experience. They will be supported by Western Asset Management's broader investment teams, which includes portfolio managers, economists, research analysts, traders and quantitative analysts. The overall investment team consists of 131 investment professionals with an average experience of 23 years.

### Commentary from Western Asset Management



For more than 50 years, Western Asset Management has been one of the world's leading fixed-income managers focused on long-term fundamental value investing that employs both a top-down and bottom-up approach. Western Asset Management is excited to partner with Omnis in the management of Omnis Global Bond Fund, and the Fund will be supported by a deep bench of investment professionals. Our team is fully integrated within and supported by the broader investment team which comprises 132 investment professionals across seven investment offices and five continents. This gives us a unique perspective in managing global aggregate portfolios. We look forward to our partnership with Omnis and their investors over the coming years.

Gordon Brown

Co-Head of Global Portfolios



### Plan of action

Western Asset Management will take over the management of the fund on 3rd November 2021

Omnis Investments will ensure the investment activities will be transferred seamlessly and you are **not required to take any action**.

**For more information, please speak to your financial adviser**

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