

# Omnis Agility Tactical Trade

Omnis Agility combines the Omnis range of funds with carefully selected Exchange Traded Funds (ETFs) that give us access to additional investment opportunities. This week we made some changes to the portfolio to reflect a change in our tactical asset allocation positioning. In this document, we detail the thinking behind these trades.



09 April 2026

## Summary

- On 07 April 2026, we initiated instructions to conduct 3 trades and a full rebalance of the Agility portfolios.
- Decreased UK mid cap equities & European large caps; increased Japanese short-dated government bonds

## Reducing UK Mid-Caps & European Large Companies

- We crystallised gains across both positions given increased downside risk from rising energy prices and their potential impact on growth in both regions.
- These sales removed the overweight tactical positioning and returned allocations in both regions to neutral relative to our strategic asset allocation.

## Increasing Japanese Government Bond ETF

- Increased exposure to the UBS BBG Japan Gov 1-3 UCITS ETF
- Short-dated Japanese bonds screen attractively on valuation metrics and are more insulated from future interest rate increases as they are largely priced in.
- The Japanese Yen has weakened in recent years and looks attractive on multiple valuation measures, especially given its usual role as a safe haven.
- Unhedged exposure to short-dated Japanese government bonds enables the position to benefit from any rise in the Japanese Yen, while further diversifying the portfolio.

For more information on Omnis Agility please [click here](#).